

JSGCL/CS/020/2025 April 18, 2025

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

JS Global Capital Limited 17/18th Floor, The Centre Plot No. 28, SB-5 Abdullah Haroon Road Saddar, Karachi-74400, Pakistan. www.jsgcl.com

UAN: +92 21 111 574 111 Fax: +92 21 3563 2574 NTN: 1558280-9

Subject:

Financial Results for the quarter ended March 31, 2025

Dear Sir,

We have to inform you that the Board of Directors of JS Global Capital Limited ("the Company") in their meeting held on April 18, 2025, at 9:30 a.m. (PST) at 20th Floor, The Center, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi, has approved the unaudited financial statements for the quarter ended March 31, 2025, and recommended the following:

CASH DIVIDEND Nil **BONUS SHARES** Nil RIGHT SHARES Nil ANY OTHER ENTITLEMENT / CORPORATE ACTION Nil ANY OTHER PRICE SENSITIVE INFORMATION Nil

The financial results of the Company are enclosed.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Farukh Company Secretary

CC:

The Executive Director Enforcement and Monitoring Division Securities and Exchange Commission of Pakistan 63, Jinnah Avenue, NIC Building Blue Area, Islamabad.

JS GLOBAL CAPITAL LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025

		March 31, 2025 (Un-audited)	December 31, 2024 (Audited)			March 31, 2025 (Un-audited)	December 31, 2024 (Audited)
EQUITY AND LIABILITIES	Note	(Rup	ees)	ASSETS	Note	(Rupe	ees)
Share capital and reserves				Non-current assets	_		
Authorised capital:				Property and equipment	10	732,076,991	748,528,898
150,000,000				Investment property	11	112,179,431	112,975,079
(December 31, 2024:				Intangible assets	12	5,000,000	5,000,000
150,000,000) ordinary				Long term investments	13	61,852,417	65,296,798
shares of Rs.10 each		1,500,000,000	1,500,000,000	Long term loans, advances			-
				and deposits		37,629,289	31,951,367
	-			Deferred taxation - net	14	131,702,909	139,079,042
Issued, subscribed and						1,080,441,037	1,102,831,184
paid-up share capital	4	274,772,970	274,772,970				
Share premium		1,810,104,900	1,810,104,900				
(Deficit) / Surplus on re-measurement							
of equity securities at fair value through		04007.007	10 000 011				
other comprehensive income		34,987,397	40,283,944			49	
Unappropriated profit	L	976,695,046 3,096,560,313	820,082,192 2,945,244,006	I,			
		3,096,360,313	2,945,244,000				
LIABILITIES							
Non-current liabilities				Current assets	_		
Long-term financing - secured	5	209,375,000	251,250,000	Short term investments	15	1,087,659,709	110,383,203
Lease liability	6	17,712,545	15,253,083	Trade debts	16	3,012,955,356	1,938,827,495
		227,087,545	266,503,083	Receivable against		_	
				margin finance		1,434,495,511	1,514,882,243
Current liabilities				Loans and advances -			
				considered good		79,014,323	54,496,201
Current maturity of long-term financing	5	125,625,000	83,750,000	Short-term deposits and			
Accrued profit		23,783,928	12,916,059	prepayments		587,134,271	1,495,095,264
Unclaimed dividend		3,361,843	3,361,843	Interest and mark-up			
Current maturity of lease liability	6	4,852,025	9,804,901	accrued	17	104,459,743	40,068,511
Short term borrowing - secured	7	723,873,586	675,471,449	Other receivables		76,419,899	29,689,829
Creditors, accrued expenses	.		-	Advance tax		39,076,541	77,263,706
and other liabilities	8	6,472,980,201	5,286,351,032	Cash and bank balances	18 [3,176,468,052	2,919,864,737
		7,354,476,583	6,071,655,284			9,597,683,405	8,180,571,189
		10,678,124,441	9,283,402,373	•	-	10,678,124,441	9,283,402,373
Contingencies and	9						
Commitments	9						

Contingencies and Commitments

The annexed notes 1 to 27 form an integral part of these financial statements.

Director

Chief Executive Officer

Chief Financial Officer

apit

JS GLOBAL CAPITAL LIMITED **CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)** FOR THE PERIOD ENDED MARCH 31, 2025

	Note	March 31, 2025 (Un-audited) (Rupe	March 31, 2024 (Un-audited) ees)
Operating revenue	19	360,989,252	244,785,582
operating revenue	, 0	000,000,202	,
Capital gain on sale of investments - net		(6,009,482)	(50,011,670)
Unrealised Gain/ (Loss) on remeasurement of investments at fair value through profit or loss - net		23,552,706	1,936,275
Unrealised Gain / (Loss) on remeasurement of derivatives at fair value through profit or loss - net		(982,675)	(2,700,879)
Dividend income		66,969,589	73,137,668
Margin finance income		86,278,779	45,374,843
		530,798,169	312,521,819
Administrative and operating expenses		(332,799,926)	(249,006,489)
		197,998,243	63,515,330
Other operating income - net		47,164,431	41,283,139
		245,162,674	104,798,469
Provision for Sindh Workers' Welfare Fund		(4,327,519)	(1,682,484)
Finance cost	20	(28,786,728)	(18,562,582)
Profit before income taxes and final taxes		212,048,426	84,553,403
Taxation - Final Taxation		(9,011,543)	(1,817,499)
Profit before income tax		203,036,883	82,735,904
Taxation - current		(38,738,761)	(23,548,522)
- prior - deferred		(7 695 369)	(1 500 741)
- deletted	21	(7,685,268) (46,424,029)	(1,590,741) (25,139,263)
Profit after taxation		156,612,854	57,596,641
		100,012,004	07,000,041
Earnings per share - basic and diluted	22	5.70	2.10

The annexed notes 1 to 27 form an integral part of these financial statements.

Chief Financial OfficerKARACHI **Chief Executive Officer**

Director

JS GLOBAL CAPITAL LIMITED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE PERIOD ENDED MARCH 31, 2025

		March 31, 2025	March 31, 2024		
		(Un-audited)	(Un-audited)		
		(Rupees)			
Profit for the period		156,612,854	57,596,641		
Other comprehensive in	come / (loss)				
Items that will not be red to statement of profit o		-			
Surplus / (deficit) re-m fair value through Oo Less: Related tax	easurement of investments at CI during the year - equity securities	(5,617,530)	(2,731,662)		
Items that may be reclas	sified	(5,305,530)	(2,731,662)		
to statement of profit o	r loss subsequently				
Surplus / (deficit) re-measurement of investments at fair value through OCI during the year - debt securities Less: Related tax		11,850	23,700		
		(2,867) 8,984	23,700		
Total comprehensive inco	ome / (loss) for the period	151,316,307	54,888,679		
The annexed notes 1 to 27	form an integral part of these financial	statements.			
		22-			
Director	Chief Executive Officer	Chief Financial Officer			
		Capitar Capita Capita Capita Capita Capita Capita Capita Capita Capita Capita Capita C	*		

JS GLOBAL CAPITAL LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE PERIOD ENDED MARCH 31, 2025

	Issued, subscribed and paid-up share capital	Share premium	Surplus on re- measurement of equity securities at fair value through other comprehensive income (Rupee	Revenue reserve Unappropriated profit es)	Sub-total	Total
Balance as at January 01, 2024	274,772,970	1,810,104,900	1,306,700	365,526,535	2,176,938,135	2,451,711,105
Total comprehensive income for the period						
Profit for the three months ended March 31, 2024	-	-	-	57,596,641	57,596,641	57,596,641
Other comprehensive loss - net of tax	-	-	(2,707,962)	•	(2,707,962)	(2,707,962)
Total comprehensive income for the period		-	(2,707,962)	57,596,641	54,888,679	54,888,679
Balance as at March 31, 2024	274,772,970	1,810,104,900	(1,401,262)	423,123,176	2,231,826,814	2,506,599,784
Balance as at December 31, 2024	274,772,970	1,810,104,900	40,283,944	820,082,192	2,670,471,036	2,945,244,006
Total comprehensive income for the period						
Profit for the three months ended March 31, 2025	-	-		156,612,854	156,612,854	156,612,854
Other comprehensive loss - net of tax	-	2	(5,296,547)	-	(5,296,547)	(5,296,547)
Total comprehensive income for the period	¥	-	(5,296,547)	156,612,854	151,316,307	151,316,307
Balance as at March 31, 2025	274,772,970	1,810,104,900	34,987,397	976,695,046	2,821,787,343	3,096,560,313

The annexed notes 1 to 27 form an integral part of these financial statements.

Director Chief Executive Officer

Chief Financial Officer



JS GLOBAL CAPITAL LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE PERIOD ENDED MARCH 31, 2025

		March 31, 2025 (Un-audited)	March 31, 2024 (Un-audited)	
	Note	(Rupees)		
CASH FLOWS FROM OPERATING ACTIVITIES		040 040 400	04.552.402	
Profit before taxation		212,048,426	84,553,403	
Adjustments for:				
Depreciation of operating assets expense	11.1	17,245,398	15,064,911	
Depreciation of right-of-use assets	11.2	1,446,969	1,285,394 795,648	
Depreciation of investment property Unrealised (gain)/ loss on remeasurement	12	795,648	795,040	
of investments at fair value through profit or loss - net		(23,552,706)	(1,936,275)	
Unrealised loss / (gain) on remeasurement		(25,002,100)	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
of derivatives at fair value through profit or loss - net		982,675	2,700,879	
Provision for Sindh Workers' Welfare Fund		4,327,519	1,682,484	
Finance cost	20	28,786,728	18,562,582	
		30,032,232	38,155,623	
Cash generated from operating activities		242.000.000	122 700 026	
before working capital changes		242,080,658	122,709,026	
Increase in current assets		(4.074.407.004)	(4.050.004.004)	
Trade debts		(1,074,127,861) 80,386,732	(1,253,324,981) (37,400,543)	
Receivable against margin finance Loans and advances		(24,518,122)	1,626,592	
Short-term deposits and prepayments		907,960,993	420,065,095	
Interest and mark-up accrued		(64,391,232)	(13,152,798)	
Other receivables		(46,730,070)	(37,648,386)	
		(221,419,560)	(919,835,021)	
Decrease in current liabilities				
Creditors, accrued expenses and other liabilities		1,245,899,175	1,144,324,182	
Cash generated from operations		1,266,560,273	347,198,186	
Finance cost paid		(16,471,890)	(19,590,744)	
Finance cost paid Taxes paid		(23,285,915)	(20,592,563)	
		1,226,802,468	307,014,879	
Net cash generated from operating activities		1,220,002,400	307,014,079	
CASH FLOWS FROM INVESTING ACTIVITIES	11.1	(2 CEE CEO)	(954,234)	
Purchase of property and equipment Long term loans, advances and deposits	11.1	(3,655,658) (5,677,922)	(3,952,290)	
Long term investments - net		(2,185,000)	(181,065)	
Short term investments - net		(954,706,475)	(158,778,915)	
Net cash generated from investing activities		(966,225,055)	(163,866,504)	
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of Long-term financing		-	(78,860,625)	
Lease rentals paid		(3,974,097)	(3,676,369)	
Net cash used in financing activities		(3,974,097)	(82,536,994)	
Increase in cash and cash equivalents during the period		256,603,315	60,611,381	
Cash and cash equivalents at the beginning of the period		2,919,864,737	1,137,205,237	
Cash and cash equivalents at the end of the period	18	3,176,468,052	1,197,816,618	
		8		

The annexed notes 1 to 27 form an integral part of these financial statements.

Director

Chief Executive Officer

Chief Financial Officer