

JSGL/CS/020/2025
April 18, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

JS Global Capital Limited
17/18th Floor, The Centre
Plot No. 28, SB-5
Abdullah Haroon Road
Saddar, Karachi-74400, Pakistan.
www.jsycl.com

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NTN: 1558280-9

Subject: **Financial Results for the quarter ended March 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of JS Global Capital Limited ("the Company") in their meeting held on April 18, 2025, at 9:30 a.m. (PST) at 20th Floor, The Center, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi, has approved the unaudited financial statements for the quarter ended March 31, 2025, and recommended the following:

CASH DIVIDEND	<u>Nil</u>
BONUS SHARES	<u>Nil</u>
RIGHT SHARES	<u>Nil</u>
ANY OTHER ENTITLEMENT / CORPORATE ACTION	<u>Nil</u>
ANY OTHER PRICE SENSITIVE INFORMATION	<u>Nil</u>

The financial results of the Company are enclosed.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Muhammad Farukh
Company Secretary

cc: The Executive Director
Enforcement and Monitoring Division
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area, Islamabad.

JS GLOBAL CAPITAL LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

		March 31, 2025 (Un-audited) ----- (Rupees) -----	March 31, 2024 (Un-audited) -----
Operating revenue	19	360,989,252	244,785,582
Capital gain on sale of investments - net		(6,009,482)	(50,011,670)
Unrealised Gain/ (Loss) on remeasurement of investments at fair value through profit or loss - net		23,552,706	1,936,275
Unrealised Gain / (Loss) on remeasurement of derivatives at fair value through profit or loss - net		(982,675)	(2,700,879)
Dividend income		66,969,589	73,137,688
Margin finance income		86,278,779	45,374,843
		<u>530,798,169</u>	<u>312,521,819</u>
Administrative and operating expenses		<u>(332,799,926)</u>	<u>(249,006,489)</u>
		197,998,243	63,515,330
Other operating income - net		<u>47,164,431</u>	<u>41,283,139</u>
		245,162,674	104,798,469
Provision for Sindh Workers' Welfare Fund		(4,327,519)	(1,682,484)
Finance cost	20	<u>(28,786,728)</u>	<u>(18,562,582)</u>
Profit before income taxes and final taxes		212,048,426	84,553,403
Taxation - Final Taxation		(9,011,543)	(1,817,499)
Profit before income tax		<u>203,036,883</u>	<u>82,735,904</u>
Taxation - current		(38,738,761)	(23,548,522)
- prior		-	-
- deferred		(7,685,268)	(1,590,741)
	21	<u>(46,424,029)</u>	<u>(25,139,263)</u>
Profit after taxation		<u>156,612,854</u>	<u>57,596,641</u>
Earnings per share - basic and diluted	22	<u>5.70</u>	<u>2.10</u>

The annexed notes 1 to 27 form an integral part of these financial statements.

Director

Chief Executive Officer

Chief Financial Officer



JS GLOBAL CAPITAL LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

	March 31, 2025 (Un-audited) ----- (Rupees) -----	March 31, 2024 (Un-audited) -----
Profit for the period	156,612,854	57,596,641
Other comprehensive income / (loss)		
Items that will not be reclassified to statement of profit or loss subsequently	-	-
Surplus / (deficit) re-measurement of investments at fair value through OCI during the year - equity securities	(5,617,530)	(2,731,662)
Less: Related tax	312,000	-
	(5,305,530)	(2,731,662)
Items that may be reclassified to statement of profit or loss subsequently		
Surplus / (deficit) re-measurement of investments at fair value through OCI during the year - debt securities	11,850	23,700
Less: Related tax	(2,867)	-
	8,984	23,700
Total comprehensive income / (loss) for the period	151,316,307	54,888,679

The annexed notes 1 to 27 form an integral part of these financial statements.

Director

Chief Executive Officer



Chief Financial Officer



JS GLOBAL CAPITAL LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

	Reserves					
	Issued, subscribed and paid-up share capital	Share premium	Surplus on re- measurement of equity securities at fair value through other comprehensive income	Revenue reserve Unappropriated profit	Sub-total	Total
	(Rupees)					
Balance as at January 01, 2024	274,772,970	1,810,104,900	1,306,700	365,526,535	2,176,938,135	2,451,711,105
Total comprehensive income for the period						
Profit for the three months ended March 31, 2024	-	-	-	57,596,641	57,596,641	57,596,641
Other comprehensive loss - net of tax	-	-	(2,707,962)	-	(2,707,962)	(2,707,962)
Total comprehensive income for the period	-	-	(2,707,962)	57,596,641	54,888,679	54,888,679
Balance as at March 31, 2024	274,772,970	1,810,104,900	(1,401,262)	423,123,176	2,231,826,814	2,506,599,784
Balance as at December 31, 2024	274,772,970	1,810,104,900	40,283,944	820,082,192	2,670,471,036	2,945,244,006
Total comprehensive income for the period						
Profit for the three months ended March 31, 2025	-	-	-	156,612,854	156,612,854	156,612,854
Other comprehensive loss - net of tax	-	-	(5,296,547)	-	(5,296,547)	(5,296,547)
Total comprehensive income for the period	-	-	(5,296,547)	156,612,854	151,316,307	151,316,307
Balance as at March 31, 2025	274,772,970	1,810,104,900	34,987,397	976,695,046	2,821,787,343	3,096,560,313

The annexed notes 1 to 27 form an integral part of these financial statements.

Director

Chief Executive Officer

Chief Financial Officer



JS GLOBAL CAPITAL LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

	Note	March 31, 2025 (Un-audited) ----- (Rupees) -----	March 31, 2024 (Un-audited) -----
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		212,048,426	84,553,403
Adjustments for:			
Depreciation of operating assets expense	11.1	17,245,398	15,064,911
Depreciation of right-of-use assets	11.2	1,446,969	1,285,394
Depreciation of investment property	12	795,648	795,648
Unrealised (gain)/ loss on remeasurement of investments at fair value through profit or loss - net		(23,552,706)	(1,936,275)
Unrealised loss / (gain) on remeasurement of derivatives at fair value through profit or loss - net		982,675	2,700,879
Provision for Sindh Workers' Welfare Fund		4,327,519	1,682,484
Finance cost	20	28,786,728	18,562,582
		30,032,232	38,155,623
Cash generated from operating activities before working capital changes		242,080,658	122,709,026
Increase in current assets			
Trade debts		(1,074,127,861)	(1,253,324,981)
Receivable against margin finance		80,386,732	(37,400,543)
Loans and advances		(24,518,122)	1,626,592
Short-term deposits and prepayments		907,960,993	420,065,095
Interest and mark-up accrued		(64,391,232)	(13,152,798)
Other receivables		(46,730,070)	(37,648,386)
		(221,419,560)	(919,835,021)
Decrease in current liabilities			
Creditors, accrued expenses and other liabilities		1,245,899,175	1,144,324,182
Cash generated from operations		1,266,560,273	347,198,186
Finance cost paid		(16,471,890)	(19,590,744)
Taxes paid		(23,285,915)	(20,592,563)
Net cash generated from operating activities		1,226,802,468	307,014,879
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property and equipment	11.1	(3,655,658)	(954,234)
Long term loans, advances and deposits		(5,677,922)	(3,952,290)
Long term investments - net		(2,185,000)	(181,065)
Short term investments - net		(954,706,475)	(158,778,915)
Net cash generated from investing activities		(966,225,055)	(163,866,504)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of Long-term financing		-	(78,860,625)
Lease rentals paid		(3,974,097)	(3,676,369)
Net cash used in financing activities		(3,974,097)	(82,536,994)
Increase in cash and cash equivalents during the period		256,603,315	60,611,381
Cash and cash equivalents at the beginning of the period		2,919,864,737	1,137,205,237
Cash and cash equivalents at the end of the period	18	3,176,468,052	1,197,816,618

The annexed notes 1 to 27 form an integral part of these financial statements.

Director

Chief Executive Officer



Chief Financial Officer