

April 18, 2025

**The Executive Director**  
**Public Offering & Regulated Persons Department**  
Securities Market Division  
**Securities & Exchange Commission of Pakistan**  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad, Pakistan

**JS Global Capital Limited**  
17/18th Floor, The Centre  
Plot No. 28, SB-5  
Abdullah Haroon Road  
Saddar, Karachi-74400, Pakistan.  
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NTN: 1558280-9

**SUBJECT: DISPATCH OF OFFER LETTER TO THE SHAREHOLDERS OF CALCORP LIMITED AND COMMENCEMENT OF ACCEPTANCE PERIOD.**

Dear Sir,

This is with reference to the of Public Announcement of Offer ("PAO") To Acquire Up To 861,970 Ordinary Shares (8.02%) of Calcorp Limited (" **The Target Company**") Under Securities Act 2015 And Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017 By Mr. Asif Ali Shaikh In Concert with Mr. Muhammad Hanif Shaikh And Mr. Kashif Mumtaz (Collectively Called The "**Acquirers**") published in the newspaper i.e. "The News" and "Jang" on March 05, 2025.

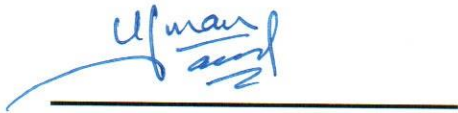
In this regard, we are pleased to inform you that the Offer Letters, along with relevant instruction and Letters of Acceptance, have been dispatched to all shareholders of Calcorp Limited other than Acquirers.

The acceptance period for the Public Offer is for seven days starting 0900 hours PST on **Tuesday April 22, 2025** to 1700 hours on **Monday April 28, 2025** (the "**Closing Date**").

In compliance with Regulation 18 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017, Notices for commencement of the acceptance period will publish in The News and Jang newspapers on April 20, 2025. Copy of the Notices to be published in newspapers are attached with this letter.

We shall be available for any further information or clarification that you may require with respect to above.

For and on behalf of JS Global Capital Limited (Manager to the Offer):



**Usman Saeed**  
Senior Vice President  
Investment Banking

**Copy to:**  
**Haider Ali Hilaly**  
Chief Executive Officer  
Calcorp Limited  
D-131 / A, Block 4,  
Clifton, Karachi.

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## PUBLIC ANNOUNCEMENT INFORMATION TO THE SHAREHOLDERS OF CALCORP LIMITED FOR THE COMMENCEMENT OF ACCEPTANCE PERIOD

This is to inform you that pursuant to the Public Announcement of Public Offer made by Mr. Asif Ali Shaikh in concert with Mr. Muhammad Hanif Shaikh and Mr. Kashif Mumtaz (collectively called the "**Acquirers**"), and published in The News (English) and Daily Jung (Urdu) newspapers on March 05, 2025 (the "Offer Publication Date"), the Acquirers intend to acquire up to 861,970 ordinary shares representing 8.02% of the total issued ordinary share capital of Calcorp Limited.

The Public Offer will remain open for acceptance for seven days starting **0900 hours PST on Tuesday April 22, 2025 to 1700 hours on Monday April 28, 2025** (the "**Closing Date**"). Acceptances received after working hours on the Closing Date shall not be entertained and the Offer period shall not be extended. In this regard, offer letters, along with relevant instruction and letter of acceptance; have been dispatched to all entitled shareholders. Moreover, the letter of acceptance can also be download from the website of JS Global Capital Limited (MTO):

<https://www.jsglobalonline.com/investors/investorrelations/>

All the shareholders who intend to tender their shares of Calcorp Limited, are invited to tender their shares at PKR 32.98/- per share to the Manager to the Offer, using the following details, on or before 05:00 pm on Monday April 28, 2025 (the "**Closing Date**").

**CDC Account Title: Manager to the Offer – Calcorp Limited**

**CDC Participant ID: 05264**

**CDC Sub Account No: 573886**

**UIN: 4230190485191**

**Transaction Reason Code: UIN #**

**- For Intra Account - [P015]**

**- For Inter Account- [A021]**

**Acquirers:**

**Mr. Asif Ali Shaikh**

Building No. 48-C, 3<sup>rd</sup> Floor, Street 11, Khayaban-e-Jami, DHA Phase-VII, Karachi

**Mr. Muhammad Hanif Shaikh**

House No. 205/1, 28th Street Khayaban-e-Qasim, DHA Phase VIII, Karachi

**Mr. Kashif Mumtaz**

House No. 6-B / 3, Golf Course Road 2, DHA Phase IV, Karachi

**Manager to the Offer**



**JS Global Capital Limited,**

16th Floor, The Center, Plot No. 28, SB 5, Abdullah Haroon Road, Saddar, Karachi.

**Syed Osama Zaidi**

Manager – Investment Banking

Email: [osama.zaidi@js.com](mailto:osama.zaidi@js.com)

Contact No: +9221 111-574-111 Ext: 3068

## اعلان عام

### کیلکوپر لمیٹڈ کے سینئر ہولڈرز کے لیے قبولیت کی مدت کے آغاز سے متعلق معلومات

بذریعہ ہذا آپ کو مطلع کیا جاتا ہے کہ جناب آصف علی شیخ، جناب محمد حنیف شیخ اور جناب کاشف ممتاز کی عوامی پیشکش، جو کہ 5 مارچ 2025 کو دی نیوز (انگریزی) اور روزنامہ جنگ (اردو) میں شائع ہوئی تھی، جس کے مطابق حاصل کنندگان 861,970 آرڈنری شیئرز حاصل کرنے کا ارادہ رکھتے ہیں، جو کہ کیلکوپر لمیٹڈ کے کل جاری کردہ آرڈنری شیئر کیپیٹل کا 8.02 فیصد کی نمائندگی کرتے ہیں۔

یہ عوامی پیشکش قبولیت کے لیے 22 اپریل 2025 (منگل) صبح 9:00 بجے (پاکستان کا معیاری وقت) سے 28 اپریل 2025 اختتامی تاریخ (پیر) شام 5:00 بجے تک کھلی رہے گی۔ 28 اپریل 2025 کے بعد موصول ہونے والی قبولیتوں پر غور نہیں کیا جائے گا، اور پیشکش کی مدت میں کوئی توسیع نہیں کی جائے گی۔ اس سلسلے میں، پیشکش کے خطوط، متعلقہ ہدایات اور قبولیت نامہ تمام اہل شیئر ہولڈرز کو ارسال کر دیے گئے ہیں۔ یہ دستاویزات بے ایس گلوبل کیپیٹل لمیٹڈ (ایم ٹی او) کی ویب سائٹ سے بھی ڈاؤن لوڈ کی جا سکتی ہیں

<https://www.jsglobalonline.com/investors/investorrelations/>

تمام شیئر ہولڈرز جو کیلکوپر لمیٹڈ کے شیئرز پیش کرنے کا ارادہ رکھتے ہیں، انہیں دعوت دی جاتی ہے کہ وہ اپنے شیئرز فی شیئر روپے 32.98/- کی قیمت پر مینجر تو دی آفر کو درج ذیل تفصیلات کے مطابق، پیر 28 اپریل 2025 شام 5:00 بجے پہلے جمع کرائیں۔

CDC Account Title: Manager to the Offer – Calcorp Limited

CDC Participant ID: 05264

CDC Sub Account No: 573886

UIN: 4230190485191

Transaction Reason Code: UIN #

- For Intra Account - [P015]

- For Inter Account- [A021]

حاصل کنندگان:

جناب آصف علی شیخ

پلاٹنگ نمبر C48-، تیسرا فلور، گلبریاوا اسٹریٹ، خیابان جامی، ڈی ایچ اے فیز VII، کراچی

جناب محمد حنیف شیخ

ہاؤس نمبر 1/205، اٹھاسویں اسٹریٹ، خیابان فاسم، ڈی ایچ اے فیز VIII، کراچی

جناب کاشف ممتاز

ہاؤس نمبر 6-B / 3، گولف کورس روڈ 2، ڈی ایچ اے فیز IV، کراچی

Manager to the Offer

 JS Global

JS Global Capital Limited,  
16th Floor, The Center, Plot No. 28, SB 5,  
Abdullah Haroon Road, Saddar, Karachi.

Syed Osama Zaidi  
Manager – Investment Banking

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