

AGL/PSX/Mat-Info/  
April 18, 2025.

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi (the "Exchange")	Executive Director/HOD Offsite II Department, Supervision Division, Securities & Exchange Commission of Pakistan 63 NIC Building, Jinnah Avenue, Blue Area, Islamabad
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**Subject: Conversion of Preference Shares into Ordinary Shares of Agritech Limited**

Dear Sir,

In accordance with the requirements under Section 96 of the Securities Act, 2015, (the "Act") and Clause 5.6.1 of the Rule Book of Pakistan Stock Exchange Limited ("PSX"), we hereby convey the following information:

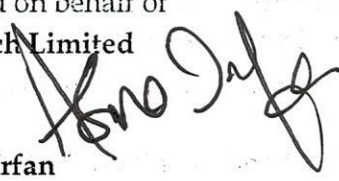
"Board of Director of the Company, by Resolution Through Circulation (RTC) dated April 17, 2025 has approved the conversion of Non-voting Convertible Preference Shares (NCPS) including accumulated dividend as of March 31, 2025, subject to review and certification by Auditor. Accordingly, 148,430,175 NCPS of various preference shareholders including accumulated dividend as of March 31, 2025 shall be converted to 174,439,105 ordinary shares of the Company in terms of Shares Subscription Agreement dated February 13, 2012. The ordinary paid-up share capital of the Company will increase from 424,645,119 number of ordinary shares to 599,084,224 number of ordinary shares with the issue of above ordinary shares.

The Company is in process of completion of legal and procedural requirements for the conversion of preference shares into ordinary shares."

You may please inform the TRE Certificates Holders of the exchange accordingly.

Yours sincerely,

For and on behalf of  
Agritech Limited

  
Asma Irfan

Company Secretary/Head of Legal  
C.c Head of Operations & CSS, CDC Karachi  
M/s Corplink Private Limited, Lahore

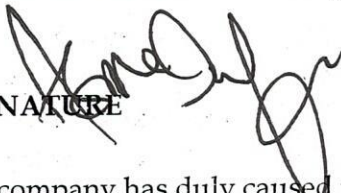
**Disclosure Form**  
**In terms of Section 96 the Securities Act 2015**

Name:	Agritech Limited
Date of Reporting:	April 18, 2025
Contact Information:	Asma Irfan Company Secretary, Agritech Limited Askari Corporate Tower, 4 <sup>th</sup> Floor, 75-76, Block-D, Main Boulevard, Gulberg-III, Lahore
	Contact: 042-36401000-3
	Email: <a href="mailto:corporate@agritech.com.pk">corporate@agritech.com.pk</a>

**[✓] Disclosure of Material Information:**

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SIGNATURE

The company has duly caused this form/ statement to be signed on behalf of Agritech Limited by the undersigned being an authorized signatory.

**Asma Irfan**  
Company Secretary/Head of Legal