

Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear



TCS

FORM - 7

March 18, 2025

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000, Pakistan

Subject: Un-Audited Financial Results For The Nine Months Ended March 31, 2025

Dear Sir,

We have to inform you that the Board of Directors of EMCO Industries Limited (the "Company") in their meeting held on **Friday**, April 18, 2025 at **03:00** pm, has recommended the following:

Cash Dividend:	NIL
Bonus / Right Shares:	NIL
Any Other Entitlement / Corporate Action	NIL
Any Other Price -Sensitive Information	NIL

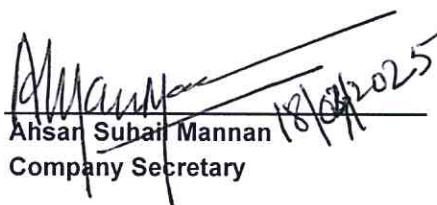
The financial results of the Company for the nine months ended March 31, 2025 are attached herewith as follows:

- Annexure 1. Statements of Financial Position
- Annexure 2. Statements of Profit or Loss
- Annexure 3. Statements of Change in Equity
- Annexure 4. Statements of Cash Flows

The Un-audited interim financial statements of the Company for the nine months ended March 31, 2025 will be transmitted through PUCARS in due course of time and will also be available at the Company's website www.emco.com.pk

Yours faithfully,

For EMCO INDUSTRIES LIMITED


Ahsan Suhail Mannan
Company Secretary





Riaz Ahmad
Chief Financial Officer

CC:

Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad.



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EMCO INDUSTRIES LIMITED**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2025**

	March 31, 2025	June 30, 2024
	(Un-audited)	(Audited)
	Rupees	Rupees
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized share capital: 120,000,000 (June 30, 2024: 120,000,000) Ordinary shares of Rs. 10 each	1,200,000,000	1,200,000,000
Issued, subscribed and paid up capital 35,000,000 (June 30, 2024: 35,000,000) Ordinary shares of Rs. 10 each	350,000,000	350,000,000
Reserves	1,062,703,517	1,022,310,340
Sponsors' loan	115,708,828	115,708,828
Surplus on Revaluation of Property, Plant and Equipment	1,495,697,025	1,458,112,397
	3,024,109,370	2,946,131,565
Non Current Liabilities		
Long term financing	498,751,204	550,558,968
Lease liabilities	506,155	2,850,000
Post employment benefits	182,079,033	163,701,914
Deferred tax liability	223,672,216	277,958,286
Long term security deposit	4,567,584	4,567,584
	909,576,192	999,636,752
Current Liabilities		
Trade and other payables	543,238,142	514,373,092
Unclaimed dividends	768,578	768,578
Accrued finance cost	62,268,178	90,446,234
Short term borrowings	1,129,476,106	1,054,965,902
Current portion of non-current liabilities	172,999,556	162,669,833
	1,908,750,560	1,823,223,639
Contingencies and Commitments	-	-
	5,842,436,122	5,768,991,956
ASSETS		
Non Current Assets		
Property, plant and equipment	2,888,378,825	2,897,920,987
Investment properties	92,382,891	91,138,800
Intangible assets	3,606,880	3,746,254
Long term prepayments and other receivables	60,107,377	58,156,456
Long term loans	1,160,165	1,135,282
Long term deposits	4,091,616	4,091,616
	3,049,727,754	3,056,189,395
Current Assets		
Stores, spares and loose tools	142,709,665	106,992,488
Stock-in-trade	1,283,942,717	1,175,579,958
Trade receivables	1,073,594,299	1,242,405,524
Advances, deposits, prepayments and other receivables	78,434,304	92,631,271
Income tax refundable from government	187,588,698	85,113,389
Cash and bank balances	26,438,686	10,079,931
	2,792,708,368	2,712,802,561
	5,842,436,122	5,768,991,956



EMCO INDUSTRIES LIMITED

Annexures- 2

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited) FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

	Nine Months Ended March 31,		Quarter Ended March 31,	
	2025	2024	2025	2024
(Un-audited)				
	Rupees	Rupees	Rupees	Rupees
Gross revenue:				
- Local	3,043,974,396	3,617,406,612	1,114,783,809	887,679,091
- Export	345,079,700	136,985,813	141,037,456	33,400,240
	3,389,054,096	3,754,392,425	1,255,821,265	921,079,331
Less: Sales tax	(461,291,620)	(552,535,535)	(166,710,675)	(135,420,294)
Net sales	2,927,762,476	3,201,856,890	1,089,110,590	785,659,037
Cost of revenue	(2,375,996,157)	(2,320,089,045)	(768,484,414)	(589,742,362)
Gross Profit	551,766,319	881,767,845	320,626,176	195,916,675
Administrative expenses	(129,673,623)	(117,297,274)	(47,379,622)	(39,257,699)
Selling and distribution expenses	(85,983,323)	(77,367,511)	(29,569,251)	(20,703,812)
	(215,656,946)	(194,664,785)	(76,948,873)	(59,961,511)
Operating Profit	336,109,373	687,103,060	243,677,303	135,955,164
Other Expenses	(47,235,023)	(60,360,772)	(26,082,709)	(853,657)
Finance cost	(258,903,701)	(293,753,633)	(71,096,934)	(101,343,519)
Other income	16,381,915	7,920,578	7,278,206	7,520,578
Profit before Levy and Taxation	46,352,564	340,909,233	153,775,866	41,278,566
Levy / Final Taxation	(19,043,954)	(1,369,858)	(1,410,375)	(334,002)
Profit before Income Tax	27,308,610	339,539,374	152,365,492	40,944,563
Taxation	(532,508)	(117,948,373)	(62,881,568)	(15,123,424)
Net Profit for the Period	26,776,102	221,591,002	89,483,923	25,821,140
Earnings per Share	0.77	6.33	2.56	0.74



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Annexures- 3

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited) FOR THE NINE MONTHS ENDED MARCH 31, 2025

Particulars	Issued, Subscribed and Paid up Capital	Reserves				Sponsors' Loan	Surplus on revaluation of property, plant and equipment	Total
		Capital	Revenue		Total Reserves			
		Share Premium Reserve	General Reserve	Unappropriated Prodit				
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2023	350,000,000	39,898,526	90,000,000	674,385,954	804,284,480	115,708,828	1,515,280,108	2,785,273,416
Total comprehensive income for the period ended March 31, 2024	-	-	-	221,591,002	221,591,002	-		221,591,002
Incremental depreciation for the period on surplus on Revaluation of property plant and equipment - net of deferred tax	-	-	-	18,748,778	18,748,778	-	(18,748,778)	-
Payment of final dividend for the year ended June 30, 2023	-	-	-	(17,500,000)	(17,500,000)	-	-	(17,500,000)
Effect of change in effective tax rate	-	-	-	-	-	-	(56,007,470)	(56,007,470)
Balance as at March 31, 2024	350,000,000	39,898,526	90,000,000	897,225,733	1,027,124,259	115,708,828	1,440,523,861	2,933,356,948
Balance as at June 30, 2024	350,000,000	39,898,526	90,000,000	892,411,814	1,022,310,340	115,708,828	1,458,112,397	2,946,131,565
Total comprehensive income for the period ended March 31, 2025	-	-	-	26,776,102	26,776,102	-	-	26,776,102
Incremental depreciation for the period on surplus on Revaluation of property plant and equipment - net of deferred tax	-	-	-	13,617,076	13,617,076	-	(13,617,076)	-
Effect of change in effective tax rate	-	-	-	-	-	-	51,201,704	51,201,704
Balance as at March 31, 2025	350,000,000	39,898,526	90,000,000	932,804,992	1,062,703,517	115,708,828	1,495,697,025	3,024,109,370



CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Nine Months Ended March 31,	
	2025	2024
	(Un-audited)	(Un-audited)
	Rupees	Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before taxation	46,352,564	340,909,233
- Depreciation on property, plant and equipment - owned	139,098,755	138,839,663
- Depreciation on right of use assets	2,427,318	2,427,318
- Amortization	139,375	209,064
- Provision for gratuity	35,445,987	20,352,890
- Liabilities written back	(147,519)	-
- Workers' (Profit) Participation Fund	2,489,443	20,383,144
- Interest on workers' (profit) participation fund	2,767,106	-
- Workers' Welfare Fund	945,988	7,016,802
- Lease Liabilities	877,230	1,293,147
- Exchange loss / (gain)	394,371	2,561,189
- Unwinding of Liabilities	551,709	4,224,520
- Finance cost	257,474,762	288,235,966
	442,464,524	485,543,703
Operating profit before working capital changes	488,817,089	826,452,936
(Increase) / decrease in current assets:		
- Stores, spares and loose tools	(35,766,128)	(13,809,962)
- Stock in trade	(107,758,805)	187,638,230
- Trade receivables	168,662,963	(203,539,774)
- Advances, deposits, prepayments and other receivables	11,136,592	78,133,294
(Decrease) / increase in current liabilities:		
- Trade and other payables	21,755,266	(175,887,461)
	58,029,888	(127,465,673)
Cash (used in)/generated from operations	546,846,977	698,987,263
Finance cost paid	(286,529,323)	(293,070,549)
Long term security deposit	-	8,613,861
Gratuity paid	(17,068,859)	(6,584,247)
Workers' (Profit) Participation Fund paid	-	(28,580,604)
Workers' welfare Fund paid	-	(15,905,356)
Income tax (paid) / refunded - net	(125,135,575)	(77,796,419)
	(428,733,757)	(413,323,314)
Net Cash (Used in)/generated from Operating Activities	118,113,220	285,663,949
CASH FLOW FROM INVESTING ACTIVITIES		
Property, plant and equipment purchased	(133,229,024)	(241,643,053)
Long term loans and other receivables	1,337,947	(28,741,032)
Net Cash used in Investing Activities	(131,891,076)	(270,384,085)
CASH FLOW FROM FINANCING ACTIVITIES		
Long term financing from related parties repaid - net	(9,009,077)	(18,000,001)
Long term financing from banking companies acquired - net	(35,364,515)	27,977,092
Short term borrowing from related parties repaid - net	105,689,186	17,121,209
Short term borrowing from banking companies acquired - net	(31,178,984)	(5,192,998)
Dividend Paid	-	(17,499,999)
Net Cash generated from / (used in) Financing Activities	30,136,610	4,405,303
Net Increase / (Decrease) in Cash and Cash Equivalents	16,358,753	19,685,167
Cash and cash equivalents at the beginning of the period	10,079,933	18,397,252
Cash and Cash Equivalents at the End of the Period	26,438,686	38,082,419

