

**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**

As at March 31, 2025

	Note	March 31, 2025 (Unaudited)	June 30, 2024 (Audited)
		----- Rupees in '000 -----	
ASSETS			
Bank balances	8	727,892	455,350
Prepaid Asset		145,401	102,142
Sales tax refundable - net		252,260	114,019
Other receivables and prepayments		230,828	698,281
Trade deposits		38,621	32,826
Trade debts		173,241	209,404
Inventories		486,679	1,111,711
Total current assets		2,054,922	2,723,733
Non-current assets			
Property, plant and equipment		138,936	156,459
Long-term deposits		215	215
Total non-current assets		139,151	156,674
Total assets		2,194,073	2,880,407
LIABILITIES AND EQUITY			
Trade and other payables		401,241	338,566
Loan from associate company		570,000	1,300,000
Contract liabilities		46,060	96,577
Unclaimed dividend		1,139	1,139
Total current liabilities		1,018,440	1,736,282
Deferred Tax liabilities		8,750	9,296
Retirement benefit obligation - gratuity scheme		17,791	15,839
Total non-current liabilities		26,541	25,135
Total liabilities		1,044,981	1,761,417
Authorised capital 40,000,000 ordinary shares of Rs.10/- each		400,000	400,000
Issued, subscribed and paid-up capital		318,720	318,720
Unappropriated profit		830,372	800,270
Total equity		1,149,092	1,118,990
Total equity and liabilities		2,194,073	2,880,407
Contingencies and commitments			

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The annexed notes 1 to 10 form an integral part of these financial statements.



CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - (UNAUDITED)

FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

	Nine months period ended		Quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
----- Rupees in '000 -----				
Revenue from contract with customers - net	1,555,124	1,079,702	639,240	335,939
Cost of goods sold	(1,149,740)	(610,851)	(534,951)	(198,837)
Gross profit	405,384	468,851	104,289	137,102
Selling, marketing and distribution expenses	(71,621)	(173,086)	(28,544)	(38,642)
Administrative expenses	(91,749)	(98,998)	(18,663)	(19,306)
Other operating expenses	(70,956)	(29,514)	(12,825)	(6,967)
Other income	47,249	109,787	614	16,999
Interest expense	(142,294)	(161,499)	(19,586)	(53,182)
Bank charges	(112)	(1,781)	396	(1,693)
	(329,483)	(355,091)	(78,608)	(102,791)
Profit before tax	75,901	113,760	25,681	34,311
Income tax expense	(45,800)	(81,052)	(17,278)	(26,690)
Profit after tax	30,101	32,708	8,403	7,621
Other comprehensive income for the period				
Items that may be reclassified subsequently to the statement of profit or loss	-	-	-	-
Items that will not be reclassified to the statement of profit or loss	-	-	-	-
Remeasurement of retirement benefit obligation	-	-	-	-
Total comprehensive income for the period	30,101	32,708	8,403	7,621
----- Rupees -----				
Earnings per share - basic and diluted	0.94	1.03	0.26	0.24

The annexed notes 1 to 10 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR



Issued,
subscribed
and paid-up
capital
----- Rupees in '000 -----

Unappropriated
profit

Total

Balance as at July 01, 2023

318,720 693,233 1,011,953

- Profit after taxation for the period ended March 31, 2024

-	32,708	32,708
-	-	-
-	32,708	32,708

- Other comprehensive income for the period ended March 31, 2024

Total comprehensive income for the period ended March 31, 2024

Balance as at March 31, 2024

318,720 725,941 1,044,661

Balance as at July 01, 2024

318,720 800,270 1,118,990

- Profit after taxation for the period ended March 31, 2025

-	30,101	30,101
-	-	-
-	30,101	30,101

- Other comprehensive income for the period ended March 31, 2025

Total comprehensive income for the period ended March 31, 2025

Balance as at March 31, 2025

318,720 830,371 1,149,091

The annexed notes 1 to 10 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

**CONDENSED INTERIM STATEMENT OF CASH FLOW - (UNAUDITED)**
FOR THE NINE MONTH ENDED MARCH 31, 2025

Note	March 31 2025	March 31 2024
	Rupees in '000	
Profit/ (Loss) before income taxation	75,901	113,760
CASH FLOWS FROM OPERATING ACTIVITIES		
Adjustment for non-cash charges and other items:		
Inventories written down to net realizable value	254	1,402
Provision for slow moving and obsolete inventory	180	831
Interest income on term deposits and saving accounts	(46,526)	(109,787)
Inventories written-off	54,901	2,333
Depreciation on assets	17,563	14,330
Finance cost	142,294	161,499
Expense recognized for retirement benefit fund	1,954	4,240
	170,620	74,848
WORKING CAPITAL CHANGES		
(Increase) / decrease in current assets:		
Inventories	569,697	(3,304)
Trade debts	36,163	(126,394)
Trade deposits	(5,795)	(72,863)
Sales tax refundable - net	(138,241)	(29,026)
Other receivables and prepayments	467,453	(486,253)
	929,277	(717,840)
Increase/ (decrease) in current liabilities:		
Trade and other payables	62,088	(570,971)
Contract liabilities	(50,517)	(129,276)
	11,571	(700,247)
Net cash generated from / (used in) operations	1,187,369	(1,229,479)
Income taxes paid	(89,059)	(60,694)
Defined benefit paid	-	(16,669)
Finance cost paid	(142,294)	(161,499)
Net cash used in from operating activities	956,016	(1,468,341)
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to capital work-in-progress	-	(1,196)
Investments matured	-	5,000
Interest income received	46,526	109,787
Net cash generated from investing activities	46,526	113,591
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease payments - principal	(730,000)	-
Net cash used in financing activities	(730,000)	-
Net decrease in cash and cash equivalents	272,542	(1,354,750)
Cash and cash equivalents at the beginning of the year	455,350	1,482,955
Cash and cash equivalents at the end of the year	727,892	128,205