

**QUARTERLY REPORT
SEPTEMBER 30, 2023**



DEWAN KHALID TEXTILE MILLS LIMITED

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DEWAN KHALID TEXTILE MILLS LIMITED

COMPANY INFORMATION

BOARD OF DIRECTORS

| | |
|--|---|
| Executive Director | : Mr. Ishtiaq Ahmed - Chief Executive Officer & Director |
| Non-Executive Directors | : Syed Asim Abid Ali- Chairman, Board of Directors Mr. Abdul Basit Syed Maqbool Ali Mr. Ghazanfar Baber Siddiqi Mrs. Nida Jamil |
| Independent Director | : Mr. Aziz-ul-Haque |
| Audit Committee | Mr. Aziz-ul-Haque (Chairman) Syed Maqbool Ali (Member) : Mr. Abdul Basit (Member) |
| Human Resources & Remuneration Committee | : Mr. Aziz-ul-Haque (Chairman) Mr. Abdul Basit (Member) Mr. Ishtiaq Ahmed (Member) |
| Auditor | : Feroze Sharif Tariq & Company Chartered Accountants 4/N/4 Block-6, P.E.C.H.S., Karachi |
| Company Secretary | : Mr. Muhammad Hanif German |
| Chief Financial Officer | : Mr. Muhammad Irfan Ali |
| Tax Advisor | : Sharif & Co. Advocates |
| Legal Advisor | : Abbas & Atif Law Associates |
| Bankers | : Habib Bank Limited : Bank Islami Pakistan Limited : MCB Bank Limited : Silk Bank Limited : Bank Al Falah Limited : Askari Bank Limited |
| Registered Office | : Dewan Centre, 3-A Lalazar Beach Hotel Road, Karachi |
| Shares Registrar & Transfer Agent | : BMF Consultants Pakistan (Private) Limited Anum Estate Building, Room No. 310 & 311, 3rd Floor, 49, Darul Aman Society, Main Shahrah-e-Faisal, adjacent to Baloch Colony Bridge, Karachi 75350, Pakistan |
| Factory Office | : G/11, S.I.T.E., Kotri, Sindh, Pakistan. |
| Website | : www.yousufdewan.com |

DIRECTOR'S REPORT

IN THE NAME OF ALLAH; THE MOST GRACIOUS AND THE MERCIFUL

IF YE GIVE THANKS, I WILL GIVE YOU MORE (HOLY QURAN)

Dear Shareholder(s),

Assalam-o-Alykum!

The Board of Directors of your Company is pleased to present unaudited condensed interim financial statements for the first quarter ended September 30, 2023 in compliance with the requirements of section 237 of the Companies Act, 2017 and code of corporate governance issued by Securities and Exchange Commission of Pakistan.

Economic & Industrial Overview

Pakistan has been facing a host of challenges those have seriously impacted its development, growth, economic progress and political stability. Inconsistent policies, cross subsidization, resource misallocation, underperforming agriculture due to lack Govt. patronage, unemployment and rising energy prices are pressing concerns for Pakistan's Industry. The textile sector, is responsible for around 60 percent of exports and employs 40 percent of the labor force. It also supports numerous other sectors such as cotton and retail through domestic linkages. Since February 2023, over 50 percent of production capacity has been sitting idle and more than 15 million workers, around 19 percent of the labor force, have become unemployed. Continued exchange rate volatility, delays in sales tax refunds, and power tariffs are now forcing manufacturers towards permanent closure, and the country towards a premature deindustrialization. Long-term stability of Pakistan depends upon resolving fundamental economic issues. In this context, it is important to recognize the criticality of facilitating the export industries which result in net inflow of dollars and foster economic stability.

Operating results (Factory Shutdown):

Company's net revenue for first quarter remained nil due to closure of operations. The Company, for the time being, has suspended its manufacturing operations since August 2016 which could not be resumed due to liquidity crunch and working capital constraints.

These condensed interim financial statements have been prepared using going concern assumption as the conditions referred in note 2 are temporary and would reverse in foreseeable future. The company has approached its lenders for further restructuring of its liabilities and is confident that the Company's restructuring proposals without markup will be accepted by the financial institutions / banks which will enable the company to resume its operations hence no provision of the same has been made in these financial statements.

Future Outlook

The GSP+ scheme has been extended for Pakistan for four additional years. Pakistan's textile industry is the largest beneficiary of the GSP+. More than 80% of total exports to the EU from Pakistan are textiles. A sustained increase in exports is the only way to achieve this and requires the provision of internationally competitive energy tariffs

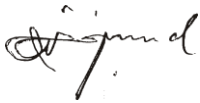
and restoration of liquidity in export sectors. Some further initiatives from the government are also expected for sustainable textile industry, especially continuation of long-term concessionary financing facility for boosting investments in new capacity expansion and up-gradation of technology. The government is expected to encourage the textile sector by inducing enhanced production, import substitution, duty cuts, tax incentives and early release of refunds etc.

Conclusion

In conclusion, we bow beg and pray to Almighty Allah, Rahman-o-Rahim, in the name of our beloved Prophet Muhammad (Peace be upon him) for the continued showering of his blessings, Guidance, strength, health and prosperity to us, our company, country and nation, and also pray to Almighty Allah to bestow peace, Harmony, brotherhood and unity in true Islamic spirit to whole of Muslim Ummah; Ameen: Summa Ameen

LO-MY LORD IS INDEED HEARER OF PRAYER (HOLY QURAN)

By and under Authority of the Board of Directors



Ishtiaq Ahmed
Chief Executive Officer &
Director




Syed Asim Abid Ali
Chairman Board of Directors

Dated: April 15, 2025

DEWAN KHALID TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2023

| | | (Un-Audited) Sept 30, 2023 | (Audited) June 30, 2023 |
|---|-------|----------------------------------|-------------------------------|
| | Notes | ----- (Rupees) ----- | |
| <u>EQUITY AND LIABILITIES</u> | | | |
| SHARE CAPITAL & RESERVES | | | |
| Authorized share capital 15,000,000 (June 30, 2023: 15,000,000) Ordinary shares of Rs. 10/- each | | 150,000,000 | 150,000,000 |
| Issued, subscribed and paid-up capital | | 96,107,590 | 96,107,590 |
| Revenue reserves | | | |
| General reserve | 6 | 135,000,000 | 135,000,000 |
| Accumulated Losses | | (870,460,684) | (865,838,678) |
| Capital reserve | | | |
| Surplus on revaluation of property, plant and equipment | | 672,927,602 | 675,393,976 |
| | | 33,574,508 | 40,662,888 |
| NON CURRENT LIABILITIES | | | |
| Provision for staff gratuity | | 12,409,623 | 12,409,623 |
| Deferred taxation | | 36,351,259 | 37,358,651 |
| | | 48,760,882 | 49,768,274 |
| CURRENT LIABILITIES | | | |
| Trade and other payables | | 138,270,083 | 137,863,002 |
| Mark-up accrued on loans | | 109,430,547 | 109,430,547 |
| Short term borrowings | | 340,100,117 | 340,100,117 |
| Unclaimed dividend | | 334,741 | 334,741 |
| Over due portion of syndicated long term loan | | 104,007,672 | 104,007,672 |
| | | 692,143,160 | 691,736,079 |
| CONTINGENCIES AND COMMITMENTS | | | |
| | 7 | - | - |
| | | 774,478,550 | 782,167,241 |
| <u>ASSETS</u> | | | |
| NON CURRENT ASSETS | | | |
| Property, plant and equipments | 8 | 756,337,369 | 764,098,673 |
| CURRENT ASSETS | | | |
| Stores and spares | | 5,863,062 | 5,863,062 |
| Trade debts - unsecured | | 58,997 | 58,997 |
| Short term deposit & other receivable | | 1,323,426 | 1,313,046 |
| Taxes recoverable - net | | 10,041,981 | 10,041,981 |
| Cash and bank balances | 11 | 853,715 | 791,482 |
| | | 18,141,181 | 18,068,568 |
| | | 774,478,550 | 782,167,241 |

The annexed notes form an integral part of these condensed interim financial statements



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer

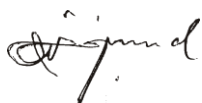


Syed Asim Abid Ali
Chairman Board of Directors

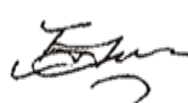
DEWAN KHALID TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER, 2023

| | Notes | July-Sept, 2023 | July-Sept, 2022 |
|---|-------|---------------------------|----------------------------|
| | | (Rupees) | |
| Sales - net | | - | -- |
| Cost of sales | | <u>(8,502,844)</u> | <u>(9,908,434)</u> |
| Gross (loss) | | <u>(8,502,844)</u> | <u>(9,908,434)</u> |
| Operating Expenses | | | |
| Administrative and general expenses | | <u>(1,837,580)</u> | <u>(2,316,369)</u> |
| Operating (loss) | | <u>(10,340,424)</u> | <u>(12,224,803)</u> |
| Finance cost | 9 | <u>(348)</u> | <u>(3,670,188)</u> |
| Other income | | <u>2,245,000</u> | <u>--</u> |
| | | <u>2,244,652</u> | <u>(3,670,188)</u> |
| (Loss) before taxation | | <u>(8,095,772)</u> | <u>(15,894,991)</u> |
| Taxation | | | |
| - Current | | <u>-</u> | <u>-</u> |
| - Deferred | | <u>1,007,392</u> | <u>1,146,520</u> |
| | | <u>1,007,392</u> | <u>1,146,520</u> |
| (Loss) after taxation | | <u><u>(7,088,380)</u></u> | <u><u>(14,748,471)</u></u> |
| (Loss) per share - basic and diluted | 10 | <u><u>(0.74)</u></u> | <u><u>(1.53)</u></u> |

The annexed notes form an integral part of these condensed interim financial statements



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer

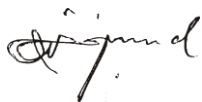


Syed Asim Abid Ali
Chairman Board of Directors

DEWAN KHALID TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER, 2023

| | Notes | July-Sept, 2023 | July-Sept, 2022 |
|---|-------|---------------------------|----------------------------|
| | | ----- (Rupees) ----- | |
| (Loss) for the period | | (7,088,380) | (14,748,471) |
| Other comprehensive income: | | | |
| Item that will not be subsequently reclassified to profit or loss : | | - | - |
| Total comprehensive income / (loss) for the period | | <u>(7,088,380)</u> | <u>(14,748,471)</u> |

The annexed notes form an integral part of these condensed interim financial statements



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer

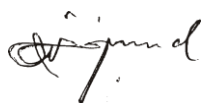


Syed Asim Abid Ali
Chairman Board of Directors

DEWAN KHALID TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER, 2023

| | Note | July-Sept, 2023 | July-Sept, 2022 |
|---|-----------|----------------------|--------------------|
| | | ----- (Rupees) ----- | |
| CASH FLOW FROM OPERATING ACTIVITIES | | | |
| (Loss) before taxation | | (8,095,772) | (15,894,991) |
| Adjustment for Non-Cash and Other Items: | | | |
| Depreciation | | 7,761,304 | 8,421,342 |
| Advance, deposits & other a/c written off | | - | 41,946 |
| Finance cost | | 348 | 3,670,188 |
| | | 7,761,652 | 12,133,476 |
| | | (334,120) | (3,761,515) |
| Working capital charges | | | |
| (Increase) / decrease in current assets | | | |
| Trade debts | | - | 47,671 |
| Short term deposits and other receivables | | (10,380) | 5,538 |
| Increase / (decrease) in current liabilities | | | |
| Trade and other payables | | 407,081 | (1,303,985) |
| | | 396,701 | (1,250,776) |
| Net cash inflow / (outflow) from operating activities | | 62,581 | (5,012,291) |
| CASH FLOW FROM INVESTING ACTIVITIES | | - | - |
| CASH FLOW FROM FINANCING ACTIVITIES | | - | - |
| Finance cost paid | | (348) | - |
| Net cash inflow / (outflow) from financing activities | | (348) | - |
| Net increase / (decrease) in cash and cash equivalents | | 62,233 | (5,012,291) |
| Cash and cash equivalents at the beginning of the period | | 791,482 | 6,199,258 |
| Cash and cash equivalents at the end of the period | 10 | 853,715 | 1,186,967 |

The annexed notes form an integral part of these condensed interim financial statements



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer

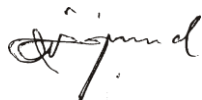


Syed Asim Abid Ali
Chairman Board of Directors

DEWAN KHALID TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER, 2023

| | Issued, subscribed and paid-up capital | Revenue Reserves | | Capital Reserves | Total |
|---|--|------------------|-----------------------|---|--------------|
| | | General Reserve | Accumulated Losses | Revaluation Surplus on property, plant & equipment | |
| ----- (Rupees) ----- | | | | | |
| Balance as on 1 July 2022 | 96,107,590 | 135,000,000 | (822,543,073) | 686,621,962 | 95,186,479 |
| Total comprehensive (loss) for the period | | | | | |
| (Loss) for the period | - | - | (14,748,471) | - | (14,748,471) |
| Other comprehensive income | - | - | - | - | - |
| | - | - | (14,748,471) | - | (14,748,471) |
| Transfer to accumulated loss in respect of incremental depreciation - net of tax | - | - | 2,806,996 | (2,806,996) | - |
| Balance as on September 30, 2022 | 96,107,590 | 135,000,000 | (834,484,548) | 683,814,966 | 80,438,008 |
| Balance as on July 01, 2023 | | | | | |
| | 96,107,590 | 135,000,000 | (865,838,678) | 675,393,976 | 40,662,888 |
| Total comprehensive (loss) for the period | | | | | |
| (Loss) for the period | - | - | (7,088,380) | - | (7,088,380) |
| Other comprehensive income | - | - | - | - | - |
| | - | - | (7,088,380) | - | (7,088,380) |
| Transfer to accumulated loss in respect of incremental depreciation - net of tax | - | - | 2,466,374 | (2,466,374) | - |
| Balance as on September 30, 2023 | 96,107,590 | 135,000,000 | (870,460,684) | 672,927,602 | 33,574,508 |

The annexed notes form an integral part of these condensed interim financial statements



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer



Syed Asim Abid Ali
Chairman Board of Directors

DEWAN KHALID TEXTILE MILLS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER, 2023

1 CORPORATE INFORMATION

Dewan Khalid Textile Mills Limited (the Company) was incorporated in Pakistan, as a public limited company on April 03, 1978, under the Companies Act, 1913 (Now the Companies Act, 2017) and its shares are listed in Pakistan Stock Exchange Limited. The Principal activity of the Company is trading, manufacturing and sale of yarn. However, the Operations of the company are suspended since August 2016.

The geographical Location and address of the company's business units, including mill/plant are as under:

- Company's registered office is located at Dewan Centre, 3-A Lalazar, Beach Hotel Road, Karachi.
- Company's production plant is situated at G-11, S.I.T.E., Kotri, District Jamshoro, Sindh, Pakistan.

2 GOING CONCERN ASSUMPTION

The condensed interim financial statements of the company for the period ended 30 September, 2023 reflect that company has sustained a net loss after taxation of Rs. 7.088 million (June 2023: Rs.54.524 million) and as of that date company has negative reserves of Rs. 735.461 (June 2023: Rs. 730.839) million which have eroded its equity. Further the company's short term borrowing facilities have expired and not been renewed. Company defaulted in repayment of its restructured liabilities due to liquidity crunch and working Capital Constraints as a result the Company, for the time being, has suspended its manufacturing operations since August 2016. Accordingly, the entire restructured liabilities along with markup eligible for waiver become immediately repayable. These conditions indicate the existence of material uncertainty which may cast significant doubt about the company's ability to continue as a going concern, therefore the company may not be able to realize its assets and discharge its liabilities during the normal course of business.

These condensed interim financial statements have been prepared on going concern assumption as the Company approached its lenders for further restructuring of its liabilities which is in process. Company is hopeful that such restructuring will be effective soon and will further streamline the funding requirements of the Company which will ultimately help the management to resume the operations with optimum utilization of production capacity. As the conditions mentioned in the foregoing paragraph are temporary and would reverse therefore the preparation of the condensed interim financial statements using going concern assumption is justified.

3 BASIS OF PREPARATION

- 3.1** These condensed interim financial statements of the Company for the period ended 30 September 2023 have been prepared in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- 3.2** These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended 30 June 2023.

4 SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

- 4.1** The accounting policies and methods of computation adopted in the preparation of these condensed interim financial information are consistent with those applied in the preparation of annual audited financial statements of the Company

for the year ended 30 June 2023.

4.2 Change in accounting standards, interpretations, and amendments to published accounting and reporting standards

4.2.1 Amendments to published accounting and reporting standards that became effective during the period:

There were certain amendments to accounting and reporting standards which became mandatory for the Company during the period. However, the amendments did not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial statements.

4.2.2 Amendments to published accounting and reporting standards that are not yet effective:

There are certain amendments to the accounting and reporting standards that will be mandatory for the Company's annual accounting periods beginning on or after 1 July 2023. However, these amendments will not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial statements.

5 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of condensed interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from these judgements, estimates and assumptions.

Judgements and estimates made by the management in the preparation of these condensed interim financial statements are the same as those applied in the Company's annual audited financial statements for the year ended 30 June 2023.

The Company's financial risk management objectives and policies are consistent with those disclosed in the Company's annual audited financial statements for the year ended 30 June 2023.

| | (Un-Audited) Sep. 30, 2023 | (Audited) June'30. 2023 |
|-------------------------|----------------------------------|-------------------------------|
| | ----- (Rupees) ----- | |
| 6 RESERVES | | |
| Revenue reserves | | |
| General reserves | 135,000,000 | 135,000,000 |
| Accumulated losses | (870,460,684) | (865,838,678) |
| | <u>(735,460,684)</u> | <u>(730,838,678)</u> |

7 CONTINGENCIES AND COMMITMENTS

There are no significant change in the status of contingencies and commitments since the last audited financial statements for the year ended 30 June 2023.

8 PROPERTY, PLANT & EQUIPMENTS

| | | | |
|---------------------------------------|-----|--------------------|--------------------|
| Operating fixed assets | 8.1 | <u>756,337,369</u> | <u>764,098,673</u> |
| | | <u>756,337,369</u> | <u>764,098,673</u> |
| 8.1 Operating fixed assets | | | |
| Opening balance - WDV | | 764,098,673 | 797,784,047 |
| Additions during the period / year | | -- | -- |
| Depreciation during the period / year | | (7,761,304) | (33,685,374) |
| Closing balance | | <u>756,337,369</u> | <u>764,098,673</u> |

9 FINANCE COST

The company has not provided the markup on long term and short term borrowings for the period amounting to Rs. 11.738 on (Up to June 30, 2023: Rs. 616.964 million) in respect of borrowings of certain banks who have not yet accepted the restructuring proposal. The Management of the company is quite hopeful that these banks will also accept restructuring proposal in near future. Had the provision been made the loss for the period would have been higher by Rs.11.738 million and accrued mark-up would have been higher and shareholders' equity would have been lower by Rs. 628.702 million. The said non provisioning is departure from the requirement of IAS 23- 'Borrowing Costs'.

| | (Un-Audited) July-Sept 2023 | (Un-Audited) July-Sept 2022 |
|---|-----------------------------------|-----------------------------------|
| | (Rupees) | |
| 10 (LOSS) PER SHARE -BASIC AND DILUTED | | |
| Net (loss) for the period | (7,088,380) | (14,748,471) |
| Number of ordinary shares | 9,610,759 | 9,610,759 |
| (Loss) per share - basic and diluted | (0.74) | (1.53) |
| 11 CASH AND CASH EQUIVALENTS | | |
| Cash and Bank Balances | 853,715 | 1,186,967 |
| | 853,715 | 1,186,967 |
| 12 RELATED PARTY TRANSACTIONS | | |
| Staff Provident fund | 82,392 | 82,392 |
| | 82,392 | 82,392 |

13 CORRESPONDING FIGURES

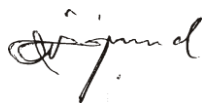
In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", Statement of Financial Position has been compared with the Statement of financial position of annual financial statements, whereas statement of profit or loss, statement of comprehensive income, Statement of cash flow and statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial period.

14 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements have been authorized for issue on 15th April, 2025 by the Board of Directors of the company.

15 GENERAL

Figures have been rounded off to the nearest rupee.



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer



Syed Asim Abid Ali
Chairman Board of Directors

دیوان خالد ٹیکسٹائل ملز لمیٹڈ ڈائریکٹر ز رپورٹ

محترم شیئر ہولڈرز،
السلام علیکم،

آپ کی کمپنی کے بورڈ آف ڈائریکٹرز تختہ سہ ماہی 30 ستمبر 2023ء کیلئے کمپنیز ایکٹ 2017ء کے سیکشن 237 اور سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کے جاری کردہ کوڈ آف کارپوریٹ گورننس کی تعمیل کرتے ہوئے غیر میعاد عبوری مالیاتی حسابات پیش کرنے پر خوشی محسوس کر رہے ہیں۔

صنعت کا پس منظر:

پاکستان کو بہت سے چیلنجز کا سامنا ہے جس نے اس کی ترقی، شرح نمو، اقتصادی ترقی اور سیاسی استحکام کو نمایاں طور پر متاثر کیا ہے۔ ان چیلنجز میں متضاد پالیسیاں، کراس سبسڈی، وسائل کی غلط تقسیم، حکومتی تعاون کی کمی کی وجہ سے کم کارکردگی کا مظاہرہ کرنا، بے روزگاری کی بلند شرح، اور توانائی کی بڑھتی قیمتیں شامل ہیں۔ یہ مسائل پاکستان کے صنعتی شعبے کے لیے خاص طور پر تشویش کا باعث ہیں۔ ٹیکسٹائل کا شعبہ، جو کہ ملک کی تقریباً 60 فیصد برآمدات کا حصہ ہے اور 40 فیصد افرادی قوت کو ملازمت دیتا ہے۔ ٹیکسٹائل کا شعبہ اپنے ڈومیسٹک رابطوں کے ذریعے مختلف دیگر صنعتوں جیسے کپاس کی پیداوار اور خوردہ فروشی کو بھی خاطر خواہ مدد فراہم کرتا ہے۔ شرح مبادلہ میں جاری اتار چڑھاؤ، سیلز ٹیکس ریفرنڈم وصول کرنے میں تاخیر، اور بجلی کے ٹیرف مینوفیکچررز کو مستقل بندش پر غور کرنے پر مجبور کر رہے ہیں۔ پاکستان کا طویل مدتی استحکام بنیادی معاشی مسائل کے حل پر منحصر ہے۔ اس سلسلے میں، برآمدی صنعتوں کی حمایت کی اہمیت کو تسلیم کرنا بہت ضروری ہے، کیونکہ یہ غیر ملکی کرنسی کی خالص آمد میں حصہ ڈالتی ہیں اور اقتصادی استحکام کو فروغ دیتی ہیں۔

مالیاتی نتائج اور کارکردگی: (پیداوار معطل)

پیداوار معطل ہونے کی وجہ سے پہلی سہ ماہی کے دوران کمپنی کے خالص فروخت صفر بھی۔ کمپنی نے وقتی طور پر اگست 2016ء سے اپنی پیداوار کے عمل کو معطل کر دیا ہے جو کہ صنعت میں نامساعد مشکلات اور کام چلانے کے لیے سرمایہ میں کمی کی وجہ سے ہے۔ یہ غیر میعاد عبوری مالیاتی حسابات جاری تشویش کے مفروضے کو استعمال کرتے ہوئے تیار کیے گئے ہیں کیونکہ نوٹ 2 میں بتائی گئی شرائط عارضی ہیں اور مستقبل قریب میں اس کے برعکس ہوں گی۔ کمپنی نے اپنی ذمہ داریوں کی مزید تنظیم نو کے لیے اپنے قرض دہندگان سے رابطہ کیا ہے اور کمپنی کو یقین ہے کہ بغیر مارک اپ کمپنی کی تنظیم نو کی تجاویز کو مالیاتی اداروں/بینکوں کے ذریعے قبول کیا جائے گا جس سے کمپنی کو اپنی پیداوار بحال کرنے میں مدد ملے گی، نتیجتاً ان مالیاتی بیانات میں اس تنظیم نو سے متعلق سودی مارک اپ کے اخراجات کے لئے کوئی انتظام نہیں کیا گیا ہے۔

مستقبل پر ایک نظر:

پاکستان کے لیے GSP+ پروگرام کو مزید چار سال کے لیے بڑھا دیا گیا ہے۔ پاکستان کی ٹیکسٹائل انڈسٹری + GSP پروگرام کا بنیادی فائدہ اٹھانے والی ہے، جس میں پاکستان سے یورپی یونین (EU) کو کل برآمدات کا 80 فیصد سے زیادہ ٹیکسٹائل مصنوعات پر مشتمل ہے۔ برآمدات میں مسلسل اضافہ ہی اسے حاصل کرنے کا واحد راستہ ہے اور اس کے لیے بین الاقوامی سطح پر مسابقتی توانائی ٹیرف کی فراہمی اور برآمدی شعبوں میں لیکویڈیٹی کی بحالی کی ضرورت ہے۔ ہم توقع کرتے ہیں کہ حکومت ٹیکسٹائل انڈسٹری کی پائیدار ترقی میں مدد کے لیے اضافی اقدامات متعارف کرائے گی۔ اس میں پیداواری صلاحیت کو بڑھانے اور اس شعبے میں ٹیکنالوجی کو اپ گریڈ کرنے میں سرمایہ کاری کی حوصلہ افزائی کے لیے طویل مدتی، کم سود پر مالیاتی اختیارات کا تسلسل شامل ہو سکتا ہے۔ حکومت کی جانب سے ٹیکسٹائل کے شعبے کو پیداوار میں اضافے، برآمدات کی ضرورت کو کم کرنے، ٹیکسوں میں کٹوتیوں کی پیشکش، ٹیکس مراعات کی پیشکش اور ریفرنڈم کے اجراء کو تیز کرنے سمیت دیگر اقدامات کے ذریعے فروغ دینے کا امکان ہے۔

اکھارتشکر اور نتیجہ:

آخر میں ہم اللہ تعالیٰ رحمن و رحیم سے دعا کرتے ہیں کہ وہ اپنے حبیب حضرت محمد ﷺ کے طفیل اپنی رحمت، ہدایات اور فضل و کرم ہم پر اسی طرح قائم رکھے جو کہ نہ صرف ہم پر بلکہ ہماری کمپنی اور ہمارے ملک و قوم پر بھی اپنی رحمت نازل کرے، ہم اللہ تعالیٰ سے یہ بھی دعا کرتے ہیں کہ تمام مسلم ائمہ کے مابین صحیح اسلامی جذبہ اخوت اور بھائی چارگی پیدا کرے۔ آمین ثناء آمین۔

میرا پروردگار یقیناً ہماری دعاؤں کو سنتا ہے۔ (قرآن کریم)
بورڈ آف ڈائریکٹرز کی جانب سے

سید عاصم عابد علی

سید عاصم عابد علی
چیئر مین بورڈ آف ڈائریکٹرز

اشتیاق احمد

اشتیاق احمد
چیف ایگزیکٹو آفیسر
کراچی؛

مورخہ: 15 اپریل 2025ء