

SHAFFI CHEMICAL INDUSTRIES LIMITED

23-Km, Multan Road Mohlanwal, Lahore Tel: (042) 111-111-666, 37540336-7,

Fax: (042) 37540335, E.mail: shaffichemical@diamondfoam.com

Ref:- SCIL/CS/014-1

Dated:- 19.04.2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject:- Certified Copy of Resolution(s) passed in Extra Ordinary General Meeting held on April 19, 2025

Dear Sir,

In compliance with Regulation 5.6.9(b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to file certified copy of Resolutions passed in the Extra Ordinary General Meeting of the company held on 19-04-2025 at 11:00 at registered office of the company Plot No. 2, Gadoon Amazai, Industrial Estate, Swabi, Khyber Pakhtoon Khwa.

Thanking you,

Yours faithfully,
For SHAFFI CHEMICAL INDUSTRIES LIMITED


ZAHOOR AHMAD
Company Secretary

Encls. As above.

Factory: Plot # 2, Gadoon Amazai Industrial Estate, Swabi, Khyber Pakhtoonkhwa, Ph (0938) 270697

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Extract of Resolutions passed in Extra Ordinary General Meeting held on 19th April, 2025 at the Registered Office of the Company.

ORDINARY BUSINESS

1. **To confirm the minutes of last Annual General Meeting held on 26th October, 2024.**

"RESOLVED THAT the Minutes of the Annual General Meeting held on 26th October, 2024 having been read, confirmed and approved"

SPECIAL BUSINESS

2. **To pass the special resolution(s) for change the Principal Line of Business of the Company and adopt the new Memorandum and Articles of Association of the Company in accordance and in compliance with the Companies Act, 2017**

RESOLVED THAT change of principal line of business of the Company to carry on the furniture business be and is hereby approved.

RESOLVED FURTHER THAT the following clause 3 (i) shall be designated as principal line of business in the Memorandum of Association of the Company

" 3 (i) The principal line of business of the company shall be to carry on the business as manufacturer, importers, exporters, stockists, distributors, general order suppliers in public and private sector, wholesalers, retailers of furniture of all or any kinds including wooden, steel, iron, plastic, fiber, etc.; and to deal in new and used domestic and/or commercial furniture and fixtures, antique items, timber, laminated board, plywood, chip board, hard-board, wooden products and wood of all or any sorts, products of aluminum, plastic, glass and rubber, Venetian blinds, wall papers, curtains & sofa cover fabric, carpets, rugs etc."

RESOLVED FURTHER THAT adoption of new Memorandum and Articles of Association of the Company in accordance and in compliance with the Companies Act, 2017 be and is hereby approved.

RESOLVED FURTHER THAT the aforesaid change in principal line of business and adoption of the new set of Memorandum and Articles of Association of the Company shall be subject to any amendment, modification, addition or deletion as may be deemed appropriate by the authorized persons or as may be suggested, directed and advised by the Securities and Exchange Commission of Pakistan which suggestions, direction or advice shall be deemed to have been approved as part of the special resolution and shall not require fresh approval of members."

"RESOLVED FURTHER THAT the Chief Executive Officer and/or Company Secretary of the company be and are hereby singly authorized on behalf of the Company to sign and execute all necessary forms/documents and to take all necessary actions ancillary and incidental for change of principal line of business and adoption of new Memorandum and Article of Association of the Company.

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Factory: Plot # 2, Gadoon Amazai Industrial Estate, Swabi, Khyber Pakhtoonkhwa, Ph (0938) 270697

3. To pass the special resolution(s) for change the name of the Company in consequence of change of principal line of business of the Company and consequent amendment in the Memorandum and Articles of Association of the Company

RESOLVED THAT the name of the Company be and is hereby changed from "Shaffi chemical Industries Limited: to "Shaffi Industrial Enterprises Limited", subject to approval of Securities and Exchange Commission of Pakistan.

RESOLVED FURTHER THAT that the name of the Company wherever appearing in the Memorandum and Articles of Association and all other documents of the Company be and is hereby altered to read as "Shaffi Industrial Enterprises Limited",

RESOLVED FURTHER THAT the aforesaid change in the name of the company shall be subject to any amendment, modification, addition or deletion as may be deemed appropriate by the authorized persons or as may be suggested, directed and advice by the Securities and Exchange Commission of Pakistan which suggestions, direction or advice shall be deemed to have been approved as part of the special resolution and shall not require fresh approval of members.

"RESOLVED FURTHER THAT the Chief Executive Officer and/or Company Secretary of the company be and are hereby singly authorized on behalf of the Company to sign and execute all necessary forms/documents and to take all necessary actions ancillary and incidental for change of name of the Company.

4. To pass the special resolution(s) for increase the Authorized Share Capital of the Company from Rs. 120 Million to Rs 400 Million and consequent amendment in the Memorandum and Articles of Association of the Company.

RESOLVED THAT the Authorized Share Capital of the Company be and is hereby increased from Rs. 120,000,000 (Rupees One Hundred Twenty Million) divided into 12,000,000 (Twelve Million) ordinary shares of Rs. 10 (Rupees Ten) each to Rs. 400,000,000 (Rupees Four Hundred Million only) divided into 40,000,000 (Forty Million) ordinary shares of Rs. 10 (Rupees Ten) each ranking pari passu in every respect with the existing ordinary shares of the Company.

FURTHER RESOLVED THAT in consequence of the said increase in the Authorized Share Capital of the Company, the clause 5 of new adopted Memorandum of Association of the company be and are hereby altered for increase in Authorized Share Capital to read as below:

"5. The Authorized Capital of the Company is Rs. 400,000,000/- (Rupees Four Hundred Million only) divided into 40,000,000 (Forty Million) Ordinary shares of Rs. 10/- (Rupees Ten only) each."

RESOLVED FURTHER THAT the aforesaid change in authorized share capital of the company shall be subject to any amendment, modification, addition or deletion as may be deemed appropriate by the authorized person or as may be suggested, directed and advice by the Securities and Exchange Commission of Pakistan which suggestions, direction or advice shall be deemed to have been approved as part of the special resolution and shall not require fresh approval of members.

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"RESOLVED FURTHER THAT the Chief Executive Officer and/or Company Secretary of the company be and are hereby singly authorized on behalf of the Company to sign and execute all necessary forms/documents and to take all necessary actions ancillary and incidental for increase in authorized share capital of the Company.

5. To consider any other transactions with the permission of the chair

"RESOLVED UNANIMOUSLY THAT all the actions and decisions taken by the Board of Directors for revival of business operations of the company and to start new furniture business of the company be and are hereby approved and ratified."

"FURTHER RESOLVED THAT the Board of Directors of the company be and are hereby further authorized to evaluate the situation minutely in the given circumstances and proceed prudently to take all necessary steps, procedures for revival of business operations of the company by initiating the new furniture business as they may think deem fit in the best interest of the company and its shareholders."

Certified True Copy

Certified to be true copy


ZAHOOR AHMAD
Company Secretary