



CLOVER PAKISTAN LIMITED

April 21, 2025


The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock Exchange Road
Karachi.

Dear Sir,

Certified Copies of Resolutions passed in the Extra-Ordinary General Meeting

We enclose certified copy of the following Resolution passed by the shareholders in the Extra Ordinary General Meeting of Clover Pakistan Limited ("the Company ") held on Monday, April 21, 2025, at 09:00 a.m. at Dreamworld Gulshan-e-Maymar, Super Highway, Adjacent, Block R Taiser Town, Karachi

This is for your information.


Owais Ali Khan
Company Secretary





CLOVER PAKISTAN LIMITED

RESOLUTION ADOPTED BY THE SHAREHOLDERS OF CLOVER PAKISTAN LIMITED AT THE EXTRA ORDINARY GENERAL MEETING OF CLOVER PAKISTAN LIMITED ("THE COMPANY ") HELD ON MONDAY, APRIL 21, 2025, AT 09:00 A.M. AT DREAMWORLD GULSHAN-E-MAYMAR, SUPER HIGHWAY, ADJACENT, BLOCK R TAISER TOWN, KARACHI

SPECIAL BUSINESS:

- 1. To consider and approve the change of principal line of business in Memorandum of Association of the Company and Company's Articles of Association by passing the following resolutions as special resolutions, with or without modification, addition or deletion in terms of Companies Act, 2017:**

RESOLVED THAT, by the approval of the members of the Company, The principal business activity of the Company shall be: "The principal line of business of the company shall be to carry on the business of purchase or otherwise acquire, sale, store, transport, market, distribute, supply, sell, import, export, and otherwise dispose of and generally trade in any and all kinds of petroleum and petroleum products, oil ,gas, hydrocarbons, petrochemicals, asphalt, bituminous substances and to undertake all such activities as are connected herewith or ancillary thereto and to take over the running or likely to be running business of a like nature with or without assets, liabilities, rights, privileges, registration, trade mark, import and export registration or any other facility"

FURTHER RESOLVED THAT in consequences of above change in Principle line of business and by the approval of the members of the Company, The Memorandum of Association of the Company be and is hereby amended by altering the clause III and its sub clauses numbers from 1 to 139 of the memorandum of association of the Company as follows:

3.(i) The principal business activity of the Company shall be: The principal line of business of the company shall be to carry on the business of purchase or otherwise acquire, sale, store, transport, market, distribute, supply, sell, import, export, and otherwise dispose of and generally trade in any and all kinds of petroleum and petroleum products, oil ,gas, hydrocarbons, petrochemicals, asphalt, bituminous substances and to undertake all such activities as are connected herewith or ancillary thereto and to take over the running or likely to be running business of a like nature with or without assets, liabilities, rights, privileges, registration, trade mark, import and export registration or any other facility.

3.(ii). "Except for the businesses mentioned in sub-clause (iii) hereunder, the company may engage in all the lawful businesses and shall be authorized to take all necessary steps and actions in connection therewith and ancillary thereto".

3.(iii). "Notwithstanding anything contained in the foregoing sub-clauses of this clause nothing contained herein shall be construed as empowering the Company to undertake or indulge, directly or indirectly in the business of a Banking Company, Non-banking Finance Company (Asset Management Services, Leasing, Investment Finance Services, Investment Advisory Services, REIT management Services, Housing Finance Services, Private Equity and Venture Capital Fund Management Services, Discounting Services, Pension Fund Scheme Business, Micro Financing), Corporate Restructuring Company, Insurance Business, Modaraba management company, Stock Brokerage business, forex, Clearing House, Securities and Futures Advisor, Commodity Exchange, managing agency, business of providing the services of security guards or any other business subject to license and restricted under any law for the time being in force or as may be specified by the Commission".



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3.(iv). It is hereby undertaken that the company shall not:

- (a). engage in any of the business mentioned in sub-clause (iii) above or any unlawful operation;
- (b). launch multi-level marketing (MLM), Pyramid and Ponzi Schemes, or other related activities/businesses or any lottery business;
- (c). engage in any of the permissible business unless the requisite approval, permission, consent or license is obtained from competent authority as may be required under any law for the time being in force.

FURTHER RESOLVED THAT the Company Secretary is hereby authorized to undertake all acts, deeds, and necessary actions, as well as to take all steps ancillary and incidental, including the filing of requisite documents and re- turns as may be required with the Registrar of Companies, Securities and Exchange Commission of Pakistan, and compliance with all other regulatory requirements to effectuate and implement this resolution.”

2. **FURTHER RESOLVED THAT** the draft minutes of the EOGM held on January 08, 2025 is hereby Approved.

FURTHER RESOLVED THAT The Secretary/Director of the company, be and hereby is authorized to provide copies of the foregoing resolution

Certified True Copy

Owais Ali Khan
Company Secretary

