



CLOVER PAKISTAN LIMITED

April 21, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

At a meeting of the Board of Directors of Clover Pakistan Limited (the "Company") held at 12:00 P.M on 21 April, 2025 at the registered office of the Company, the management had brought to the attention of the Board a potential opportunity to invest in/acquire an Oil Marketing Company. In light of the same, the Board of Directors authorized/permitted the Company to explore the viability/feasibility of potentially investing in/acquiring a company involved primarily in the business of Oil Marketing.

Furthermore, the Company has also been authorised to evaluate the source of funding for the same as well as appoint advisors, valuers and consultants for evaluating the feasibility of the investment/acquisition. The Company has also been authorised to carry out due diligence and valuation, finalize the structure along with preparing necessary documents for consideration of the Board.

Yours faithfully,


Owais Ali Khan
Company Secretary



Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad