



Dated: 21<sup>st</sup> April, 2025

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Notice of Section 159 (4) of the Companies Act, 2017 – Prior Publication.**

Please find enclosed Notice under Section 159 (4) of the Companies Act, 2017, which will be published in Daily Business Recorder and Nawa-e-Waqt on April 22, 2025.

You may please inform the TRE Certificate Holders of the Exchange Accordingly.

Thanking you,  
Yours faithfully,

  
(FARAZ ABDUL RAZZAK)  
Company Secretary

copy to:

The Commissioner

Insurance Division,

Securities & Exchange Commission of Pakistan,

63, NIC Building

Jinnah Avenue, Blue Area, Islamabad.

The Executive Director / HOD

Offsite-II, Department, Supervision Division,

Securities & Exchange Commission of Pakistan,

63, NIC Building

Jinnah Avenue, Blue Area, Islamabad.

# **RELIANCE INSURANCE COMPANY LIMITED**

## **ELECTION OF DIRECTORS**

### **NOTICE UNDER SECTION 159(4) OF THE COMPANIES ACT, 2017**

All members of **Reliance Insurance Company Limited** are hereby notified that pursuant to Section 159(4) of the Companies Act, 2017 the following persons have filed with the Company, notice of their intention to offer themselves for election as Directors of the Company at the 43rd Annual General Meeting of the Company to be held at 12.30 p.m. on Wednesday, 30<sup>th</sup> April, 2025 at the Head Office of the Company at RELIANCE INSURANCE HOUSE, 181-A, Sindhi Muslim Co-operative Housing Society, Karachi.

<b>S.No.</b>	<b>Name</b>	<b>Category</b>
1	Mr. Irfan Zakaria Bawany	Other Director
2	Mr. Muhammad Omar Bawany	Other Director
3	Mr. Ahmed Ali Bawany	Other Director
4	Mr. Noor M. Zakaria	Other Director
5	Mr. Zia Zakaria	Other Director
6	Mr. Muhammad Patel	Other Director
7	Mr. Naeem Ahmed Shafi	Independent Director
8	Ms. Tasneem Yusuf	Female/Independent Director
9	Mr. Jahangir Adam	Independent Director

Since the number of persons who have offered themselves to be elected are not more than the number of Directors fixed by the Board of Directors under Section 159(1) of the Companies Act, 2017, the above-named candidates shall be deemed to be elected as Directors at the forthcoming Annual General Meeting.

Mr. Naeem Ahmed Shafi, Ms. Tasneem Yusuf and Mr. Jahangir Adam are Independent Directors chosen in compliance with Section 166 of the Companies Act, 2017 read with the Companies (Manner and Selection of Independent Directors) Regulations, 2018.

Profiles of the above candidates are available on the Company's website.

By order of the Board  
(FARAZ ABDUL RAZZAK)  
Company Secretary

Karachi: 22nd April, 2025.