



MCB FUNDS
Investments for Life
AM1
by PACRA

2024-25/CAD/MA/PSX/15409

FORM-7

April 22, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED MARCH 31, 2025

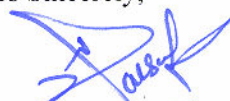
We have to inform you that the Board of Directors of our Company, in their meeting held on Monday, April 21, 2025 at 3:00 p.m. at the 2nd Floor, Adamjee House, I.I Chundrigarh Road, Karachi / video link, recommended the following:

- (i) **Cash dividend:**
An interim Cash Dividend for the Quarter/ nine months ended March 31, 2025 at Rs. Nil per share i.e. Nil %. This is addition to the Interim Dividend(s) already paid at Rs. 3.5 per share i.e. 35%.
- (ii) **Bonus shares:**
The Board has recommended issuing Nil % Bonus Shares.
- (iii) **Right shares:**
The Board has recommended issuing Nil % Right Shares.
- (iv) **Any other entitlement/corporate action:**
-N/A-
- (v) **Any other price-sensitive information:**
-N/A-

The financial results of the Company are attached as *Annexure A*.

The report of the Company for the period ended March 31, 2025, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Altaf Ahmad Faisal
Company Secretary
Encl: Annexure A



MCB INVESTMENT MANAGEMENT LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	(Un-audited) March 31, 2025	(Audited) June 30, 2024
	----- (Rupees) -----	
ASSETS		
Non-current assets		
Property and equipment	89,508,309	110,555,376
Intangible assets	277,412,013	284,112,373
Investment in associates	2,816,631,243	1,790,686,810
Long term investment	265,000	265,000
Long term loans and prepayments	27,663,184	37,306,403
Long term deposits	9,636,103	6,646,103
	3,221,115,852	2,229,572,065
Current assets		
Receivable from funds under management	948,891,191	841,794,998
Loans and advances	11,743,185	10,043,573
Prepayments and other receivables	152,478,520	152,637,662
Accrued mark-up on savings accounts	2,120,655	4,015
Cash and bank balances	97,061,143	33,678,807
	1,212,294,694	1,038,159,055
Total assets	4,433,410,546	3,267,731,120
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised share capital		
72,000,000 (June 30, 2024: 72,000,000) ordinary shares of Rs. 10 each	720,000,000	720,000,000
Issued, subscribed and paid-up share capital	720,000,000	720,000,000
Reserves	2,172,829,996	1,234,011,796
Total equity	2,892,829,996	1,954,011,796
Non-current liabilities		
Deferred taxation - net	109,722,333	96,436,008
Lease liability against right-of-use assets	11,723,880	30,817,470
Current liabilities		
Current portion of lease liability against right-of-use assets	33,848,776	42,645,586
Trade and other payables	1,360,553,433	1,132,947,269
Taxation - net	18,426,235	4,844,689
Unclaimed dividend	6,305,893	6,028,302
Total liabilities	1,540,580,550	1,313,719,324
Total equity and liabilities	4,433,410,546	3,267,731,120
CONTINGENCIES AND COMMITMENTS		

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MCB INVESTMENT MANAGEMENT LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

	Nine Months ended		Quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	(Rupees)			
REVENUE				
Management and investment advisory fee	3,317,940,542	1,128,737,139	1,255,879,910	367,637,145
Sales load and other related income	205,752,775	144,012,419	60,257,609	62,098,519
	3,523,693,317	1,272,749,558	1,316,137,519	429,735,664
Profit on savings accounts	14,082,833	8,641,279	3,534,262	3,438,881
Gain on sale of Investments - net	25,830,474	13,892,926	2,732,484	8,949,594
Income on government securities using effective interest method	24,516,962	1,756,211	5,159,044	-
Total revenue	3,588,123,586	1,297,039,974	1,327,563,309	442,124,139
EXPENSES				
Administrative expenses	966,392,975	544,866,856	363,021,806	197,494,156
Selling and distribution expenses	951,764,956	137,341,197	310,020,681	6,569,543
	1,918,157,931	682,208,053	673,042,487	204,063,699
Financial charges	11,178,565	13,894,937	3,293,016	5,978,764
Other expenses	44,328,238	22,257,052	15,390,000	6,532,765
	55,506,803	36,151,989	18,683,016	12,511,529
Other income	476,346	2,460,947	228,169	505,810
Share of profit from associates	466,869,326	396,117,669	72,456,700	69,339,003
Profit for the period before tax	2,081,804,524	977,258,548	708,522,675	295,393,724
Taxation - net	(710,986,324)	(304,294,733)	(258,100,000)	(109,698,000)
Profit for the period after taxation	1,370,818,200	672,963,815	450,422,675	185,695,724
Earnings per share	19.04	9.35	6.26	2.58

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MCB INVESTMENT MANAGEMENT LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

	Nine Months ended		Quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	(Rupees)			
Profit for the period after taxation	1,370,818,200	672,963,815	450,422,675	185,695,724
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>1,370,818,200</u>	<u>672,963,815</u>	<u>450,422,675</u>	<u>185,695,724</u>

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Issued, subscribed and paid-up capital	Capital reserves			Revenue reserve	Total
	Share premium	Deficit on amalgamation	Sub-total	Unappropriated profit	
(Rupees)					
720,000,000	396,000,000	(60,000,000)	336,000,000	684,709,420	1,740,709,420
-	-	-	-	672,963,815	672,963,815
-	-	-	-	-	-
-	-	-	-	672,963,815	672,963,815
-	-	-	-	(396,000,000)	(396,000,000)
-	-	-	-	(252,000,000)	(252,000,000)
720,000,000	396,000,000	(60,000,000)	336,000,000	709,673,235	1,765,673,235
-	-	-	-	188,338,561	188,338,561
-	-	-	-	-	-
-	-	-	-	188,338,561	188,338,561
720,000,000	396,000,000	(60,000,000)	336,000,000	898,011,796	1,954,011,796
-	-	-	-	1,370,818,200	1,370,818,200
-	-	-	-	-	-
-	-	-	-	1,370,818,200	1,370,818,200
-	-	-	-	(180,000,000)	(180,000,000)
-	-	-	-	(252,000,000)	(252,000,000)
720,000,000	396,000,000	(60,000,000)	336,000,000	1,836,829,996	2,892,829,996



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MCB INVESTMENT MANAGEMENT LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Nine months ended March 31,	
	2025	2024
	----- (Rupees) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period before taxation	2,081,804,524	977,258,548
Adjustment for non-cash and other items:		
Depreciation	45,138,645	44,589,962
Amortisation	10,140,930	10,001,731
Interest expense on lease liability against right-of-use-assets	8,048,395	11,555,423
Share of profit from associates	(466,869,326)	(396,117,669)
Gain on sale of investments - net	(50,347,436)	(15,649,137)
Profit on savings accounts with banks	(14,082,833)	(8,641,279)
	(467,971,625)	(354,260,969)
Operating cash inflow before working capital changes	1,613,832,899	622,997,579
Movement in working capital		
(Increase) / decrease in current assets		
Receivable from funds under management	(107,096,193)	(138,016,863)
Loans and advances	(1,699,612)	(12,195,250)
Deposits, prepayments and other receivables	159,142	(5,340,459)
	(108,636,663)	(155,552,572)
Increase in current liabilities		
Trade and other payables	227,606,164	210,188,974
Net cash generated from operations	1,732,802,400	677,633,981
Taxes paid	(684,118,455)	(349,847,333)
Profit received on savings accounts	11,966,193	8,629,418
Long term loans and prepayments	9,643,219	(8,261,301)
Long term deposits	(2,990,000)	180,000
	(665,499,043)	(349,299,216)
Net cash generated from operating activities	1,067,303,357	328,334,765
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure incurred	(24,091,578)	(17,433,962)
Additions to intangible assets	(3,440,570)	-
(Purchase) / sale of investments - net	(511,740,584)	394,470,177
Dividend received	3,012,915	15,074,654
Net cash (used in) / generated from investing activities	(536,259,817)	392,110,869
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(431,722,409)	(647,263,994)
Lease rentals paid against right-of-use assets	(35,938,795)	(36,333,420)
Net cash used in financing activities	(467,661,204)	(683,597,414)
Net increase in cash and cash equivalents during the period	63,382,336	36,848,220
Cash and cash equivalents at the beginning of the period	33,678,807	65,478,577
Cash and cash equivalents at the end of the period	97,061,143	102,326,797

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