



MCB FUNDS
Investments for Life

Under Sealed Cover

Form 7

2024-25/FAD/KS/15513

April 22, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the nine months ended March 31, 2025

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Alhamra Islamic Money Market Fund**, approved the financial results of **Alhamra Islamic Money Market Fund** for the nine months ended **March 31, 2025**, in their meeting held at **Head Office in Karachi on Monday, April 21 2025, at 3:00 p.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Altaf Ahmed Faisal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

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ALHAMRA ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT March 31, 2025

	March 31, 2025 (Un-audited)	June 30, 2024 (Audited)
	----- (Rupees in '000) -----	
ASSETS		
Bank balances	1,820,707	9,402,349
Investments	2,870,372	11,939,494
Mark-up receivable on investments and bank balances	51,713	768,942
Advances and deposits	1,776	2,358
Total assets	4,744,568	22,113,143
LIABILITIES		
Payable to MCB Investments Management Limited - Management Company	12,759	27,057
Payable to Digital Custodian Company - Trustee	306	1,210
Payable to the Securities and Exchange Commission of Pakistan	307	1,234
Dividend payable	3,645	14,893
Accrued expenses and other liabilities	5,460	8,476
Total liabilities	22,478	52,870
NET ASSETS	4,722,090	22,060,273
UNIT HOLDERS' FUND (as per statement attached)	4,722,090	22,060,273
CONTINGENCIES AND COMMITMENTS		
	----- (Number of Units) -----	
NUMBER OF UNITS IN ISSUE	47,453,422	221,689,007
	----- (Rupees) -----	
NET ASSET VALUE PER UNIT	99.51	99.51



ALHAMIRA ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

INCOME

Markup on investments
Gain / (loss) on sale of investments classified as 'at fair value through profit or loss' - net
Unrealised Gain/ (loss)
Mark-up on bank deposit
Total Income

EXPENSES

Remuneration of the Management Company
Sindh sales tax on remuneration of the Management Company
Allocated expenses
Selling and marketing expenses
Remuneration of Digital Custodian Company - Trustee
Sindh sales tax on remuneration of trustee
Annual fee of Securities and Exchange Commission of Pakistan
Auditors' remuneration
Charity expense
Legal and professional charges
Brokerage Settlement and bank charges
Shariah fee
Fees and subscriptions
Printing and related costs
Total expenses

Net income for the period before taxation

Taxation

Net income for the period

Allocation of net income for the period:

Net income for the period after taxation
Income already paid on units redeemed

Accounting income available for distribution:

- Relating to capital gains
- Excluding capital gains

Nine months ended March 31,		Quarter ended March 31,	
2025	2024	2025	2024
----- (Rupees in '000) -----			
586,141	1,644,000	138,172	626,320
3,252	24,037	(102)	5,033
7,389	(1,003)	(19,729)	(6,939)
201,645	1,918,201	31,935	256,929
798,427	3,585,235	150,276	881,343

44,106	84,616	18,490	11,229
6,616	11,000	2,774	1,460
1,363	9,387	-	4,122
-	56,656	-	21,158
3,251	11,122	860	2,773
488	1,446	129	361
3,751	12,833	992	3,199
675	625	235	256
2	-	-	-
190	193	88	100
582	3,028	132	792
274	401	94	114
186	-	63	-
46	66	12	15
61,530	191,372	23,869	45,579
736,898	3,393,863	126,407	835,764
-	-	-	-
736,898	3,393,863	126,407	835,764

736,898	3,393,863
(1,921)	-
734,977	3,393,863
10,444	23,034
724,533	3,370,829
734,977	3,393,863



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ALHAMRA ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

	Nine months ended March 31,		Quarter ended March 31,	
	2025	2024	2025	2024
	----- (Rupees in '000) -----			
Net income for the period after taxation	736,898	3,393,863	126,407	835,764
Other comprehensive income for the period				
Total comprehensive income for the period	<u>736,898</u>	<u>3,393,863</u>	<u>126,407</u>	<u>835,764</u>



ALHAMRA ISLAMIC MONEY MARKET FUND .
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

CASH FLOWS FROM OPERATING ACTIVITIES

	March 31, 2025	March 31, 2024
	----- (Rupees in '000) -----	
Net income for the period before taxation	736,898	3,393,863
Adjustments for non cash and other items:		
Mark-up on investment and bank balances	(586,141)	(1,644,000)
(Gain) / loss on sale of investments classified as 'at fair value through profit and loss' - net	(3,252)	(24,037)
Unrealised Gain/ (loss)	(7,389)	1,003.00
	140,116	1,726.829
(Increase) / decrease in assets		
Investments - net	9,079,763	(7,661,930)
Advances and deposits	582	351
	9,080,345	(7,661,579)
Decrease in liabilities		
Payable to Management Company	(14,298)	697
Payable to Digital Custodian Company - Trustee	(904)	(265)
Payable to the Securities and Exchange Commission of Pakistan	(927)	(3,844)
Dividend payable	(11,248)	(6,957)
Accrued expenses and other liabilities	(3,016)	1,911
	(30,393)	(8,458)
Mark-up received on balances with bank	1,303,370	1,288,799
Net cash generated from / (used in) operating activities	10,493,438	(4,654,409)

CASH FLOWS FROM FINANCING ACTIVITIES

Amount received on issuance of units	10,398,200	54,971,956
Amount paid on redemption of units	(27,731,858)	(61,957,945)
Distribution during the period	(741,422)	(3,393,863)
Net cash generated / (used) from financing activities	(18,075,080)	(10,379,852)
Net increase in cash and cash equivalents during the period	(7,581,642)	(15,034,261)
Cash and cash equivalents at the beginning of the period	9,402,349	19,015,578
Cash and cash equivalents at the end of the period	1,820,707	3,981,317



ALHAMRA ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

	March 31, 2025			March 31, 2024		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)					
Net assets at the beginning of the period	22,055,581	4,692	22,060,273	25,500,070	4,692	25,504,762
Issue of 104,427,335 units (2024: 552,426,449 Units)						
Capital value	10,391,565	-	10,391,565	54,971,956	-	54,971,956
Element of income	6,635	-	6,635	-	-	-
Amount received on issuance of units	10,398,200	-	10,398,200	54,971,956	-	54,971,956
Redemption of 278,662,920 units (2024: 622,630,344 Units)						
Capital value	(27,729,747)	-	(27,729,747)	(61,957,945)	-	(61,957,945)
Element of income	(191)	(1,921)	(2,111)	-	-	-
Total payments on redemption of units	(27,729,938)	(1,921)	(27,731,858)	(61,957,945)	-	(61,957,945)
Total comprehensive income for the period	-	736,898	736,898	-	3,393,863	3,393,863
Distribution made during the period	(6,445)	(734,977)	(741,422)	-	(3,393,863)	(3,393,863)
Net income for the period less distribution	(6,445)	1,921	(4,524)	-	-	-
Net assets at end of the period	4,717,398	4,692	4,722,090	18,514,081	4,692	18,518,773
Undistributed gain/loss brought forward comprising of:						
- Realised		4,692			4,692	
- Unrealised		-			-	
		4,692			4,692	
Accounting income available for distribution						
- Relating to capital gains		10,444			23,034	
- Relating to other than capital gains		724,533			3,370,829	
		734,977			3,393,863	
Distributions during the period		(734,977)			(3,393,863)	
Undistributed income carried forward		4,692			4,692	
Undistributed loss carried forward comprising of:						
- Realised		4,692			4,692	
- Unrealised		-			-	
		4,692			4,692	
		(Rupees)			(Rupees)	
Net assets value per unit at beginning of the period		99.51			99.51	
Net assets value per unit at end of the period		99.51			99.51	