



Habib Rice Products Ltd.

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

Ref No.: HRPL/2025/038

April 22, 2025

The Secretary,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2025

Dear Sir,

We are pleased to inform you that the Board of Directors of **Habib Rice Products Ltd.** in their meeting held on Tuesday, 22 April 2025 considered and approved for publication the Company's Unaudited Financial Statements for the 3rd Quarter ended 31 March 2025.

The Financial Results of the Company for the 3rd Quarter Ended 31 March 2025 are attached herewith as Annexure 'A' alongwith the following additional documents:

1. Statement of Financial Position.
2. Statement of Changes in Equity.
3. Statement of Cash Flow.

The 3rd Quarter Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

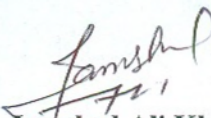
Kindly circulate the above information to your members.

Thanking you,

For: Habib Rice Products Ltd.


Ali Asghar Rajani
Company Secretary




Jamshed Ali Khan
Chief Financial Officer



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Annexure - A

HABIB RICE PRODUCTS LTD. FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31 MARCH 2025 (UNAUDITED)

	9 Months ended		Quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	----- Rupees -----		----- Rupees -----	
Sales - net	1,688,779,730	1,903,427,519	643,337,756	507,673,953
Cost of sales	(1,529,818,795)	(1,937,649,537)	(562,996,323)	(573,293,869)
Gross profit / (loss)	158,960,935	(34,222,018)	80,341,433	(65,619,916)
Distribution costs	(113,422,981)	(130,856,995)	(50,760,411)	(51,303,153)
Administrative expenses	(109,819,916)	(106,900,669)	(35,223,644)	(32,251,339)
Other expenses	(312,475)	(618,287)	(312,475)	551,558
Other income	16,000,434	67,860,011	10,836,216	20,125,030
Finance costs	(6,639,132)	(16,594,213)	(2,553,211)	(1,785,525)
Gain on remeasurement of provision for GIDC	-	11,694,161	-	-
(Loss) / Profit before levies and income tax	(55,233,135)	(209,638,010)	2,327,908	(130,283,345)
Levies	(20,740,453)	(24,616,042)	(8,273,135)	(7,674,558)
Loss before income tax	(75,973,588)	(234,254,052)	(5,945,227)	(137,957,903)
Taxation	(6,341,495)	(6,368,655)	3,576,077	(4,665,011)
Net loss for the period	(82,315,083)	(240,622,707)	(2,369,150)	(142,622,914)
Loss per share-basic and diluted	(2.06)	(6.02)	(0.06)	(3.57)

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HABIB RICE PRODUCTS LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025 (UN-AUDITED)

	March 31, 2025 (Un-Audited)	June 30, 2024 (Audited)
	Rupees -----	
ASSETS		
Non current assets		
Property, plant and equipment	547,615,069	512,660,327
Right-of-use assets	17,819,649	5,946,250
Long-term deposits	8,880,490	27,282,370
Deferred taxation	-	6,341,495
	<u>574,315,208</u>	<u>552,230,442</u>
Current assets		
Stores, spares parts and loose tools	119,218,417	115,950,823
Stock in trade	410,184,185	419,045,739
Trade debts	31,037,470	22,352,383
Loan and advances	64,255,873	11,981,675
Trade deposits, prepayments and other receivable	603,359	3,996,250
Short - term investments	206,703	269,978
Taxation-net	86,996,410	89,078,282
Cash and bank balances	114,446,439	100,732,383
	<u>826,948,856</u>	<u>763,407,513</u>
	<u>1,401,264,064</u>	<u>1,315,637,955</u>
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised share capital		
60,000,000 (June 2024: 60,000,000) ordinary shares of Rs.5 each	300,000,000	300,000,000
Issued, subscribed and paid-up share capital		
40,000,000 (June 2024: 40,000,000) ordinary shares of Rs.5 each	200,000,000	200,000,000
Reserves	667,098,521	749,413,604
	<u>867,098,521</u>	<u>949,413,604</u>
NON-CURRENT LIABILITIES		
Long Term Financing	38,000,000	-
Lease liabilities	6,021,625	-
	<u>44,021,625</u>	<u>-</u>
Current liabilities		
Trade and other payables	232,133,165	113,473,180
Current maturity of lease liabilities	3,575,383	535,640
Current maturity of Gas Infrastructure Development Cess	229,344,757	227,124,918
Unclaimed dividend	25,090,613	25,090,613
	<u>490,143,918</u>	<u>366,224,351</u>
	<u>1,401,264,064</u>	<u>1,315,637,955</u>

CONTINGENCIES AND COMMITMENTS

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HABIB RICE PRODUCTS LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE 3RD QUARTER ENDED 31 MARCH 2025 (UNAUDITED)

Particulars	Issued subscribed and paid-up capital	Reserve			Total Reserves	Total Equity
		Capital reserves	Revenue reserves			
		Share premium	General reserve	Unappropri ated profit		

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HABIB RICE PRODUCTS LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE 3RD QUARTER ENDED 31 MARCH 2025 (UNAUDITED)

	March 31, 2025	March 31, 2024
	----- Rupees -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(55,233,135)	(209,638,010)
Adjustments for non cash Items:		
Depreciation on operating fixed assets	34,464,529	37,329,012
Depreciation on right-of-use assets	11,767,363	9,707,169
Profit on term deposits receipts and interest on savings accounts	(15,997,586)	(38,972,811)
Dividend income on mutual fund units	(2,848)	(3,287,956)
Gain on disposal of operating fixed assets	-	(4,188)
Unrealised fair value gain on short-term investments	-	(8,631,238)
Gain on remeasurement of provision for GIDC - net	-	(11,694,161)
Finance costs	6,639,132	16,594,213
Operating loss before working capital changes	(18,362,545)	(208,597,970)
Working capital changes	66,687,550	(10,968,012)
Cash generated from / (used in) operations	48,325,005	(219,565,982)
Taxes paid	(18,658,581)	(38,144,554)
Finance costs paid	(3,396,246)	(3,221,713)
Long term deposits - net	18,401,880	(390,000)
	(3,652,947)	(41,756,267)
Net cash generated from / (used in) operating activities	44,672,058	(261,322,249)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(69,419,271)	(8,299,696)
Short term investments - net	254,450	202,410,552
Profit on term receipts and interest savings accounts received	16,011,820	40,995,240
Dividend income received - Mutual funds	2,848	3,287,956
Proceeds from disposal of operating fixed assets	-	78,993
Net cash (used in)/ generated from investing activities	(53,150,153)	238,473,045
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	-	(70,624,571)
Long Term Financing Received	38,000,000	-
Lease rentals paid	(15,602,440)	(15,258,287)
Net cash generated from / (used in) financing activities	22,397,560	(85,882,858)
Net increase / (decrease) in cash and cash equivalents	13,919,465	(108,732,062)
Cash and cash equivalents at beginning of the period	100,732,383	191,015,449
Cash and cash equivalents at end of the period	114,651,848	82,283,387

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