

April 22, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: Publication of Postal Ballot

This is in continuation of our notice regarding the Annual General Meeting of Wafi Energy Pakistan Limited (the "Company"), which was published on April 08, 2024. We are pleased to submit the ballot paper for publication.

The same will also be published nationwide in Dawn, Jang, and Nawa-i-Waqt on Wednesday, April 23, 2025.

You are kindly requested to inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



Lalarukh Hussain – Shaikh

Company Secretary

Cc: Director/ HOD

Surveillance, Supervision and Enforcement Department
Security and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad



Ballot Paper for Voting Through Post
Wafi Energy Pakistan Limited

Registered Office: Wafi Energy Pakistan Limited, 6 Ch. Khaliqzaman Road, Karachi-75530.
Contact: +92 21 111-888-222; Website: <https://wafi-energy.com/>

For poll to be held at the Annual General Meeting of Wafi Energy Pakistan Limited on Tuesday, April 29, 2025, at 12.30 p.m. at Pearl Continental Hotel, Ballroom A, Karachi and virtually through video-conference facility, to transact the following business.

Contact Details of Chairman, where ballot paper may be sent:

Business Address: The Chairman, Wafi Energy Pakistan Limited
6 Ch. Khaliqzaman Road, Karachi-75530.
Attention "The Company Secretary".

Designated Email Address: Companysec@wafi-energy.com

Name of Shareholder/Joint Shareholders	
Registered Address of Shareholder(s)	
Number of Shares held and folio number	
Copy of CNIC or Passport to be attached. (In the case of a foreigner, a copy of the Passport to be attached)	
Additional information and enclosures (In case of Representative of Body Corporate, Corporation and/or Federal Government)	

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (✓) mark in the appropriate box below (delete as appropriate)

Sr. No	Nature and Description of resolutions	No. of Ordinary shares for which votes cast	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
1.	<p>RESOLVED as and by way of Special Resolution THAT the Articles of Association of the Company be and are hereby amended as follows:</p> <p>(a) by substituting the existing definition of the term "Major Shareholder" in Article 1 with the following new definition:</p> <p>"Major Shareholder" means a shareholder who holds, owns or controls, directly or indirectly, more than fifty percent of the shares of the Company.</p> <p>(b) by substituting the existing Article 41 with the following new article:</p> <p>41. No business shall be transacted at any General Meeting unless a quorum is present at the time when the meeting proceeds to business, save as herein otherwise provided ten Members present in person or through video link and representing a majority of the voting power of the Company shall be a quorum; provided that no quorum shall be deemed to be present at any General Meeting unless the Major Shareholder is present by representative, agent or proxy.</p> <p>(c) by substituting the existing Article 61 with the following new article:</p> <p>61. The Company shall have at least seven Directors. Subject as aforesaid the Directors themselves shall determine from time to time the number of Directors that the Company shall have. At least thirty-five days before the date of every General Meeting at which Directors are intended to be elected, the Directors shall fix the number of elected Directors that the Company shall have from the effective date of the election and the number of such Directors who shall be elected at the meeting. The number of elected Directors so fixed by the Directors shall not be changed except with the prior approval of the Company in General Meeting, in which election is to be held.</p> <p>(d) by substituting the existing Article 87 with the following new article:</p> <p>87. The Directors may meet together for the dispatch of business, adjourn and otherwise regulate their meetings, as they think fit: questions arising at any meeting shall be decided by a majority of votes, which shall include the votes of at least two Directors representing the interests of the Major Shareholder. In case of an equality of votes, the chairman shall have a second or casting vote. A Director may, and the Secretary on the requisition of a Director shall, at any time, summon a meeting of Directors. Notice sent to a director through email whether such director is in Pakistan or outside Pakistan shall be a valid notice.</p> <p>(e) by substituting the existing Article 88 with the following new article:</p> <p>88. The quorum necessary for the transaction of the business of the Directors shall be Four (4) Directors of whom at least two shall be Directors representing the interests of the Major Shareholder. An alternate Director whose appointment is effective shall be counted in a quorum.</p>			

Signature of shareholder(s) _____ Place _____ Date _____

NOTES/PROCEDURE FOR SUBMISSION OF BALLOT PAPER:

- Duly filled and signed original postal ballot should be sent to the Chairperson, Mr. Ghassan Al Amoudi, at the following address: The Chairperson, Wafi Energy Pakistan Limited, 6 Ch. Khaliqzaman Road, Karachi-75530. Email: Companysec@wafi-energy.com
- Copy of CNIC/Passport (in case of a foreigner) should be enclosed with the Postal Ballot Form.
- Postal Ballot Forms should reach the Chairperson of the Meeting on or before April 28, 2025 during working hours (i.e. by 5.00 p.m.). Any Postal Ballot received after this date and time, will not be considered for voting.
- Signature on Postal Ballot should match the Signature on CNIC/Passport (in case of a Foreigner).
- Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.
- In case of a Representative of Body Corporate and Corporation, Postal Ballot must be accompanied with copy of CNIC of the Authorized Person, along with a duly attested copy of Board Resolution, Power of Attorney, or Authorization Letter in accordance with Section(s) 138 or 139 of the Companies Act, 2017, as applicable, unless these have already been submitted alongwith the Proxy Form. In case of a Foreign Body Corporate, all documents must be attested from the Counsel General of Pakistan having jurisdiction over the Member.
- Ballot Paper has also been placed on the website of the Company <https://wafi-energy.com>. Members may download the Ballot Paper from the website or use Original/Photocopy as published in Newspapers.