

April 23, 2025

OLPM/SEC/2025/04-4

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, I. I. Chundrigar Road, Karachi.

Subject:

FINANCIAL RESULTS FOR QUARTER ENDED MARCH 31, 2025

Dear Sir,

We have to inform you that the Board of Directors of OLP Services Pakistan (Private) Limited (OSPL), the management company of OLP Modaraba (OLPM) in their meeting held on Tuesday, April 22, 2025 at 04:00 pm, has approved the financial results of OLP Modaraba for the quarter ended Mar 31, 2025, and recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

In compliance of PSX Notice PSX/N-062, please find attached following financial statements of OLP Modaraba:

- 1. Statement of Profit or Loss along with appropriations, Earning Per Certificate and comparative figures of immediately preceding corresponding period;
- 2. Statement of Financial Position;
- 3. Statement of Changes in Equity; and
- 4. Statement of Cash Flows.

Yours faithfull

Muhammad Siddique Company Secretary

CC:

DIRECTOR /HOD

Surveillance, Supervision and Enforcement Department Securities and Exchange Commission of Pakistan

NIC Building, 63 Jinnah Avenue

Blue Area, Islamabad



Karachi Office:

Office No. 601, 6th Floor, Plot #: CL-10/20/2 Dr. Syedna Tahir Saifuddin Memorial Foundation Building Beaumont Road, Civil Lines, Karachi. Tel: (021) 3834 1168

Lahore Office: Office No. 8, 1st Floor, Park Lane Tower (The Mall of Lahore), 172, Tufail Road, Lahore Cantt. Tel: (042) 3801 7006

Islamabad Office: Ground Floor, Phase 1, State Life Building No. 5, Nizamuddin Road, Blue Area, Islamabad. Tel: (051) 282 4232

### OLP MODARABA CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025

400570	March 31, 2025	June 30, 2024
ASSETS	(Un-audited) (Audited)(Rupees)	
Non-current assets	(IXU)	pecs <sub>1</sub>
Long-term portion of diminishing musharaka	4,399,898,378	3,807,621,307
ljarah assets	1,006,562,426	1,259,654,374
Property and equipment	64,276,252	14,746,223
Intangible assets	2,226,733	3,768,937
Deferred tax assets	47,169,017	21,695,041
Total non-current assets	5,520,132,806	5,107,485,882
Current assets	9	
Current portion of diminishing musharaka	2,032,887,682	1,476,958,150
ljarah rentals receivable	65,708,496	69,821,374
Advances, deposits, prepayments and other receivables	368,334,701	403,523,986
Short-term investments	156,839,589	350,918,237
Cash and bank balances	639,305,019	329,627,579
Total current assets	3,263,075,487	2,630,849,326
TOTAL ASSETS	8,783,208,293	7,738,335,208
EQUITY AND LIABILITIES		
CERTIFICATE HOLDERS' EQUITY		
Certificate capital		
Authorised certificate capital		
50,000,000 (June 30, 2024: 50,000,000) certificates of Rs. 10 each amounting to Rs. 500,000,000		
(June 30, 2024: Rs. 500,000,000)		
leaved authorited and paid up partificate capital		
Issued, subscribed and paid-up certificate capital 28,500,000 (June 30, 2024: 28,500,000) certificates of Rs. 10 each fully paid in cash	285,000,000	285,000,000
16,883,530 (June 30, 2024: 16,883,530) bonus certificates of Rs. 10 each	168,835,300	168,835,300
10,003,330 (Julie 30, 2024: 10,003,330) bolius certificates of 13. 10 each	453,835,300	453,835,300
Capital reserve	578,888,037	578,888,037
Revenue reserve	258,702,987	210,869,362
	1,291,426,324	1,243,592,699
Non-current liabilities	070 440 007	000 770 740
Long-term portion of term finance arrangements	670,440,697	606,778,716
Long-term portion of security deposits	244,195,030	269,719,334
Long-term portion of lease liability	43,977,113	142 400 000
Long-term portion of redeemable capital	84,650,000	142,400,000
Total non-current liabilities	1,043,262,840	1,018,898,050
Current liabilities		
Current portion of redeemable capital	5,324,305,000	4,145,135,000
Running Musharaka	45,000,000	
Current portion of term finance arrangements	392,840,524	625,117,384
Current portion of security deposits	134,790,976	130,535,992
Current portion of lease liability	6,088,253	450 550 000
Advance illerah rentale received	419,185,235	458,553,890

TOTAL EQUITY AND LIABILITIES

Advance ijarah rentals received

Unclaimed profit distribution

Provision for taxation - net Total current liabilities

**Total liabilities** 

CONTINGENCIES AND COMMITMENTS



4,645,531

57,602,615

54,254,047

5,475,844,459

6,494,742,509

7,738,335,208

60,211,869

66,097,272

6,448,519,129

7,491,781,969

8,783,208,293

## OLP MODARABA CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

March 31, 2025		Nine months	Nine months period ended		Three months period ended		
Restated		1.0					
Income on diminishing musharaka arrangements   908,923,009   637,240,455   271,864,150   185,726,632   183,064,291   183,064,092   183,064,0		2020		2020			
Final mentals earned   486,290,608   839,696,124   152,596,661   283,064,291   10   10   10   10   10   10   10				es)			
Final mentals earned   486,290,608   839,696,124   152,596,661   283,064,291   10   10   10   10   10   10   10	Income on diminishing musharaka arrangements	908.923.009	637.240.455	271.864.150	185.726.633		
Profit on bank balances   22,345,789   19,830,813   3,588,564   6,829,212   65,685,243   14,466,181   22,944,237   14,742,444,629   1,562,397,362   442,515,546   498,564,373   14,742,444,6229   1,562,397,362   442,515,546   498,564,373   14,742,444,6229   1,562,397,362   442,515,546   498,564,373   14,742,444,6229   1,562,397,362   14,466,181   22,944,237   1,242,446,261   1,244,240   1,245,145,446   1,245,145,145,145,145,145,145,145,145,145,1							
Profit on bank balances         57,885,243         65,629,970         14,466,181         22,944,237           Financial and other charges         (761,715,226)         (794,099,607)         (269,408,487)           Depreciation on ijarah assets         (314,301,162)         (395,335,708)         (100,419,601)         (215,914,542)           Reversal of impairment on assets under ijarah arrangements         1,1076,016,388         (1,176,010,705)         (307,160,186)         (380,999,946)           Reversal of provision / (provision) against ijarah rentals receivable - net         3,780,264         (23,106,866)         1,516,783         (464,848)           (Provision) / reversal of provision against diminishing musharaka - net         (33,006,892)         7,267,277         73,498         924,188           Other income         71,501,179         26,576,813         12,866,764         118,023,767           Other income         71,501,179         26,576,813         12,866,764         13,610,516           Administrative and operating expenses         (206,304,223)         (203,705,669)         (66,954,089)         (62,200,056)           Provision for services sales tax on the Management Company's remuneration         (23,419,877)         (19,341,684)         (8,285,831)         (69,43,422)           Provision for Sindh Workers' Welfare Fund         (3,512,981)         (2,514,419	• 200 41 10 10 10 10 10 10 10 10 10 10 10 10 10	22,345,769					
Prinancial and other charges   (761,715,226)   (794,099,607)   (206,740,585)   (259,408,492)     Depreciation on ijarah assets   (314,301,162)   (395,335,708)   (100,419,601)   (121,591,454)     Reversal of impairment on assets under ijarah arrangements   (1,076,016,388)   (1,176,011,075)   (307,160,186)   (380,999,946)     398,228,241   386,386,287   315,355,360   117,564,427     Reversal of provision / (provision) against ijarah rentals receivable - net   (33,006,692)   7,267,277   73,498   924,188     (Provision) / reversal of provision against diminishing musharaka - net   (33,006,692)   7,267,277   73,498   924,188     (Provision) / reversal of provision against diminishing musharaka - net   (35,006,692)   7,267,277   73,498   924,188     (Provision) / reversal of provision against diminishing musharaka - net   (35,006,692)   7,267,277   73,498   924,188     (Provision) / reversal of provision against diminishing musharaka - net   (35,006,692)   7,267,277   73,498   924,188     (Provision) / reversal of provision against diminishing musharaka - net   (36,006,692)   7,267,277   73,498   924,188     (Provision) / reversal of provision against diminishing musharaka - net   (36,006,692)   7,267,277   73,498   924,188     (Provision) / reversal of provision against diminishing musharaka - net   (36,006,692)   7,267,277   73,498   924,188     (Provision) / reversal of provision against diminishing musharaka - net   (36,006,692)   7,267,277   73,498   924,188     (Provision) / reversal of provision against diminishing musharaka - net   (36,006,692)   7,267,277   73,498   924,188     (Provision) / reversal of provision against diminishing musharaka - net   (36,006,692)   7,267,277   73,498   924,188     (Provision) / reversal of provision against diminishing musharaka - net   (36,006,692)   7,267,277   73,498   924,188     (Provision) / reversal of provision against diminishing musharaka - net   (36,006,692)   7,267,277   73,498   924,188     (Provision) / reversal of provision against diminishing musharaka - ne	Profit on bank balances	57,685,243	65,629,970	14,466,181	22,944,237		
Depreciation on ijarah assets   Reversal of impairment on assets under ijarah arrangements   C1,076,016,388   C1,076,016,388   C1,076,016,075   C1,076,016,388   C1,076,016,075   C1,076,016,075   C1,076,016,388   C1,076,016,075   C1,076,016,075   C1,077,160,186   C1,076,016,388   C1,076,016,389   C1,076,016,38		1,474,244,629	1,562,397,362	442,515,546	498,564,373		
Reversal of impairment on assets under ijarah arrangements	Financial and other charges	(761,715,226)	(794,099,607)	(206,740,585)	(259,408,492)		
Accordance   Acc	Depreciation on ijarah assets	(314,301,162)	(395,335,708)	(100,419,601)	(121,591,454)		
(1,076,016,388)		_	13 424 240	_	-		
Reversal of provision / (provision) against ijarah rentals receivable - net   3,780,264   (23,106,866)   1,516,783   (464,848)	arrangemente	(1.076.016.388)		(307,160,186)	(380.999.946)		
(Provision) / reversal of provision against diminishing musharaka - net         (33,006,692) (33,006,692) (33,006,698)         7,267,277 (73,498) (33,005,698)         924,188 (33,006,698)           Other income Administrative and operating expenses         71,501,179 (20,3705,669) (66,954,089) (62,200,056) (66,954,089) (62,200,056) (62,904,089) (62,200,056) (62,904,089) (62,200,056) (62,904,089) (62,200,056) (62,904,089) (62,200,056) (63,904,089) (63,904,089) (62,200,056) (63,904,089) (62,200,056) (63,904,089) (63,904,089) (63,904,089) (62,200,056) (63,904,089) (6							
(Provision) / reversal of provision against diminishing musharaka - net         (33,006,692) 369,001,813         7,267,277 34,98 369,001,818         924,188 369,001,813         370,546,698 370,546,698         136,945,641 118,023,767         118,023,767           Other income Administrative and operating expenses         71,501,179 26,575,813 12,866,754 13,610,516         12,866,754 13,610,516         13,610,516         66,954,089) (62,200,056) (66,954,089) (62,200,056) (66,954,089) (62,200,056) (66,954,089) (62,200,056) (70,000) (70,	Reversal of provision / (provision) against ijarah						
musharaka - net         (33,006,692) 369,001,813         7,267,277         73,498 36,945,641         924,188 118,023,767           Other income Administrative and operating expenses         71,501,179 26,575,813 (203,705,669) (66,954,089) (62,200,056) (62,200,056) (62,200,056) (66,954,089) (62,200,056) (62,200,056) (66,954,089) (62,200,056) (66,954,089) (62,200,056) (66,954,089) (62,200,056) (69,434,227)           Management Company's remuneration Company's remuneration Company's remuneration (3,512,981) (2,514,419) (1,242,874) (902,645) (1,231,763) (1,466,592) (1,466,592) (1,466,493) (1,466,592) (1,466,493) (1,466,493) (1,466,493) (1,466,493) (1,466,493) (1,466,493) (1,466,493) (1,466,493) (1,466,493) (1,466,493) (1,466,493) (1,466,493) (1,466,493) (1,466,493) (1,466,493) (1,466,493) (1	rentals receivable - net	3,780,264	(23,106,866)	1,516,783	(464,848)		
Other income         71,501,179         26,575,813         12,866,754         13,610,516           Administrative and operating expenses         (206,304,223)         (203,705,669)         (66,954,089)         (62,200,056)           Management Company's remuneration         (23,419,877)         (19,341,684)         (8,285,831)         (6,943,422)           Provision for services sales tax on the Management Company's remuneration         (3,512,981)         (2,514,419)         (1,242,874)         (902,645)           Provision for Sindh Workers' Welfare Fund         (4,145,318)         (3,431,215)         (1,466,592)         (1,231,763)           Profit for the period before taxation and levy         203,120,593         168,129,524         71,863,009         60,356,397           Levy - final tax         (3,351,865)         (2,974,622)         (538,283)         (1,024,382)           Profit for the period before taxation         199,768,728         165,154,902         71,324,726         59,332,015           Taxation         (61,168,043)         (48,050,513)         (25,685,265)         (18,946,438)           Profit for the period after taxation         138,600,685         117,104,389         45,639,461         40,385,577           Other comprehensive income for the period         -         -         -         -         -	(Provision) / reversal of provision against diminishing						
Other income Administrative and operating expenses         71,501,179 (26,375,813) (203,705,669) (66,954,089) (62,200,056)         13,610,516 (206,304,223) (203,705,669) (66,954,089) (62,200,056)         13,610,516 (62,200,056) (62,200,056)           Management Company's remuneration Provision for services sales tax on the Management Company's remuneration (3,512,981) (2,514,419) (1,242,874) (902,645)         (3,512,981) (2,514,419) (1,242,874) (902,645)         (902,645)           Provision for Sindh Workers' Welfare Fund Profit for the period before taxation and levy (4,145,318) (3,431,215) (1,466,592) (1,231,763)         (1,243,763) (1,243,763)         (1,242,874) (902,645)           Levy - final tax Profit for the period before taxation (3,351,865) (2,974,622) (538,283) (1,024,382)         (1,024,382)           Profit for the period defore taxation (61,168,043) (48,050,513) (25,685,265) (18,946,438)         (1,024,382)           Taxation Profit for the period after taxation (38,600,685) (17,104,389) (45,639,461) (40,385,577)         (17,104,389) (45,639,461) (40,385,577)           Other comprehensive income for the period (138,600,685) (17,104,389) (17,104,	musharaka - net						
Administrative and operating expenses (206,304,223) (203,705,669) (66,954,089) (62,200,056) (234,198,769) 193,416,842 82,858,306 69,434,227  Management Company's remuneration (23,419,877) (19,341,684) (8,285,831) (6,943,422) (6,943,422) (6,943,422) (7,943,42		369,001,813	370,546,698	136,945,641	118,023,767		
Management Company's remuneration       (23,4198,769       193,416,842       82,858,306       69,434,227         Management Company's remuneration       (23,419,877)       (19,341,684)       (8,285,831)       (6,943,422)         Provision for services sales tax on the Management Company's remuneration       (3,512,981)       (2,514,419)       (1,242,874)       (902,645)         Provision for Sindh Workers' Welfare Fund Profit for the period before taxation and levy       (4,145,318)       (3,431,215)       (1,466,592)       (1,231,763)         Profit for the period before taxation and levy       203,120,593       168,129,524       71,863,009       60,356,397         Levy - final tax Profit for the period before taxation       (3,351,865)       (2,974,622)       (538,283)       (1,024,382)         Profit for the period after taxation       199,768,728       165,154,902       71,324,726       59,332,015         Taxation Profit for the period after taxation       (61,168,043)       (48,050,513)       (25,685,265)       (18,946,438)         Profit for the period after taxation       138,600,685       117,104,389       45,639,461       40,385,577         Other comprehensive income for the period       -       -       -       -         Total comprehensive income for the period       138,600,685       117,104,389       45,639,461       40,385,5	Other income	71,501,179	26,575,813	12,866,754	13,610,516		
Management Company's remuneration         (23,419,877)         (19,341,684)         (8,285,831)         (6,943,422)           Provision for services sales tax on the Management Company's remuneration         (3,512,981)         (2,514,419)         (1,242,874)         (902,645)           Provision for Sindh Workers' Welfare Fund Profit for the period before taxation and levy         (4,145,318)         (3,431,215)         (1,466,592)         (1,231,763)           Profit for the period before taxation and levy         203,120,593         168,129,524         71,863,009         60,356,397           Levy - final tax Profit for the period before taxation         (3,351,865)         (2,974,622)         (538,283)         (1,024,382)           Profit for the period before taxation         199,768,728         165,154,902         71,324,726         59,332,015           Taxation Profit for the period after taxation         (61,168,043)         (48,050,513)         (25,685,265)         (18,946,438)           Profit for the period after taxation         138,600,685         117,104,389         45,639,461         40,385,577           Other comprehensive income for the period         -         -         -         -           Total comprehensive income for the period         138,600,685         117,104,389         45,639,461         40,385,577	Administrative and operating expenses	(206,304,223)	(203,705,669)	(66,954,089)	(62,200,056)		
Provision for services sales tax on the Management Company's remuneration         (3,512,981)         (2,514,419)         (1,242,874)         (902,645)           Provision for Sindh Workers' Welfare Fund Profit for the period before taxation and levy         (4,145,318)         (3,431,215)         (1,466,592)         (1,231,763)           Profit for the period before taxation and levy         203,120,593         168,129,524         71,863,009         60,356,397           Levy - final tax         (3,351,865)         (2,974,622)         (538,283)         (1,024,382)           Profit for the period before taxation         199,768,728         165,154,902         71,324,726         59,332,015           Taxation         (61,168,043)         (48,050,513)         (25,685,265)         (18,946,438)           Profit for the period after taxation         138,600,685         117,104,389         45,639,461         40,385,577           Other comprehensive income for the period         -         -         -         -           Total comprehensive income for the period         138,600,685         117,104,389         45,639,461         40,385,577		234,198,769	193,416,842	82,858,306	69,434,227		
Company's remuneration         (3,512,981)         (2,514,419)         (1,242,874)         (902,645)           Provision for Sindh Workers' Welfare Fund         (4,145,318)         (3,431,215)         (1,466,592)         (1,231,763)           Profit for the period before taxation and levy         203,120,593         168,129,524         71,863,009         60,356,397           Levy - final tax         (3,351,865)         (2,974,622)         (538,283)         (1,024,382)           Profit for the period before taxation         199,768,728         165,154,902         71,324,726         59,332,015           Taxation         (61,168,043)         (48,050,513)         (25,685,265)         (18,946,438)           Profit for the period after taxation         138,600,685         117,104,389         45,639,461         40,385,577           Other comprehensive income for the period         -         -         -         -         -           Total comprehensive income for the period         138,600,685         117,104,389         45,639,461         40,385,577		(23,419,877)	(19,341,684)	(8,285,831)	(6,943,422)		
Provision for Sindh Workers' Welfare Fund         (4,145,318)         (3,431,215)         (1,466,592)         (1,231,763)           Profit for the period before taxation and levy         203,120,593         168,129,524         71,863,009         60,356,397           Levy - final tax         (3,351,865)         (2,974,622)         (538,283)         (1,024,382)           Profit for the period before taxation         199,768,728         165,154,902         71,324,726         59,332,015           Taxation         (61,168,043)         (48,050,513)         (25,685,265)         (18,946,438)           Profit for the period after taxation         138,600,685         117,104,389         45,639,461         40,385,577           Other comprehensive income for the period         -         -         -         -           Total comprehensive income for the period         138,600,685         117,104,389         45,639,461         40,385,577	-	*					
Profit for the period before taxation and levy         203,120,593         168,129,524         71,863,009         60,356,397           Levy - final tax         (3,351,865)         (2,974,622)         (538,283)         (1,024,382)           Profit for the period before taxation         199,768,728         165,154,902         71,324,726         59,332,015           Taxation         (61,168,043)         (48,050,513)         (25,685,265)         (18,946,438)           Profit for the period after taxation         138,600,685         117,104,389         45,639,461         40,385,577           Other comprehensive income for the period         138,600,685         117,104,389         45,639,461         40,385,577           Total comprehensive income for the period         138,600,685         117,104,389         45,639,461         40,385,577							
Levy - final tax         (3,351,865)         (2,974,622)         (538,283)         (1,024,382)           Profit for the period before taxation         199,768,728         165,154,902         71,324,726         59,332,015           Taxation         (61,168,043)         (48,050,513)         (25,685,265)         (18,946,438)           Profit for the period after taxation         138,600,685         117,104,389         45,639,461         40,385,577           Other comprehensive income for the period         138,600,685         117,104,389         45,639,461         40,385,577							
Profit for the period before taxation         199,768,728         165,154,902         71,324,726         59,332,015           Taxation         (61,168,043)         (48,050,513)         (25,685,265)         (18,946,438)           Profit for the period after taxation         138,600,685         117,104,389         45,639,461         40,385,577           Other comprehensive income for the period         -         -         -         -           Total comprehensive income for the period         138,600,685         117,104,389         45,639,461         40,385,577	Profit for the period before taxation and levy	203,120,593	168, 129,524	71,863,009	60,356,397		
Taxation         (61,168,043)         (48,050,513)         (25,685,265)         (18,946,438)           Profit for the period after taxation         138,600,685         117,104,389         45,639,461         40,385,577           Other comprehensive income for the period         -         -         -         -           Total comprehensive income for the period         138,600,685         117,104,389         45,639,461         40,385,577	Levy - final tax	(3,351,865)		(538,283)	(1,024,382)		
Profit for the period after taxation         138,600,685         117,104,389         45,639,461         40,385,577           Other comprehensive income for the period         -         -         -         -           Total comprehensive income for the period         138,600,685         117,104,389         45,639,461         40,385,577	Profit for the period before taxation	199,768,728	165,154,902	71,324,726	59,332,015		
Other comprehensive income for the period Total comprehensive income for the period 138,600,685 117,104,389 45,639,461 40,385,577							
Total comprehensive income for the period 138,600,685 117,104,389 45,639,461 40,385,577	Profit for the period after taxation	138,600,685	117,104,389	45,639,461	40,385,577		
	Other comprehensive income for the period	-		-	=		
Earnings per certificate - basic and diluted 3.05 2.58 1.01 0.89	Total comprehensive income for the period	138,600,685	117,104,389	45,639,461	40,385,577		
	Earnings per certificate - basic and diluted	3.05	2.58	1.01	0.89		



## OLP MODARABA

# CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

		March 31, 2025 (Rup	March 31, 2024 ees)
CASH FLOWS FROM OPERATING ACTIVITIES		,	
Profit for the period before taxation and levy	:	203,120,593	168,129,524
Adjustments for non-cash and other items:			
Depreciation on property and equipment		9,148,795	6,453,531
Amortisation on intangible assets		1,769,904	1,357,045
Gain on disposal of property and equipment		<del>.</del> .	(92,061)
Depreciation on ijarah assets		314,301,162	395,335,708
(Gain) / loss on disposal of ijarah assets	9	(31,101,613)	613,706
Reversal of impairment on assets under ijarah arrangements		(2 700 204)	(13,424,240)
(Reversal of provision) / provision against ijarah rentals receivable - net		(3,780,264) 33,006,692	23,106,866
Provision / (reversal of provision) against diminishing musharaka - net Profit on bank balances		(57,685,243)	(7,267,277) (65,629,970)
Financial charges on:	1	(37,003,243)	(03,029,970)
- Redeemable capital	,	538,869,109	507,826,658
- Lease Liability	1 '	1,573,561	007,020,000
- Term finance arrangements	1 1	155,852,857	229,074,443
Provision for services sales tax on the Management Company's remuneration		3,512,981	2,514,419
Provision for Sindh Workers' Welfare Fund		4,145,318	3,431,215
		969,613,259	1,083,300,043
	1,1	172,733,852	1,251,429,567
(Increase) / decrease in assets		27 694 440	(172 221 157)
Advances, deposits, prepayments and other receivables ljarah rentals receivable		27,681,119 7,893,142	(173,331,157) 2,297,050
Diminishing musharaka	(1.1	181,213,295)	(543,382,622)
Short-term investments		194,078,648	(16,856,189)
Purchase of assets under ijarah arrangements	1 900	365,371,371)	(213,052,624)
Proceeds from disposal of assets under ijarah arrangements		35,263,769	124,444,039
		981,667,988)	(819,881,503)
Increase / (decrease) in liabilities		40.004.444	20 724 457
Accrued and other liabilities	l l	43,261,441	30,734,457
Advance ijarah rentals received		(4,645,531)	10,246,886
Security deposits		(21,269,320) 17,346,590	(48,766,631)
		208,412,454	423,762,776
Financial charges paid on:			
- Redeemable capital	(6	607,741,218)	(530,195,489)
- Term finance arrangements	(1	177,269,141)	(251,346,172)
	(7	785,010,359)	(781,541,661)
Payment against Workers' Welfare Fund		-	(1,999,202)
Taxes and levy paid		(78,150,660)	(40,141,522)
Net cash used in operating activities	(6	554,748,565)	(399,919,609)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure of property, equipment and intangible assets		(5,889,122)	(8,513,078)
Proceeds from disposal of property and equipment in own use		-	98,000
Profit received on bank deposits		65,193,408	65,647,978
Net cash generated from investing activities		59,304,286	57,232,900
CASH FLOWS FROM FINANCING ACTIVITIES			
Redeemable capital less repayments	1.1	21,420,000	1,089,180,000
Payment of Lease rentals		(4,525,596)	-
Running Musharaka		45,000,000	-
Term finance less repayments		(68,614,879)	(536,413,466)
Profit distribution to the certificate holders	i î	(88,157,806)	(88,185,475)
Net cash generated from financing activities	2	05,121,719	464,581,059
Net increase in cash and cash equivalents during the period		309,677,440	121,894,350
Cash and cash equivalents at the beginning of the period		329,627,579	400,254,200
Cash and cash equivalents at the beginning of the period		39,305,019	522,148,550
(Formerly)			===,0,000

#### OLP MODARABA CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	·						
	Issued,		Capital reserv	e	Revenue reserve	Sub-total	Total
	subscribed	Premium	Statutory	Sub-total	Unappropriated		
	and paid-up	on issue of	reserve		profit		
	certificate	modaraba					
	capital	certificates					
			1				
				(Rupees			
				(Rupees	)		
Balance as on July 01, 2023 (audited)	453,835,300	55,384,700	523,503,337	578,888,037	143,899,235	722,787,272	1,176,622,572
Total comprehensive income for the period							
- Profit for the nine months period ended							
March 31, 2024	Ħ	-	:-	-	117,104,389	117,104,389	117,104,389
- Other comprehensive income for the nine months							
period ended March 31, 2024	-	-	-	_	-		-
		- 5	-	-	117,104,389	117,104,389	117,104,389
Transactions with owners							
Contributions and distributions							
Profit distribution for the year ended June 30, 2023							
@ Rs. 2 per certificate declared subsequent to							
the year ended June 30, 2023	-	-	-	-	(90,767,060)	(90,767,060)	(90,767,060)
Delever on at March 24, 2024 (up audited)	453,835,300	55,384,700	523,503,337	578,888,037	170,236,564	749,124,601	1,202,959,901
Balance as at March 31, 2024 (un-audited)	455,635,300	55,364,700	523,503,337	570,000,037	170,236,364	749,124,601	1,202,939,901
Balance as on July 01, 2024 (audited)	453,835,300	55,384,700	523,503,337	578,888,037	210,869,362	789,757,399	1,243,592,699
Dalance de en eary e 1, 202 : (dadated)	100,000,000	00,00 .,. 00	020,000,000	0.0,000,00.	,,		.,,,
Total comprehensive income for the period							
- Profit for the nine months period ended							
March 31, 2025				_	138,600,685	138,600,685	138,600,685
- Other comprehensive income for the nine months					100,000,000	,,	100,000,000
period ended March 31, 2025			_		_	_	_
portion official file of the control				-	138,600,685	138,600,685	138,600,685
Transactions with owners					.00,000,000	.00,000,000	.00,000,000
Contributions and distributions							
Profit distribution for the year ended June 30, 2024							
@ Rs. 2 per certificate declared subsequent to							
the year ended June 30, 2024	_	_	12	_	(90,767,060)	(90,767,060)	(90,767,060)
410 7541 CHUCU DUNG DO, 2024	-	-	(3)	-	(55,757,550)	(55,757,550)	(50,101,000)
Balance as at March 31, 2025 (un-audited)	453,835,300	55,384,700	523,503,337	578,888,037	258,702,987	837,591,024	1,291,426,324
AND AND AND PART OF THE PROPERTY OF THE PROPER							



