

Ref # LI/FIN/APR/2523

April 23, 2025

The General Manager
Pakistan Stock Exchange Limited ('Exchange')
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results

Dear Sir,

We are pleased to inform you that the Board of Directors of Lakson Investments Limited, In this meeting held on Wednesday, April 22, 2025, at 5:00 P.M at the Conference Room, 6th Floor, Lakson Square Building No. 2, Sarwar Shaheed Road Karachi has approved the financial results of the following collective investment schemes (CIS's) being the management company, for the nine month ended March 31, 2025.

S. No.	Fund Name	Annexure
1	Lakson Money Market Fund	А
2	Lakson Islamic Money Market Fund	В
3	Lakson Income Fund	С
4	Lakson Equity Fund	D
5	Lakson Tactical Fund	Е
6	Lakson Islamic Tactical Fund	F
7	Lakson Asset Allocation Developed Markets Fund	G

The financial results of the above-mentioned funds are annexed.

The printed accounts will also be uploaded through PUCAR portal in due course of time.

Yours truly,

Nobia Shams

Company Secretary

Lakson Investments Limited Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi - 74200, Pakistan.



LAKSON MONEY MARKET FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

Annexure A

Nine Months Ended

	March 31,	
	2025	2024
	(Rupee	
	· -	
INCOME		
Realized gain / (loss) on sale of investments at fair value through		
profit and loss - net	19,269,037	1,256,073
Unrealised gain / (loss) on appreciation of investments classified as		
financial asset at fair value through profit or loss' - net	(7,228,843)	(2,623,566)
	12,040,194	(1,367,493)
Markup on:		
- Bank balances calculated using effective interest method	177,503,339	304,237,845
- Government and other debt securities using effective interest method	4,451,365,261	4,661,191,028
	4,628,868,600	4,965,428,873
	4,640,908,794	4,964,061,380
EXPENSES		
Remuneration of the Management Company	248,574,196	167,134,397
Sindh Sales tax on remuneration to the Management Company	37,285,763	21,727,810
Remuneration of the Trustee	18,781,429	14,519,189
Annual fee to Securities and Exchange Commission of Pakistan	22,270,477	17,521,145
SECP supervisory fee	1,925	1,925
Auditors' remuneration	651,973	531,798
Fees and subscription	438,344	396,690
Legal and professional charges	1,397,676	739,872
Printing charges	13,800	30,510
Brokerage, settlement and bank charges	2,065,563	3,792,206
Total Expenses	331,481,146	226,395,543
Net income from operating activities	4,309,427,648	4,737,665,837
	1,502,127,010	.,,,,,,
Taxation	-	-
Net income for the period after taxation	4,309,427,648	4,737,665,837
Allocation of Net Income for the year		
	4 200 42 440	. ===
Net income for the year after taxation	4,309,427,648	4,737,665,837
Income already paid on units redeemed	(2,234,198,624)	(842,327,722)
	2,075,229,024	3,895,338,115
Accounting income available for distribution		
Relating to capital gains	(44,632,638)	-
Excluding capital gains	2,119,861,662	3,895,338,115
Accounting income available for distribution	2,075,229,024	3,895,338,115



LAKSON ISLAMIC MONEY MARKET FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

 $Annexure\ B$

	Nine Months Ended March 31,	
	2025	2024
	(Rupees))
INCOME		
Realized (loss) / gain on sale of investments at fair value through		
profit and loss - net	(1,041,979)	(441,518)
Unrealised (loss) / gain on appreciation of investments classified as		
financial asset at fair value through profit or loss' - net	(677,343)	(4,194,380.0)
	(1,719,322)	(4,635,898)
Markup on:		
- Bank balances	54,717,952	308,896,745
- Government and other debt securities	126,920,257	41,854,338
	181,638,209	350,751,083
Total Income/ (loss)	179,918,887	346,115,185
1000 1100110 (1000)	175,510,007	3.0,713,103
EXPENSES		
Remuneration to the Management Company	701,263	4,631,431
Sindh Sales tax on remuneration to the Management Company	105,189	602,091
Remuneration of the Trustee	850,919	1,076,236
Annual fee to the Securities and Exchange Commission		
of Pakistan	1,009,333	1,298,733
SECP supervisory fee	1,884	1,925
Auditors' remuneration	290,499	214,668
Shariah Advisory Fee	215,064	315,130
Legal and professional charges	134,616	220,410
Bank charges	39,278	17,221
Amortization of defered formation cost	227,109	228,800
Fees and subscription	165,150	162,364
Printing and stationary charges	31,749	28,595
Amortization of government security	3,467,478	-
Brokerage Charges	110,885	53,372
Total Expenses	7,350,417	8,850,976
r		
Net income /(loss) for the period before taxation	172,568,470	337,264,209
	172,000,170	337,201,209
Taxation	_	_
Net income /(loss) for the period after taxation	172,568,470	337,264,209
Allocation of Net Income for the period		
Net income for the year after taxation	172,568,470	337,264,209
Income already paid on units redeemed	(27,578,507)	(122,860,509)
	144,989,963	214,403,700
Accounting income available for distribution		
-Relating to capital gains	-	-
-Excluding capital gains	144,989,963	214,403,700
Accounting income available for distribution	144,989,963	214,403,700



LAKSON INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

Annexure C

Nine Months Ended

	March 31,	
	2025	2024
	(Rupee	es)
INCOME		
Realized gain / (loss) on sale of investment		
at fair value through profit or loss - net	53,843,510	7,056,033
Unrealised (loss) / gain on appreciation of investments classified as		
financial asset at fair value through profit or loss' - net	101,377,280	(65,104,763)
	155,220,790	(58,048,730)
Markup on:		
- Bank balances calculated using effective interest method	157,858,685	69,751,325
- Government and other debt securities using effective interest method	1,454,604,412	405,245,894
Constitution and called about the annual about governor in the annual called	1,612,463,097	474,997,219
Income from Marrin Trading System	1,613	6 124
Income from Margin Trading System	1,613 1,767,685,500	6,124 416,954,613
EXPENSES	1,/6/,085,500	410,934,013
Remuneration to the Management Company	114,534,015	18,648,000
Sindh Sales tax on remuneration to the Management Company	17,179,759	2,424,635
Remuneration to the Trustee	8,785,993	1,894,660
Annual fee to the Securities and Exchange Commission of Pakistan	7,640,551	1,676,715
SECP Supervisory fee	1,884	1,878
Auditors' remuneration	553,840	456,972
Fees and subscription	930,257	1,029,927
Brokerage expenses	1,433,309	1,114,461
Printing charges	31,668	25,582
Timing charges	151,091,276	27,272,830
Net income / (loss) from operating activities	1,616,594,224	389,681,783
Net income / (loss) from operating activities	1,010,394,224	367,061,763
Net income / (loss) for the period before taxation	1,616,594,224	389,681,783
•		
Taxation	-	-
		
Net income / (loss) for the period after taxation	1,616,594,224	389,681,783
Allocation of Net Income for the period:		
Net income for the year after taxation	1,616,594,224	389,681,783
Income already paid on units redeemed	(247,975,040)	(27,346,271)
income arready pand on dims redeemed	1,368,619,185	362,335,512
	1,500,017,105	302,333,312
Accounting income available for distribution		
'Relating to capital gains	116,164,829	_
Excluding capital gains	1,252,454,356	362,335,512
Accounting income available for distribution	1,368,619,185	362,335,512
B		,500,012



LAKSON EQUITY FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

 $Annexure\ D$

Nine Months Ended

	March 31,	ueu
	2025	2024
Income	(Rupees)	2021
The other control of the other	(F)	
Gain / (loss) on sale of held for trading investments - net	434,143,835	77,383,646
Unrealised (loss) on revaluation of held for trading		
	948,386,304	600,940,701
investments - net	1,382,530,139	678,324,347
	1,302,330,137	078,324,347
Dividend income on investments - net	237,412,513	158,898,509
Return / markup on:		
- Bank balances calculated using effective interest method	15,933,943	22,092,642
- Government and other debt securities using effective interest method	- 11	1,441,388
	15,933,943	23,534,030
Total Income / (loss)	1,635,876,596	860,756,886
Expenses		
Remuneration of the Management Company	81,796,117	42,334,274
Sindh Sales Tax on remuneration of the Management Company	12,269,384	5,503,456
Remuneration of the Trustee	3,998,415	2,570,551
Annual fee to the Securities and Exchange Commission of Pakistan	2,590,435	1,447,285
SECP supervisory fee	1,911	1,879
Auditors' remuneration	489,915	333,126
Legal and professional charges	132,393	398,315
Fees and subscription	21,561	21,089
Printing charges Brokerage,settlement and bank charges	31,668 9,131,349	28,815 3,103,429
Total Expenses	110,463,148	55,742,218
Total Expenses	110,405,140	33,712,210
Net income / (loss) from operating activities	1,525,413,448	805,014,668
Net income / (loss) for the period before taxation	1,525,413,448	805,014,668
Taxation		_
Net income / (loss) for the period after taxation	1,525,413,448	805,014,668
Allocation of Net Income for the period:		
Net income for the period	1,525,413,448	805,014,668
Income already paid on units redeemed	(191,716,259)	(85,994,218)
Accounting income available for distribution	1,333,697,189	719,020,449
Pelating to conital gains	1 200 146 012	604 050 229
Relating to capital gains Excluding capital gains	1,209,146,912 124,550,276	604,059,238 114,961,211
Accounting income available for distribution	1,333,697,189	719,020,449
	1,000,077,107	/17,020,177



LAKSON TACTICAL FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

 $\label{eq:Annexure} Annexure \ E$ Nine Months Ended

	March 31,	
	2025	2024
	(Rupees)	
INCOME		
Realized gain / (loss) on sale of investment at fair value through profit or loss - net	50,576,046	6,089,500
Unrealised (diminution) / appreciation on re-measurement of investments		
'at fair value through profit or loss' - net	17,950,693	35,414,138
	68,526,739	41,503,637
Dividend income on investments held at fair value through profit or loss	14,846,593	14,917,835
Markup on:		
- Bank balances calculated using effective interest method	13,441,584	9,174,418
- Government and other debt securities using effective interest method	25,082,591	25,749,182
Ç	38,524,175	34,923,600
Exchange gain / (loss) on foreign currency current account	7,922	(19,074)
Total Income / (loss)	121,905,430	91,325,999
EXPENSES		
Remuneration of the Management Company	7,994,355	5,679,690
Sindh Sales tax on remuneration to the Management Company	1,197,828	738,360
Remuneration of the Trustee	919,218	643,253
Annual fee to the Securities and Exchange Commission of Pakistan	379,857	270,394
SECP supervisory fee	1,887	1,925
Auditors' remuneration	686,755	642,123
Fees and subscription	21,564	21,089
Legal and professional charges	269,544	389,886
Brokerage,custody,settlement and bank charges	1,144,592	616,640
Total expenses	12,615,598	9,003,359
Net income / (loss) from operating activities	109,289,832	82,322,640
Net income / (loss) for the period before taxation	109,289,832	82,322,640
Taxation	-	-
Net income / (loss) for the period after taxation	109,289,832	82,322,640
Allocation of net income for the period after taxation		
Net income for the period after taxation	109,289,832	82,322,640
Income already paid on units redeemed	(68,773,910)	(60,780,156)
	40,515,922	21,542,484
Accounting income available for distribution	21 001 020	2.115.774
- Relating to capital gains - Excluding capital gains	21,891,029 18,624,893	2,115,774 19,426,710
Division Sums	40,515,922	21,542,484
	- / /-	<i>,</i> , , , , , , , , , , , , , , , , , ,



LAKSON ISLAMIC TACTICAL FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

 $Annexure\ F$

Name		Nine Months Ended March 31,	
NCOME Realized gain / (loss) on sale of investment at fair value through profit or loss - net 34,832,414 4,645,415 4,045,515 1,0176,516 18,370,223 40,755,297 15,380,637 15,400,712 15,380,637 15,400,712 15,380,637 15,400,712 15,380,637 15,400,712 15,380,637 15,400,712 15,380,637 15,400,712 15,380,637 15,400,712 15,380,637 15,400,712 15,380,637 15,400,712 15,380,637 15,400,712 15,380,637 15,400,712 15,380,637 15,400,713		2025	2024
Realized gain / (loss) on sale of investment at fair value through profit or loss - net 34,832,441 4,645,151 Unrealized (loss) / gain on re-measurement of investments at fair value through profit or loss - Net 8,016,825 75,500,71 Dividend income on investment at fair value through profit or loss 8,016,825 10,65,65 Profit for		(Rupees)	
United a function on the measurement of investments at fair value through profit or loss' - Next	INCOME		
at fair value through profit or loss' - Net 18,970,233 40,755,297 Dividend income on investment at fair value through profit or loss 3,806,825 10,765,615 Profit or: 6,014,667 3,607,753 3,764,625 33,393,877 Exchange (loss) / gain on foreign currency deposits (161) (66,246) 3,764,625 33,393,877 Exchange (loss) / gain on foreign currency deposits (161) (66,246) 4,807,903 8,939,965 89,93	Realized gain / (loss) on sale of investment at fair value through profit or loss - net	34,832,414	4,645,415
Dividend income on investment at fair value through profit or loss	Unrealised (loss) / gain on re-measurement of investments		
Dividend income on investment at fair value through profit or loss 10,765,615	'at fair value through profit or loss' - Net		
Profit on: bank balances - at amortised cost balances - at amortised cost debt securities 6,014,667 26,077,261,251 31,031,588 7,316,215 33,393,877 7,316,215 37,646,255 33,393,877 7,316,215 37,646,255 33,393,877 7,316,216		53,802,637	45,400,712
bank balances - at amortised cost debt securities 6,014,667 [32, 24,524] 26,077,632 [3,1631,588] 7,316,215 37,646,255 33,393,877 Exchange (loss) / gain on foreign currency deposits (161) (66,240) 66,240 70TAL INCOME 99,465,556 89,493,065 89,49	Dividend income on investment at fair value through profit or loss	8,016,825	10,765,615
debt securities 31,631,588 7,316,245 beaching (loss) / gain on foreign currency deposits (161) (66,240) TOTAL INCOME 9,465,556 89,493,965 EXPENSES 8 7,510,016 5,408,769 Sindh Sales tax on remuneration to the Management Company 1,125,230 70,310,41 Seen year of the period countries and Exchange Commission of Pakistan 863,525 611,191 Annual fee to Securities and Exchange Commission of Pakistan 356,726 256,917 SECP supervisory fee 1,253 1,925 Shariah Advisor Fee 247,696 255,599 Brokerage, Settlement, Bank and other charges 2,409,450 780,473 Auditors' remuneration 459,656 40,408 Fees and subscription 270,19 413,160 Printing charges 15,525 16,755 TOTAL EXPENSES 33,2925 885,201 Net income / (loss) from operating activities 86,206,261 80,641,951 Vet income / (loss) for the period before taxation 86,206,261 80,641,951 Net income for the period 86,206,261			
State Stat		6,014,667	26,077,632
Exchange (loss) / gain on foreign currency deposits 1(16) (66.240) TOTAL INCOME 99,465,556 89,439,665 EXPENSES 8 89,700,700 5,408,769 Sindh Sales tax on remuneration to the Management Company 1,125,230 703,140 Remuneration to the Tustee 863,525 611,191 Annual fee to Securities and Exchange Commission of Pakistan 36,726 25,917 SECP supervisory fee 1,253 1,925 Schariah Advisor Fee 247,666 25,599 Brokerage, Settlement, Bank and other charges 2,409,450 780,473 Auditor's remuneration 459,656 404,085 Fees and subscription 459,656 404,085 Fees and subscription 3,259,295 8,852,014 Pot income / (loss) from operating activities 86,206,261 80,641,951 Total EXPENSES 13,259,295 8,852,014 Vet income / (loss) for the period before taxation 86,206,261 80,641,951 Taxation 86,206,261 80,641,951 Allocation of net income for the period 86,206,261 80,641,951 <td>debt securities</td> <td></td> <td></td>	debt securities		
TOTAL INCOME 99,465,56 89,493,965 EXPENSES EXPENSES Property of the period for the period		37,646,255	33,393,877
TOTAL INCOME 99,465,556 89,493,965 EXPENSES T,510,016 5,408,769 Sindh Sales tax on remuneration to the Management Company 1,125,230 703,140 Remuneration to the Trustee 863,525 611,191 Annual fee to Securities and Exchange Commission of Pakistan 356,726 256,917 SECP supervisory fee 1,253 1,225 Shariah Advisor Fee 247,696 255,599 Brokerage, Settlement, Bank and other charges 2,409,450 780,473 Auditors' remuneration 459,656 404,085 Fees and subscription 270,219 413,160 Printing charges 15,525 16,755 TOTAL EXPENSES 13,259,295 8,852,014 Net income / (loss) fron operating activities 86,206,261 80,641,951 Net income / (loss) for the period before taxation 86,206,261 80,641,951 Allocation of net income for the period: 86,206,261 80,641,951 Net income for the period 86,206,261 80,641,951 Income already paid on units redeemed 51,952,952 64,550,839	Exchange (loss) / gain on foreign currency deposits	(161)	(66.240)
EXPENSES Common of the Management Company 7,510,016 5,408,769 Sindh Sales tax on remuneration to the Management Company 1,125,230 703,140 Remuneration to the Trustee 863,525 611,191 Annual fee to Securities and Exchange Commission of Pakistan 356,726 256,917 SECP supervisory fee 1,253 1,925 Shariah Advisor Fee 247,696 255,599 Brokerage, Settlement, Bank and other charges 2,409,450 780,473 Auditor's remuneration 459,656 404,085 Fees and subscription 459,656 404,085 Fees and subscription 15,525 16,755 TOTAL EXPENSES 13,259,295 8,852,014 Net income / (loss) from operating activities 86,206,261 80,641,951 Net income / (loss) for the period before taxation 86,206,261 80,641,951 Taxation 86,206,261 80,641,951 Net income for the period 86,206,261 80,641,951 Income already paid on units redeemed 86,206,261 80,641,951 Income already paid on units redeemed 86,206,261	TOTAL INCOME		
Remuneration to the Management Company 7,510,016 5,408,769 Sindh Sales tax on remuneration to the Management Company 1,125,230 703,140 Remuneration to the Trustee 863,525 6111,191 Annual fee to Securities and Exchange Commission of Pakistan 356,726 256,917 SECP supervisory fee 1,253 1,925 Shariah Advisor Fee 247,696 255,599 Brokerage, Settlement, Bank and other charges 2,409,450 780,473 Auditors' remuneration 459,656 404,085 Fees and subscription 270,219 413,160 Printing charges 13,259,295 8,852,014 Net income / (loss) from operating activities 86,206,261 80,641,951 Net income / (loss) for the period before taxation 86,206,261 80,641,951 Taxation - - Net income / (loss) for the period 86,206,261 80,641,951 Allocation of net income for the period: 86,206,261 80,641,951 Net income for the period income already paid on units redeemed (51,967,727) (45,50,839) -Related to capital gains - net <td></td> <td>,,</td> <td>,,</td>		,,	,,
Sindh Sales tax on remuneration to the Management Company 1,125,230 703,140 Remuneration to the Trustee 863,525 611,191 Annual fee to Securities and Exchange Commission of Pakistan 356,726 256,917 SECP supervisory fee 1,253 1,925 Shariah Advisor Fee 247,696 255,599 Brokerage, Settlement, Bank and other charges 2,409,450 780,473 Auditors' remuneration 459,656 404,085 Fees and subscription 270,219 413,160 Printing charges 13,259,295 8,852,014 Net income / (loss) from operating activities 86,206,261 80,641,951 Net income / (loss) for the period before taxation 86,206,261 80,641,951 Taxation - - Net income / (loss) for the period 86,206,261 80,641,951 Allocation of net income for the period: 86,206,261 80,641,951 Net income already paid on units redeemed (51,967,272) (64,550,839) -Related to capital gains - net 20,365,797 2,784,105 -Related to capital gains - net 13,807,077 <td>EXPENSES</td> <td></td> <td></td>	EXPENSES		
Remuneration to the Trustee 863,525 611,191 Annual fee to Securities and Exchange Commission of Pakistan 356,726 256,917 SECP supervisory fee 1,233 1,925 Shariah Advisor Fee 247,696 255,599 Brokerage, Settlement, Bank and other charges 2,409,450 780,473 Auditors' remuneration 459,656 404,085 Fees and subscription 270,219 413,160 Printing charges 15,525 16,755 TOTAL EXPENSES 13,259,295 8,852,014 Net income / (loss) from operating activities 86,206,261 80,641,951 Taxation - - Net income / (loss) for the period before taxation 86,206,261 80,641,951 Allocation of net income for the period 80,641,951 Net income for the period 80,641,951 Allocation of net income for the period 80,641,951 Net income already paid on units redeemed (51,967,727) (64,550,839) -Related to capital gains - net 20,365,797 2,784,105 -Related to capital gains - net 13,872,737	Remuneration to the Management Company	7,510,016	5,408,769
Annual fee to Securities and Exchange Commission of Pakistan 356,726 256,917 SECP supervisory fee 1,253 1,925 Shariah Advisor Fee 247,696 255,599 Brokerage, Settlement, Bank and other charges 2,409,450 780,473 Auditors' remuneration 459,656 404,085 Fees and subscription 270,219 413,160 Printing charges 15,525 16,755 TOTAL EXPENSES 13,259,295 8,852,014 Net income / (loss) from operating activities 86,206,261 80,641,951 Taxation - - Net income / (loss) for the period before taxation 86,206,261 80,641,951 Allocation of net income for the period: 86,206,261 80,641,951 Net income for the period: 86,206,261 80,641,951 Allocation of net income for the period: 86,206,261 80,641,951 Net income already paid on units redeemed (51,967,727) (64,550,839) -Related to capital gains - net - 2,784,105 -Related to capital gains - net - 2,0365,797 2,784,105 <td>Sindh Sales tax on remuneration to the Management Company</td> <td>1,125,230</td> <td>703,140</td>	Sindh Sales tax on remuneration to the Management Company	1,125,230	703,140
SECP supervisory fee 1,253 1,925 Shariah Advisor Fee 247,696 255,599 Brokerage, Settlement, Bank and other charges 2,409,450 780,473 Auditors' remuneration 459,656 404,085 Fees and subscription 270,219 413,160 Printing charges 15,525 16,755 TOTAL EXPENSES 33,259,295 8,852,014 Net income / (loss) from operating activities 86,206,261 80,641,951 Net income / (loss) for the period before taxation 86,206,261 80,641,951 Allocation of net income for the period: 86,206,261 80,641,951 Allocation of net income for the period: 86,206,261 80,641,951 Allocation of net income for the period: 86,206,261 80,641,951 Allocation of net income available for distribution 86,206,261 80,641,951 Accounting income available for distribution 34,238,534 16,091,112 -Related to capital gains - net 20,365,797 2,784,105 -Excluding capital gains 13,307,007 13,307,007	Remuneration to the Trustee	863,525	611,191
Shariah Advisor Fee 247,696 255,599 Brokerage, Settlement, Bank and other charges 2,409,450 780,473 Auditors' remuneration 459,656 404,085 Fees and subscription 270,219 413,160 Printing charges 15,525 16,755 TOTAL EXPENSES 13,259,295 8,852,014 Net income / (loss) from operating activities 86,206,261 80,641,951 Net income / (loss) for the period before taxation - - Net income / (loss) for the period 86,206,261 80,641,951 Allocation of net income for the period: 86,206,261 80,641,951 Net income already paid on units redeemed (51,967,727) (64,550,839) Accounting income available for distribution -Related to capital gains - net 20,365,797 2,784,105 -Excluding capital gains 13,872,737 13,307,007	Annual fee to Securities and Exchange Commission of Pakistan	356,726	256,917
Brokerage, Settlement, Bank and other charges 2,409,450 780,473 Auditors' remuneration 459,656 404,085 Fees and subscription 270,219 413,160 Printing charges 15,525 16,755 TOTAL EXPENSES 13,259,295 8,852,014 Net income / (loss) from operating activities 86,206,261 80,641,951 Net income / (loss) for the period before taxation - Net income / (loss) for the period 86,206,261 80,641,951 Allocation of net income for the period: 86,206,261 80,641,951 Net income already paid on units redeemed (51,967,727) (64,550,839) Accounting income available for distribution -Related to capital gains - net 20,365,797 2,784,105 -Excluding capital gains 13,387,273 13,307,007	SECP supervisory fee	1,253	1,925
Auditors' remuneration 459,656 404,085 Fees and subscription 270,219 413,160 Printing charges 15,525 16,755 TOTAL EXPENSES 13,259,295 8,852,014 Net income / (loss) from operating activities 86,206,261 80,641,951 Net income / (loss) for the period before taxation - - Net income / (loss) for the period 86,206,261 80,641,951 Allocation of net income for the period: 86,206,261 80,641,951 Income already paid on units redeemed (51,967,727) (64,550,839) Accounting income available for distribution -Related to capital gains - net 20,365,797 2,784,105 -Excluding capital gains 13,872,737 13,307,007	Shariah Advisor Fee	247,696	255,599
Printing charges 13,160 1413,160 15,525 16,755	Brokerage, Settlement, Bank and other charges	2,409,450	780,473
Printing charges 15,525 16,755 TOTAL EXPENSES 13,259,295 8,852,014 Net income / (loss) from operating activities 86,206,261 80,641,951 Net income / (loss) for the period before taxation 86,206,261 80,641,951 Taxation - - Net income / (loss) for the period 86,206,261 80,641,951 Allocation of net income for the period: 86,206,261 80,641,951 Income already paid on units redeemed (51,967,727) (64,550,839) Accounting income available for distribution	Auditors' remuneration	459,656	404,085
Printing charges 15,525 16,755 TOTAL EXPENSES 13,259,295 8,852,014 Net income / (loss) from operating activities 86,206,261 80,641,951 Net income / (loss) for the period before taxation 86,206,261 80,641,951 Taxation - - Net income / (loss) for the period 86,206,261 80,641,951 Net income for the period Income for the period 86,206,261 80,641,951 Income already paid on units redeemed (51,967,727) (64,550,839) Accounting income available for distribution -Related to capital gains - net 20,365,797 2,784,105 -Excluding capital gains 13,872,737 13,307,007	Fees and subscription	270,219	413,160
TOTAL EXPENSES 13,259,295 8,852,014 Net income / (loss) from operating activities 86,206,261 80,641,951 Net income / (loss) for the period before taxation 86,206,261 80,641,951 Net income / (loss) for the period 86,206,261 80,641,951 Allocation of net income for the period: 86,206,261 80,641,951 Income already paid on units redeemed 86,206,261 80,641,951 Accounting income available for distribution 34,238,534 16,091,112	Printing charges	15,525	16,755
Net income / (loss) for the period before taxation 86,206,261 80,641,951 Taxation - - Net income / (loss) for the period 86,206,261 80,641,951 Allocation of net income for the period: 86,206,261 80,641,951 Net income already paid on units redeemed (51,967,727) (64,550,839) Accounting income available for distribution 34,238,534 16,091,112 Accounting income available for distribution 20,365,797 2,784,105 -Excluding capital gains 13,872,737 13,307,007	TOTAL EXPENSES	13,259,295	
Net income / (loss) for the period 86,206,261 80,641,951 Allocation of net income for the period: Set income for the period of the period of Income already paid on units redeemed 86,206,261 80,641,951 Income already paid on units redeemed (51,967,727) (64,550,839) Accounting income available for distribution 34,238,534 16,091,112 Accounting income available for distribution 20,365,797 2,784,105 Excluding capital gains 13,872,737 13,307,007	Net income / (loss) from operating activities	86,206,261	80,641,951
Net income / (loss) for the period 86,206,261 80,641,951 Allocation of net income for the period: Secondary paid on units redeemed 86,206,261 80,641,951 Income already paid on units redeemed (51,967,727) (64,550,839) Accounting income available for distribution 34,238,534 16,091,112 -Related to capital gains - net - Excluding capital gains 20,365,797 2,784,105 -Excluding capital gains 13,872,737 13,307,007	Net income / (loss) for the period before taxation	86,206,261	80,641,951
Allocation of net income for the period: 86,206,261 80,641,951 Net income for the period 86,206,727 (64,550,839) Income already paid on units redeemed 34,238,534 16,091,112 Accounting income available for distribution 20,365,797 2,784,105 -Excluding capital gains 13,872,737 13,307,007	Taxation	-	-
Allocation of net income for the period: 86,206,261 80,641,951 Net income for the period 86,206,727 (64,550,839) Income already paid on units redeemed 34,238,534 16,091,112 Accounting income available for distribution 20,365,797 2,784,105 -Excluding capital gains 13,872,737 13,307,007	Net income / (loss) for the period	86.206.261	80 641 951
Net income for the period 86,206,261 80,641,951 Income already paid on units redeemed (51,967,727) (64,550,839) Accounting income available for distribution 34,238,534 16,091,112 - Related to capital gains - net 20,365,797 2,784,105 - Excluding capital gains 13,872,737 13,307,007	ret mesme / (1888) for the period		,,
Income already paid on units redeemed (51,967,727) (64,550,839) Accounting income available for distribution 34,238,534 16,091,112 - Related to capital gains - net 20,365,797 2,784,105 - Excluding capital gains 13,872,737 13,307,007			
Accounting income available for distribution 34,238,534 16,091,112 -Related to capital gains - net - Excluding capital gains 20,365,797 2,784,105 -Excluding capital gains 13,872,737 13,307,007	•		
Accounting income available for distribution 20,365,797 2,784,105 -Excluding capital gains 13,872,737 13,307,007	income aiready paid on units redeemed		
-Related to capital gains - net 20,365,797 2,784,105 -Excluding capital gains 13,872,737 13,307,007	Accounting income available for distribution	34,238,334	10,091,112
-Excluding capital gains 13,872,737 13,307,007	•	20,365,797	2,784,105
Accounting income available for distribution 34,238,534 16,091,112	-Excluding capital gains	, , ,	
	Accounting income available for distribution	34,238,534	16,091,112



LAKSON ASSET ALLOCATION DEVELOPED MARKETS FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

Annexure G

	Nine Months Ended March 31,	
	2025	2024
	(Rup	ees)
INCOME		
Realized gain / (loss) on sale of investment at fair value		
through profit or loss - net	5,082,518	182,566
Unrealised gain / (loss) on re-measurement		
of investments at fair value through profit or loss' - net	28,789,782	(12,864,702)
	33,872,300	(12,682,136)
Dividend income on investments at fair value through profit or loss	-	3,930,044
Markup on:		
- Bank balances calculated using effective interest method	2,371,868	5,450,970
- Government and other debt securities using effective interest method	123,463,596	152,663,467
	125,835,464	158,114,437
Exchange (loss) / gain on foreign currency current account	253,535	(603,701)
Total Income	159,961,299	148,758,644
EXPENSES		
Remuneration to the Management Company	25,745,569	26,380,449
Sindh Sales tax on remuneration to the Management Company	3,858,042	3,429,451
Remuneration to the Trustee	2,178,894	2,098,278
Annual fee to the Securities and Exchange Commission of Pakistan	1,087,035	1,049,274
SECP supervisory fee	1,890	1,925
Custody charges	774,324	704,223
Auditors' remuneration	589,521	450,661
Fees and subscription	172,237	138,900
Brokerage charges	14,804	2,261,009
Bank Charges	68,092	49,281
Total Expenses	34,490,409	36,563,451
Net income / (loss) from operating activities	125,470,890	112,195,193
Net Income / (loss) for the period before Taxation	125,470,890	112,195,193
Taxation	-	-
Net income / (loss) for the period after taxation	125,470,890	112,195,193
Allocation of Net Income for the period		
Net income for the year after taxation	125,470,890	112,195,193
Income already paid on units redeemed	(7,193,394)	(24,809,934)
meetic areas) paid on diffic redecified	118,277,496	87,385,259
Accounting income available for distribution		
-Relating to capital gains	31,723,419	-
-Excluding capital gains	86,554,077	87,385,259
Accounting income available for distribution	118,277,496	87,385,259