

AGL/Corporate/PSX/Form-7/  
April 23, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the Quarter Ended 1<sup>st</sup> Quarter Ended March 31, 2025**

Dear Sir,

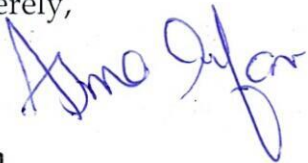
We have to inform you that the Board of Directors of our company in their meeting held on Wednesday April 23, 2025 at 10:30 a.m. at Lahore recommended the following:

I. CASH DIVIDEND	Nil
II. BONUS SHARES	Nil
III. RIGHT SHARES	Nil
IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
V. ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



**Asma Irfan**  
Company Secretary/Legal Head  
CC

Executive Director/HoD  
Listing Companies Department, Supervision Division  
Securities & Exchange Commission of Pakistan  
63-Jinnah Avenue, NIC Building, Blue Area, Islamabad.

Agritech Limited  
Condensed Interim Statement of Financial Position (Un-audited)  
As at 31 March 2025

**EQUITY AND LIABILITIES**

**Authorized share Capital**

**Share capital and reserves**

Issued, subscribed and paid-up ordinary share capital  
Reserves  
Accumulated losses  
Surplus on revaluation of property,  
plant and equipment - net of tax

**Non-current liabilities**

Redeemable capital - secured  
Long term finances - secured  
Convertible, redeemable preference shares  
Non convertible, redeemable preference shares  
Deferred liabilities

**Current liabilities**

Current maturity of non current liabilities  
Preference dividend payable  
Short term borrowings - secured  
Trade and other payables  
Interest / mark-up accrued on borrowings

**Contingencies and commitments**

**ASSETS**

**Non-current assets**

Property, plant and equipment  
Intangible assets  
Long term loans and advances - considered good  
Long term deposits - unsecured, considered good

**Current assets**

Stores, spares and loose tools  
Stock-in-trade  
Trade debts - secured  
Advances, deposits, prepayments and other receivables  
Tax refunds due from Government - net  
Short term investments  
Cash and bank balances

	(Un-audited) 31 March 2025	(Audited) 31 December 2024
	<i>Rupees</i>	
	<u>35,000,000,000</u>	<u>35,000,000,000</u>
	4,246,451,190	4,246,451,190
	9,000,000	9,000,000
	(26,548,164,210)	(26,535,202,341)
	<u>31,786,427,550</u>	<u>32,011,890,851</u>
	<u>9,493,714,530</u>	<u>9,732,139,700</u>
	3,852,319,631	3,706,686,309
	487,398,695	378,257,093
	1,484,507,830	1,484,507,830
	18,542,697,500	18,542,697,500
	<u>9,560,266,346</u>	<u>9,748,041,961</u>
	<u>33,927,190,002</u>	<u>33,860,190,693</u>
	159,270,382	132,117,894
	29,524,278,472	28,729,605,359
	1,854,687,658	2,057,907,728
	7,082,249,245	7,748,451,752
	<u>2,665,367,234</u>	<u>2,747,602,634</u>
	<u>41,285,852,991</u>	<u>41,415,685,367</u>
	<u>84,706,757,523</u>	<u>85,008,015,760</u>
	66,370,739,528	66,694,254,492
	71,954	143,915
	30,047,396	27,099,031
	<u>61,058,133</u>	<u>60,949,562</u>
	<u>66,461,917,011</u>	<u>66,782,447,000</u>
	2,256,494,438	2,396,692,934
	3,551,074,528	4,398,932,477
	7,199,789	45,796,140
	4,021,013,107	4,150,137,988
	20,128,917	26,994,252
	8,248,702,956	6,783,987,635
	<u>140,226,777</u>	<u>423,027,333</u>
	<u>18,244,840,512</u>	<u>18,225,568,759</u>
	<u>84,706,757,523</u>	<u>85,008,015,759</u>

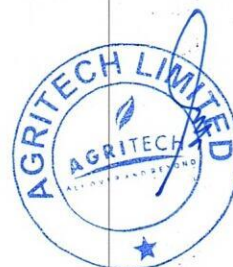


Agritech Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the three months period ended 31 March 2025

	<b>3 months period ended</b>	
	<b>31 March 2025</b>	<b>31 March 2024</b>
	<i>Rupees</i>	
<b>Sales - net</b>	<b>7,544,111,965</b>	9,240,650,314
Cost of sales	(6,663,887,614)	(7,607,116,304)
<b>Gross profit</b>	<b>880,224,351</b>	1,633,534,010
Selling and distribution expenses	(346,311,137)	(242,517,955)
Administrative and general expenses	(226,483,908)	(166,171,296)
Other expenses	-	(1,117,141)
	(572,795,045)	(409,806,392)
Other income	416,391,129	379,182,444
<b>Operating profit for the period</b>	<b>723,820,435</b>	1,602,910,062
Finance cost	(1,023,512,568)	(1,750,648,907)
<b>Loss before final &amp; minimum taxes and taxation</b>	<b>(299,692,133)</b>	(147,738,845)
Final and minimum Taxes	(126,508,698)	(161,399,323)
<b>Loss before taxation</b>	<b>(426,200,831)</b>	(309,138,168)
Taxation	187,775,661	136,444,736
<b>Loss after taxation</b>	<b>(238,425,170)</b>	(172,693,432)
<b>Loss per share - basic and diluted</b>	<b>(0.56)</b>	(0.41)





Agritech Limited

Condensed Interim Statement of Comprehensive Income (Un-audited)

For the three months period ended 31 March 2025

Loss after taxation

Other comprehensive income for the period

Total comprehensive loss for the period

3 months period ended	
31 March 2025	31 March 2024
Rupees	
(238,425,170)	(172,693,432)
-	-
(238,425,170)	(172,693,432)



# Agritech Limited

Condensed Interim Statement of Changes in Equity (Un-audited)  
For the three months period ended 31 March 2025

	Reserves				
	Capital Reserve				Total Equity
	Ordinary Share Capital	Surplus on revaluation property, plant and equipment - net of tax	Revenue Reserve	Accumulated Loss	
<i>Note</i>					
<i>Rupees</i>					
As at 01 January 2024 - as per previously reported	3,924,300,000	32,998,144,218	9,000,000	(23,858,874,985)	13,072,569,233
Loss for the period ended March 31, 2024	-	-	-	(172,693,432)	(172,693,432)
Total comprehensive loss for the period ended 31 March 2024	-	-	-	(172,693,432)	(172,693,432)
<b>Surplus transferred to accumulated losses on account of:</b>					
- incremental depreciation on property, plant and equipment - net of deferred tax	-	(225,883,232)	-	225,883,232	-
Disposal of revalued assets during the period net of deferred tax	-	-	-	-	-
As at 31 March 2024	3,924,300,000	32,772,260,986	9,000,000	(23,805,685,185)	12,899,875,801
As at 01 January 2025	4,246,451,190	32,011,890,851	9,000,000	(26,535,202,341)	9,732,139,700
Loss for the period ended March 31, 2025	-	-	-	(238,425,170)	(238,425,170)
Total comprehensive loss for the period ended 31 March 2025	-	-	-	(238,425,170)	(238,425,170)
<b>Surplus transferred to accumulated losses on account of:</b>					
- incremental depreciation on property, plant and equipment - net of deferred tax	-	(225,463,301)	-	225,463,301	-
As at 31 March 2025	4,246,451,190	31,786,427,550	9,000,000	(26,548,164,210)	9,493,714,530



Agritech Limited

Condensed Interim Statement of Cash Flows (Un-audited)

For the three months period ended 31 March 2025

**Cash flows from operating activities**

Cash used in operations

Income tax paid

Staff retirement benefits paid

Long term loans and advances

Long term deposits - net

**Net cash used in operating activities**

**Cash flows from investing activities**

Capital expenditure incurred

Interest income received

Proceeds from disposal of property, plant and equipment

Short term investments redeemed / (made) during the period

**Net cash from/ (used in) investing activities**

**Cash flows from financing activities**

Long term loans repaid

Increase / (Decrease) in short term borrowings - net

Finance cost paid

**Net cash used in financing activities**

**Net increase/ (decrease) in cash and cash equivalents**

**Cash and cash equivalents at the beginning of period**

**Cash and cash equivalents at the end of period**

3 months period ended	
31 March 2025	31 March 2024
Rupees	
1,127,305,941	1,632,917,850
(119,643,323)	(61,552,164)
(808,431)	(126,254)
(2,948,365)	(1,482,199)
(108,571)	(176,400)
1,003,797,251	1,569,580,833
(158,410,508)	(27,534,942)
215,025,649	385,339,272
2,500	1,128,700
(1,464,715,321)	(2,325,182,207)
(1,408,097,680)	(1,966,249,177)
-	-
(21,118,602)	-
(1,651,562)	(1,492,963)
(22,770,164)	(1,492,963)
(427,070,593)	(398,161,306)
(1,389,413,193)	(2,009,046,937)
(1,816,483,786)	(2,407,208,243)

