



April 21, 2025

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVER

Subject: **Financial Results for the quarter ended March 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors in their Meeting held on today, April 21, 2025, recommended the following:

- (i) Cash Dividend (Interim)
Nil
- (ii) Bonus Shares
Nil
- (iii) Right Shares
Nil

The financial results of the Company are enclosed herewith.

The Quarterly Accounts of the Company will be transmitted through PUCARS to the Exchange within 30 days of the close of the Quarter. These accounts can also be viewed at our website www.otsuka.pk.

Yours faithfully,

Moin ur Rehman
Chief Executive Officer

Encl.: As mentioned above

Otsuka Pakistan Ltd.

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Factory : No. F/4-9, Hub Industrial Trading Estate, Distt. Lasbella, Balochistan, Pakistan. Phones: (+92853) 302363, 303218, 303517, 304395-97

OTSUKA PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

	Note	Nine Month ended March 31,		Quarter ended March 31,	
		2025	2024	2025	2024
		----- Rupees in '000 -----		----- Rupees in '000 -----	
Revenue from contracts with customers	8	2,668,461	2,140,072	884,757	566,398
Cost of sales		(2,094,747)	(1,698,042)	(653,443)	(463,316)
Gross profit		<u>573,714</u>	<u>442,030</u>	<u>231,314</u>	<u>103,082</u>
Selling and distribution expenses		(336,468)	(264,987)	(130,786)	(94,282)
Administrative and general expenses		(135,495)	(98,528)	(48,563)	(34,882)
Reversal / (provision) against expected credit loss on trade debts		43,424	(19,619)	-	-
		<u>145,175</u>	<u>58,896</u>	<u>51,965</u>	<u>(26,082)</u>
Other income		96,369	111,395	28,010	48,874
		<u>241,544</u>	<u>170,291</u>	<u>79,975</u>	<u>22,792</u>
Other expenses		(96,864)	(20,159)	(49,225)	(1,861)
Operating profit / (loss)		<u>144,680</u>	<u>150,132</u>	<u>30,750</u>	<u>20,931</u>
Finance cost		(3,602)	(85,634)	(984)	(30,938)
Profit / (Loss) for the period before levies and income tax		<u>141,078</u>	<u>64,498</u>	<u>29,766</u>	<u>(10,007)</u>
Levies		(5,046)	(5,321)	(2,526)	(1,314)
Profit / (Loss) for the period before income tax		<u>136,032</u>	<u>59,177</u>	<u>27,240</u>	<u>(11,321)</u>
Taxation - net		(76,589)	(35,765)	(14,650)	(3,261)
Profit / (Loss) for the period after taxation		<u><u>59,443</u></u>	<u><u>23,412</u></u>	<u><u>12,590</u></u>	<u><u>(14,582)</u></u>
----- Rupees -----					
Earnings/(Loss) per share - basic and diluted		<u>4.91</u>	<u>1.93</u>	<u>1.04</u>	<u>(1.21)</u>

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.


Chief Executive Officer


Director


Chief Financial Officer



OTSUKA PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

		(Un-audited) March 31, 2025	(Audited) June 30, 2024
	Note	-----Rupees in '000-----	
ASSETS			
Non-current assets			
Property, plant and equipment	4	507,033	439,945
Intangible assets		524	761
Long-term loans		7,822	7,428
Long-term deposits		1,463	3,699
Deferred tax asset		108,859	127,062
		625,701	578,895
Current assets			
Stores and spares		51,155	44,548
Stock-in-trade		955,276	959,205
Trade debts		75,319	160,464
Loans and advances		163,614	64,695
Trade deposits, short-term prepayments and other receivables		31,522	34,897
Sales Tax Refundable		47,172	47,172
Advance Tax - net		85,245	92,367
Short-term investment		14,610	124,610
Bank balances		300,263	187,036
		1,724,176	1,714,994
Total assets		<u>2,349,877</u>	<u>2,293,889</u>
EQUITY AND LIABILITIES			
EQUITY			
Share capital	5	121,000	121,000
Revenue reserves		614,138	554,695
Total shareholder's equity		735,138	675,695
LIABILITIES			
Non-current liabilities			
Lease liability		-	12,831
Current liabilities			
Short-term loan from a related party	6	1,024,045	951,390
Trade and other payables		587,745	623,997
Current portion of lease liability		-	11,995
Unclaimed Dividends		1,955	1,955
Mark-up accrued		994	16,026
		1,614,739	1,605,363
Total equity and liabilities		<u>2,349,877</u>	<u>2,293,889</u>
CONTINGENCIES AND COMMITMENTS			
	7	-	-

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Chief Executive Officer


Director

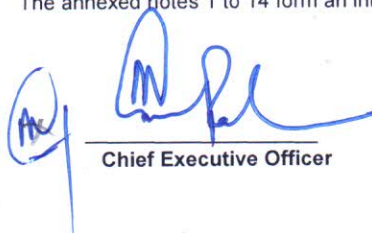

Chief Financial Officer

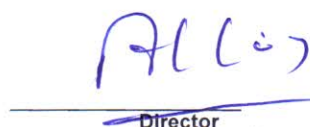
OTSUKA PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

Note	Nine Month ended Mar-31	
	2025	2024
	----- Rupees in '000 -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) for the period before levies and income tax	141,078	64,498
Adjustment for non-cash charges and other items:		
Depreciation & Amortisation	58,513	81,562
Gain on disposal of Fixed Asset - net	(27)	(13,619)
Provision against slow moving and obsolete stock-in-trade	(13,490)	4,968
Workers' profits participant fund	5,997	4,040
Workers' welfare fund	2,629	2,261
Central research fund	1,211	816
Unrealized exchange (gain) / loss - net	72,655	(39,025)
(Reversal of provision) / provision against expected credit losses on trade debtors	(43,424)	19,619
Finance cost	3,602	85,634
Operating Surplus before working capital changes	228,744	210,754
(Increase) / decrease in current assets		
Stores and spares	(6,607)	4,181
Stock-in-trade	17,420	(208,963)
Trade debts - unsecured	128,569	123,227
Loans and advances	(98,919)	(4,286)
Sales Tax Refundable	-	43,091
Trade deposits, short-term prepayments and other receivables	3,375	(394)
	43,838	(43,144)
Increase/ (decrease) in current liabilities		
Trade and other payables	(44,558)	43,688
Cash generated from / (used in) operations	228,024	211,298
Interest paid	(18,634)	(78,033)
Taxes paid	(56,310)	(66,609)
Decrease / (Increase) in long-term deposits	2,236	-
Decrease / (Increase) in long-term loans	(394)	1,440
Net cash generated from / (used in) operations	154,922	68,096
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(129,679)	(111,702)
Proceeds from disposal of operating fixed assets	2,810	17,682
Net cash used in investing activities	(126,869)	(94,020)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend Paid	-	(5,638)
Lease Rentals Paid	(24,826)	(2,219)
Repayment for long term finance	-	-
Net cash used in financing activities	(24,826)	(7,857)
Net decrease in cash and cash equivalents	3,227	(33,781)
Cash and cash equivalents at the beginning of the period	311,646	(430,745)
Cash and cash equivalents at the end of the period	314,873	(464,526)

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Director


Chief Financial Officer

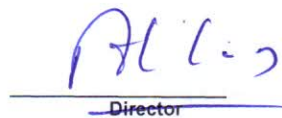
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OTSUKA PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Issued, subscribed and paid-up capital	Revenue reserves			Total
		General reserve	Unappropriated profit	Sub-total	
		Rupees in '000			
Balance as at June 30, 2023 (Audited)	121,000	491,980	84,543	576,523	697,523
Final dividend for the year ended June 30, 2023 @ 1.50 per share	-	-	(18,150)	(18,150)	(18,150)
Total comprehensive income / (loss) for the period ended March 31, 2024	-	-	23,412	23,412	23,412
Balance as at March 31, 2024 (Un-audited)	<u>121,000</u>	<u>491,980</u>	<u>89,805</u>	<u>581,785</u>	<u>702,785</u>
Balance as at June 30, 2024 (Audited)	121,000	491,980	62,715	554,695	675,695
Total comprehensive income / (loss) for the period ended March 31, 2025	-	-	59,443	59,443	59,443
Balance as at March 31, 2025 (Un-audited)	<u>121,000</u>	<u>491,980</u>	<u>122,158</u>	<u>614,138</u>	<u>735,138</u>

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Chief Executive Officer


Director


Chief Financial Officer

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