

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref: PSX-03/2024-25
April 23, 2025
UNDER SEALED COVER

Financial Results for the Period Ended March 31, 2025

Dear Sir,

We inform you that the Board of Directors of Gadoon Textile Mills Limited (the "Company"), in their meeting held on April 23, 2025 at 12:00 noon at 7-A, Muhammad Ali Society, A. Aziz Hashim Tabba Street, Karachi recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the period ended March 31, 2025 at **Rs. NIL** per share i.e., **NIL%**. This is in addition to Interim Dividend already paid at **Rs. NIL** per share i.e. **NIL%**.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue interim Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL%**.

(iii) **RIGHT SHARES**

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A

The Financial results of the Company are enclosed as "Annexure - 1 to 4".

The Financial Statements for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

For **GADOON TEXTILE MILLS LIMITED**


Chief Executive

CC: The Director / HOD (Enforcement)
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad.



Head Office:

7A Muhammad Ali Housing Society,
A. Aziz Hashim Tabba Street,
Karachi-75350, Pakistan.
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Registered Office:

200-201, Gadoon Amazai
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ANNEXURE-1
GADOON TEXTILE MILLS LIMITED
Condensed Interim Statement of Profit or Loss (Un-audited)
For the Nine Months Ended March 31, 2025

	Nine Months Ended		Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	----- (Rupees in '000) -----			
Sales - net	55,353,450	54,498,193	17,590,110	20,615,670
Cost of sales	(50,262,513)	(50,802,389)	(15,789,085)	(19,388,065)
Gross profit	5,090,937	3,695,804	1,801,025	1,227,605
Distribution cost	(671,908)	(632,559)	(222,424)	(239,686)
Administrative expenses	(429,589)	(396,786)	(143,363)	(132,994)
	(1,101,497)	(1,029,345)	(365,787)	(372,680)
	3,989,440	2,666,459	1,435,238	854,925
Finance cost	(1,909,069)	(3,073,973)	(493,126)	(1,106,853)
Other operating expenses	(320,038)	(128,417)	(123,428)	(9,065)
	1,760,333	(535,931)	818,684	(260,993)
Other income	392,174	343,867	24,919	128,061
Share of profit from associates	850,805	1,074,376	235,026	284,234
Profit before final tax, revenue tax and income tax	3,003,312	882,312	1,078,629	151,302
Final tax	-	(387,788)	-	(142,364)
Profit before revenue tax and income tax	3,003,312	494,524	1,078,629	8,938
Revenue tax	(353,566)	(318,677)	(51,785)	(124,959)
Profit / (loss) before income tax	2,649,746	175,847	1,026,844	(116,021)
Taxation - net	(646,931)	101,968	(332,507)	138,168
Profit for the period	2,002,815	277,815	694,337	22,147
Earnings per share - basic and diluted (Rupees)	71.45	9.91	24.77	0.79

MUHAMMAD ALI TABBA
Chairman / Director

MUHAMMAD SOHAIL TABBA
Chief Executive Officer

MUHAMMAD IMRAN MOTEN
Chief Financial Officer

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GADOON TEXTILE MILLS LIMITED
Condensed Interim Statement of Financial Position
As at March 31, 2025

ANNEXURE-2

	March 31, 2025 (Un-audited) ----- (Rupees in '000) -----	June 30, 2024 (Audited) ----- (Rupees in '000) -----
ASSETS		
Non-Current Assets		
Property, plant and equipment	27,227,171	24,563,610
Biological assets	537,622	761,358
Long term advance	-	-
Long term loans	614	7,753
Long term deposits	64,837	64,586
Long term investments	6,151,250	6,357,687
	33,981,494	31,754,994
Current Assets		
Stores, spares and loose tools	1,524,671	1,409,278
Stock-in-trade	23,254,026	19,283,229
Trade debts	5,563,392	5,062,757
Loans and advances	133,445	177,829
Trade deposits and short term prepayments	58,409	52,800
Other receivables	2,028,049	2,616,577
Current tax asset	-	73,339
Cash and bank balances	1,024,829	1,401,011
	33,586,821	30,076,820
Total Assets	67,568,315	61,831,814
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized		
57,500,000 ordinary shares of Rs.10/- each	575,000	575,000
Issued, subscribed and paid-up capital	280,296	280,296
Reserves	23,220,817	21,218,002
Total Equity	23,501,113	21,498,298
Non-Current Liabilities		
Long term finance	3,580,426	5,887,345
Deferred government grant	110,493	140,159
Retirement benefit obligation	1,296,661	1,205,342
Deferred tax liabilities	754,308	944,968
	5,741,888	8,177,814
Current Liabilities		
Trade and other payables	14,890,631	10,826,480
Unclaimed dividend	32,327	32,380
Levies payable	351,324	431,977
Current portion of long term finance	688,197	679,913
Current portion of deferred government grant	28,172	40,132
Accrued mark up	385,958	622,525
Provision for taxation	165,368	-
Short term borrowings	21,783,337	19,522,295
	38,325,314	32,155,702
Total Liabilities	44,067,202	40,333,516
Total Equity And Liabilities	67,568,315	61,831,814
CONTINGENCIES AND COMMITMENTS		

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GADOON TEXTILE MILLS LIMITED
Condensed Interim Statement of Changes In Equity (Un-audited)
For the Nine Months Ended March 31, 2025

ANNEXURE-3

	Issued, subscribed and paid-up share capital	Capital Reserves				Revenue Reserves				Grand total
		Share premium	Amalgamation reserve	Against long term Investment Capacity Expansion & BMR	Sub-total	General reserve	Amalgamatio n reserve	Unappropriat ed profit	Sub- total	
(Rupees in '000)										
Balance as at July 01, 2023	280,296	103,125	34,416	16,500,000	16,637,541	1,000,000	727,333	2,046,032	3,773,365	20,691,202
Total comprehensive income for the period										
Profit for the period	-	-	-	-	-	-	-	277,815	277,815	277,815
Other comprehensive income	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	-	-	277,815	277,815	277,815
Balance as at March 31, 2024	280,296	103,125	34,416	16,500,000	16,637,541	1,000,000	727,333	2,323,847	4,051,180	20,969,017
Balance as at July 01, 2024	280,296	103,125	34,416	16,500,000	16,637,541	1,000,000	727,333	2,853,128	4,580,461	21,498,298
Total comprehensive income for the period										
Profit for the period	-	-	-	-	-	-	-	2,002,815	2,002,815	2,002,815
Other comprehensive income	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	-	-	2,002,815	2,002,815	2,002,815
Balance as at March 31, 2025	280,296	103,125	34,416	16,500,000	16,637,541	1,000,000	727,333	4,855,943	6,583,276	23,501,113

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ANNEXURE-4
GADOON TEXTILE MILLS LIMITED
Condensed Interim Cash Flow Statement (Un-audited)
For the Nine Months Ended March 31, 2025

	Nine Months Ended	
	March 31, 2025	March 31, 2024
	(Rupees in '000)	
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from / (used in) operating activities	6,144,358	8,979,442
Retirement benefits paid	(241,070)	(177,109)
Income taxes paid	(1,033,103)	(518,597)
Finance cost paid	(2,145,636)	(3,149,631)
	(3,419,809)	(3,845,337)
Net cash generated from / (used in) operating activities	2,724,549	5,134,105
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(4,627,417)	(4,160,821)
Short term investments	(19,000,000)	-
Sale proceeds from disposal of property, plant and equipment	95,292	140,294
Sale proceeds from disposal of biological asset	173,459	74,018
Loans repaid by employees	19,506	36,183
Long term deposits given	(251)	(25,450)
Dividend received	1,057,241	582,703
Proceeds from disposal of investment	19,196,073	-
Profit received from bank deposits	59,916	40,484
Long term advances received	4,722	-
Net cash used in investing activities	(3,021,459)	(3,312,589)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long-term finance	(427,473)	(396,942)
Term loan obtained	-	1,263,807
Repayment of term loan	(1,800,000)	(1,500,000)
Repayment of temporary economic refinance facility	(112,788)	(93,435)
Renewable energy financing obtained	-	667,347
Discounting liability	636,145	-
Export refinance - net	8,564	69,079
Import Loan - net	2,736,220	3,064,162
Dividend Paid	(53)	(2,124)
Net cash generated from financing activities	1,040,615	3,071,894
Net increase / (decrease) in cash and cash equivalents (A+B+C)	743,705	4,893,410
Cash and cash equivalents at the beginning of the period	(9,165,670)	(13,163,794)
Cash and cash equivalents at the end of the period	(8,421,965)	(8,270,384)
CASH AND CASH EQUIVALENTS		
Cash and bank balances	1,024,829	496,876
Short term borrowings excluding export refinance, import loan and discounting liability	(9,446,794)	(8,767,260)
	(8,421,965)	(8,270,384)

CHANGES ARISING FROM FINANCING ACTIVITIES

	July 01, 2023	Financing cash inflows	Financing cash outflows	Non-cash changes	March 31, 2024
	(Rupees in 000's)				
Loan from financial institutions	6,747,549	-	(2,340,261)	-	4,407,288
Unclaimed and unpaid dividend	32,380	-	(53)	-	32,327

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 Chairman / Director

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