

April 23, 2025
General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

The Director / HOD
Surveillance Supervision
and Endorsement Département
Security & Exchange Commission
of Pakistan, Islamabad

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday, April 23, 2025, at 15:00 at the registered office Karachi, reviewed and approved the un-audited financial result of the Company for the nine months ended March 31, 2025, recommend the following:

- | | | |
|-------|--|-----------------------|
| (i) | Cash Dividend | |
| | An Interim Cash Dividend for the nine months ended March 31, 2025 @ Rs.1.25 per share i.e. 12.5%. This is in addition to the interim cash dividend already paid at Rs.2.00 per share i.e. 20%. | |
| (ii) | Bonus Shares | NIL |
| (iii) | Right Shares | NIL |
| (iv) | Any other Entitlement / Corporate Action | Attached Annexure "B" |
| (v) | Any other Price Sensitive Information | NIL |

The unaudited financial results of the Company for the nine months ended March 31, 2025, are attached.

The share transfer book of the Company will be closed from May 5, 2025, to May 7, 2025 (both days inclusive). Transfer received in order at the office of our Share Registrar, M/s. Central Depository Company of Pakistan Limited, CDC House 99 B, Block B, S.M.C.H.S, Main Shahrah-e-Faisal Karachi, latest by the close of business on May 2, 2025, will be treated in time for purpose of above interim cash dividend to the transferees.

The quarterly Report of the Company for the period ended March 31, 2025, will be transmitted through PUCARS separately, within the specified time.

Yours Truly



M. Imran
Company Secretary

The Spirit of Growth

UNITED DISTRIBUTORS PAKISTAN LIMITED

Plot No. 105, Sector 7-A, Mehran Town, Korangi Industrial Area, Karachi - 74900
Telephone: (+92-21) 3511-6823 | Corporate: (+92-331) 111-0835 | Email: info@udpl.com.pk
<http://www.udpl.com.pk>

UNITED DISTRIBUTORS PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

		March 31, 2025 (Un-audited)	June 30, 2024 (Audited)
	Note	(Rupees in '000')	
ASSETS			
NON - CURRENT ASSETS			
Property, plant and equipment	6	151,159	145,779
Intangible assets		-	113
Long-term investments	7	73,016	67,151
Long-term loan and deposits		5,091	4,941
		229,266	217,984
CURRENT ASSETS			
Stock in trade		255,768	437,439
Trade and other receivables	8	280,042	267,473
Loans, advances and prepayments		9,848	11,394
Short term investments	9	1,922,432	1,594,647
Cash and bank balances		24,745	15,886
		2,492,835	2,326,839
Asset classified as held for sale	7	-	-
		2,722,101	2,544,823
TOTAL ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
50,000,000 (June 30, 2024: 50,000,000) shares of Rs. 10 each		500,000	500,000
Issued, subscribed and paid-up capital			
35,271,133 (June 30, 2024: 35,271,133) ordinary shares of Rs. 10 each		352,713	352,713
Revenue reserve			
General reserves		28,548	28,548
Un-appropriated profits		1,265,699	611,491
		1,294,247	640,039
Revaluation reserve on investment at fair value through other comprehensive income		12,355	57,874
		1,659,315	1,050,626
NON - CURRENT LIABILITIES			
Liability under diminishing musharakah financing		70,367	63,989
Lease liability against right of use of asset		10,494	14,768
Deferred income	10	490,616	490,616
Deferred tax liability		756	1,076
		572,233	570,449
CURRENT LIABILITIES			
Trade and other payables	11	326,688	511,625
Current portion of :			
Liability under diminishing musharakah financing		24,649	16,899
Lease liability against right of use of asset		6,073	6,072
Deferred income	10	94,250	377,000
Taxation - net		33,308	11,407
Unclaimed dividend		5,585	745
		490,553	923,748
		2,722,101	2,544,823
TOTAL EQUITY AND LIABILITIES			
CONTINGENCIES AND COMMITMENTS			
	12		

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements

UNITED DISTRIBUTORS PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED MARCH 31, 2025 - UNAUDITED

		Nine months ended		Quarter ended	
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Note		----- (Rupees in '000') -----			
Revenue from contracts with customers	13	743,369	783,983	224,079	249,725
Cost of sales		(463,778)	(477,523)	(144,316)	(159,904)
Gross profit		279,591	306,460	79,763	89,821
Marketing and distribution expenses		(186,577)	(191,767)	(72,510)	(66,030)
Administrative and general expenses		(95,007)	(56,869)	(44,518)	(19,152)
Other operating expenses		(25,147)	(2,297)	(15,865)	(1,805)
Operating (loss) / profit		(27,140)	55,527	(53,130)	2,834
Other income	14	1,200,170	111,831	863,037	26,666
Finance cost		(17,871)	(26,262)	(4,632)	(5,647)
Provision for expected credit loss		(1,299)	-	-	-
Profit before income tax		1,153,860	141,096	805,275	23,853
Provision for taxation		(337,136)	(47,295)	(287,955)	(6,718)
Profit for the period		816,724	93,801	517,320	17,135
Earnings per share - basic and diluted		Rs. 23.16	Rs. 2.66	Rs. 14.67	Rs. 0.49

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements



UNITED DISTRIBUTORS PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2025 - UNAUDITED

	Nine months ended		Quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	(Rupees in '000')			
Profit for the period	816,724	93,801	517,318	17,135
Other comprehensive income				
items that will not be reclassified subsequently to statement of profit or loss				
Unrealised gain on remeasurement of investment	3,592	5,997	1,207	(11,172)
Total comprehensive income for the period	820,316	99,798	518,525	5,963

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements



UNITED DISTRIBUTORS PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2025 - UNAUDITED

Annexure "A"

	SHARE CAPITAL	REVENUE RESERVE		CAPITAL RESERVES	Total
	Issued, subscribed and paid-up capital	General reserve	Unappropriated profit	Revaluation reserve on investments held at fair value through OCI	
	-----Rupees '000'-----				
Balance as at July 1, 2023 (Audited)	352,713	28,548	249,017	52,763	683,041
Profit for the period	-	-	93,801	-	93,801
Other comprehensive income	-	-	-	5,997	5,997
Total comprehensive income for the half year ended March 31, 2024	-	-	93,801	5,997	99,798
Balance at March 31, 2024 (Un-Audited)	352,713	28,548	342,818	58,760	782,839
Balance as at July 1, 2024 (Audited)	352,713	28,548	611,491	57,874	1,050,626
Cash dividend for the year ended June 30, 2024, @ Rs.4.00 per share			(141,085)		(141,085)
Interim cash dividend @ Rs.2.00 per share			(70,542)		(70,542)
Profit for the period ended March 31 2025	-	-	816,724	-	816,724
Other comprehensive income	-	-	-	3,592	3,592
Transfer of reserve of investment held at fair value through OCI	-	-	49,111	(49,111)	-
Total comprehensive income for the period ended March 31, 2025	-	-	865,835	(45,519)	820,316
Balance at March 31, 2025 (Un-Audited)	352,713	28,548	1,265,699	12,355	1,659,315

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements

Handwritten signature



UNITED DISTRIBUTORS PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31, 2025 - UNAUDITED

		March 31, 2025	March 31, 2024
Note		------(Rupees in '000')-----	
CASH FLOWS FROM OPERATING ACTIVITIES			
	15	11,765	865,006
Cash generated from operations		(14,441)	(24,742)
Finance cost paid		(280,790)	(109,849)
Income tax paid		(150)	(1,072)
Long term loans and deposits			
Net cash (used in) / generated from operating activities		(283,616)	729,343
CASH FLOWS FROM INVESTING ACTIVITIES			
		(5,991)	(76,414)
Purchase of property, plant and equipment		(308,371)	(534,650)
Short term investment		111,949	-
Dividend received		727,979	
Proceed from disposal of long term investment		6,480	7,689
Proceeds from disposal of property, plant and equipment		532,046	(603,375)
Net cash generated from / (used in) investing activities			
CASH FLOWS FROM FINANCING ACTIVITIES			
		(7,704)	(6,779)
Lease rentals paid		(211,627)	-
Dividend paid		-	(158,270)
Short term loan paid		(20,240)	51,038
Repayment of Diminishing Musharka financing			
Net cash used in financing activities		(239,571)	(114,011)
Net increase in cash and cash equivalents		8,859	11,957
Cash and cash equivalents at the beginning of the period		15,886	11,785
Cash and cash equivalents at the end of the period	16	24,745	23,742

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements



April 23, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In accordance with Section 96 and Section 131 of the Securities Act, 2015, and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, and further to United Distributors Pakistan Limited's ("UDPL") disclosure dated April 3, 2025, we hereby inform you that the Board of Directors of the Company, in their meeting held on April 23, 2025, at 15:00 hours at the Registered Office, Karachi, after carrying out complete due diligence, has approved the acquisition of 100% equity shares (i.e., 10,001,000 ordinary shares of PKR 10 each) of Trax Distribution (Private) Limited ("TDPL"), at a total purchase consideration of PKR 100 million.

Furthermore, the Board of Directors has authorized the Chief Executive Officer, Chief Financial Officer, or any Director, acting jointly, to take all necessary actions, execute and sign all documents, agreements, instruments, forms, and returns, and to do all such acts, deeds, and things as may be required or deemed necessary to give effect to the acquisition and all ancillary matters related thereto.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Sincerely,




Muhammad Imran
Company Secretary

Copy to:

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue Blue Area.
Islamabad.

The Spirit of Growth

UNITED DISTRIBUTORS PAKISTAN LIMITED

Plot No. 105, Sector 7-A, Mehran Town, Korangi Industrial Area, Karachi - 74900
Telephone: (+92-21) 3511-6823 | Corporate: (+92-331) 111-0835 | Email: info@udpl.com.pk
<http://www.udpl.com.pk>