

Faysal Bank Limited

Registered Office

Faysal House
ST 02 Shahrah-e-Faisal
Karachi, Pakistan

Faysal House
ST 02 Shahrah-e-Faisal
Karachi, Pakistan

UAN +92 21 111 747 747
TEL +92 213 279 5200
FAX +92 213 279 5226

April 24, 2025



The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road, Karachi.

Dear Sir,

Sub: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2025

Further to our letter dated April 14, 2025, we have to inform you that the Board of Directors of Faysal Bank Limited (FBL) at its meeting held on April 24, 2025, at Karachi at 9:30 a.m. and approved the following:

1. CASH DIVIDEND:

Interim Cash Dividend for the First Quarter ended March 31, 2025 @ Rs. 1.5 per share of Rs. 10/- each i.e. 15%.

2. BONUS SHARES:

3. RIGHT SHARES:

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:

5. ANY OTHER PRICE-SENSITIVE INFORMATION:

6. FINANCIAL STATEMENTS:

The following Financial Statements of FBL each Unconsolidated as Annexure-A and Consolidated as Annexure-B are attached:

- a) Statements of Profit & Loss
- b) Statements of Financial Position
- c) Statements of Changes in Equity
- d) Statements of Cash Flows

The quarterly report of the Bank for the first quarter ended March 31, 2025, will be transmitted through PUCARS separately, within the specified time.

The Share Transfer Books of the Bank will be closed from **May 8, 2025, to May 10, 2025 (both days inclusive)**. Transfers received at the office of our Share Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of business on May 7, 2025, will be treated in time for the aforesaid Interim Cash Dividend.

Yours truly,

Aurangzeb Amin

Company Secretary & Head of Legal

Encl: as above

c.c. Executive Director/HOD,

Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

FAYSAL BANK LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

Annexure B-1

		Un-audited March 31, 2025	Audited December 31, 2024
Note		----- Rupees in '000 -----	
ASSETS			
	Cash and balances with treasury banks	10 100,926,383	102,600,657
	Balances with other banks	11 8,780,278	5,539,562
	Due from financial institutions	-	-
	Investments	12 693,448,450	678,254,964
	Islamic financing and related assets	13 643,688,781	633,990,216
	Property and equipment	14 48,830,822	45,009,778
	Right-of-use assets	15 13,203,966	13,297,784
	Intangible assets	16 2,683,421	2,739,091
	Deferred tax assets	22 -	-
	Other assets	17 83,310,615	83,183,034
		1,594,872,716	1,564,615,086
LIABILITIES			
	Bills payable	18 20,043,974	39,169,649
	Due to financial institutions	19 290,417,802	280,442,540
	Deposits and other accounts	20 1,112,909,734	1,044,015,748
	Lease liabilities	21 15,714,634	15,582,671
	Subordinated sukuk	-	-
	Deferred tax liabilities	22 7,738,424	13,101,335
	Other liabilities	23 40,225,742	62,378,109
		1,487,050,310	1,454,690,052
		107,822,406	109,925,034
NET ASSETS			
REPRESENTED BY			
	Share capital	15,176,965	15,176,965
	Reserves	18,374,854	17,866,357
	Surplus on revaluation of assets - net	24 18,175,374	22,771,883
	Unappropriated profit	56,094,844	54,109,488
	Total equity attributable to the equity holders of the Bank	107,822,037	109,924,693
	Non-controlling interest	369	341
		107,822,406	109,925,034
CONTINGENCIES AND COMMITMENTS			
		25	

The annexed notes 1 to 43 form an integral part of these condensed interim consolidated financial statements.

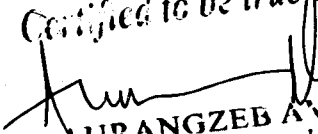
President & CEO

Chief Financial Officer

Chairman

Director

Director

Certified to be true copy

AURANGZEB AMIN
 Company Secretary & Head of Legal
 FAYSAL BANK LIMITED

FAYSAL BANK LIMITED
CONDENSED INTERIM STATEMENT OF CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2025

	Note	Quarter ended	
		March 31, 2025	March 31, 2024
		-----Rupees in '000 -----	
Profit / return earned	27	42,107,331	60,425,974
Profit / return expensed	28	24,891,971	41,608,497
Net profit / return		<u>17,215,360</u>	<u>18,817,477</u>
OTHER INCOME			
Fee and commission income	29	3,950,229	3,000,836
Dividend income		35,163	70,572
Foreign exchange income		1,730,862	1,600,558
Income / (loss) from derivatives		15,486	(17,955)
Gain on securities - net	30	46,394	227,238
Net loss on derecognition of financial assets measured at amortised cost	17.1	(83,628)	-
Other income	31	110,460	172,957
Total other income		<u>5,804,966</u>	<u>5,054,206</u>
Total income		<u>23,020,326</u>	<u>23,871,683</u>
OTHER EXPENSES			
Operating expenses	32	13,661,645	10,955,015
Workers welfare fund		226,784	264,278
Other charges	33	586	4,455
Total other expenses		<u>13,889,015</u>	<u>11,223,748</u>
Share of profit of associates	12.5	47,259	101,956
Profit before credit loss allowance		9,178,570	12,749,891
(Reversal) / credit loss allowance and write offs - net	34	(2,310,420)	36,079
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		<u>11,488,990</u>	<u>12,713,812</u>
Taxation	35	6,079,505	6,104,500
PROFIT AFTER TAXATION		<u><u>5,409,485</u></u>	<u><u>6,609,312</u></u>
Attributable to:			
Equity holders of the Bank		5,409,457	6,609,302
Non-controlling interest		28	10
		<u><u>5,409,485</u></u>	<u><u>6,609,312</u></u>
----- Rupees -----			
Basic / diluted earnings per share	36	<u><u>3.56</u></u>	<u><u>4.35</u></u>

The annexed notes 1 to 43 form an integral part of these condensed interim consolidated financial statements.

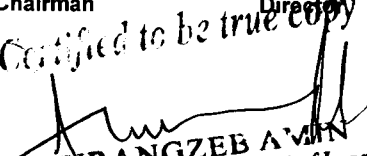
President & CEO

Chief Financial Officer

Chairman

Director

Director

Certified to be true copy

AURANGZEB AWAN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED

FAYSAL BANK LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED MARCH 31, 2025

Annexure B-3

	Reserves					Surplus / (deficit) on revaluation of			Unappropriated profit	Non-controlling interest	Total	
	Capital reserves			Statutory reserve	Total	Investments	Property and equipment / non-banking assets	Total				
	Share premium	Non-distributable capital reserve (NCR) - gain on bargain purchase	Reserve arising on amalgamation									
Rupees in '000												
Restated balance as at January 1, 2024 (Audited)	15,176,965	10,131	188,301	23,952	15,393,804	15,616,188	2,453,924	11,821,788	14,275,712	42,102,243	258	87,171,366
Profit after taxation for the quarter ended March 31, 2024	-	-	-	-	-	-	-	-	-	6,609,302	10	6,609,312
Other comprehensive income - net of tax												
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax							225,247	-	225,247	-	-	225,247
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax							(712,720)	-	(712,720)	-	-	(712,720)
Total other comprehensive loss - net of tax	-	-	-	-	-	-	(487,473)	-	(487,473)	-	-	(487,473)
Gain on sale of equity instruments classified as FVOCI - net of tax	-	-	-	-	-	-	(201,273)	-	(201,273)	201,273	-	-
Transfer to statutory reserve	-	-	-	-	651,285	651,285	-	-	-	(651,285)	-	-
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	(35,934)	(35,934)	35,934	-	-
Amortisation of intangible assets - customer relationship - net of tax	-	-	(10,472)	-	-	(10,472)	-	-	-	-	-	(10,472)
Transaction with owners, recorded directly in equity												
Final cash dividend declared on February 7, 2024 at Rs 2 per share	-	-	-	-	-	-	-	-	-	(3,035,364)	-	(3,035,364)
Restated balance as at March 31, 2024 (Un-audited)	15,176,965	10,131	177,829	23,952	16,045,089	16,257,001	1,765,178	11,785,854	13,551,032	45,262,073	268	90,247,339
Profit after taxation for the nine months period ended December 31, 2024	-	-	-	-	-	-	-	-	-	17,282,347	73	17,282,420
Other comprehensive income - net of tax												
Movement in surplus on revaluation of debt of investments - net of tax	-	-	-	-	-	-	8,442,715	-	8,442,715	-	-	8,442,715
Movement in surplus on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	-	1,067,904	-	1,067,904	-	-	1,067,904
Remeasurement gain / (loss) on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	(51,530)	-	(51,530)
Movement in deficit on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	(190,176)	(190,176)	-	-	(190,176)
Movement in deficit on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	(1,824)	(1,824)	-	-	(1,824)
Total other comprehensive income / (loss) - net of tax	-	-	-	-	-	-	9,510,619	(192,000)	9,318,619	(51,530)	-	9,267,089
Gain on sale of equity instruments classified as FVOCI - net of tax	-	-	-	-	-	-	(7,575)	-	(7,575)	7,575	-	-
Transfer to statutory reserve	-	-	-	-	1,651,534	1,651,534	-	-	-	(1,651,534)	-	-
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	(90,193)	(90,193)	90,193	-	-
Amortisation of intangible assets - customer relationship - net of tax	-	-	(42,178)	-	-	(42,178)	-	-	-	-	-	(42,178)
Transaction with owners recorded directly in equity												
First interim cash dividend declared on April 25, 2024 at Re 1 per share	-	-	-	-	-	-	-	-	-	(1,517,697)	-	(1,517,697)
Second interim cash dividend declared on August 28, 2024 at Rs 2 per share	-	-	-	-	-	-	-	-	-	(3,035,394)	-	(3,035,394)
Third interim cash dividend declared on October 24, 2024 at Rs 1.5 per share	-	-	-	-	-	-	-	-	-	(2,276,545)	-	(2,276,545)
Balance as at December 31, 2024 (Audited)	15,176,965	10,131	135,651	23,952	17,696,623	17,866,357	11,268,222	11,503,661	22,771,883	54,109,488	341	109,925,034
Impact of adopting IFRS 9 as at January 1, 2025 - net of tax	-	-	-	-	-	-	686,043	-	686,043	-	-	686,043
Restated balance as at January 1, 2025	15,176,965	10,131	135,651	23,952	17,696,623	17,866,357	11,954,265	11,503,661	23,457,926	54,109,488	341	110,611,077
Profit after taxation for the quarter ended March 31, 2025	-	-	-	-	-	-	-	-	-	5,409,457	28	5,409,485
Other comprehensive income - net of tax												
Movement in deficit on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	-	(150,664)	-	(150,664)	-	-	(150,664)
Movement in deficit on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	-	(4,286,873)	-	(4,286,873)	-	-	(4,286,873)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	39,537	39,537	-	-	39,537
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	320	320	-	-	320
Total other comprehensive (loss) / income - net of tax	-	-	-	-	-	-	(4,437,537)	39,857	(4,397,680)	-	-	(4,397,680)
Gain on sale of equity instruments classified as FVOCI - net of tax	-	-	-	-	-	-	(860,314)	-	(860,314)	860,314	-	-
Transfer to statutory reserve	-	-	-	-	514,732	514,732	-	-	-	(514,732)	-	-
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	(24,558)	(24,558)	24,558	-	-
Amortisation of intangible assets - customer relationship - net of tax	-	-	(6,235)	-	-	(6,235)	-	-	-	-	-	(6,235)
Transaction with owners, recorded directly in equity												
Final cash dividend declared on February 20, 2025 at Rs 2.5 per share	-	-	-	-	-	-	-	-	-	(3,794,241)	-	(3,794,241)
Balance as at March 31, 2025 (Un-audited)	15,176,965	10,131	129,416	23,952	18,211,355	18,374,854	6,656,414	11,518,960	18,175,374	56,094,844	369	107,822,406

The annexed notes 1 to 43 form an integral part of these condensed interim consolidated financial statements.

President & CEO

Chief Financial Officer

Chairman

Director

Director

ANURANGZEB AWIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED

FAYSAL BANK LIMITED
CONDENSED INTERIM CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2025

Annexure B-4

	March 31, 2025	March 31, 2024
	----- Rupees in '000 -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	11,488,990	12,713,812
Less: dividend income	(35,163)	(70,572)
Less: share of profit of associates	(47,259)	(101,956)
	<u>11,406,568</u>	<u>12,541,284</u>
Adjustments:		
Net profit / return income	(17,215,360)	(18,710,546)
Depreciation on owned property and equipment	32 1,122,456	637,538
Depreciation on right-of-use assets	32 595,132	485,781
Amortisation of intangible assets	32 146,480	95,717
Depreciation on non-banking assets	32 592	786
Amortisation of lease liability against right-of-use-assets	511,377	393,973
Workers welfare fund	226,784	264,278
(Reversal) / credit loss allowance and write offs - net	(2,310,420)	36,080
Unrealised gain - FVTPL - net	30 -	(206,884)
Net loss on derecognition of financial assets measured at amortised cost	83,628	-
Gain on sale of Property and equipment - net	31 (4,183)	(4,770)
Gain on termination of leases (IFRS 16)	31 (13,045)	(19,563)
Charge for defined benefit plan	145,692	88,347
(Income) / loss from derivative contracts	(15,486)	17,955
	<u>(16,726,353)</u>	<u>(16,921,308)</u>
	(5,319,785)	(4,380,024)
(Increase) / decrease in operating assets		
Due from financial institutions	-	(10,999,999)
Securities classified as FVTPL	1,396,156	(2,642,290)
Islamic financing and related assets	(8,293,391)	4,358,494
Others assets (excluding advance taxation)	<u>5,236,153</u>	<u>(1,901,833)</u>
	(1,661,082)	(11,185,628)
Increase / (decrease) in operating liabilities		
Bills Payable	(19,125,675)	(4,175,595)
Due to financial institutions	9,975,262	80,374,307
Deposits	68,893,986	30,386,838
Other liabilities (excluding current taxation)	<u>(23,799,270)</u>	<u>(1,461,066)</u>
	35,944,303	105,124,484
Income tax paid	(5,060,525)	(8,751,837)
Profit / return received	33,994,307	36,349,051
Profit / return paid	(25,115,003)	(37,683,109)
Contribution to gratuity fund	<u>(145,692)</u>	<u>(88,347)</u>
Net cash generated from operating activities	<u>32,636,523</u>	<u>79,384,590</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Net divestment in amortized cost securities	1,396,156	1,921
Net investment in securities classified as FVOCI	(26,563,573)	(54,537,133)
Net (investment) / divestment in associates	(54,897)	18,795
Dividends received	30,951	56,110
Investment in property and equipment	(4,938,960)	(3,592,234)
Investment in intangible assets	(110,005)	(167,885)
Sales proceeds on disposal of property and equipment	42,265	42
Net cash used in from investing activities	<u>(30,198,063)</u>	<u>(58,220,384)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of lease liability against right-of-use assets	(863,795)	(627,441)
Dividend paid	(8,223)	(6,113,986)
Net cash used in financing activities	<u>(872,018)</u>	<u>(6,741,427)</u>
Increase in cash and cash equivalents during the period	<u>1,566,442</u>	<u>14,422,779</u>
Cash and cash equivalents at the beginning of the period	108,140,219	83,720,662
Cash and cash equivalents at the end of the period	<u>109,706,661</u>	<u>98,143,441</u>

The annexed notes 1 to 43 form an integral part of these condensed interim consolidated financial statements.

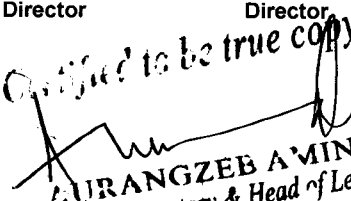
President & CEO

Chief Financial Officer

Chairman

Director

Director

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AURANGZEB AMIN
 Company Secretary & Head of Legal
FAYSAL BANK LIMITED

FAYSAL BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	(Un-audited)	(Audited)
Note	March 31 2025	December 31, 2024
	----- Rupees in '000 -----	

ASSETS

Cash and balances with treasury banks	9	100,828,969	102,537,577
Balances with other banks	10	8,780,180	5,539,464
Due from financial institutions		-	-
Investments	11	692,508,602	677,372,396
Islamic financing and related assets	12	643,609,850	633,909,548
Property and equipment	13	48,415,058	44,711,052
Right-of-use assets	14	13,198,666	13,289,601
Intangible assets	15	2,544,415	2,600,358
Deferred tax assets		-	-
Other assets	16	82,967,803	82,707,643
		<u>1,592,853,543</u>	<u>1,562,667,639</u>

LIABILITIES

Bills payable	17	20,043,974	39,169,649
Due to financial institutions	18	290,417,802	280,442,540
Deposits and other accounts	19	1,113,113,027	1,044,278,507
Lease liabilities	20	15,682,559	15,546,893
Subordinated sukuk		-	-
Deferred tax liabilities	21	7,653,443	12,983,960
Other liabilities	22	39,946,163	61,884,721
		<u>1,486,856,968</u>	<u>1,454,306,270</u>
		<u>105,996,575</u>	<u>108,361,369</u>

NET ASSETS**REPRESENTED BY**

Share capital		15,176,965	15,176,965
Reserves		18,374,854	17,866,357
Surplus on revaluation of assets - net of tax	23	18,175,374	22,771,883
Unappropriated profit		<u>54,269,382</u>	<u>52,546,164</u>
		<u>105,996,575</u>	<u>108,361,369</u>

CONTINGENCIES AND COMMITMENTS

24

The annexed notes 1 to 42 form an integral part of these condensed interim unconsolidated financial statements.



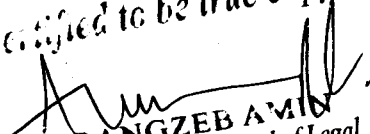
President & CEO

Chief Financial
Officer

Chairman

Director

Director

Certified to be true copy

AURANGZEB AMIN
 Company Secretary & Head of Legal
FAYSAL BANK LIMITED

FAYSAL BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2025

		Quarter ended	
	Note	March 31, 2025	March 31, 2024
		----- Rupees in '000 -----	
Profit / return earned	26	42,086,949	60,424,712
Profit / return expensed	27	24,892,083	41,632,488
Net profit / return		17,194,866	18,792,224
OTHER INCOME			
Fee and commission income	28	3,096,833	2,574,520
Dividend income		35,163	70,572
Foreign exchange income		1,717,039	1,600,558
Income / (loss) from derivatives		15,486	(17,955)
Gain on securities - net	29	50,601	335,103
Net loss on derecognition of financial assets measured at amortised cost	16.1	(83,628)	-
Other income	30	117,477	179,039
Total other income		4,948,971	4,741,837
Total income		22,143,837	23,534,061
OTHER EXPENSES			
Operating expenses	31	13,114,464	10,761,813
Workers welfare fund		226,784	258,167
Other charges	32	586	4,455
Total other expenses		13,341,834	11,024,435
Profit before credit loss allowance		8,802,003	12,509,626
(Reversal) / Credit loss allowance and write offs - net	33	(2,310,420)	32,108
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		11,112,423	12,477,518
Taxation	34	5,965,104	5,964,677
PROFIT AFTER TAXATION		5,147,319	6,512,841
----- Rupees -----			
Basic / diluted earnings per share	35	3.39	4.29

74 The annexed notes 1 to 42 form an integral part of these condensed interim unconsolidated financial statements.

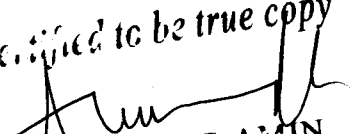
President & CEO

Chief Financial
Officer

Chairman

Director

Director

Certified to be true copy

AURANGZEB AMIN
 Company Secretary & Head of Legal
FAYSAL BANK LIMITED

FAYSAL BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED MARCH 31, 2025

Annexure A-3

Share capital	Reserves					Surplus / (deficit) on revaluation of			Unappropriated profit	Total	
	Capital reserves			Statutory reserve	Total	Investments	Property and equipment / non-banking assets	Total			
	Share premium	Non-distributable capital reserve (NCR) - gain on bargain purchase	Reserve arising on amalgamation								
Rupees in '000											
Restated balance as at January 1, 2024 (Audited)	15,176,965	10,131	188,301	23,952	15,393,804	15,616,188	2,453,924	11,802,042	14,255,966	41,395,345	86,444,464
Profit after taxation for the quarter ended March 31, 2024	-	-	-	-	-	-	-	-	-	6,512,841	6,512,841
Other comprehensive income - net of tax	-	-	-	-	-	-	-	-	-	-	-
Movement in deficit on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	-	(712,720)	-	(712,720)	-	(712,720)
Movement in surplus on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	-	225,247	-	225,247	-	225,247
Total other comprehensive loss - net of tax	-	-	-	-	-	-	(487,473)	-	(487,473)	-	(487,473)
Gain on sale of equity instruments classified as FVOCI - net of tax	-	-	-	-	-	-	(201,273)	-	(201,273)	201,273	-
Transfer to statutory reserve	-	-	-	-	651,285	651,285	-	-	-	(651,285)	-
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	(35,934)	(35,934)	35,934	-
Amortisation of intangible assets - customer relationship - net of tax	-	-	(10,472)	-	-	(10,472)	-	-	-	-	(10,472)
Transaction with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-	-	-
Final cash dividend declared on February 7, 2024 at Rs 2 per share	-	-	-	-	-	-	-	-	-	(3,035,394)	(3,035,394)
Restated balance as at March 31, 2024 (Un-audited)	15,176,965	10,131	177,829	23,952	16,045,089	16,257,001	1,765,178	11,766,108	13,531,286	44,458,714	89,423,966
Profit after taxation for the nine months period ended December 31, 2024	-	-	-	-	-	-	-	-	-	16,515,352	16,515,352
Other comprehensive income - net of tax	-	-	-	-	-	-	-	-	-	-	-
Movement in surplus on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	-	8,442,715	-	8,442,715	-	8,442,715
Movement in surplus on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	-	1,067,904	-	1,067,904	-	1,067,904
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	(44,500)	(44,500)
Movement in deficit on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	(170,430)	(170,430)	-	(170,430)
Movement in deficit on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	(1,824)	(1,824)	-	(1,824)
Total other comprehensive income / (loss) - net of tax	-	-	-	-	-	-	9,510,619	(172,254)	9,338,365	(44,500)	9,293,865
Gain on sale of equity instruments classified as FVOCI - net of tax	-	-	-	-	-	-	(7,575)	-	(7,575)	7,575	-
Transfer to statutory reserve	-	-	-	-	1,651,534	1,651,534	-	-	-	(1,651,534)	-
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	(90,193)	(90,193)	90,193	-
Transfer from surplus on revaluation of property and equipment on disposal - net of tax	-	-	-	-	-	-	-	-	-	-	-
Amortisation of intangible assets - customer relationship - net of tax	-	-	(42,178)	-	-	(42,178)	-	-	-	-	(42,178)
Transaction with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-	-	-
First interim cash dividend declared on April 25, 2024 at Re 1 per share	-	-	-	-	-	-	-	-	-	(1,517,697)	(1,517,697)
Second interim cash dividend declared on August 28, 2024 at Rs 2 per share	-	-	-	-	-	-	-	-	-	(3,035,394)	(3,035,394)
Third interim cash dividend declared on October 24, 2024 at Rs 1.5 per share	-	-	-	-	-	-	-	-	-	(2,276,545)	(2,276,545)
Balance as at December 31, 2024 (Audited)	15,176,965	10,131	135,651	23,952	17,696,623	17,866,357	11,268,222	11,503,661	22,771,883	52,546,164	108,361,369
Impact of adopting IFRS 9 as at January 1, 2025 - net of tax	-	-	-	-	-	-	686,043	-	686,043	-	686,043
Restated balance as at January 1, 2025	15,176,965	10,131	135,651	23,952	17,696,623	17,866,357	11,954,265	11,503,661	23,457,926	52,546,164	109,047,412
Profit after taxation for the quarter ended March 31, 2025	-	-	-	-	-	-	-	-	-	5,147,319	5,147,319
Other comprehensive income - net of tax	-	-	-	-	-	-	-	-	-	-	-
Movement in deficit on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	-	(4,286,873)	-	(4,286,873)	-	(4,286,873)
Movement in deficit on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	-	(150,664)	-	(150,664)	-	(150,664)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	39,537	39,537	-	39,537
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	320	320	-	320
Total other comprehensive loss - net of tax	-	-	-	-	-	-	(4,437,537)	39,857	(4,397,680)	-	(4,397,680)
Gain on sale of equity instruments classified as FVOCI - net of tax	-	-	-	-	-	-	(860,314)	-	(860,314)	860,314	-
Transfer to statutory reserve	-	-	-	-	514,732	514,732	-	-	-	(514,732)	-
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	(24,558)	(24,558)	24,558	-
Amortisation of intangible assets - customer relationship - net of tax	-	-	(6,235)	-	-	(6,235)	-	-	-	-	(6,235)
Transaction with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-	-	-
Final cash dividend declared on February 20, 2025 at Rs 2.5 per share	-	-	-	-	-	-	-	-	-	(3,794,241)	(3,794,241)
Balance as at March 31, 2025 (Un-audited)	15,176,965	10,131	129,416	23,952	18,211,355	18,374,854	6,656,414	11,518,960	18,175,374	54,269,382	105,996,575

The annexed notes 1 to 42 form an integral part of these condensed interim unconsolidated financial statements.

President & CEO

Chief Financial Officer

Chairman

Director

Director

FAYSAL BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2025

	Note	March 31, 2025	March 31, 2024
		----- Rupees in '000 -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		11,112,423	12,477,518
Less: dividend income		(35,163)	(70,572)
		<u>11,077,260</u>	<u>12,406,946</u>
Adjustments:			
Net profit / return income		(17,194,866)	(18,792,224)
Depreciation on owned property and equipment	31	1,099,823	634,698
Depreciation on right-of-use assets	31	588,403	485,781
Depreciation on non-banking assets	31	592	786
Amortisation of intangible assets	31	144,169	95,521
Amortisation of lease liability against right-of-use-assets	27	511,377	393,974
Workers welfare fund		226,784	258,167
(Reversal) / Credit loss allowance and write offs - net	33	(2,310,420)	32,108
Unrealised gain - FVTPL	29	-	(206,884)
Net loss on derecognition of financial assets measured at amortised cost		83,628	-
Gain on sale of Property and equipment - net	30	(4,183)	(24)
Gain on termination of leases (IFRS 16)	30	(13,045)	(19,563)
Charge for defined benefit plan		145,692	88,347
Loss / (income) from derivative contracts		(15,486)	17,955
		<u>(16,737,532)</u>	<u>(17,011,358)</u>
		(5,660,272)	(4,604,412)
Decrease / (increase) in operating assets			
Due from financial institutions		-	(10,999,999)
Securities classified as FVTPL		1,365,407	(2,642,290)
Islamic financing and related assets		(8,295,128)	4,358,494
Others assets (excluding advance taxation)		5,140,178	(2,006,697)
		<u>(1,789,543)</u>	<u>(11,290,492)</u>
Increase / (decrease) in operating liabilities			
Bills Payable		(19,125,675)	(4,175,595)
Due to financial institutions		9,975,262	80,374,307
Deposits		68,834,520	31,364,793
Other liabilities (excluding current taxation)		<u>(24,094,890)</u>	<u>(1,258,946)</u>
		35,589,217	106,304,559
Income tax paid		(4,973,131)	(8,701,874)
Profit / return received		34,598,757	37,319,155
Profit / return paid		(25,117,063)	(38,557,971)
Contribution to gratuity fund		<u>(145,692)</u>	<u>(88,347)</u>
Net cash generated from operating activities		<u>32,502,273</u>	<u>80,380,618</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Net divestments in amortized cost securities		1,396,156	1,921
Net investments in securities classified as FVOCI		(26,608,448)	(54,537,133)
Net investments in subsidiary		-	(1,000,000)
Dividends received		30,951	56,110
Investment in property and equipment		(4,851,845)	(3,576,179)
Investment in intangible assets		(107,226)	(163,685)
Sales proceeds on disposal of property and equipment		42,265	42
Net cash used in investing activities		<u>(30,098,147)</u>	<u>(59,218,924)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of lease liabilities against right-of-use assets		(863,795)	(627,441)
Dividend paid		(8,223)	(6,113,986)
Net cash used in financing activities		<u>(872,018)</u>	<u>(6,741,427)</u>
Increase in cash and cash equivalents during the period		<u>1,532,108</u>	<u>14,420,267</u>
Cash and cash equivalents at the beginning of the period		108,077,041	83,720,548
Cash and cash equivalents at the end of the period		<u>109,609,149</u>	<u>98,140,815</u>

The annexed notes 1 to 42 form an integral part of these condensed interim unconsolidated financial statements.

President & CEO

Chief Financial Officer

Chairman

Director

Director

Certified to be true copy
AURANGZEE AMIN
 Company Secretary & Head of Legal
FAYSAL BANK LIMITED