



Ittefaq Iron Industries Ltd.

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Marketing Division

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Dated: April 24, 2025

REF. # IIL/KSE /120/2025

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi

Respected Sir,

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2025

We have to inform you that the Board of Directors of our company, in their meeting held on Thursday, April 24, 2025, at 10 A.M. at Registered Office, 40 B II, Gulberg III, Lahore, recommended the following:

1. CASH DIVIDEND

A final Cash Dividend for the year ended NIL at Rs. NIL PER share i.e. NIL %

2. BONUS ISSUE

It has been recommended by the Board of Directors to issue NIL% Bonus Share i.e.

3. RIGHT SHARES

The Board has recommended issuing NIL % Right Shares.

ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached :

The above entitlement will be paid to the shareholders whose names will appear in the register of Members on-N/A.

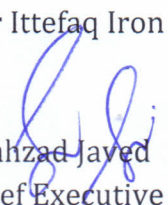
The Share transfer books of the Company will remain closed from XXXX to XXXX (both days inclusive) at the close of business on-N/A will be treated in time for the purpose of the above entitlement to the transferees.

You may please inform the TRE certificate holders of the exchange accordingly.

Thanking you,

Yours Truly,

For Ittefaq Iron Industries Ltd

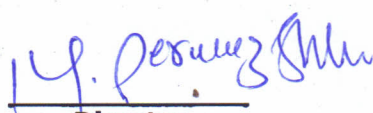

Shahzad Javed
Chief Executive Officer

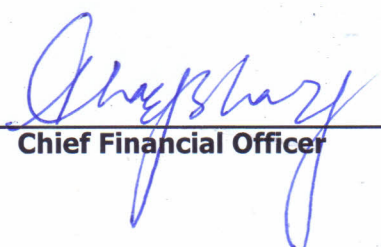


ITTEFAQ IRON INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 MARCH 2025

	Un-audited 31-Mar-2025 Rupees	Audited 30-Jun-2024 Rupees
EQUITY AND LIABILITIES		
Share capital and reserves		
Share capital	1,443,433,640	1,443,433,640
Share premium	774,507,925	774,507,925
Loan from directors/sponsors	316,329,215	316,329,215
Surplus on revaluation of property, plant and equipment	940,667,750	968,864,778
Un-appropriated profit	308,274,857	646,590,818
	3,783,213,387	4,149,726,376
NON-CURRENT LIABILITIES		
Long-term finances	246,011,592	280,967,808
Liabilities against asset subject to finance lease	-	-
Deferred taxation	19,941,742	40,273,056
Deferred liabilities	135,052,655	195,503,176
	401,005,989	516,744,040
CURRENT LIABILITIES		
Trade and other payables	422,901,199	366,052,868
Unclaimed dividends	373,720	373,720
Mark-up accrued on borrowings	68,448,489	81,311,696
Short-term borrowings	1,063,497,535	1,061,934,562
Current portion of long term liabilities	12,664,423	46,484,095
	1,567,885,366	1,556,156,941
CONTINGENCIES AND COMMITMENTS		
	5,752,104,742	6,222,627,357
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	2,275,438,434	2,400,707,985
Right to use assets	47,454,833	51,302,522
Long-term deposits	20,026,226	20,026,226
	2,342,919,493	2,472,036,733
CURRENT ASSETS		
Stores, spare parts and loose tools	381,253,897	462,512,202
Stock in trade	534,336,250	987,359,425
Trade debts	1,729,322,457	1,695,040,906
Loans and advances	105,300,487	104,347,183
Trade deposits and prepayments	313,634,801	134,790,299
Tax refunds due from government	329,323,928	338,297,646
Cash and bank balances	16,013,429	28,242,963
	3,409,185,249	3,750,590,624
	5,752,104,742	6,222,627,357


Chief Executive Officer


Director


Chief Financial Officer

ITTEFAO IRON INDUSTRIES LIMITED
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT AND STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025**

	Nine Months ended		Quarter ended	
	31-Mar-2025	31-Mar-2024	31-Mar-2025	31-Mar-2024
	Rupees	Rupees	Rupees	Rupees
Sales - net	2,256,573,448	1,700,404,737	1,016,498,076	466,458,297
Cost of sales	(2,389,110,666)	(1,954,915,574)	(1,029,428,532)	(553,562,154)
Gross (loss) / profit	(132,537,218)	(254,510,837)	(12,930,456)	(87,103,857)
Other income	19,649,259	17,127,754	2,618,986	15,208,632
Distribution and marketing cost	(86,091,750)	(69,644,093)	(54,452,264)	(40,333,001)
Administrative and general expenses	(103,567,376)	(91,093,677)	(32,957,937)	(24,035,965)
Other operating cost	(18,265,029)	(18,331,714)	(5,999,465)	(6,066,130)
Finance cost	(37,825,021)	(42,370,599)	(8,419,180)	(13,895,612)
	(245,749,176)	(221,440,083)	(101,828,846)	(84,330,708)
Loss before levies and taxation	(358,637,135)	(458,823,166)	(112,140,316)	(156,225,933)
Levies	(28,207,168)	(21,255,059)	(12,706,226)	(5,830,729)
Loss before levies	(386,844,303)	(480,078,225)	(124,846,542)	(162,056,662)
Taxation	20,331,314	6,601,896	1,188,387	1,665,783
Loss after taxation	(366,512,989)	(473,476,329)	(123,658,155)	(160,390,879)
Total comprehensive loss	(366,512,989)	(473,476,329)	(123,658,155)	(160,390,879)
Loss per share - basic and diluted	(2.54)	(3.28)	(0.86)	(1.11)



Chief Executive Officer

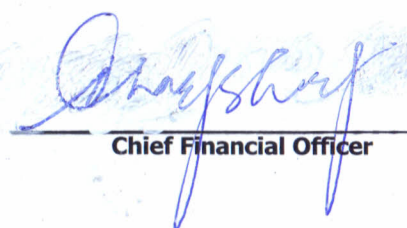

Director

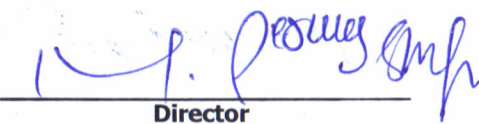

Chief Financial Officer

ITTEFAQ IRON INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025

	Share capital	Reserves		Revenue Un-appropriated profit	Equity portion of loan from directors	Total equity
		Capital				
		Share premium	Surplus on revaluation of operating asset			
Rupees						
Balance as at 30 June 2023 (Audited)	1,443,433,640	774,507,925	532,070,860	1,506,712,930	316,329,215	4,573,054,570
Loss for the period	-	-	-	(473,476,329)	-	(473,476,329)
Other comprehensive income	-	-	-	-	-	-
	-	-	-	(473,476,329)	-	(473,476,329)
Incremental depreciation - net of tax	-	-	(13,899,212)	13,899,212	-	-
Balance as at 31 March 2024 (Un-audited)	1,443,433,640	774,507,925	518,171,648	1,047,135,813	316,329,215	4,099,578,241
Balance as at 30 June 2024 (Audited)	1,443,433,640	774,507,925	968,864,778	646,590,818	316,329,215	4,149,726,376
Loss for the period	-	-	-	(366,512,989)	-	(366,512,989)
Other comprehensive income	-	-	-	-	-	-
	-	-	-	(366,512,989)	-	(366,512,989)
Incremental depreciation - net of tax	-	-	(28,197,028)	28,197,028	-	-
Balance as at 31 March 2025 (Un-audited)	1,443,433,640	774,507,925	940,667,750	308,274,857	316,329,215	3,783,213,387


 Chief Executive Officer


 Chief Financial Officer


 Director

ITTEFAQ IRON INDUSTRIES LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025

CASH FLOWS FROM OPERATING ACTIVITIES

Loss before levies and taxation
Adjustments for non-cash charges / Items:
Depreciation of property, plant and equipment
Provision for gratuity
Finance cost

Loss before working capital changes

Working capital changes

Stores, spare parts and loose tools

Stock in trade

Trade debts

Loans and advances

Trade deposits and prepayments

Sales tax refunds due from government

Trade and other payables

Cash generated / (used in) from operations

Income tax paid

Finance cost paid

Gratuity paid

Net cash generated in operating activities

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of property, plant and equipment

Capital work in progress

Net cash generated / (used in) investing activities

CASH FLOWS FROM FINANCING ACTIVITIES

Short term borrowings

Repayment of current portion

Net cash generated from financing activities

Net increase / (decrease) in cash and cash equivalents

Cash and cash equivalents at beginning of the period

Cash and cash equivalents at end of the period

----- Nine months ended -----

31-Mar-2025

31-Mar-2024

Rupees

(358,637,135)	(458,823,166)
129,369,240	92,360,477
12,221,031	15,674,231
37,825,021	42,370,599
179,415,292	150,405,307
(179,221,843)	(308,417,859)
81,258,305	60,320,598
453,023,175	241,611,447
(34,281,551)	537,507,236
(953,304)	(18,303,386)
(178,844,502)	(144,220,143)
(28,894,246)	(77,430,058)
56,848,331	(147,529,840)
348,156,208	451,955,854
168,934,365	143,537,995
(93,673,209)	(60,491,485)
(50,688,228)	(49,117,625)
(4,293,763)	(5,137,975)
20,279,165	28,790,910
(252,000)	(952,668)
-	(11,429,133)
(252,000)	(12,381,801)
1,562,973	10,692,188
(33,819,672)	(21,169,537)
(32,256,699)	(10,477,349)
(12,229,534)	5,931,760
28,242,963	20,868,768
16,013,429	26,800,528

Chief Executive Officer

Director

Chief Financial Officer

ITTEFAQ IRON INDUSTRIES LIMITED
SELECTED EXPLANATORY NOTES TO THE CONDENSED INTERIM FINANCIAL
STATEMENTS
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025

- 1 This condensed interim financial information of the company is un-audited and has been prepared in accordance with the requirements of the International Accounting Standard -34 "Interim Financial Reporting" and provisions of and directives issued under the companies Act 2017. In case requirements differ, the provisions or directives of the companies Act 2017 shall prevail.

This condensed interim financial information is being submitted to the shareholders as required by listing regulations of Pakistan Stock Exchange (PSX) vide relevant provisions of Companies Act 2017.

The comparative condensed interim financial information of the company does not include all the information and disclosures required for full financial statements, and should be read in conjunction with the Company's audited annual financial statements for the year ended June 30 2024.

The accounting policies and the methods of computation adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of the preceding audited annual financial statements of the company for the year ended June 30, 2024, except for the changes resulting from the initial recognition of standards, amendments or interpretations to existing standards. However, amendments /improvements and new interpretations of approved accounting standards effective during the period, if any, were not relevant to the company's operations and do not have any material impact on the accounting policies of the company.

2 CONTINGENCIES & COMMITMENTS

There is no significant change in the contingencies and commitments status since the last annual balance sheet date.

- 3 Figures have been rounded off to nearest rupee.

4 DATE OF AUTHORIZATION

This interim financial information has been approved by the Board of Directors of the Company and authorized for issue on **24 April 2025**.


Chief Executive Officer


Director


Chief Financial Officer