

## **FAUJI CEMENT COMPANY LIMITED**

**Fauji Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan**

<b>Fax No</b>	: 051-9280416	<b>Tel</b>	: 051-9280075
<b>E-mail</b>	: <a href="mailto:secretaryoffice@fccl.com.pk">secretaryoffice@fccl.com.pk</a>	<b>Exchange</b>	: 051-9280081-83
<b>Website</b>	: <a href="http://www.fccl.com.pk">http://www.fccl.com.pk</a>		: 5763321-24
<b>Case No</b>	: SECY/FCCL/2037/39	<b>Date</b>	: 24 April 2025

**To:** **The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

**Subject:** **Financial Results for the Nine Months Ended on 31<sup>st</sup> March 2025**

Dear Sir,

1. The Board of Directors of Fauji Cement Company Limited (FCCL) in their meeting held at Company Head Office, Block-III, 68 Tipu Road, Chaklala, Rawalpindi today i.e 24<sup>th</sup> April 2025, has recommended the following: -

- a. **Cash Dividend** : Nil
- b. **Bonus Shares** : Nil
- c. **Right Shares** : Nil

2. The financial results of the Company for nine months of FY-25 are attached at **Annexure 'A'** while key highlights of the period are given as below: -

- a. Company's dispatches in nine months of FY-25 were 3.99 million tons as compared to 3.79 million tons in SPLY; an increase of 6% (YoY).
- b. Gross Profit Margin improved to 34% as compared to 31% in SPLY. This is mainly due to higher sales, better prices and outcome of cost optimization initiatives taken by the Management including own PP bag manufacturing, higher usage of local coal, use of multiple type of alternative fuels, reduction in cost of power by increasing own power generation and optimization of fixed cost. The Company also benefited from the decrease in interest rates with reduction in KIBOR, which came down with reduction in inflation and policy rate by SBP during the period.



- c. The Company earned PAT of Rs 9.4 Bln compared to Rs 7 Bln in SPLY showing an increase of 34% based on the factors highlighted above.
- d. Condensed Interim Un-Audited Financial Statements of the Company for the period ended 31<sup>st</sup> March 2025 will be transmitted through PUCARS separately, within the specified period.
3. You may inform the members of the Exchange accordingly, please.

With regards,



Your sincerely,



Brig Kashif Naveed Abbasi, SI (M), Retd  
Company Secretary

- Copy to:
- **Manager**  
Companies & Securities Compliance  
Pakistan Stock Exchange Limited  
Pakistan Exchange Building,  
Stock Exchange Road, Karachi
  - **Executive Director**  
Company Law Division  
Corporatization and Compliance Department  
Securities and Exchange Commission of Pakistan (SECP), NIC  
Building, 63 Jinnah Avenue, Blue Area, Islamabad
  - **Chief Compliance & Risk Officer**  
Central Depository Company of Pakistan Limited, CDC House,  
99-B Block B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi.
  - **Share Registrar & Corporate Consultant**  
M/s Corplink (Pvt Limited)  
Wings Arcade, 1-K, Commercial, Model Town,  
Lahore

**FAUJI CEMENT COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2025**

		Un-audited	Audited			Un-audited	Audited
		March 31, 2025	June 30, 2024			March 31, 2025	June 30, 2024
	Note	Rupees'000	Rupees'000		Note	Rupees'000	Rupees'000
<b>EQUITY &amp; LIABILITIES</b>				<b>ASSETS</b>			
<b>EQUITY AND RESERVES</b>				<b>NON-CURRENT ASSETS</b>			
Share capital	4	24,528,476	24,528,476	Property, plant and equipment	9	110,492,439	110,845,663
Capital reserve-Premium on issue of shares		15,253,134	15,253,134	Right of use assets		66,433	131,165
Revenue reserve-Accumulated profits		40,571,425	33,617,243	Intangibles assets and goodwill		10,586,666	10,745,700
		80,353,035	73,398,853	Long term deposits		133,425	129,700
						121,278,963	121,852,228
<b>NON-CURRENT LIABILITIES</b>				<b>CURRENT ASSETS</b>			
Long term loans - secured	5	26,934,827	29,908,287	Stores, spares and loose tools		12,301,814	9,099,130
Employee benefits		237,450	250,230	Stock in trade		7,923,222	7,495,705
Lease liabilities		54,902	117,454	Trade debts		5,986,905	5,545,241
Deferred government grant		1,771,260	2,164,959	Advances		326,621	145,244
Deferred tax liabilities - net	6	19,108,586	14,931,049	Sales tax refundable-net		272,575	-
		48,107,025	47,371,979	Trade deposits and short term prepayments		236,213	35,696
<b>CURRENT LIABILITIES</b>				Advance tax - net		1,462,355	-
Loan from Parent - unsecured		7,387,000	7,387,000	Other receivables		151,269	280,071
Trade and other payables		5,109,554	5,966,191	Short term investments		5,676,988	250,000
Accrued liabilities		7,968,998	5,154,131	Cash and bank balances		1,935,564	2,932,984
Security deposits payable		575,578	545,487			36,272,726	25,784,071
Contract liabilities		794,038	432,704				
Employee benefits - current portion		109,756	112,697				
Payable to employees' provident fund trust		33,966	29,902				
Unclaimed dividend		61,725	35,646				
Short term running finance - secured	7	2,835,201	1,450,934				
Provision for tax-net		-	56,810				
Current portion of lease liabilities		41,099	46,206				
Current portion of long term loans	5	4,445,470	5,066,868				
Current portion of deferred government grant		529,244	580,891				
		29,091,629	26,865,467				
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>157,551,689</b>	<b>147,636,299</b>	<b>TOTAL ASSETS</b>		<b>157,551,689</b>	<b>147,636,299</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	8						

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

*(Signature)*  
 Sir Kashif Mahmood Jaleel (Rtd)  
 Company Secretary  
 Fauji Cement Company Limited

DIRECTOR

CHIEF FINANCIAL OFFICER

**FAUJI CEMENT COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2025**

Note	Three month period ended		Nine month period ended		
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	
	Rupees'000	Rupees'000	Rupees'000	Rupees'000	
Revenue - net	10	19,309,821	19,048,367	67,154,184	59,400,121
Cost of sales	11	(13,040,730)	(13,696,719)	(44,099,993)	(41,180,185)
Gross profit		6,269,091	5,351,648	23,054,191	18,209,936
Other income		165,902	173,158	552,861	373,098
Selling and distribution expenses	12	(847,188)	(918,056)	(2,249,800)	(2,557,575)
Administrative expenses		(408,050)	(386,241)	(1,256,628)	(1,127,488)
Other expenses		(231,726)	(5,470)	(1,043,679)	(580,523)
Operating profit		4,948,029	4,215,039	19,056,945	14,317,448
Finance cost		(1,636,137)	(1,631,678)	(4,640,430)	(3,772,323)
Finance income		177,291	62,241	772,948	196,193
Net finance cost		(1,458,836)	(1,569,437)	(3,867,482)	(3,574,130)
Profit before taxation		3,489,093	2,645,602	15,189,463	10,743,318
Income tax expense		(1,349,206)	(876,951)	(5,782,434)	(3,700,803)
Profit for the period		2,139,887	1,768,651	9,407,029	7,042,515
Earnings per share - basic & diluted (Rupees)		0.87	0.72	3.84	2.87

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



Brig. Kashif Naveed, Director (Retd.)  
 Company Secretary  
 Fauji Cement Company Limited

**FAUJI CEMENT COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2025**

	Note	March 31, 2025 Rupees'000	March 31, 2024 Rupees'000
<b>Cash flows from operating activities</b>			
Profit before tax		15,189,463	10,743,318
<b>Adjustments for:</b>			
Depreciation - property, plant and equipment	9.1	3,512,127	3,299,659
Depreciation on right of use asset		26,260	24,412
Amortization of intangibles assets		159,034	159,043
Amortization of deferred grant		(432,700)	(261,079)
Provision for employee benefits		114,896	123,669
Workers' Profit Participation Fund including interest		815,658	569,209
Workers' Welfare Fund		230,755	13,173
Finance cost (excluding interest on WPPF)		4,613,884	3,814,282
Exchange loss/ (gain)		5,019	(45,035)
Gain on disposal of property, plant and equipment		(71,434)	(5,185)
Finance income		(772,948)	(198,193)
		8,200,551	7,494,155
Operating cash flows before working capital changes		23,390,014	18,237,473
<b>Changes in</b>			
Long term deposits		(3,725)	-
Stores, spares and loose tools		(3,201,884)	323,932
Stock in trade		(427,517)	(1,061,954)
Trade debts		(441,664)	(2,488,936)
Advances		(181,377)	43,323
Trade deposits and short term prepayments		(200,517)	(143,358)
Other receivables		128,802	(42,237)
Sales tax refundable-net		(272,575)	1,820,851
Trade and other payables		(1,743,476)	(1,091,911)
Accrued liabilities		2,814,867	819,214
Security deposits payable		30,091	73,979
Contract liabilities		361,334	(173,312)
Payable to employees' provident fund trust		4,064	3,157
		(3,133,577)	(1,917,252)
Cash generated from operations		20,256,437	16,320,221
Employee benefits paid		(130,616)	(108,350)
Payment to Workers' Profit Participation Fund		(152,927)	(81,244)
Taxes paid		(3,135,732)	(1,430,403)
<b>Net cash generated from operating activities</b>		<b>16,837,162</b>	<b>14,700,224</b>



March 31, 2025      March 31, 2024

Rupees'000      Rupees'000

**Cash flows from investing activities**

Additions in property, plant and equipment	(3,204,326)	(7,650,636)
Short term investments - net	(5,426,988)	-
Proceeds from disposal of property, plant and equipment	116,857	12,570
Interest received on bank deposits	772,947	170,560
Net cash used in investing activities	(7,741,510)	(7,467,506)

**Cash flows from financing activities**

Repayment of long term loans	(4,162,053)	(1,068,454)
Loans received	-	644,237
Lease payment	(46,645)	(55,770)
Dividend paid on ordinary shares	(2,426,768)	(355)
Finance cost paid	(4,041,873)	(4,980,986)
Net cash used in financing activities	(10,677,339)	(5,461,328)

Net (decrease)/ increase in cash and cash equivalents      (1,581,687)      1,771,390

Cash and cash equivalents at beginning of the period      1,396,550      (3,560,524)

Cash and cash equivalents at end of the period      (186,137)      (1,789,134)

Cash and cash equivalents comprise of the following:

Cash and bank balances	1,935,664	964,986
Short term borrowings	(2,036,201)	(2,754,120)
Less: Bank balance under lien	(85,500)	-
	(186,137)	(1,789,134)

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER



DIRECTOR

*(Signature)*  
 Brig Rashid Naveed Akhtar (Retd)  
 Company Secretary  
 Fauji Cement Company Limited

CHIEF FINANCIAL OFFICER

**FAUJI CEMENT COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2025**

	Share capital	Capital reserve	Revenue reserve	Total
	Ordinary shares	Premium on issue of shares	Accumulated profits	
	-----Rupees'000-----			
<b>Balance at July 1, 2023</b>	24,528,476	15,253,134	25,394,127	65,175,737
<b>Total comprehensive income for the period</b>				
Profit for the period	-	-	7,042,515	7,042,515
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	7,042,515	7,042,515
<b>Balance at March 31, 2024</b>	<u>24,528,476</u>	<u>15,253,134</u>	<u>32,436,642</u>	<u>72,218,252</u>
<b>Balance at July 1, 2024</b>	24,528,476	15,253,134	33,617,243	73,398,853
<b>Total comprehensive income for the period</b>				
Profit for the period	-	-	9,407,029	9,407,029
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	9,407,029	9,407,029
<b>Transactions with owners of the Company</b>				
<b>Distributions</b>				
Final dividend 2024 @ Rs 1.00 per share	-	-	(2,452,847)	(2,452,847)
<b>Balance at March 31, 2025</b>	<u>24,528,476</u>	<u>15,253,134</u>	<u>40,571,425</u>	<u>80,353,035</u>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

Brig Asghar Iqbal (Retd)  
 Company Secretary  
 Fauji Cement Company Limited

DIRECTOR

CHIEF FINANCIAL OFFICER