



**TRUSTED NOT TO COMPROMISE**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

April 24, 2025

Subject:

**FINANCIAL RESULTS FOR THE NINE AND  
THREE MONTHS PERIOD ENDED MARCH 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of Pakistan Cables Limited (the "Company") in their meeting held on Thursday the 24<sup>th</sup>, April, 2025 at 10:00 a.m., at 1<sup>st</sup> Floor, Arif Habib Center, 23 M.T. Khan Road, Karachi, has approved the Interim un-audited accounts for the above mentioned period.

The financial results of the company for the Nine- and Three-Months period ended March 31, 2025 along with the comparative figures for the corresponding period of last year are as follows:

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)  
FOR THE NINE- AND THREE-MONTHS PERIOD ENDED MARCH 31, 2025**

	<u>Nine months period ended</u>		<u>Three months period ended</u>	
	<u>31 March</u>	<u>31 March</u>	<u>31 March</u>	<u>31 March</u>
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
		(Restated)		(Restated)
	----- (Rupees in '000) -----			
Revenue from contracts with customer	22,244,659	19,556,911	6,530,896	6,667,402
Cost of sales	(19,909,571)	(17,027,543)	(5,849,057)	(5,927,912)
<b>Gross profit</b>	<b>2,335,088</b>	<b>2,529,368</b>	<b>681,839</b>	<b>739,490</b>
Marketing, selling and distribution expenses	(797,614)	(715,146)	(242,197)	(216,602)
Administrative expenses	(281,847)	(255,495)	(94,231)	(86,367)
Impairment reversal / (loss) on trade debts	14,096	(25,048)	588	(8,533)
	(1,065,365)	(995,689)	(335,840)	(311,502)
Finance cost	(1,811,398)	(1,259,016)	(552,494)	(434,176)
Other expenses	(17,699)	(41,747)	(5,958)	(136)
	(1,829,097)	(1,300,763)	(558,452)	(434,312)



	<u>Nine months period ended</u>		<u>Three months period ended</u>	
	<u>31 March</u>	<u>31 March</u>	<u>31 March</u>	<u>31 March</u>
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
		(Restated)		(Restated)
	----- (Rupees in '000) -----			
Other income	210,730	81,965	75,620	35,256
Share of profit from associate	44,499	-	44,499	-
(Loss) / profit before levies and income tax	(304,145)	314,881	(92,334)	28,932
Levies – final tax	(17,396)	(12,363)	(5,061)	(3,327)
(Loss) / Profit before income tax	(321,541)	302,518	(97,395)	25,605
Income tax credit / (expense)	60,555	(47,821)	23,068	11,121
(Loss) / profit after tax for the period	(260,986)	254,697	(74,327)	36,726
	----- (Rupees) -----			
(Loss) / earnings per share – basic and diluted	<u>Rs.(4.79)</u>	<u>Rs.4.68</u>	<u>Rs. (1.36)</u>	<u>Rs.0.67</u>

The Directors have not recommended any Interim Dividend. We will be sending you copies of printed accounts for the nine- and three-month period ended March 31, 2025 will be transmitted through PUCARS within the specified time.

You may please inform the TRE Certificate Holders of your Exchange accordingly.

Yours faithfully  
Per Pro Pakistan Cables Limited

Natasha Mohammad  
Head of Legal Affairs and Company Secretary

cc: Head of Operation  
Central Depository Company of Pakistan Limited,  
99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal,  
Karachi-74000

The Director/HOD  
Offsite-II, Department, Supervision Division,  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue,  
Blue Area, Islamabad

**PAKISTAN CABLES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2025**

		Nine months period ended		Three months period ended	
	Note	March 31, 2025	March 31, 2024 (Restated)	March 31, 2025	March 31, 2024 (Restated)
----- (Rupees in '000) -----					
Revenue from contracts with customers	19	22,244,659	19,556,911	6,530,896	6,667,402
Cost of sales		(19,909,571)	(17,027,543)	(5,849,057)	(5,927,912)
<b>Gross profit</b>		<b>2,335,088</b>	<b>2,529,368</b>	<b>681,839</b>	<b>739,490</b>
Marketing, selling and distribution expenses	20	(797,614)	(715,146)	(242,197)	(216,602)
Administrative expenses	21	(281,847)	(255,495)	(94,231)	(86,367)
Impairment reversal / (loss) on trade debts	7.2	14,096	(25,048)	588	(8,533)
		(1,065,365)	(995,689)	(335,840)	(311,502)
Finance cost	22	(1,811,398)	(1,259,016)	(552,494)	(434,176)
Other expenses	23	(17,699)	(41,747)	(5,958)	(136)
		(1,829,097)	(1,300,763)	(558,452)	(434,312)
Other income	24	210,730	81,965	75,620	35,256
Share of profit from associate the equity basis of accounting		44,499	-	44,499	-
<b>(Loss) / profit before levies and income tax</b>		<b>(304,145)</b>	<b>314,881</b>	<b>(92,334)</b>	<b>28,932</b>
Levies - final tax		(17,396)	(12,363)	(5,061)	(3,327)
<b>(Loss) / profit before income tax</b>		<b>(321,541)</b>	<b>302,518</b>	<b>(97,395)</b>	<b>25,605</b>
Income tax credit / (expense)	25	60,555	(47,821)	23,068	11,121
<b>(Loss) / profit after tax for the period</b>		<b>(260,986)</b>	<b>254,697</b>	<b>(74,327)</b>	<b>36,726</b>
----- (Rupees) -----					
<b>(Loss) / earnings per share - basic and diluted</b>	26	<b>(4.79)</b>	<b>4.68</b>	<b>(1.36)</b>	<b>0.67</b>

The annexed notes from 1 to 31 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



**PAKISTAN CABLES LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2025**

	Note	(Unaudited) March 31, 2025	(Audited) June 30, 2024
(Rupees in '000)			
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	15,235,741	16,631,645
Right-of-use assets		80,079	97,698
Intangible assets		22,562	17,716
Investment in associate	5	92,949	-
Long-term loans receivable		7,943	11,751
Long-term deposits		18,528	7,718
		<u>15,457,802</u>	<u>16,766,528</u>
<b>Current assets</b>			
Stores and spares		100,053	81,616
Stock-in-trade	6	6,465,237	5,100,736
Trade debts	7	8,240,716	6,370,762
Short-term loans and advances	8	124,576	47,019
Short-term deposits and prepayments	9	62,012	40,369
Short-term investment		101,572	124,002
Other receivables	10	1,140,201	908,221
Taxation - payments less provisions		1,043,252	575,912
Cash and bank balances	11	309,695	236,057
		<u>17,587,314</u>	<u>13,484,694</u>
Assets classified as held for sale	12	3,361,945	1,419,385
		<u>20,949,259</u>	<u>14,904,079</u>
<b>Total assets</b>		<u><b>36,407,061</b></u>	<u><b>31,670,607</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Share capital and reserves</b>			
Authorised share capital			
100,000,000 (June 30, 2024: 100,000,000) ordinary shares of Rs. 10 each		<u>1,000,000</u>	<u>1,000,000</u>
Issued, subscribed and paid-up capital		544,574	495,067
Capital reserves			
Share premium reserve		1,595,139	1,595,139
Revaluation surplus on property (land and building) - net of tax		4,293,140	4,597,117
Revenue reserves			
General reserve		2,943,000	2,618,000
(Accumulated loss) / un-appropriated profit		(279,880)	374,778
<b>Total shareholders' equity</b>		<u>9,095,973</u>	<u>9,680,101</u>
<b>Non-current liabilities</b>			
Long-term financing - secured	13	7,266,409	6,924,567
Deferred income - Government grant		431,221	488,042
Lease liabilities		63,256	84,636
Staff retirement benefits		61,296	54,509
Staff compensated absences		1,796	4,892
Deferred taxation	14	70,279	194,057
		<u>7,894,257</u>	<u>7,750,703</u>
<b>Current liabilities</b>			
Current portion of long-term financing	13	459,220	195,817
Current portion of lease liabilities		18,166	14,717
Trade and other payables	15	5,720,075	4,287,551
Short-term borrowings - secured	16	10,707,707	7,888,660
Contract liabilities	17	762,150	771,558
Advance against assets classified as held for sale	12	1,430,765	547,449
Unclaimed dividend		33,220	33,206
Accrued mark-up		285,528	500,845
		<u>19,416,831</u>	<u>14,239,803</u>
<b>Total liabilities</b>		<u>27,311,088</u>	<u>21,990,506</u>
<b>Contingencies and commitments</b>			
<b>Total equity and liabilities</b>	18	<u><b>36,407,061</b></u>	<u><b>31,670,607</b></u>



The annexed notes from 1 to 31 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

**PAKISTAN CABLES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2025**

		Nine months period ended	
	Note	March 31, 2025	March 31, 2024
		(Rupees in '000)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash used in operations	27	(400,271)	(99,960)
Gratuity paid		(1,105)	(5,468)
Finance costs paid		(1,910,229)	(1,001,081)
Income tax and levies paid - net		(460,448)	(401,760)
Long-term loans receivable		3,808	1,190
Long-term deposits		(10,810)	(1,256)
Net cash used in operating activities		(2,779,055)	(1,508,335)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Capital expenditure including intangible assets		(1,284,061)	(3,000,126)
Proceeds from disposal of fixed assets		9,779	214,512
Proceeds from assets classified as held for sale		883,316	-
Dividend received		2,218	-
Investment in associated company		(48,450)	-
Net cash used in investing activities		(437,198)	(2,785,614)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Long-term loans obtained		1,348,800	2,635,952
Repayment of long term-loans		(846,346)	(357,018)
Lease rentals paid		(31,624)	(29,154)
Short-term borrowings - secured		2,774,288	285,000
Dividend unclaimed / (paid)		14	(109)
Net cash generated from financing activities		3,245,132	2,534,671
Net increase / (decrease) in cash and cash equivalents		28,879	(1,759,278)
Cash and cash equivalents at beginning of the period		(2,397,603)	(969,222)
Cash and cash equivalents at end of the period	28	(2,368,724)	(2,728,500)

The annexed notes from 1 to 31 form an integral part of these condensed interim financial statements.

**Chief Executive Officer**

**Director**

**Chief Financial Officer**





**PAKISTAN CABLES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2025**

	Share Capital	Capital reserves		Revenue reserves		Total
	Issued, subscribed and paid-up capital	Share premium reserve	Surplus on revaluation of assets - net of tax	General reserve	Un- appropriated profit / (accumulated loss)	
	(Rupees in'000)					
<b>Balance as at July 01, 2023</b>	495,067	1,595,139	4,785,350	1,975,000	643,510	9,494,066
<b>Total comprehensive income for the period from July 2023 to March 2024</b>						
- Profit after tax	-	-	-	-	254,697	254,697
- Other comprehensive loss - net of tax	-	-	(171,804)	-	43,582	(128,222)
	-	-	(171,804)	-	298,279	126,475
Transfer from surplus on revaluation of building - net of deferred tax	-	-	(13,188)	-	13,188	-
Transfer to general reserve for the year ended June 30, 2023	-	-	-	643,000	(643,000)	-
<b>Balance as at March 31, 2024</b>	<u>495,067</u>	<u>1,595,139</u>	<u>4,600,358</u>	<u>2,618,000</u>	<u>311,977</u>	<u>9,620,541</u>
<b>Balance as at July 31, 2024</b>	<b>495,067</b>	<b>1,595,139</b>	<b>4,597,117</b>	<b>2,618,000</b>	<b>374,778</b>	<b>9,680,101</b>
<b>Total comprehensive loss for the period from July 2024 to March 2025</b>						
- Loss after tax	-	-	-	-	(260,986)	(260,986)
- Other comprehensive loss - net of tax	-	-	(300,713)	-	(22,429)	(323,142)
	-	-	(300,713)	-	(283,415)	(584,128)
Transfer from surplus on revaluation of building - net of deferred tax	-	-	(3,264)	-	3,264	-
10% bonus shares issued - for the year ended June 30, 2024	<b>49,507</b>	-	-	-	(49,507)	-
Transfer to general reserve for the year ended June 30, 2024	-	-	-	325,000	(325,000)	-
<b>Balance as at March 31, 2025</b>	<u>544,574</u>	<u>1,595,139</u>	<u>4,293,140</u>	<u>2,943,000</u>	<u>(279,880)</u>	<u>9,095,973</u>

The annexed notes from 1 to 31 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

