

CORPORATE AFFAIRS GROUP

HO/CAG/RAU/2025/63

April 24, 2025

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

KarachiSubject: **Financial Results for the Quarter ended March 31, 2025 of Allied Bank Limited**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on April 24, 2025 at 11:00 AM, at Lahore, recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended March 31, 2025 at Rs. 4.00 per share i.e., 40%.

(ii) BONUS SHARES

- Nil-

(iii) RIGHT SHARES

- Nil-

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

-N/A-

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

-N/A-

The Statements of Financial Position, Statements of Profit or Loss along with Statements of Changes in Equity and Statements of Cash Flows are attached as under:

- Annexure – A (Standalone)
- Annexure – B (Consolidated)

The recommended entitlement will be paid to the shareholders whose names will appear in the Register of Members on May 06, 2025.



The Share Transfer Books of the Bank will be closed from **May 07, 2025 to May 09, 2025** (both days inclusive). Transfer requests received at Bank's Share Registrar M/s. CDC Share Registrar Services Limited (CDCSRSL), Head Office, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi at the close of business on **May 06, 2025** will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Financial Statements (Quarterly Report) of the Bank for the quarter ended March 31, 2025 shall be transmitted through PUCARS, within the specified time.

Yours Sincerely,



Adeel Javaid
Company Secretary &
Chief Corporate Affairs Group

Encl: **As above**

CC: *Executive Director/ HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad*

ALLIED BANK LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
(UN-AUDITED) AS AT MARCH 31, 2025

		(Audited)	
	Note	March 31, 2025	December 31, 2024
		Rupees in '000	
ASSETS			
Cash and balances with treasury banks	7	142,698,511	146,768,168
Balances with other banks	8	7,461,623	9,964,224
Lendings to financial institutions	9	14,135,309	243,541,081
Investments	10	1,495,565,152	1,129,873,956
Advances	11	812,455,495	1,051,313,893
Property and equipment	12	129,712,713	127,260,862
Right-of-use assets	13	7,806,109	7,787,741
Intangible assets	14	3,622,359	3,632,624
Deferred tax assets		-	-
Other assets	15	124,519,745	96,826,140
TOTAL ASSETS		2,737,977,016	2,816,968,689
LIABILITIES			
Bills payable	17	11,332,480	14,502,237
Borrowings	18	348,860,250	462,023,558
Deposits and other accounts	19	2,051,873,634	2,018,395,067
Lease liabilities	20	10,458,307	10,360,968
Sub-ordinated debt		-	-
Deferred tax liabilities	21	8,146,860	9,830,548
Other liabilities	22	69,793,545	67,955,110
TOTAL LIABILITIES		2,500,465,076	2,583,067,488
NET ASSETS		237,511,940	233,901,201
REPRESENTED BY			
Share capital	23	11,450,739	11,450,739
Reserves		43,267,870	42,460,536
Surplus on revaluation of assets - net of tax	24	55,435,854	56,628,460
Unappropriated profit		127,357,477	123,361,466
		237,511,940	233,901,201
CONTINGENCIES AND COMMITMENTS			
	25		

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.

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[Signature]
For ALLIED BANK LIMITED
Company Secretary

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

[Signature]
MANSOOR ZAIGHUM SIPRA
Group Head
Strategic Planning & Financial Reporting
Finance Group
Allied Bank Limited
Head Office, Lahore

ALLIED BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
(UN-AUDITED) FOR THE THREE MONTHS ENDED MARCH 31, 2025

	Note	March 31, 2025	March 31, 2024
		Rupees in '000	
Mark-up / return / interest earned	27	71,646,920	94,311,559
Mark-up / return / interest expensed	28	46,282,508	65,164,933
Net mark-up / interest income		25,364,412	29,146,626
NON MARK-UP / INTEREST INCOME			
Fee and commission income	29	3,722,926	3,549,015
Dividend income		850,110	976,341
Foreign exchange income		1,728,325	1,271,878
Income from derivatives		-	-
Gain on securities - net	30	744,829	302,802
Net gain / (loss) on derecognition of financial assets measured at amortized cost		-	-
Other income	31	102,170	235,074
Total non mark-up / interest income		7,148,360	6,335,110
Total income		32,512,772	35,481,736
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	32	14,903,243	12,802,078
Workers welfare fund		361,439	466,348
Other charges	33	67,830	109,873
Total non mark-up / interest expenses		15,332,512	13,378,299
Profit before credit loss allowance		17,180,260	22,103,437
Credit loss allowance and write offs - net	34	(134,788)	(162,755)
PROFIT BEFORE TAXATION		17,315,048	22,266,192
Taxation	35	9,125,304	10,902,624
PROFIT AFTER TAXATION		8,189,744	11,363,568
		In Rupees	
Basic and Diluted earnings per share	36	7.15	9.92

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.

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[Signature]
For ALLIED BANK LIMITED
Company Secretary

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

[Signature]
MANSOOR ZAIGHUM SIPRA
Group Head
Strategic Planning & Financial Reporting
Finance Group
Allied Bank Limited
Head Office, Lahore

ALLIED BANK LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
(UN-AUDITED) FOR THE THREE MONTHS ENDED MARCH 31, 2025

	Share capital	Capital reserve Exchange translation reserve	Statutory Reserve	Revenue reserve General reserve	Surplus on revaluation of			Un-appropriated profit	Total
					Investments	Fixed assets	Non-banking assets		
	Rupees in '000								
Balance as at January 01, 2024 (Audited)	11,450,739	7,791,124	30,164,512	6,000	(6,877,748)	45,940,129	977,251	104,802,457	194,254,464
Impact of adoption of IFRS 9 on opening retained earnings	-	-	-	-	9,230,428	-	-	(4,035,239)	5,195,189
Profit after taxation for the three months ended March 31, 2024	-	-	-	-	-	-	-	11,363,568	11,363,568
Other Comprehensive Income - net of tax									
Surplus on revaluation of debt investments - net of tax	-	-	-	-	2,452,924	-	-	-	2,452,924
Surplus on revaluation of equity investments - net of tax	-	-	-	-	668,170	-	-	-	668,170
Effect of translation of net investment in foreign branches	-	(228,107)	-	-	-	-	-	-	(228,107)
	-	(228,107)	-	-	3,121,094	-	-	-	2,892,987
Transfer to statutory reserve	-	-	1,136,357	-	-	-	-	(1,136,357)	-
Transfer of revaluation surplus on change in use - net of tax	-	-	-	-	-	-	-	-	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(44,561)	-	44,561	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(2,424)	-	2,424	-
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(897)	897	-
Transactions with owners recognized directly in equity									
Final cash dividend for the year ended December 31, 2023 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
Balance as at March 31, 2024	11,450,739	7,563,017	31,300,869	6,000	5,473,774	45,893,144	976,354	106,462,016	209,125,913
Profit after taxation for the nine months ended December 31, 2024	-	-	-	-	-	-	-	31,752,336	31,752,336
Other Comprehensive Income - net of tax									
Surplus on revaluation of debt investments - net of tax	-	-	-	-	1,243,737	-	-	-	1,243,737
Surplus on revaluation of equity investments - net of tax	-	-	-	-	4,524,150	-	-	-	4,524,150
Surplus on revaluation of fixed assets - net of tax	-	-	-	-	-	(257,155)	-	-	(257,155)
Surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	233,956	-	233,956
Re-measurement gain on defined benefit obligation - net of tax	-	-	-	-	-	-	-	603,732	603,732
Effect of translation of net investment in foreign branches	-	415,417	-	-	-	-	-	-	415,417
	-	415,417	-	-	5,767,887	(257,155)	233,956	603,732	6,763,837
Transfer to statutory reserve	-	-	3,175,233	-	-	-	-	(3,175,233)	-
Transfer of revaluation surplus on change in use - net of tax	-	-	-	-	-	16,030	(16,030)	-	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(123,447)	-	123,447	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(3,774)	-	3,774	-
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(2,222)	2,222	-
Transfer of surplus on account of disposal of equity investment - net of tax	-	-	-	-	(1,330,057)	-	-	1,330,057	-
Transactions with owners recognized directly in equity									
First interim cash dividend for the year ended December 31, 2024 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
Second interim cash dividend for the year ended December 31, 2024 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
Third interim cash dividend for the year ended December 31, 2024 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
	-	-	-	-	-	-	-	(13,740,885)	(13,740,885)
Balance as at December 31, 2024 (Audited)	11,450,739	7,978,434	34,476,102	6,000	9,911,604	45,524,798	1,192,058	123,361,466	233,901,201
Profit after taxation for the three months ended March 31, 2025	-	-	-	-	-	-	-	8,189,744	8,189,744
Other Comprehensive Income - net of tax									
Surplus on revaluation of debt investments - net of tax	-	-	-	-	(1,692,800)	-	-	-	(1,692,800)
Surplus on revaluation of equity investments - net of tax	-	-	-	-	1,705,730	-	-	-	1,705,730
Effect of translation of net investment in foreign branches	-	(11,640)	-	-	-	-	-	-	(11,640)
	-	(11,640)	-	-	12,930	-	-	-	1,290
Transfer to statutory reserve	-	-	818,974	-	-	-	-	(818,974)	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(40,925)	-	40,925	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(14,535)	-	14,535	-
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(978)	978	-
Transfer of surplus on account of disposal of equity investments - net of tax	-	-	-	-	(1,149,098)	-	-	1,149,098	-
Transactions with owners, recognized directly in equity									
Final cash dividend for the year ended December 31, 2024 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
Balance as at March 31, 2025	11,450,739	7,966,794	35,295,076	6,000	8,775,436	45,469,338	1,191,080	127,357,477	237,511,940

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.

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Chief Financial Officer

President and Chief Executive

Director

Director

For ALLIED BANK LIMITED
Company Secretary

Chairman

MANSOOR ZAIGHUM SIPRA
Group Head
Strategic Planning & Financial Reporting
Finance Group
Allied Bank Limited
Head Office, Lahore

ALLIED BANK LIMITED
UNCONSOLIDATED CASH FLOW STATEMENT
(UN-AUDITED) FOR THE THREE MONTHS ENDED MARCH 31, 2025

	Note	March 31, 2025	March 31, 2024
		Rupees in '000	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		17,315,048	22,266,192
Less: Dividend income		(850,110)	(976,341)
		16,464,938	21,289,851
Adjustments:			
Net mark-up / interest income		(25,364,412)	(29,146,626)
Depreciation - Operating Fixed Assets		1,870,945	1,503,171
Depreciation - Non Banking Assets		4,724	6,773
Depreciation on right of use assets		476,227	456,452
Finance charges on leased assets		338,377	326,676
Amortization		153,932	150,394
Credit loss allowance and write offs	34	(122,133)	(162,048)
Unrealized (gain) / loss on revaluation of securities measured at FVTPL		(20,524)	8,148
Provision for workers welfare fund		361,439	466,348
Charge for defined benefit plans		(12,651)	37,009
Loss / (gain) on sale / disposal of property and equipment		(81,034)	(206,973)
		(22,395,110)	(26,560,676)
		(5,930,172)	(5,270,825)
(Increase) / Decrease in operating assets			
Lendings to financial institutions		229,405,772	(35,173,360)
Securities classified as FVTPL		(7,073,145)	9,058,728
Advances		238,609,986	78,320,587
Other assets (excluding advance taxation)		(11,164,587)	3,706,218
		449,778,026	55,912,173
Increase / (Decrease) in operating liabilities			
Bills payable		(3,169,757)	(570,171)
Borrowings from financial institutions		(115,723,197)	(41,065,017)
Deposits		33,478,567	22,253,184
Other liabilities (excluding current taxation)		(9,236,762)	(13,322,759)
		(94,651,149)	(32,704,763)
		349,196,705	17,936,585
Income tax paid		(10,856,736)	(15,460,490)
Mark-up / interest received		56,333,420	76,097,700
Mark-up / interest paid		(33,885,365)	(45,166,283)
Defined benefits paid		(218,860)	(219,532)
Net cash flow generated from operating activities		360,569,164	33,187,980
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in securities classified as FVOCI		(359,831,444)	118,676,300
Net investments in amortized cost securities		(389,893)	(120,742,661)
Investments in subsidiary		-	(1,000,000)
Dividend received		567,281	815,787
Investments in property and equipment and intangible assets		(4,488,550)	(8,567,588)
Disposals of property and equipment		103,121	1,928,646
Effect of translation of net investment in foreign branches		(11,640)	(228,107)
Net cash flow used in investing activities		(364,051,125)	(9,117,623)
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of lease obligations against right of use assets		(718,238)	(766,698)
Dividend paid		(4,566,572)	(4,387,699)
Net cash flow used in financing activities		(5,284,810)	(5,154,397)
Increase in cash and cash equivalents during the period		(8,766,771)	18,915,960
Cash and cash equivalents at beginning of the period		159,639,193	158,114,255
Effect of exchange rate changes on opening cash and cash equivalents		(160,112)	285,299
		159,479,081	158,399,554
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		150,712,310	177,315,514

The annexed notes 1 to 44 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

MANSOOR ZAIGHUM SIPRA
Group Head
Strategic Planning & Financial Reporting
Finance Group
Allied Bank Limited
Head Office, Lahore

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For ALLIED BANK LIMITED
Company Secretary

ALLIED BANK LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(UN-AUDITED) AS AT MARCH 31, 2025

		(Audited)	
	Note	March 31, 2025	December 31, 2024
		Rupees in '000	
ASSETS			
Cash and balances with treasury banks	7	142,767,565	146,812,714
Balances with other banks	8	7,461,623	9,964,224
Lendings to financial institutions	9	14,135,309	243,541,081
Investments	10	1,499,120,231	1,132,883,403
Advances	11	812,684,674	1,051,545,347
Property and equipment	12	130,809,006	128,284,200
Right-of-use assets	13	7,873,643	7,787,741
Intangible assets	14	3,639,483	3,650,196
Deferred tax assets		-	-
Other assets	15	124,631,107	97,233,559
TOTAL ASSETS		2,743,122,641	2,821,702,465
LIABILITIES			
Bills payable	17	11,332,480	14,502,237
Borrowings	18	348,860,250	462,023,558
Deposits and other accounts	19	2,051,554,271	2,018,069,645
Lease liabilities	20	10,542,583	10,360,968
Sub-ordinated debt		-	-
Deferred tax liabilities	21	8,140,839	9,860,520
Other liabilities	22	70,549,310	68,636,946
TOTAL LIABILITIES		2,500,979,733	2,583,453,874
NET ASSETS		242,142,908	238,248,591
REPRESENTED BY			
Share capital	23	11,450,739	11,450,739
Reserves		43,267,870	42,460,536
Surplus on revaluation of assets - net of tax	24	55,437,187	56,633,562
Unappropriated profit		131,987,112	127,703,754
		242,142,908	238,248,591
CONTINGENCIES AND COMMITMENTS			
	25		

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

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Deph...
For ALLIED BANK LIMITED
Company Secretary

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

Mansoor Zaighum Sipra
MANSOOR ZAIGHUM SIPRA
 Group Head
 Strategic Planning & Financial Reporting
 Finance Group
 Allied Bank Limited
 Head Office, Lahore

ALLIED BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
(UN-AUDITED) FOR THE THREE MONTHS ENDED MARCH 31, 2025

	Note	March 31, 2025	March 31, 2024
		Rupees in '000	
Mark-up / return / interest earned	27	71,684,808	94,326,891
Mark-up / return / interest expensed	28	46,281,014	65,176,657
Net mark-up / interest income		25,403,794	29,150,234
NON MARK-UP / INTEREST INCOME			
Fee and commission income	29	4,430,623	3,992,545
Dividend income		850,110	976,341
Foreign exchange income		1,739,851	1,271,878
Income from derivatives		-	-
Gain on securities - net	30	744,829	302,802
Net gain / (loss) on derecognition of financial assets measured at amortized cost		-	-
Other income	31	85,649	224,728
Total non mark-up / interest income		7,851,062	6,768,294
Total income		33,254,856	35,918,528
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	32	15,336,212	13,065,304
Workers welfare fund		369,717	473,200
Other charges	33	67,830	109,873
Total non mark-up / interest expenses		15,773,759	13,648,377
Share of profit of associates		95,109	162,993
Profit before credit loss allowance		17,576,206	22,433,144
Credit loss allowance and write offs - net	34	(134,788)	(162,755)
Extra-ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		17,710,994	22,595,899
Taxation	35	9,233,903	10,988,971
PROFIT AFTER TAXATION		8,477,091	11,606,928
		In Rupees	
Basic and Diluted earnings per share	36	7.40	10.14

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

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[Signature]
For ALLIED BANK LIMITED
[Signature] **Company Secretary**

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

[Signature]
MANSOOR ZAIGHUM SIPRA
Group Head
Strategic Planning & Financial Reporting
Finance Group
Allied Bank Limited
Head Office, Lahore

ALLIED BANK LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
(UN-AUDITED) FOR THE THREE MONTHS ENDED MARCH 31, 2025

	Share capital	Capital reserve Exchange translation reserve	Statutory Reserve	Revenue reserve General reserve	Surplus on revaluation of			Un-appropriated profit	Total
					Investments	Fixed assets	Non-banking assets		
	Rupees in '000								
Balance as at January 01, 2024 (Audited)	11,450,739	7,791,124	30,164,512	6,000	(6,877,748)	45,986,866	977,251	107,827,294	#####
Impact of adoption of IFRS 9 on opening retained earnings	-	-	-	-	9,230,428	-	-	(4,035,239)	5,195,189
Profit after taxation for the three months ended March 31, 2024	-	-	-	-	-	-	-	11,606,928	11,606,928
Other Comprehensive Income - net of tax									
Surplus on revaluation of debt investments - net of tax	-	-	-	-	2,451,511	-	-	-	2,451,511
Surplus on revaluation of equity investments - net of tax	-	-	-	-	668,170	-	-	-	668,170
Effect of translation of net investment in foreign branches	-	(228,107)	-	-	-	-	-	-	(228,107)
	-	(228,107)	-	-	3,119,681	-	-	-	2,891,574
Transfer to statutory reserve	-	-	1,136,357	-	-	-	-	(1,136,357)	-
Transfer of revaluation surplus on change in use - net of tax	-	-	-	-	-	-	-	-	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(44,561)	-	44,561	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(2,424)	-	2,424	-
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(897)	897	-
Transactions with owners recognized directly in equity									
Final cash dividend for the year ended December 31, 2023 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
Balance as at March 31, 2024	11,450,739	7,563,017	31,300,869	6,000	5,472,361	45,939,881	976,354	109,730,213	212,439,434
Profit after taxation for the nine months ended December 31, 2024	-	-	-	-	-	-	-	32,782,293	32,782,293
Other Comprehensive Income - net of tax									
Movement in Surplus on revaluation of debt investments - net of tax	-	-	-	-	1,250,251	-	-	-	1,250,251
Movement in Surplus on revaluation of equity investments - net of tax	-	-	-	-	4,524,150	-	-	-	4,524,150
Surplus on revaluation of fixed assets - net of tax	-	-	-	-	-	(257,155)	-	-	(257,155)
Surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	233,956	-	233,956
Re-measurement gain on defined benefit obligation - net of tax	-	-	-	-	-	-	-	601,130	601,130
Effect of translation of net investment in foreign branches	-	415,417	-	-	-	-	-	415,417	-
	-	415,417	-	-	5,774,401	(257,155)	233,956	601,130	6,767,749
Transfer to statutory reserve	-	-	3,175,233	-	-	-	-	(3,175,233)	-
Transfer of revaluation surplus on change in use - net of tax	-	-	-	-	-	16,030	(16,030)	-	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(123,447)	-	123,447	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(50,510)	-	50,510	-
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(2,222)	2,222	-
Transfer of surplus on account of disposal of equity investment - net of tax	-	-	-	-	(1,330,057)	-	-	1,330,057	-
Transactions with owners recognized directly in equity									
First interim cash dividend for the year ended December 31, 2024 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
Second interim cash dividend for the year ended December 31, 2024 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
Third interim cash dividend for the year ended December 31, 2024 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
	-	-	-	-	-	-	-	(13,740,885)	(13,740,885)
Balance as at December 31, 2024 (Audited)	11,450,739	7,978,434	34,476,102	6,000	9,916,705	45,524,799	1,192,058	127,703,754	238,248,591
Profit after taxation for the three months ended March 31, 2025	-	-	-	-	-	-	-	8,477,091	8,477,091
Other Comprehensive Income - net of tax									
Surplus on revaluation of debt investments - net of tax	-	-	-	-	(1,696,569)	-	-	-	(1,696,569)
Surplus on revaluation of equity investments - net of tax	-	-	-	-	1,705,730	-	-	-	1,705,730
Effect of translation of net investment in foreign branches	-	(11,640)	-	-	-	-	-	-	(11,640)
	-	(11,640)	-	-	9,161	-	-	-	(2,479)
Transfer to statutory reserve	-	-	818,974	-	-	-	-	(818,974)	-
Transfer of revaluation surplus on change in use - net of tax	-	-	-	-	-	-	-	-	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(40,925)	-	40,925	-
Surplus realised on disposal of revalued fixed assets - net of tax	-	-	-	-	-	(14,535)	-	14,535	-
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(978)	978	-
Transfer of surplus on account of disposal of equity investments - net of tax	-	-	-	-	(1,149,098)	-	-	1,149,098	-
Transactions with owners, recognized directly in equity									
Final cash dividend for the year ended December 31, 2024 (Rs. 4 per ordinary share)	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
	-	-	-	-	-	-	-	(4,580,295)	(4,580,295)
Balance as at March 31, 2025	11,450,739	7,966,794	35,295,076	6,000	8,776,768	45,469,339	1,191,080	131,987,112	242,142,908

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

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Chief Financial Officer

President and Chief Executive

Director

Chairman

Director

MANSOOR ZAIGHUM SIPRA
Group Head
Strategic Planning & Financial Reporting
Finance Group
Allied Bank Limited
Head Office, Lahore

For ALLIED BANK LIMITED
Company Secretary

ALLIED BANK LIMITED
CONSOLIDATED CASH FLOW STATEMENT
(UN-AUDITED) FOR THE THREE MONTHS ENDED MARCH 31, 2025

	Note	March 31, 2025	March 31, 2024
		Rupees in '000	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		17,710,994	22,595,899
Less: Dividend income and share of profit of associates		(945,219)	(1,139,334)
		16,765,775	21,456,565
Adjustments:			
Net mark-up / interest income		(25,403,794)	(29,150,234)
Depreciation - Operating Fixed Assets		1,904,520	1,514,820
Depreciation - Non Banking Assets		4,724	6,773
Depreciation on right of use assets		476,227	456,452
Finance charges on leased assets		342,035	327,795
Amortization		154,998	150,394
Credit loss allowance and write offs	34	(122,133)	(162,048)
Unrealized (gain) / loss on revaluation of securities measured at FVTPL		(20,524)	8,148
Provision for workers welfare fund		369,717	473,200
Charge for defined benefit plans		(12,651)	37,009
Loss / (gain) on sale / disposal of property and equipment		(81,034)	(206,973)
		(22,387,915)	(26,544,664)
		(5,622,140)	(5,088,099)
(Increase) / Decrease in operating assets			
Lendings to financial institutions		229,405,772	(35,173,360)
Securities classified as FVTPL		(7,073,145)	9,857,439
Advances		238,612,261	76,814,240
Other assets (excluding advance taxation)		(11,606,061)	2,443,775
		449,338,827	53,942,094
Increase / (Decrease) in operating liabilities			
Bills payable		(3,169,757)	(570,171)
Borrowings from financial institutions		(115,723,197)	(41,065,017)
Deposits		33,484,626	22,061,319
Other liabilities (excluding current taxation)		(9,170,970)	(11,019,989)
		(94,579,298)	(30,593,858)
		349,137,389	18,260,137
Income tax paid		(10,679,337)	(15,321,628)
Mark-up / interest received		56,355,345	76,098,291
Mark-up / interest paid		(33,883,871)	(45,178,007)
Defined benefits paid		(133,615)	(188,401)
Net cash flow generated from operating activities		360,795,911	33,670,392
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in securities classified as FVOCI		(359,758,027)	117,877,589
Net investments in amortized cost securities		(372,475)	(120,742,661)
Dividend received		567,281	815,787
Investments in property and equipment and intangible assets		(4,595,698)	(9,237,817)
Disposals of property and equipment		103,121	1,928,646
Effect of translation of net investment in foreign branches		(11,640)	(228,107)
Net cash flow used in investing activities		(364,067,438)	(9,586,563)
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of lease obligations against right of use assets		(904,164)	(767,012)
Dividend paid		(4,566,572)	(4,387,699)
Net cash flow used in financing activities		(5,470,736)	(5,154,711)
Increase in cash and cash equivalents during the period		(8,742,263)	18,929,118
Cash and cash equivalents at beginning of the period		159,213,126	158,102,299
Effect of exchange rate changes on opening cash and cash equivalents		310,501	285,299
		159,523,627	158,387,598
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		150,781,364	177,316,716

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

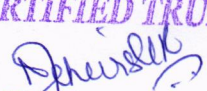
Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

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For ALLIED BANK LIMITED
Company Secretary


Head of Strategic Planning & Financial Reporting
Finance Group
Allied Bank Limited
Head Office, Lahore