



FORM-7
THROUGH PUCARS

GTYR/CORP./BODM-FR/002/25
April 24, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi- 74000

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS'
ENDED MARCH 31, 2025

We have to inform you that the Board of Directors of M/s. Ghandhara Tyre and Rubber Company Limited (Company) in their meeting held on Thursday, April 24, 2025 at 11:00 a.m. at Karachi and recommended the following:

- | | | |
|--|---|------|
| i. Cash Dividend | : | NIL |
| ii. Bonus Shares | : | NIL |
| iii. Right Shares | : | NIL |
| iv. Any Other Entitlement/Corporate Action | : | NONE |
| v. Any Other Price-Sensitive Information | : | NONE |

The financial results of the Company are attached herewith.

The Nine-Monthly Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

for M/s. Ghandhara Tyre and Rubber Company Limited

Athar A. Khan
Company Secretary



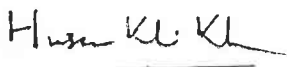
Copy to: Executive Director/ HOD

Offsite-II Department
Supervision Division
Securities and Exchange Commission of Pakistan
63-Jinnah Avenue, NIC Building,
Blue Area
Islamabad

GHANDHARA TYRE AND RUBBER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

		Quarter ended March 31,		Nine months ended March 31,	
		2025	2024	2025	2024
	Note	----- Rupees in '000 -----			
Sales - net		4,957,480	5,259,719	13,961,115	15,149,658
Cost of sales	9	(4,261,034)	(4,475,548)	(11,991,056)	(12,724,153)
Gross profit		696,446	784,171	1,970,059	2,425,505
Administrative expenses		(141,920)	(100,401)	(365,305)	(311,085)
Distribution cost		(196,818)	(206,398)	(540,769)	(593,288)
Other income		13,962	31,113	86,108	123,360
Other expenses		(18,912)	(6,909)	(35,624)	(36,029)
Profit from operations		352,758	501,576	1,114,469	1,608,463
Finance cost		(299,024)	(437,700)	(1,032,357)	(1,270,138)
		53,734	63,876	82,112	338,325
Share of profit / (loss) of an associated company		3,206	(778)	8,490	(872)
Profit before income and revenue taxes		56,940	63,098	90,602	337,453
Revenue tax		(20,246)	(37,303)	(81,720)	(57,229)
Profit before income tax		36,694	25,795	8,882	280,224
Taxation reversal / (charge)		1,890	23,566	54,904	(79,479)
Profit for the period		38,584	49,361	63,786	200,745
Other comprehensive income					
Share of other comprehensive (loss) / income of an associated company		-	-	(91)	7,823
Total comprehensive income for the period		38,584	49,361	63,695	208,568
		Re	Re	Re	Rs
Earnings per share basic and diluted	11	0.32	0.40	0.52	1.65

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

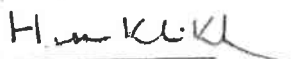

Chief Executive




Chief Financial Officer

GHANDHARA TYRE AND RUBBER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	March 31, 2025 (Un-audited)	June 30, 2024 (Audited)
Note	----- Rupees in '000 -----	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised capital		
125,000,000 (June 30, 2024: 125,000,000)		
ordinary shares of Rs 10 each	1,250,000	1,250,000
Issued, subscribed and paid-up share capital	1,219,334	1,219,334
Revenue Reserve		
Unappropriated profit	1,137,903	1,302,223
Capital Reserves		
Reserve for capital expenditure	1,000,000	1,000,000
Surplus on revaluation of leasehold lands	2,473,748	2,473,748
	3,473,748	3,473,748
TOTAL EQUITY	5,830,985	5,995,305
LIABILITIES		
NON CURRENT LIABILITIES		
Long term finances	303,326	382,709
Staff benefits	635,603	533,723
Deferred liabilities	89,246	116,803
Liabilities under diminishing musharaka financing	69,371	-
Long term deposits from dealers	15,730	13,230
Deferred tax - net	78,605	46,121
	1,191,881	1,092,586
CURRENT LIABILITIES		
Current maturity of long term finances	133,183	205,563
Current maturity of deferred liabilities	34,442	37,441
Current maturity of Liabilities under diminishing musharaka	16,790	-
Short term finances	3,679,103	2,004,431
Running finances under mark-up arrangements	5,357,118	4,673,327
Trade and other payables	3,744,034	3,654,800
Unclaimed dividend	19,359	19,367
Accrued mark-up	284,502	388,060
Provisions	777,514	777,225
	14,046,045	11,760,214
TOTAL LIABILITIES	15,237,926	12,852,800
TOTAL EQUITY AND LIABILITIES	21,068,911	18,848,105
Contingencies and commitments	6	


Chief Executive

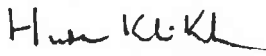



Chief Financial Officer

GHANDHARA TYRE AND RUBBER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

		March 31, 2025 (Un-audited)	June 30, 2024 (Audited)
		----- Rupees in '000 -----	
Note			
ASSETS			
NON CURRENT ASSETS			
	7	7,119,599	7,318,151
Property, plant and equipment		920	1,621
Intangible assets		42,171	33,772
Investment in an associated company		4,475	4,793
Long term loans and advances		28,796	19,435
Long term deposits		7,195,961	7,377,772
CURRENT ASSETS			
		853,515	814,490
Stores and spares		6,624,510	5,078,079
Stocks	8	4,652,771	3,693,470
Trade debts		70,132	113,475
Loans and advances		65,175	38,045
Deposits and prepayments		225,283	257,974
Other receivables		1,309,437	1,250,365
Taxation - net		72,127	224,435
Cash and bank balances		13,872,950	11,470,333
TOTAL ASSETS		21,068,911	18,848,105

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.


Chief Executive




Chief Financial Officer

GHANDHARA TYRE AND RUBBER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Capital Reserves		Revenue Reserve	
	Issued, subscribed and paid-up capital	Reserve for capital expenditure	Surplus on revaluation of leasehold lands	Unappropriated profit
				Total
	----- Rupees in '000 -----			
Balance as at July 1, 2023 (Audited)	1,219,334	1,000,000	2,473,748	1,060,795
Total comprehensive income for nine months period ended March 31, 2024				5,753,877
Profit for the period	-	-	-	200,745
Other Comprehensive income	-	-	-	7,823
	-	-	-	208,568
Balance as at March 31, 2024 (Un-Audited)	1,219,334	1,000,000	2,473,748	1,269,363
Total comprehensive income for three months period ended June 30, 2024				5,962,445
Profit for the period	-	-	-	28,315
Other Comprehensive income	-	-	-	4,545
	-	-	-	32,860
Balance as at July 1, 2024 (Audited)	1,219,334	1,000,000	2,473,748	1,302,223
Total comprehensive income for the nine months period ended March 31, 2025				5,995,305
Final cash dividend for the year ended June 30, 2024 at the rate of Rs.1.87 per share				(228,015)
Profit for the period	-	-	-	63,786
Other comprehensive loss	-	-	-	(91)
	-	-	-	63,695
Balance as at March 31, 2025 (Un-audited)	1,219,334	1,000,000	2,473,748	1,137,903
				5,830,985

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

H. K. K.
Chief Executive



[Signature]
Chief Financial Officer

GHANDHARA TYRE AND RUBBER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

		Nine months ended March 31,	
		2025	2024
	Note	---- Rupees in '000 ----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used in) /generated from operations	12	(771,374)	1,147,202
Staff retirement gratuity paid		(40,296)	(60,096)
Compensated absences paid		(3,947)	(5,113)
Long term deposits from dealers - net		2,500	1,650
Finance cost paid		(1,135,915)	(1,232,885)
Taxes paid		(53,404)	(4,826)
Long term loans and advances - net		318	(729)
Long term deposits - net		(9,361)	(592)
Profit on bank deposits received		973	1,378
Net cash used in operating activities		(2,010,506)	(154,011)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(197,770)	(135,234)
Purchase of intangibles assets		-	(652)
Proceeds from sale of operating fixed assets		21,686	23,125
Net cash used in investing activities		(176,084)	(112,761)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term finances - repaid		(182,319)	(223,172)
Short term finances - net		1,674,672	284,685
Liabilities under diminishing musharaka - net		86,161	-
Dividend paid - net		(228,023)	-
Net cash generated from financing activities		1,350,491	61,513
Net decrease in cash and cash equivalents		(836,099)	(205,259)
Cash and cash equivalents at beginning of the period		(4,448,892)	(4,286,572)
Cash and cash equivalents at end of the period	13	(5,284,991)	(4,491,831)

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.


Chief Executive




Chief Financial Officer