



BIAFO INDUSTRIES LIMITED

Manufacturers of Tovex® Explosives & Blasting Accessories



BIL/ CORPORATE /2025/0008

24 APRIL 2025

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

DISCLOSURE OF MATERIAL INFORMATION

We are pleased to inform you that the Board of Directors of the Company in their meeting held on 24 April 2025 has resolved to incorporate a subsidiary to undertake new projects in the minerals sector, either independently or in collaboration with other entities. The approval of the shareholders will be obtained as required by the law in this regard.

You may please intimate the information to TREC Holders of the Exchange accordingly.

Regards,

Rehan Ashraf
Company Secretary



CC: Executive Director,
Offsite-II Department,
Supervision Division,
SECP, Islamabad.

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Plant : Plot No. 70, Phase III, Hattar Industrial Estate, Distt. Haripur, Khyber Pakhtunkhwa - Pakistan.

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