



Nestlé Good food, Good life

Nestlé Pakistan Ltd.

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We wish to inform you that the Board of Directors of Nestlé Pakistan Ltd., in their meeting held on April 24, 2025 at 10:00 am, has approved the un-audited Financial Statement of the Company for the period ended March 31, 2025 and the results of same are attached as "Annexure A1 to A4".

The financial results of the Company are as follows:

Annexure A1:

Nestlé Pakistan Limited

Statement of Profit or Loss

For the three month period March 31, 2025 (un-audited)

	March 2025	March 2024
	--- (Pak Rupees in '000) ---	
Revenue from contracts with customers	50,377,831	54,394,903
Cost of goods sold	(31,185,218)	(34,651,576)
Gross profit	19,192,613	19,743,327
Distribution and selling expenses	(8,106,641)	(8,501,509)
Administration expenses	(1,766,630)	(1,513,342)
Operating profit	9,319,342	9,728,476
Finance cost	(178,198)	(762,372)
Other expenses	(702,832)	(762,121)
Other income	79,822	272,416
Profit before final tax, minimum tax differential and income tax	8,518,134	8,476,399
Final tax	-	(10,886)
Minimum tax differential	(49,119)	-
Profit before income tax	8,469,015	8,465,513
Income tax	(3,470,139)	(3,397,830)
Profit after taxation	4,998,876	5,067,683
Earnings per share basic and diluted (Rupees)	110.23	111.75

Annexure A2:

Nestlé Pakistan Limited
Statement of Financial Position
As at March 31, 2025

	2025	2024
	--- (Pak Rupees in '000) ---	
ASSETS		
<u>Non-current assets</u>		
Property, plant and equipment	29,152,622	29,407,234
Capital work-in-progress	2,955,250	2,754,932
Intangible assets	58,588	15,775
Deferred taxation	4,058,132	3,370,938
Long-term loans	368,809	256,939
	36,593,401	35,805,818
<u>Current assets</u>		
Current portion of long-term loans	141,443	143,475
Stores and spares	4,652,481	4,446,312
Stock-in-trade	31,762,456	26,549,290
Trade debts	2,741,750	2,121,563
Tax refunds due from Government	6,421,005	9,041,779
Advances, deposits, prepayments and other receivables	4,102,049	3,198,229
Cash and bank balances	3,940,959	2,322,401
Total Assets	90,355,544	83,628,867
EQUITY AND LIABILITIES		
<u>Share capital and reserves</u>		
Authorized capital		
75,000,000 (2023: 75,000,000) ordinary shares of PKR 10 each	750,000	750,000
Issued, subscribed and paid up capital	453,496	453,496
Share premium - capital reserve	249,527	249,527
General reserve - revenue reserve	280,000	280,000
Accumulated profits - revenue reserve	22,598,891	17,600,015
	23,581,914	18,583,038
<u>Non-current liabilities</u>		
Long-term finances - secured	-	1,420,350
Lease liabilities	1,550,581	1,434,907
Long-term employee benefits	5,134,941	5,030,182
	7,885,439	7,885,439
<u>Current liabilities</u>		
Current portion of long-term liabilities	1,429,403	3,129,449
Short-term borrowings - secured	2,000,000	200,000
Running finance under mark-up arrangements - secured	6,943	660,550
Trade and other payables	53,007,530	51,542,606
Contract liabilities	594,794	1,019,490
Interest and mark-up accrued	81,929	183,410
Customer security deposits	352,836	334,804
Income tax payable	2,524,592	-
Unclaimed dividend	90,081	90,081
	60,088,108	57,160,390
Total equity and liabilities	90,355,544	83,628,867

Annexure A3:

Nestlé Pakistan Limited**Statement of Changes in Equity***For the three month period March 31, 2025 (un-audited)*

	Share capital	Capital reserves	Revenue reserves			
		Share premium	General reserve	Cash flow hedge reserve	Accumulated profits	Total
	(Rupees in '000)					
Balance as at January 01, 2024 (audited)	453,496	249,527	280,000	-	9,605,034	10,588,057
<i><u>Total comprehensive income for the three months ended March 31, 2024</u></i>						
Profit after taxation	-	-	-	-	5,067,683	5,067,683
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	5,067,683	5,067,683
Balance as at March 31, 2024 (un-audited)	453,496	249,527	280,000	-	14,672,717	15,655,740
<i><u>Total comprehensive income for the nine months ended December 31, 2024</u></i>						
Profit after taxation	-	-	-	-	9,740,288	9,740,288
Other comprehensive income	-	-	-	-	216,196	216,196
	-	-	-	-	9,956,484	9,956,484
<i><u>Transaction with owners directly recognized in equity</u></i>						
Final dividend for the year ended December 31, 2023 (Rs. 19 per share)	-	-	-	-	(861,642)	(861,642)
Interim dividend for the six-month period ended June 30, 2024 (Rs. 111 per share)	-	-	-	-	(5,033,804)	(5,033,804)
Interim dividend for the nine-month period ended September 30, 2024 (Rs. 25 per share)	-	-	-	-	(1,133,740)	(1,133,740)
Balance as at December 31, 2024 (audited)	453,496	249,527	280,000	-	17,600,015	18,583,038
<i><u>Total comprehensive income for the year ended March 31, 2025</u></i>						
Profit after taxation	-	-	-	-	4,998,876	4,998,876
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	4,998,876	4,998,876
<i><u>Transaction with owners directly recognized in equity</u></i>						
Final dividend for the year ended December 31, 2024 (Rs. 30 per share)	-	-	-	-	-	-
Balance as at March 31, 2025	453,496	249,527	280,000	-	22,598,891	23,581,914

*Annexure-A4:***Nestlé Pakistan Limited****Statement of Cash Flows***For the three month period March 31, 2025 (un-audited)*

	March 2025	March 2024
	--- (Pak Rupees in '000) ---	
<u>Cash flow from operating activities</u>		
Profit before taxation	8,469,015	8,465,513
<i>Adjustment for non-cash charges and other items:</i>		
Depreciation on property, plant and equipment	1,025,985	971,118
Amortization of intangible assets	3,382	-
Impairment (reversal) / charge - net	-	-
Gain on disposal of property, plant and equipment - owned	(23,814)	(6,048)
Loss / (gain) on termination of lease	-	-
Provision for Workers' Profit Participation Fund	436,692	433,260
Provision for Workers' Welfare Fund	215,698	200,143
Increase in provision for stores and spares	41,825	(103,194)
(Reversal) / charge of provision for stock in trade - net	(62,910)	79,191
Allowance for expected credit losses	-	-
Exchange gain - unrealized	74,329	(193,311)
Final tax and minimum tax differential	49,119	-
Provision for defined benefits plans	289,310	255,059
Finance cost	178,198	762,372
Profit before working capital changes	10,696,829	10,864,103
<i>Effect on cash flow due to working capital changes:</i>		
<i>(Increase) / decrease in current assets:</i>		
Stores and spares	(247,994)	(386,913)
Stock-in-trade	(5,150,256)	(4,230,513)
Trade debts	(620,187)	(2,776,188)
Advances, deposits, prepayments and other receivables	(903,820)	646,775
Tax refunds due from Government	1,908,941	454,474
<i>Increase / (decrease) in current liabilities:</i>		
Trade and other payables	2,645,683	2,836,257
Contract liabilities	(424,696)	185,478
	(2,792,329)	(3,270,630)
Cash generated from operations	7,904,500	7,593,473
Decrease / (increase) in long-term loans - net	(109,838)	26,881
Increase in customer security deposits - interest free	18,032	6,661
Contributions by the Company - net	(184,551)	(132,810)
Workers' Profit Participation Fund paid	(1,303,641)	(1,485,591)
Workers' Welfare Fund paid	(594,784)	-
Finance cost paid	(228,979)	(872,303)

Final tax and minimum tax differential paid	(49,119)	-
Income taxes paid	(920,909)	(1,629,520)
Net cash generated from operating activities	4,530,711	3,506,791

Nestlé Pakistan Limited

Statement of Cash Flows (continued)

For the three month period March 31, 2025 (un-audited)

March 2025 March 2024

--- (Pak Rupees in '000) ---

Cash flow from investing activities

Purchase of property, plant and equipment	(1,024,701)	(687,387)
Sale proceeds from disposal of property, plant and equipment	23,814	7,639
Net cash used in investing activities	(1,000,887)	(679,748)

Cash flow from financing activities

Long-term loans obtained	-	-
Long-term loans repaid	(3,000,000)	-
Short-term borrowings obtained	1,800,000	1,400,000
Short-term borrowings repaid	-	(4,000,000)
Lease rentals paid	(57,660)	(72,049)
Dividends paid	-	-
Net cash used in financing activities	(1,257,660)	(2,672,049)
Net increase in cash and cash equivalents	2,272,165	154,994
Cash and cash equivalents at beginning of the year	1,661,851	(1,938,287)
Cash and cash equivalents at end of the year	3,934,016	(1,783,293)

Nestlé Pakistan Ltd.



Maqsood Ahmad Anjum
Chief Financial Officer