



## Bank AL Habib Limited

April 24, 2025

The General Manager,  
Pakistan Stock Exchange Limited (PSX),  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

through PUCARS also

Dear Sir,

### **FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025**

We wish to inform you that the Board of Directors of the Bank in their meeting held on April 24, 2025 at 12:30 p.m. at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the three months period ended March 31, 2025 and recommended the following:

- (i) **Cash Dividend**  
An Interim cash dividend for the quarter ended March 31, 2025 at Rs. 3.50 per share i.e. 35%.
- (ii) **Bonus Shares**  
NIL
- (iii) **Any Other Entitlement / Corporate Action**  
NIL
- (iv) **Any Other Price-Sensitive Information**  
NIL

The required Standalone and Consolidated Statements of Financial Position, Statements of Profit and Loss, Statements of Changes in Equity and Statements of Cash Flows are attached as:

Annexure – A (Standalone)  
Annexure – B (Consolidated)

The Share Transfer Book of the Bank will remain closed from May 06, 2025 to May 08, 2025 (both days inclusive). Transfers received at our Share Registrar's Office, CDC Share Registrar Services Limited, Located at CDC House 99-B, Block B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi - 74400 at the close of business on May 05, 2025 will be treated in time for the purpose of above entitlement to transferees.

The Quarterly Report of the Bank for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Regards,

Yours sincerely,

**Mohammad Taqi Lakhani**  
Company Secretary

Encl.: **As Above**

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.



**BANK AL HABIB LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2025**

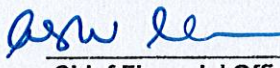
		(Un-audited) 31 March 2025	(Audited) 31 December 2024
	Note	(Rupees in '000)	
<b>ASSETS</b>			
Cash and balances with treasury banks	6	181,348,764	201,532,248
Balances with other banks	7	5,301,724	5,836,908
Lendings to financial institutions	8	20,916,346	38,941,542
Investments	9	1,972,940,146	1,924,732,913
Advances	10	947,180,687	910,850,199
Property and equipment	11	79,275,953	75,939,019
Right-of-use assets	12	14,873,293	13,679,198
Intangible assets	13	105,595	129,154
Deferred tax assets	14	7,486,290	4,535,942
Other assets	15	192,693,859	143,858,082
<b>Total Assets</b>		<b>3,422,122,657</b>	<b>3,320,035,205</b>
<b>LIABILITIES</b>			
Bills payable	17	32,965,481	52,263,043
Borrowings	18	699,128,219	667,043,213
Deposits and other accounts	19	2,380,422,307	2,278,956,911
Lease liabilities	20	18,077,095	16,848,698
Subordinated debt	21	25,987,400	25,988,400
Deferred tax liabilities		-	-
Other liabilities	22	112,361,482	126,946,320
<b>Total Liabilities</b>		<b>3,268,941,984</b>	<b>3,168,046,585</b>
<b>NET ASSETS</b>		<b>153,180,673</b>	<b>151,988,620</b>
<b>REPRESENTED BY</b>			
Share capital		11,114,254	11,114,254
Reserves		33,194,240	32,050,356
Surplus on revaluation of assets	23	19,631,942	21,604,223
Unappropriated profit		89,240,237	87,219,787
		<b>153,180,673</b>	<b>151,988,620</b>

**CONTINGENCIES AND COMMITMENTS**

24

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

\_\_\_\_\_  
**Chief Executive**

  
**Chief Financial Officer**



\_\_\_\_\_  
**Director**

\_\_\_\_\_  
**Director**

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**Chairman**

  
**Company Secretary**  
**BANK AL HABIB LIMITED**



**BANK AL HABIB LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2025**

	Note	Three months period ended	
		31 March 2025	31 March 2024
		(Rupees in '000)	
			Restated
Mark-up / return / interest earned	26	92,887,069	119,804,290
Mark-up / return / interest expensed	27	(59,330,859)	(82,710,920)
Net mark-up / interest income		33,556,210	37,093,370
<b>NON MARK-UP / INTEREST INCOME</b>			
Fee and commission income	28	5,458,635	4,264,085
Dividend income		68,913	302,962
Foreign exchange income		2,108,149	2,487,925
Income / (loss) from derivatives	29	-	-
(Loss) / gain on securities - net		(244,455)	220,512
Net gain / (loss) on derecognition of financial assets measured at amortised cost	30	-	-
Other income		346,286	316,473
Total non mark-up / interest income		7,737,528	7,591,957
<b>Total income</b>		41,293,738	44,685,327
<b>NON MARK-UP / INTEREST EXPENSES</b>			
Operating expenses	31	(21,426,618)	(18,033,826)
Workers welfare fund		(420,341)	(420,948)
Other charges	32	(6,941)	(126,218)
Total non mark-up / interest expenses		(21,853,900)	(18,580,992)
<b>Profit before credit loss allowance</b>		19,439,838	26,104,335
Credit loss allowance and write offs - net	33	1,156,860	(6,875,132)
Extra ordinary / unusual items		-	-
<b>PROFIT BEFORE TAXATION</b>		20,596,698	19,229,203
Taxation	34	(10,383,425)	(9,197,134)
<b>PROFIT AFTER TAXATION</b>		10,213,273	10,032,069
		(Rupees)	
<b>Basic and diluted earnings per share</b>	35	9.19	9.03

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

\_\_\_\_\_  
Chief Executive

  
Chief Financial Officer



\_\_\_\_\_  
Director

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Director

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Chairman

  
Company Secretary  
BANK AL HABIB LIMITED



BANK AL HABIB LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY  
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2025

	Share Capital	Statutory Reserve	Foreign Currency Translation Reserve	Revenue Reserves		Surplus / (deficit) on revaluation of			Unappropriated Profit	Total
				Special Reserve	General Reserve	Investments	Property and Equipment	Non Banking Assets		
						(Rupees in '000)				
Balance as at 01 January 2024 - audited	11,114,254	22,700,012	4,818,360	126,500	540,000	1,130,027	16,433,449	200,858	72,595,629	129,659,089
Effect of adoption of IFRS 9 (net of tax)	-	-	-	-	-	(1,773,407)	-	-	(3,510,353)	(5,283,760)
Profit after taxation for the three months period ended 31 March 2024 - restated	-	-	-	-	-	-	-	-	10,032,069	10,032,069
Other comprehensive income for the three months period ended 31 March 2024 - net of tax	-	-	-	-	-	-	-	-	-	-
Effect of translation of net investment in foreign branches	-	-	(104,448)	-	-	-	-	-	-	(104,448)
Movement in surplus on revaluation of investments in debt securities - net of tax	-	-	-	-	-	919,660	-	-	-	919,660
Movement in deficit on revaluation of investments in equity securities - net of tax	-	-	-	-	-	(595,275)	-	-	-	(595,275)
Movement in deficit on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	(31,013)	-	(31,013)
Total other comprehensive income - net of tax	-	-	(104,448)	-	-	324,385	-	(31,013)	-	188,924
Transfer to statutory reserve	-	1,003,207	-	-	-	-	-	-	(1,003,207)	-
Loss on sale of equity investments - FVOCI	-	-	-	-	-	826,620	-	-	(826,620)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(55,330)	(441)	55,771	-
Transaction with owners, recorded directly in equity	-	-	-	-	-	-	-	-	(5,557,127)	(5,557,127)
Final cash dividend (Rs. 5.0 per share) - December 2023	-	-	-	-	-	-	-	-	(5,557,127)	(5,557,127)
Balance as at 31 March 2024 - unaudited - restated	11,114,254	23,703,219	4,713,912	126,500	540,000	507,625	16,378,119	169,404	71,786,162	129,039,195
Profit after taxation for the nine months period ended 31 December 2024	-	-	-	-	-	-	-	-	29,830,118	29,830,118
Other comprehensive income for the nine months period ended 31 December 2024 - net of tax	-	-	-	-	-	-	-	-	-	-
Effect of translation of net investment in foreign branches	-	-	(16,287)	-	-	-	-	-	-	(16,287)
Movement in surplus on revaluation of investments in debt securities - net of tax	-	-	-	-	-	5,192,872	-	-	-	5,192,872
Movement in surplus on revaluation of investments in equity securities - net of tax	-	-	-	-	-	168,729	-	-	-	168,729
Remeasurement gain on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	61,809	61,809
Movement in deficit on revaluation of property and equipment - net of tax	-	-	-	-	-	-	(614,568)	-	-	(614,568)
Movement in deficit on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	(3,281)	-	(3,281)
Total other comprehensive income - net of tax	-	-	(16,287)	-	-	5,361,601	(614,568)	(3,281)	61,809	4,789,274
Transfer to statutory reserve	-	2,983,012	-	-	-	-	-	-	(2,983,012)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(194,617)	(60)	194,677	-
Transaction with owners, recorded directly in equity	-	-	-	-	-	-	-	-	(3,889,989)	(3,889,989)
Interim cash dividend (Rs. 3.5 per share) - March 2024	-	-	-	-	-	-	-	-	(3,889,989)	(3,889,989)
Interim cash dividend (Rs. 3.5 per share) - June 2024	-	-	-	-	-	-	-	-	(3,889,989)	(3,889,989)
Interim cash dividend (Rs. 3.5 per share) - September 2024	-	-	-	-	-	-	-	-	(11,669,967)	(11,669,967)
Balance as at 31 December 2024 - audited	11,114,254	26,686,231	4,697,625	126,500	540,000	5,869,226	15,568,934	166,063	87,219,787	151,988,620
Effect of adoption of IFRS 9 (net of tax)	-	-	-	-	-	76,871	-	-	-	76,871
Profit after taxation for the three months period ended 31 March 2025	-	-	-	-	-	-	-	-	10,213,273	10,213,273
Other comprehensive income for the three months period ended 31 March 2025 - net of tax	-	-	-	-	-	-	-	-	-	-
Effect of translation of net investment in foreign branches	-	-	122,557	-	-	-	-	-	-	122,557
Movement in deficit on revaluation of investments in debt instruments - net of tax	-	-	-	-	-	(2,080,614)	-	-	-	(2,080,614)
Movement in deficit on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	(40,627)	-	-	-	(40,627)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	124,117	-	-	124,117
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	741	-	741
Total other comprehensive income - net of tax	-	-	122,557	-	-	(2,121,241)	124,117	741	-	(1,873,826)
Transfer to statutory reserve	-	1,021,327	-	-	-	-	-	-	(1,021,327)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(52,737)	(32)	52,769	-
Transaction with owners, recorded directly in equity	-	-	-	-	-	-	-	-	(7,224,265)	(7,224,265)
Final cash dividend (Rs. 6.5 per share) - December 2024	-	-	-	-	-	-	-	-	(7,224,265)	(7,224,265)
Balance as at 31 March 2025 - unaudited	11,114,254	27,707,558	4,820,182	126,500	540,000	3,824,866	15,640,314	166,772	89,240,237	153,180,673

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive

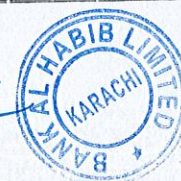
Chief Financial Officer

Company Secretary  
BANK AL HABIB LIMITED

Chairman

Director

Director





**BANK AL HABIB LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2025**

	31 March 2025	31 March 2024 (Rupees in '000) Restated
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	20,596,698	19,229,203
Less: dividend income	(68,913)	(302,962)
	<u>20,527,785</u>	<u>18,926,241</u>
<b>Adjustments:</b>		
Net mark-up / interest income	(33,556,210)	(37,093,370)
Depreciation	1,804,382	1,239,949
Depreciation on right-of-use assets	670,405	595,938
Amortisation	23,559	52,528
Workers' welfare fund	420,341	420,948
Credit loss allowance and write-offs - net	(1,156,860)	6,875,132
Gain on sale of property and equipment - net	(309,537)	(288,099)
Gain on termination of leases and RoU - net	(28,801)	(24,961)
Unrealised loss / (gain) measured at FVPL	266,775	(171,926)
Charge for defined benefit plan	315,000	300,000
Charge for compensated absences	85,000	105,893
	<u>(31,465,946)</u>	<u>(27,987,968)</u>
	<u>(10,938,161)</u>	<u>(9,061,727)</u>
<b>(Increase) / decrease in operating assets</b>		
Lendings to financial institutions	18,027,630	(5,314,584)
Securities classified as FVPL	1,340,655	(50,079)
Advances	(36,078,188)	44,891,358
Other assets (excluding advance taxation and markup receivable)	(8,073,436)	(3,212,954)
	<u>(24,783,339)</u>	<u>36,313,741</u>
<b>Increase / (decrease) in operating liabilities</b>		
Bills payable	(19,297,562)	(22,073,388)
Borrowings from financial institutions	34,186,993	(14,894,768)
Deposits and other accounts	101,465,396	153,528,538
Other liabilities (excluding markup payable)	(19,481,379)	2,435,887
	<u>96,873,448</u>	<u>118,996,269</u>
	<u>61,151,948</u>	<u>146,248,283</u>
Interest received	60,053,747	72,152,363
Interest paid	(54,863,663)	(77,281,438)
Income tax paid	(18,551,062)	(7,221,977)
Net cash flow generated from operating activities	<u>47,790,970</u>	<u>133,897,231</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net investments in amortized cost securities	(1,243,308)	(576,759)
Net investments in securities classified as FVOCI	(52,142,986)	(90,852,425)
Net investments in subsidiaries	-	(1,000,000)
Dividends received	57,663	293,314
Investments in property and equipment	(5,159,109)	(3,165,466)
Proceeds from sale of property and equipment	317,775	238,918
Effect of translation of net investment in foreign branches	122,557	(104,448)
Net cash flow used in investing activities	<u>(58,047,408)</u>	<u>(95,166,866)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Payments of subordinated debt	(1,000)	(1,000)
Dividend paid	(7,134,257)	(5,477,518)
Payments of lease obligations against right-of-use assets	(1,220,356)	(976,308)
Net cash flow used in financing activities	<u>(8,355,613)</u>	<u>(6,454,826)</u>
<b>(Decrease) / increase in cash and cash equivalents</b>	<u>(18,612,051)</u>	<u>32,275,539</u>
Cash and cash equivalents at beginning of the period	205,187,585	147,202,286
Cash and cash equivalents at end of the period	<u>186,575,534</u>	<u>179,477,825</u>

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

\_\_\_\_\_  
Chief Executive

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Director

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Director

\_\_\_\_\_  
Company Secretary  
BANK AL HABIB LIMITED

\_\_\_\_\_  
Chairman





**BANK AL HABIB LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2025**

	Note	(Un-audited) 31 March 2025 (Rupees in '000)	(Audited) 31 December 2024
<b>ASSETS</b>			
Cash and balances with treasury banks	6	181,828,036	201,935,630
Balances with other banks	7	5,620,964	5,887,584
Lendings to financial institutions	8	20,916,346	38,941,542
Investments	9	1,974,730,629	1,926,109,064
Advances	10	946,729,263	910,279,117
Property and equipment	11	79,392,159	76,057,034
Right-of-use assets	12	14,921,585	13,731,222
Intangible assets	13	210,520	237,024
Deferred tax assets	14	7,483,632	4,529,802
Other assets	15	194,217,075	145,422,433
<b>Total Assets</b>		<b>3,426,050,209</b>	<b>3,323,130,452</b>
<b>LIABILITIES</b>			
Bills payable	17	32,965,481	52,263,043
Borrowings	18	699,128,219	667,043,213
Deposits and other accounts	19	2,379,748,594	2,277,961,527
Lease liabilities	20	18,123,744	16,897,021
Subordinated debt	21	25,987,400	25,988,400
Deferred tax liabilities		-	-
Other liabilities	22	113,194,508	127,773,646
<b>Total Liabilities</b>		<b>3,269,147,946</b>	<b>3,167,926,850</b>
<b>NET ASSETS</b>		<b>156,902,263</b>	<b>155,203,602</b>
<b>REPRESENTED BY</b>			
Share capital		11,114,254	11,114,254
Reserves		33,194,240	32,050,356
Surplus on revaluation of assets	23	19,649,356	21,624,360
Unappropriated profit		92,786,843	90,259,109
<b>Equity attributable to the equity holders of the Holding company</b>		<b>156,744,693</b>	<b>155,048,079</b>
Non-controlling interest	24	157,570	155,523
<b>Total equity</b>		<b>156,902,263</b>	<b>155,203,602</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	25		

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

\_\_\_\_\_  
Chief Executive

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Company Secretary  
**BANK AL HABIB LIMITED**

\_\_\_\_\_  
Chairman





**BANK AL HABIB LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2025**

	Note	Three months period ended	
		31 March 2025	31 March 2024
		(Rupees in '000) Restated	
Mark-up / return / interest earned	27	92,970,508	119,784,286
Mark-up / return / interest expensed	28	(59,325,588)	(82,657,077)
Net mark-up / interest income		33,644,920	37,127,209
<b>NON MARK-UP / INTEREST INCOME</b>			
Fee and commission income	29	6,059,886	4,591,876
Dividend income		68,913	85,536
Foreign exchange income		2,168,689	2,487,925
Income / (loss) from derivatives		-	-
(Loss) / gain on securities - net	30	(244,455)	220,512
Net gain / (loss) on derecognition of financial assets measured at amortised cost		-	-
Share of profit from associates		212,182	307,880
Other income	31	338,365	313,060
Total non mark-up / interest income		8,603,580	8,006,789
<b>Total income</b>		<b>42,248,500</b>	<b>45,133,998</b>
<b>NON MARK-UP / INTEREST EXPENSES</b>			
Operating expenses	32	(21,631,268)	(18,142,701)
Workers welfare fund		(431,459)	(427,090)
Other charges	33	(6,941)	(126,218)
Total non mark-up / interest expenses		(22,069,668)	(18,696,009)
<b>Profit before credit loss allowance</b>		<b>20,178,832</b>	<b>26,437,989</b>
Credit loss allowance and write offs - net	34	1,156,860	(6,874,369)
Extra ordinary / unusual items		-	-
<b>PROFIT BEFORE TAXATION</b>		<b>21,335,692</b>	<b>19,563,620</b>
Taxation	35	(10,611,725)	(9,310,554)
<b>PROFIT AFTER TAXATION</b>		<b>10,723,967</b>	<b>10,253,066</b>
<b>Attributable to:</b>			
Equity holders of the Holding Company		10,720,557	10,251,690
Non-controlling interest		3,410	1,376
		<b>10,723,967</b>	<b>10,253,066</b>
<b>(Rupees)</b>			
<b>Basic and diluted earnings per share attributable to the equity holders of the Holding Company</b>	36	<b>9.65</b>	<b>9.22</b>

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

\_\_\_\_\_  
Chief Executive

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Company Secretary  
BANK AL HABIB LIMITED

\_\_\_\_\_  
Chairman





**BANK AL HABIB LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2025**

	Attributable to shareholders of the Holding Company									Non-controlling interest	Total	
	Share Capital	Statutory Reserve	Foreign Currency Translation Reserve	Revenue Reserves		Surplus / (deficit) on revaluation of			Unappropriated Profit			Sub total
				Special Reserve	General Reserve	Investments	Property and Equipment	Non Banking Assets				
	(Rupees in '000)											
Balance as at 01 January 2024 - audited	11,114,254	22,700,012	4,818,360	126,500	540,000	1,124,652	16,433,449	200,858	73,595,373	130,653,458	125,536	130,778,994
Effect of adoption of IFRS 9 (net of tax)	-	-	-	-	-	(1,773,407)	-	-	(3,510,353)	(5,283,760)	-	(5,283,760)
Profit after taxation for the three months period ended 31 March 2024 - restated	-	-	-	-	-	-	-	-	10,251,690	10,251,690	1,376	10,253,066
Other comprehensive income for the three months period ended 31 March 2024 - net of tax	-	-	-	-	-	-	-	-	-	-	-	-
Effect of translation of net investment in foreign branches	-	-	(104,448)	-	-	-	-	-	-	(104,448)	-	(104,448)
Movement in surplus on revaluation of investments in debt securities - net of tax	-	-	-	-	-	919,594	-	-	-	919,594	(33)	919,561
Movement in deficit on revaluation of investments in equity securities - net of tax	-	-	-	-	-	(596,848)	-	-	-	(596,848)	(787)	(597,635)
Movement in deficit on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	(31,013)	-	(31,013)	-	(31,013)
Total other comprehensive income - net of tax	-	-	(104,448)	-	-	322,746	-	(31,013)	-	187,285	(820)	186,465
Transfer to statutory reserve	-	1,003,207	-	-	-	-	-	-	(1,003,207)	-	-	-
Loss on sale of equity investments - FVOCI	-	-	-	-	-	826,620	-	-	(826,620)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(55,330)	(441)	55,771	-	-	-
Transaction with owners, recorded directly in equity	-	-	-	-	-	-	-	-	(5,557,127)	(5,557,127)	-	(5,557,127)
Final cash dividend (Rs. 5.0 per share) - December 2023	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2024 - unaudited - restated	11,114,254	23,703,219	4,713,912	126,500	540,000	500,611	16,378,119	169,404	73,005,527	130,261,546	128,092	130,377,638
Profit after taxation for the nine months period ended 31 December 2024	-	-	-	-	-	-	-	-	31,650,075	31,650,075	14,254	31,664,329
Other Comprehensive income for the nine months period ended 31 December 2024 - net of tax	-	-	-	-	-	-	-	-	-	-	-	-
Effect of translation of net investment in foreign branches	-	-	(16,287)	-	-	-	-	-	-	(16,287)	-	(16,287)
Movement in surplus on revaluation of investments in debt securities - net of tax	-	-	-	-	-	5,193,013	-	-	-	5,193,013	71	5,193,084
Movement in surplus on revaluation of investments in equity securities - net of tax	-	-	-	-	-	195,739	-	-	-	195,739	15,106	210,845
Remeasurement gain on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	61,809	61,809	-	61,809
Movement in deficit on revaluation of property and equipment - net of tax	-	-	-	-	-	-	(614,568)	-	-	(614,568)	-	(614,568)
Movement in deficit on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	(3,281)	-	(3,281)	-	(3,281)
Total other comprehensive income - net of tax	-	-	(16,287)	-	-	5,388,752	(614,568)	(3,281)	61,809	4,816,425	15,177	4,831,602
Transfer to statutory reserve	-	2,983,012	-	-	-	-	-	-	(2,983,012)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(194,617)	(60)	194,677	-	-	-
Transaction with owners, recorded directly in equity	-	-	-	-	-	-	-	-	(3,889,989)	(3,889,989)	-	(3,889,989)
Interim cash dividend (Rs. 3.5 per share) - March 2024	-	-	-	-	-	-	-	-	(3,889,989)	(3,889,989)	-	(3,889,989)
Interim cash dividend (Rs. 3.5 per share) - June 2024	-	-	-	-	-	-	-	-	(3,889,989)	(3,889,989)	-	(3,889,989)
Interim cash dividend (Rs. 3.5 per share) - September 2024	-	-	-	-	-	-	-	-	(11,669,967)	(11,669,967)	-	(11,669,967)
Balance as at 31 December 2024 - audited	11,114,254	26,686,231	4,697,625	126,500	540,000	5,889,363	15,568,934	166,063	90,259,109	155,048,079	155,523	155,203,602
Effect of adoption of IFRS 9 (net of tax)	-	-	-	-	-	76,871	-	-	-	76,871	-	76,871
Profit after taxation for the three months period ended 31 March 2025	-	-	-	-	-	-	-	-	10,720,557	10,720,557	3,410	10,723,967
Other comprehensive income for the three months period ended 31 March 2025 - net of tax	-	-	-	-	-	-	-	-	-	-	-	-
Effect of translation of net investment in foreign branches	-	-	122,557	-	-	-	-	-	-	122,557	-	122,557
Movement in deficit on revaluation of investments in debt instruments - net of tax	-	-	-	-	-	(2,073,874)	-	-	-	(2,073,874)	3,367	(2,070,507)
Movement in deficit on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	(50,090)	-	-	-	(50,090)	(4,730)	(54,820)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	124,117	-	-	124,117	-	124,117
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	741	-	741	-	741
Total other comprehensive income - net of tax	-	-	122,557	-	-	(2,123,964)	124,117	741	-	(1,876,549)	(1,363)	(1,877,912)
Transfer to statutory reserve	-	1,021,327	-	-	-	-	-	-	(1,021,327)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(52,737)	(32)	52,769	-	-	-
Transaction with owners, recorded directly in equity	-	-	-	-	-	-	-	-	(7,224,265)	(7,224,265)	-	(7,224,265)
Final cash dividend (Rs. 6.5 per share) - December 2024	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2025 - unaudited	11,114,254	27,707,558	4,820,182	126,500	540,000	3,842,270	15,640,314	166,772	92,786,843	156,744,693	157,570	156,902,263

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Chief Executive

Chief Financial Officer

Director

Director

Chairman

Company Secretary  
**BANK AL HABIB LIMITED**



**BANK AL HABIB LIMITED**  
**CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2025**

	31 March 2025	31 March 2024 (Rupees in '000) Restated
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	21,335,692	19,563,620
Less: dividend income	(68,913)	(85,536)
	21,266,779	19,478,084
Adjustments:		
Net mark-up / interest income	(33,644,920)	(37,127,209)
Depreciation	1,812,194	1,241,898
Depreciation on right-of-use assets	674,135	599,749
Amortisation	26,864	53,346
Workers' welfare fund	431,459	427,090
Credit loss allowance and write-offs - net	(1,156,860)	6,874,369
Gain on sale of property and equipment - net	(309,564)	(288,099)
Gain on termination of leases and RoU - net	(28,801)	(24,961)
Unrealised loss / (gain) measured at FVPL	266,775	(171,926)
Charge for defined benefit plan	315,000	300,000
Charge for compensated absences	85,000	105,893
Share of profit from associates	(212,182)	(307,880)
	(31,740,900)	(28,317,730)
	(10,474,121)	(8,839,646)
<b>(Increase) / decrease in operating assets</b>		
Lendings to financial institutions	18,027,630	(5,314,584)
Securities classified as FVPL	1,340,655	(50,079)
Advances	(36,197,846)	44,648,450
Other assets (excluding advance taxation and markup receivable)	(7,974,654)	(3,500,605)
	(24,804,215)	35,783,182
<b>Increase / (decrease) in operating liabilities</b>		
Bills payable	(19,297,562)	(22,073,388)
Borrowings from financial institutions	34,186,993	(14,894,768)
Deposits and other accounts	101,787,067	152,823,028
Other liabilities (excluding markup payable)	(19,488,697)	2,934,363
	97,187,801	118,789,235
	61,909,465	145,732,771
Interest received	60,078,839	72,136,361
Interest paid	(54,854,576)	(77,242,702)
Income tax paid	(18,791,422)	(7,294,236)
Net cash flow generated from operating activities	48,342,306	133,332,194
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net investments in amortized cost securities	(1,263,046)	(576,759)
Net investments in securities classified as FVOCI	(52,143,979)	(90,853,430)
Net investments in associates	(185,505)	55,358
Dividends received	57,663	75,888
Investments in property and equipment	(5,155,801)	(3,200,560)
Proceeds from sale of property and equipment	317,838	239,141
Effect of translation of net investment in foreign branches	122,557	(104,448)
Net cash flow used in investing activities	(58,250,273)	(94,364,810)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Payments of subordinated debt	(1,000)	(1,000)
Dividend paid	(7,134,257)	(5,477,518)
Payments of lease obligations against right-of-use assets	(1,224,373)	(992,050)
Net cash flow used in financing activities	(8,359,630)	(6,470,568)
<b>(Decrease) / increase in cash and cash equivalents</b>	(18,267,597)	32,496,816
Cash and cash equivalents at beginning of the period	205,641,643	147,284,561
Cash and cash equivalents at end of the period	187,374,046	179,781,377

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

\_\_\_\_\_  
Chief Executive

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Chief Financial Officer

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Company Secretary  
BANK AL HABIB LIMITED

\_\_\_\_\_  
Chairman