

AIL/PSX/24-25/Q4/FIN

April 24, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED MARCH 31, 2025
(CONSOLIDATED AND STANDALONE)

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on April 24, 2025 at 12:00 PM at Karachi have approved the unaudited accounts (consolidated and standalone) for the quarter and nine months ended March 31, 2025 for submission to the shareholders and the Stock Exchange.

The Board of Directors have recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The unaudited consolidated and standalone financial results of the Company for the quarter and nine months ended March 31, 2025 are attached as Annexure "A" and "B" respectively.

The quarterly report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

For **Agriauto Industries Limited**

Shaharyar Ashraf Khan
Company Secretary



Head Office :
5th. Floor, House of Habib, 3 JCHS, Block-7/8,
Main Shara-e-Faisal, Karachi.
Tel : 92-21-34541540, 34541543
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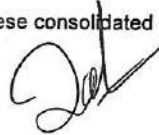
Factory :
Hub Chowki, Distt. Lasbella, Balochistan.
Tel : (92-0853) 364326, 363559
Fax : (92-0853) 363631
E-mail : info@agriauto.com.pk

AGRIAUTO INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	March 31, 2025 (un-audited)	June 30, 2024 (audited)
Note	(Rupees in '000)	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	6 3,691,719	4,018,436
Right-of-use assets	8,517	2,376
Intangible assets	22,126	33,615
Long-term deposits	19,918	19,675
Deferred taxation	7 132,148	84,232
	3,874,428	4,158,334
CURRENT ASSETS		
Stores, spares and loose tools	146,827	159,237
Stock-in-trade	2,807,103	2,157,304
Trade debts	8 1,347,194	1,148,235
Advances, deposits, prepayments and other receivables	9 562,305	385,433
Short term investments	10 74,980	77,056
Sales tax receivable	30,590	-
Taxation— net	322,479	328,572
Cash and bank balances	11 39,634	171,098
	5,331,112	4,426,935
TOTAL ASSETS	9,205,540	8,585,269
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised capital		
40,000,000 (June 30, 2024: 40,000,000) ordinary shares of Rs. 5/- each	200,000	200,000
Issued, subscribed and paid-up capital		
36,000,000 (June 30, 2024: 36,000,000) ordinary shares of Rs. 5/- each	180,000	180,000
Reserves	5,705,745	5,634,243
	5,885,745	5,814,243
NON-CURRENT LIABILITIES		
Lease liabilities	4,995	1,906
Long-term financing - secured	12 389,772	503,350
Deferred income	12.6 21,188	24,927
	415,955	530,183
CURRENT LIABILITIES		
Trade and other payables	1,748,536	1,520,611
Lease liabilities	3,562	574
Current maturity of long-term financing	12 118,516	89,314
Current maturity of deferred income	4,757	4,902
Sales tax payable	-	684
Warranty obligation	127,676	126,762
Unpaid dividend	33,702	3,819
Unclaimed dividend	-	30,113
Short-term financing - secured	13 867,091	464,064
	2,903,840	2,240,843
CONTINGENCIES AND COMMITMENTS	14	
TOTAL EQUITY AND LIABILITIES	9,205,540	8,585,269

The annexed notes from 1 to 26 form an integral part of these consolidated condensed interim financial statements.


Director


Chief Executive


Chief Financial Officer

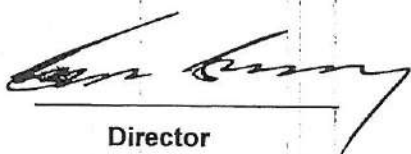




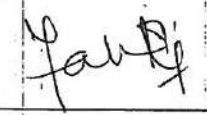
AGRIAUTO INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2025

	Note	(Restated)		(Restated)	
		Nine months period ended		Three months period ended	
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
		(Rupees in '000)		(Rupees in '000)	
Turnover - net	15	7,849,010	5,834,075	3,168,639	2,453,808
Cost of sales		<u>(7,136,159)</u>	<u>(5,629,413)</u>	<u>(2,807,713)</u>	<u>(2,385,058)</u>
Gross profit		712,851	204,662	360,926	68,750
Distribution and marketing expenses		(144,787)	(104,107)	(58,661)	(39,206)
Administrative expenses		(307,780)	(290,134)	(103,101)	(97,908)
Finance costs		(157,238)	(129,340)	(37,047)	(64,078)
Other expenses	16	(40,756)	(14,459)	(19,480)	2,951
Other income	17	83,042	38,614	27,749	14,324
Income / (loss) before levies and taxation		<u>145,332</u>	<u>(294,764)</u>	<u>170,386</u>	<u>(115,167)</u>
Levies (minimum tax and final tax)	18	(98,033)	(63,387)	(25,787)	(20,513)
Profit / (loss) before income tax		<u>47,299</u>	<u>(358,151)</u>	<u>144,599</u>	<u>(135,680)</u>
Taxation	19	24,202	44,562	(17,357)	(919)
Profit / (loss) after taxation		<u><u>71,501</u></u>	<u><u>(313,589)</u></u>	<u><u>127,242</u></u>	<u><u>(136,599)</u></u>
(Rupees)					
Earnings / (loss) per share - basic and diluted	20	<u>1.99</u>	<u>(8.71)</u>	<u>3.53</u>	<u>(3.79)</u>

The annexed notes from 1 to 26 form an integral part of these consolidated condensed interim financial statements.


Director


Chief Executive


Chief Financial Officer

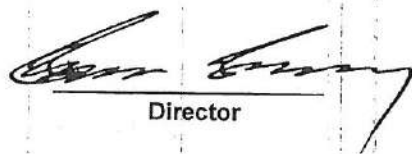




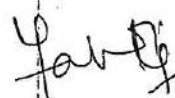
AGRIAUTO INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months period ended		Three months period ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Profit / (loss) after taxation for the period	71,501	(313,589)	127,242	(136,599)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income / (loss) for the period	<u>71,501</u>	<u>(313,589)</u>	<u>127,242</u>	<u>(136,599)</u>

The annexed notes from 1 to 26 form an integral part of these consolidated condensed interim financial statements.


Director


Chief Executive


Chief Financial Officer





AGRIAUTO INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

Issued, subscribed and paid-up capital	Reserves			Total reserves	Total equity
	Capital reserves	Revenue reserves			
	Share premium	General	Unappro- priated profit		

(Rupees in '000)

Balance as at July 01, 2023 (audited)

180,000	12,598	3,165,000	2,804,147	5,981,745	6,161,745
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Loss after taxation for the period

-	-	-	(313,589)	(313,589)	(313,589)
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Other comprehensive income for the period

-	-	-	-	-	-
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Total comprehensive loss for the period

-	-	-	(313,589)	(313,589)	(313,589)
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Balance as at March 31, 2024 (un-audited)

<u>180,000</u>	<u>12,598</u>	<u>3,165,000</u>	<u>2,490,558</u>	<u>5,668,156</u>	<u>5,848,156</u>
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Balance as at July 01, 2024 (audited)

180,000	12,598	3,165,000	2,456,845	5,634,243	5,814,243
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Profit after taxation for the period

-	-	-	71,501	71,501	71,501
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Other comprehensive income for the period

-	-	-	-	-	-
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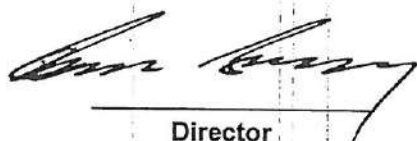
Total comprehensive income for the period

-	-	-	71,501	71,501	71,501
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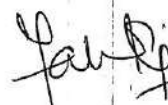
Balance as at March 31, 2025 (un-audited)

<u>180,000</u>	<u>12,598</u>	<u>3,165,000</u>	<u>2,528,146</u>	<u>5,705,744</u>	<u>5,885,744</u>
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Director


Chief Executive


Chief Financial Officer

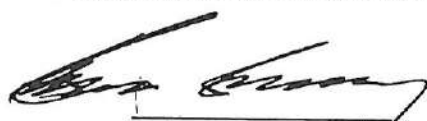





AGRIAUTO INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

		(Restated)	
		Nine months period ended	
		March 31, 2025	March 31, 2024
Note ----- (Rupees in '000) -----			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used in) / generated from operations	21	(5,138)	57,359
Short-term finance and finance costs paid - net		(33,140)	(136,466)
Long-term deposits paid		(243)	(2,200)
Warranty claims paid		(6,018)	(6,817)
Royalty paid		(23,643)	(44,253)
Levies and income tax paid		(149,175)	(93,153)
Net cash used in operating activities		(217,357)	(225,530)
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditures		(130,429)	(336,920)
Proceeds from disposal of operating fixed assets		21,135	21,475
Profit received on short-term investments		10,278	15,230
Net cash used in investing activities		(99,016)	(300,215)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long-term financing repaid during the period		(111,916)	(108,374)
Short-term financing (Musawamah) repaid during the period		(96,690)	-
Dividends paid during the period		(230)	(477)
Lease rentals paid during the period		(4,050)	(2,989)
Net cash used in financing activities		(212,886)	(111,840)
Net decrease in cash and cash equivalents		(529,259)	(637,585)
Cash and cash equivalents at the beginning of the period		(76,708)	5,645
Cash and cash equivalents at the end of the period	22	(605,967)	(631,940)

The annexed notes from 1 to 26 form an integral part of these consolidated condensed interim financial statements.


Director


Chief Executive


Chief Financial Officer



Shah

AGRIAUTO INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

ASSETS

Non Current Assets

Property, plant and equipment
 Right-of-use assets
 Intangible assets
 Long-term investment
 Long-term deposits
 Deferred taxation - net

	March 31, 2025 (Un-audited)	June 30, 2024 (Audited)
Note	(Rupees in '000)	
6	1,681,906	1,789,153
	8,517	2,376
	22,126	33,615
	1,144,006	1,144,006
	11,265	11,022
7	219,161	149,398
	3,086,981	3,129,570

Current Assets

Stores, spares and loose tools
 Stock-in-trade
 Trade debts - unsecured
 Advances, deposits, prepayments and other receivables
 Short-term investments
 Sales tax receivable
 Taxation - net
 Cash and bank balances

	127,530	119,939
	1,849,483	1,518,452
8	913,740	803,121
9	316,114	294,652
10	38,193	39,526
	17,771	-
	336,486	344,690
11	36,998	131,038
	3,636,315	3,251,418

TOTAL ASSETS

6,723,296 6,380,988

EQUITY AND LIABILITIES

Share Capital and Reserves

Authorised capital

40,000,000 (June 30, 2024: 40,000,000) ordinary shares of Rs. 5/- each

200,000 200,000

Issued, subscribed and paid-up capital

36,000,000 (June 30, 2024: 36,000,000) ordinary shares of Rs. 5/- each

180,000 180,000

Reserves

4,223,010 4,021,206
 4,403,010 4,201,206

Non Current Liabilities

Lease liabilities
 Long-term financing - secured
 Deferred income

	4,996	1,906
12	241,805	294,418
12.4	13,505	15,199
	260,306	311,523

Current Liabilities

Trade and other payables
 Current maturity of lease liabilities
 Current maturity of long-term financing - secured
 Current maturity of deferred income
 Sales tax payable
 Warranty obligations
 Unclaimed dividend
 Unpaid dividend
 Short-term financing - secured

	1,258,364	1,234,528
	3,562	574
12	87,744	83,615
	2,259	2,259
	-	45,186
	127,676	126,762
	33,702	30,113
	-	3,819
13	546,673	341,403
	2,059,980	1,868,259

CONTINGENCIES AND COMMITMENTS

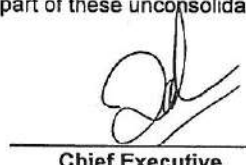
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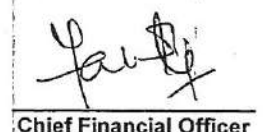
TOTAL EQUITY AND LIABILITIES

6,723,296 6,380,988

The annexed notes from 1 to 26 form an integral part of these unconsolidated condensed interim financial statements.


 Director


 Chief Executive


 Chief Financial Officer

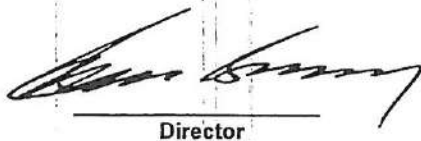


Shah

AGRIAUTO INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2025

	Note	(Restated)		(Restated)	
		Nine months period ended		Three months period ended	
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
		(Rupees in '000)		(Rupees in '000)	
Turnover - net	15	5,250,842	4,085,592	2,062,025	1,673,184
Cost of sales		(5,001,853)	(3,951,207)	(1,914,042)	(1,658,272)
Gross profit		248,989	134,385	147,983	14,912
Distribution and marketing expenses		(115,789)	(97,834)	(47,094)	(38,614)
Administrative expenses		(220,022)	(191,095)	(74,668)	(64,826)
Finance costs		(115,333)	(60,665)	(25,941)	(36,209)
Other expenses	16	(12,473)	(3,343)	(3,302)	1,466
Other income	17	415,454	23,245	25,819	10,176
Profit / (loss) before levies and taxation		200,826	(195,307)	22,797	(113,095)
Levies (minimum tax and final tax)	18	(65,590)	(51,040)	(25,730)	(20,725)
Profit / (loss) before taxation		135,236	(246,347)	(2,933)	(133,820)
Taxation	19	66,568	54,736	28,662	35,088
Profit / (loss) after taxation		201,804	(191,611)	25,729	(98,732)
		(Rupees)			
Earnings / (loss) per share - basic and diluted	20	5.61	(5.32)	0.71	(2.74)

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Director


Chief Executive


Chief Financial Officer

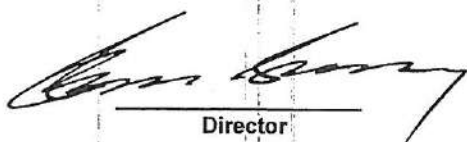




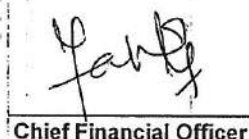
AGRIAUTO INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months period ended		Three months period ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Profit / (loss) after taxation for the period	201,804	(191,611)	25,729	(98,732)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income / (loss) for the period	<u>201,804</u>	<u>(191,611)</u>	<u>25,729</u>	<u>(98,732)</u>

The annexed notes from 1 to 26 form an integral part of these unconsolidated condensed interim financial statements.


 Director


 Chief Executive


 Chief Financial Officer

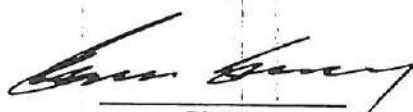




AGRIAUTO INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Issued, subscribed and paid- up capital	Reserves		Total reserves	Total equity	
		Capital reserves	Revenue reserves			
		Share premium	GeneralUnappro- priated profit / (loss)			
(Rupees in '000)						
Balance as at July 1, 2023 (audited)	180,000	12,598	4,265,000	19,326	4,296,924	4,476,924
Loss after taxation for the period	-	-	-	(191,611)	(191,611)	(191,611)
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	(191,611)	(191,611)	(191,611)
Balance as at March 31, 2024 (un-audited)	180,000	12,598	4,265,000	(172,285)	4,105,313	4,285,313
Balance as at July 1, 2024 (audited)	180,000	12,598	4,265,000	(256,392)	4,021,206	4,201,206
Profit after taxation for the period	-	-	-	201,804	201,804	201,804
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	201,804	201,804	201,804
Balance as at March 31, 2025 (un-audited)	180,000	12,598	4,265,000	(54,588)	4,223,010	4,403,010

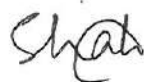
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Director


Chief Executive


Chief Financial Officer





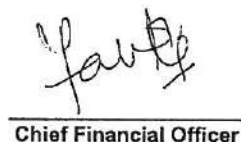
AGRIAUTO INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

		(Restated)		
		Nine months period ended		
		March 31, 2025	March 31, 2024	
Note		(Rupees in '000)		
CASH FLOWS FROM OPERATING ACTIVITIES				
	Cash used in operations	21	(331,177)	(79,173)
	Short-term finance and finance costs paid - net		20,989	(89,209)
	Long-term deposits paid		(243)	(2,000)
	Warranty claims paid		(6,018)	(6,817)
	Royalty paid		(16,088)	(25,937)
	Levies and income tax paid		(60,581)	(59,811)
	Short-term financing obtained during the period		-	-
	Net cash used in operating activities		(393,118)	(262,947)
CASH FLOWS FROM INVESTING ACTIVITIES				
	Fixed capital expenditures		(85,724)	(170,917)
	Proceeds from disposal of operating fixed assets		17,467	14,743
	Dividends received from subsidiary company		343,202	-
	Profit received on short-term investments		5,241	9,482
	Net cash generated from / (used in) investing activities		280,186	(146,692)
CASH FLOWS FROM FINANCING ACTIVITIES				
	Long-term financing repaid during the period		(76,289)	(80,531)
	Dividends paid during the period		(230)	(477)
	Lease rentals paid during the period		(4,050)	(2,989)
	Net cash used in financing activities		(80,569)	(83,997)
	Net decrease in cash and cash equivalents		(193,501)	(493,636)
	Cash and cash equivalents at the beginning of the period		(94,684)	127,528
	Cash and cash equivalents at the end of the period	22	(288,185)	(366,108)

The annexed notes from 1 to 26 form an integral part of these unconsolidated condensed interim financial statements.


 Director


 Chief Executive


 Chief Financial Officer



