



UDL INTERNATIONAL LIMITED

April 24, 2025

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2025**

Dear Sir,

This is to inform you that Board of Directors of UDL International Limited in their meeting held on April 24, 2025 at 11:30 a.m at Head Office Karachi has approved the (unconsolidated & consolidated ) condensed interim financial statements (un-audited) for the third quarter ended March 31, 2025 and recommended the following:

Interim Dividend - Nil  
Bonus Issue - Nil  
Right shares - Nil

Annexed below (Consolidated and unconsolidated) :

- 1.) Condensed interim Statements of Financial Position; 2.) Condensed interim statement of profit or loss (3) Condensed Statement of Comprehensive income; (4) Condensed interim Statement of Changes in Equity; and (5) Condensed interim Statement of Cash Flows.

We will transmit the quarterly report of the Company for the third quarter ended March 31, 2025 in electronic form through PUCARS within the specified time.

You may please inform the TREC holders accordingly.

  
Muhammad Faisal Siddiqui  
Company Secretary




cc:

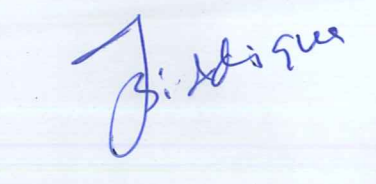
The Director/HOD  
Surveillance Supervision  
and Endorsement Department  
Securities and Exchange Commission  
of Pakistan , Islamabad

UDL International Limited  
Condensed Interim Unconsolidated Statement of Financial Position - (Unaudited)  
As at March 31, 2025

	March 31, 2025 (Un-audited)	June 30, 2024 (Audited)
----- Rupees -----		
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property and equipment	17,505,407	19,368,200
Intangible assets	265,627	-
Investment in subsidiary	225,010,000	225,010,000
Long term Investments	138,816,370	108,499,659
Long term deposits	1,620,350	1,620,350
	383,217,754	354,498,209
<b>Current assets</b>		
Short term investments	51,678,395	130,950,862
Advances, deposits, prepayments and other receivables	6,102,935	5,616,121
Taxation - net	19,758,358	18,736,626
Cash and bank balances	126,233,810	39,588,876
	203,773,497	194,892,485
<b>TOTAL ASSETS</b>	<b>586,991,251</b>	<b>549,390,694</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Authorised share capital	500,000,000	500,000,000
Share capital	351,205,480	351,205,480
Un-appropriated profit	(6,466,894)	(9,433,215)
General reserve	192,812,478	192,812,478
Income/(deficit) on revaluation of investments	13,006,702	(27,896,354)
<b>Total shareholder's equity</b>	<b>550,557,767</b>	<b>506,688,389</b>
<b>Current liabilities</b>		
Trade and Other payables	7,166,579	13,338,175
Unclaimed Dividend	29,266,905	29,364,130
	36,433,484	42,702,305
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>586,991,251</b>	<b>549,390,694</b>
<b>CONTINGENCIES AND COMMITMENTS</b>		

  
Chief Executive Officer

  
Director

  
Chief Financial Officer



UDL International Limited  
Condensed Interim Unconsolidated Statement of Profit or Loss - (Unaudited)  
For the nine months period ended March 31, 2025

	Three months period ended		Nine months period ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
----- Rupees -----				
<b>Revenue</b>				
Dividend income	781,838		4,697,570	-
Profit on bank balances & debt securities	2,582,769	397	9,760,724	1,181
Realized gain on sales of securities	5,329,255		14,474,962	
	<u>8,693,862</u>	<u>397</u>	<u>28,933,256</u>	<u>1,181</u>
Unrealized gain/(loss) on re-measurement of investments at Fair Value through profit & loss (FVTPL)	(2,409,263)	-	14,611,121	-
	<u>6,284,599</u>	<u>397</u>	<u>43,544,378</u>	<u>1,181</u>
Operating expenses	(12,270,618)	-	(38,987,186)	-
Financial charges	(34)	-	(23,766)	-
<b>Profit/(loss) before levy and taxation</b>	<u>(5,986,054)</u>	<u>397</u>	<u>4,533,426</u>	<u>1,181</u>
Levy- reversal/(charge)	900,353	-	(1,567,104)	-
<b>Profit/(loss) before taxation</b>	<u>(5,085,701)</u>	<u>397</u>	<u>2,966,322</u>	<u>1,181</u>
Income tax	-		-	
<b>Profit/(loss) after taxation</b>	<u>(5,085,701)</u>	<u>397</u>	<u>2,966,322</u>	<u>1,181</u>
 <b>Earning/(loss) per share - basic</b>	 <u>(0.14)</u>	 <u>0.04</u>	 <u>0.08</u>	 <u>0.12</u>

  
Chief Executive Officer

  
Director

  
Chief Financial Officer





UDL International Limited  
Condensed Interim Unconsolidated Statement of Comprehensive Income - (Unaudited)  
For the nine months period ended March 31,2025

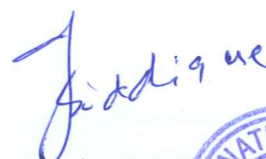
	Three months period ended		Nine months period ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	----- Rupees -----			
Profit/(loss) after taxation	(5,085,701)	397	2,966,322	1,181
Other Comprehensive Income				
<i>Items that may not be reclassified subsequently to the statement of profit or loss:</i>				
Unrealized gain on re-measurement of investments at fair value through other comprehensive income (FVOCI)	35,801,884	-	40,903,056	-
Total comprehensive income for the period	<u>30,716,183</u>	<u>397</u>	<u>43,869,378</u>	<u>1,181</u>



Chief Executive Officer



Director




Chief Financial Officer



UDL International Limited  
Condensed Interim Unconsolidated Statement of Changes in Equity - (Unaudited)  
For the nine months period ended March 31,2025

	Share Capital	General Reserves	Un- appropriated profit/ (Accumulated Losses)	Income /Deficit on revaluation of investment	Total Shareholder's equity
	----- Rupees -----				
Balance as at July 1, 2023 - (audited)	100,000	-	(111,008)		(11,008)
Total comprehensive Income	-	-	1,181		1,181
Balance as at March 31, 2024 - (unaudited)	100,000	-	(109,827)		(9,827)
Balance as at July 01, 2024 - (audited)	351,205,480	192,812,478	(9,433,215)	(27,896,354)	506,688,389
Profit after taxation	-	-	2,966,322	-	2,966,322
Other comprehensive income				40,903,056	40,903,056
Total comprehensive income for the nine months period ended March 31,2025.	-	-	2,966,322	40,903,056	43,869,378
Balance as at March 31,2025 (un-audited)	351,205,480	192,812,478	(6,466,894)	13,006,702	550,557,767

  
Chief Executive Officer

  
Director

  
Chief Financial Officer



UDL International Limited  
Condensed Interim Unconsolidated Statement of Cash Flow - (Unaudited)  
For the nine months period ended March 31,2025

	Nine Months period Ended	
	March 31, 2025	March 31,2024
	----- Rupees -----	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before levy and taxation	4,533,426	1,181
<b>Adjustment of non cash items:</b>		
Depreciation	1,988,916	-
Amortization	46,873	-
Unrealized (gain)/loss on re-measurement of investments at FVTPL	(14,611,121)	-
Loss on disposal of asset	29,877	-
Dividend income	(4,697,570)	-
Financial charges	23,766	-
	(17,219,257)	-
<b>Operating loss before working capital changes</b>	(12,685,832)	1,181
<b>Changes in working capital:</b>		
Advances, deposits, prepayments and other receivables	(486,814)	-
Trade and Other payables	(6,171,596)	-
Unclaimed Dividend	(97,225)	-
	(6,755,635)	-
Tax paid	(2,588,836)	(176)
Financial charges paid	(23,766)	-
<b>Net cash (used in) operating activities</b>	(22,054,069)	1,005
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(168,000)	-
Proceeds from sale of fixed assets	12,000	-
Software	(312,500)	-
Net investments during the year	104,469,933	-
Dividends received	4,697,570	-
<b>Net cash generated from investing activities</b>	108,699,003	-
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net increase in cash and cash equivalents	86,644,934	1,005
Cash and cash equivalents at the beginning of the period	39,588,876	19,155
<b>Cash and cash equivalents at the end of the period</b>	<b>126,233,810</b>	<b>20,160</b>

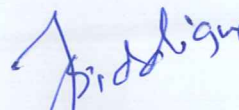
The annexed notes from 1 to 15 form an integral part of these condensed interim unconsolidated financial statements.



Chief Executive Officer



Director



Chief Financial Officer





UDL International Limited  
Consolidated Condensed Interim Statement of Financial Position  
As at March 31, 2025

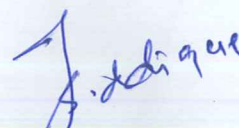
	March 31, 2025 (Un-audited)	June 30, 2024 (Audited)
----- Rupees -----		
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property and Equipment	33,161,096	26,674,541
Intangible assets	531,255	-
Diminishing musharakah financing	73,078,252	12,082,207
Long term Investments	138,816,370	108,499,659
Long term deposits	1,699,350	1,699,350
	<u>247,286,323</u>	<u>148,955,757</u>
<b>CURRENT ASSETS</b>		
Short term investments	51,767,906	167,056,715
Current portion of diminishing musharakah financing	35,267,579	35,152,453
Diminishing musharakah financing-rent receivable	294,410	710,274
Advances, deposits, prepayments and other receivables	33,746,726	10,499,161
Taxation - net	22,537,423	18,901,680
Cash and bank balances	196,118,989	166,460,880
	<u>339,733,032</u>	<u>398,781,163</u>
<b>TOTAL ASSETS</b>	<u>587,019,355</u>	<u>547,736,920</u>
<b>EQUITY AND LIABILITIES</b>		
<b>CAPITAL AND RESERVES</b>		
Authorized share capital	500,000,000	500,000,000
Issued, subscribed and paid -up capital	351,205,480	351,205,480
Un-appropriated profit/(loss)	(7,602,738)	(7,944,086)
General reserve	192,812,478	192,812,478
Income/(deficit) on revaluation of investments	13,006,702	(27,896,354)
	<u>549,421,922</u>	<u>508,177,518</u>
Total equity attributable to the equity holders of the Holding Company	549,421,922	508,177,518
Non-controlling interest	-	-
<b>Total shareholder's equity</b>	<u>549,421,922</u>	<u>508,177,518</u>
<b>CURRENT LIABILITIES</b>		
Trade and Other payables	8,330,527	10,195,272
Unclaimed Dividend	29,266,905	29,364,130
	<u>37,597,432</u>	<u>39,559,402</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>587,019,355</u>	<u>547,736,920</u>
<b>CONTINGENCIES AND COMMITMENTS</b>		



Chief Executive Officer



Director



Chief Financial Officer



UDL International Limited  
Consolidated Condensed Interim Statement of Profit or Loss - (Unaudited)  
For the nine months period ended March 31, 2025

	Three months period ended		Nine months period ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	----- Rupees -----			
<b>Revenue:</b>				
Dividend Income	781,838	-	4,855,451	
Profit on Bank balances & debt securities	5,387,886	672	24,992,750	1,477
Realized gain on sale of securities	5,329,255		14,474,962	
Diminishing Musharkah Income	3,024,722	-	7,563,163	-
Other Income	128,698	-	3,034,488	
	14,652,399	672	54,920,814	1,477
Unrealized gain on re-measurement of investments at Fair Value through profit & loss (FVTPL)	(2,409,263)	-	14,611,121	-
	12,243,136	672	69,531,936	1,477
Operating expenses	(21,801,515)	-	(67,110,952)	-
Financial charges	(9,243)	-	(53,111)	(300)
<b>Profit/(Loss) before levy and taxation</b>	<b>(9,567,623)</b>	<b>672</b>	<b>2,367,873</b>	<b>1,177</b>
Levy - reversal/(charge)	825,871	-	(2,026,526)	-
<b>Profit/(Loss) for the period before taxation</b>	<b>(8,741,752)</b>	<b>672</b>	<b>341,347</b>	<b>1,177</b>
Taxation	-	-	-	-
<b>Profit/(Loss) for the period after taxation</b>	<b>(8,741,752)</b>	<b>672</b>	<b>341,347</b>	<b>1,177</b>
<b>Attributable to:</b>				
Equity holders of the holding company	(8,741,752)	672	341,347	1,177
Non-controlling interest	-	-	-	-
	(8,741,752)	672	341,347	1,177
<b>Earning/(Loss) per share - basic</b>	<b>(0.25)</b>	<b>0.07</b>	<b>0.01</b>	<b>0.12</b>



Chief Executive Officer



Director

Chief Financial Officer



UDL International Limited  
Consolidated Condensed Interim Statement of Comprehensive Income - (Unaudited)  
For the nine months period ended March 31,2025

	Three months period ended		Nine months period ended	
	March 31, 2025	March 31,2024	March 31, 2025	March 31,2024
	----- Rupees -----			
Profit/(Loss) after taxation	(8,741,752)	672	341,347	1,177
Other Comprehensive Income				
<i>Items that may not be reclassified subsequently to the statement of profit or loss:</i>				-
Unrealized gain on re-measurement of investments at fair value through other comprehensive income (FVOCI)	35,801,884	-	40,903,056	-
Total comprehensive income for the period	<u>27,060,132</u>	<u>672</u>	<u>41,244,403</u>	<u>1,177</u>
Attributable to:				
Equity holders of the holding company	27,060,132	672	41,244,403	1,177
Non-controlling interest	-	-	-	-
	<u>27,060,132</u>	<u>672</u>	<u>41,244,403</u>	<u>1,177</u>



Chief Executive Officer



Director



Chief Financial Officer



UDL International Limited  
Consolidated Condensed Interim Statement of Changes in Equity - (Unaudited)  
For the nine months period ended March 31,2025

	Share Capital	General Reserves	Un-appropriated profit/ (Accumulated Losses)	Non- controlling interest	Income /Deficit on revaluation of investment	Total
	----- Rupees -----					
Balance as at July 1, 2023	100,000	-	(221,008)	-	-	(121,008)
Total comprehensive Income for the period	-	-	1,177	-	-	1,177
Balance as at March 31,2024	100,000	-	(219,831)	-	-	(119,831)
Balance as at July 01, 2024	351,205,480	192,812,478	(7,944,086)	-	(27,896,354)	508,177,518
Profit after tax	-	-	341,347	-	-	341,347
Comprehensive income for the period	-	-	-	-	40,903,057	40,903,057
Total comprehensive income for the nine months period ended March 31,2025	-	-	341,347	-	40,903,057	41,244,404
Balance as at March 31,2025 (un-audited)	351,205,480	192,812,478	(7,602,740)	-	13,006,703	549,421,922



Chief Executive Officer



Director




Chief Financial Officer

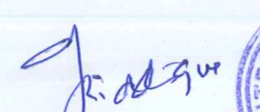


UDL International Limited  
Consolidated Condensed Interim Statement of Cash Flow - (Unaudited)  
For the nine months period ended March 31,2025

	Note	March 31, 2025	March 31,2024
		Rupees	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before levy & taxation		2,367,873	1,177
Adjustment of non cash items:			
Depreciation		4,347,222	-
Amortization		93,746	-
Unrealized (gain)/loss on re-measurement of investments at FVTPL		(14,611,121)	-
Gain on disposal of asset		(2,417,462)	-
Dividend income		(4,697,570)	-
Financial charges		53,111	300
		(17,232,074)	300
Operating loss before working capital changes		(14,864,201)	1,477
Changes in working capital:			
Diminishing musharakah financing		(60,695,306)	-
Advances, deposits, prepayments and other receivables		(19,181,980)	-
Trade and Other payables		(5,930,329)	-
Unclaimed dividend		(97,225)	-
		(85,904,840)	-
Tax paid		(5,662,270)	(176)
Financial charges paid		(53,111)	(300)
Net cash (used in) operating activities		(106,484,422)	1,001
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of fixed assets		(11,428,315)	-
Proceeds from sale of fixed assets		3,012,000	-
Software		(625,000)	-
Net investments during the year		140,486,275	-
Dividends received		4,697,570	-
Net cash generated from investing activities		136,142,530	-
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
		-	-
Net increase in cash and cash equivalents		29,658,108	1,001
Cash and cash equivalents at the beginning of the period		166,460,880	29,155
Cash and cash equivalents at the end of the period		196,118,989	30,156

  
Chief Executive Officer

  
Director

  
Chief Financial Officer

