



April 24, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED  
MARCH 31, 2025**

Dear Sir,

We would like to inform you that the Board of Directors in their meeting held on April 24, 2025 reviewed and approved the Un-audited financial results of the Company for the quarter ended March 31, 2025 and recommended the following:

- |  |       |
|--|-------|
| i. CASH DIVIDEND                             | -NIL- |
| ii. BONUS SHARES                             | -NIL- |
| iii. RIGHT SHARES                            | -NIL- |
| iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION | -NIL- |
| v. ANY OTHER PRICE-SENSITIVE INFORMATION     | -NIL- |

The Un-Audited financial statements of the Company are Annexed.

1<sup>st</sup> Quarter Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS, within the specified time.

Yours faithfully,

For and on behalf of  
ZIL LIMITED

  
Muhammad Shahid  
Company Secretary



Encl: As Above

**ZIL LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2025**

		March 31, 2025 (Un-audited) (Rupees in '000)	December 31, 2024 (Audited)
	Note		
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	6	1,519,249	1,466,101
Intangible asset		5,105	5,795
Long term deposits		26,792	23,743
Long term loans to employees		912	873
		<u>1,552,058</u>	<u>1,496,512</u>
<b>CURRENT ASSETS</b>			
Stores & Spares		238	283
Stock-in-trade	7	1,028,303	629,650
Trade debts	8	229,771	279,170
Advances, prepayments and other receivables	9	58,888	12,173
Short term investments	10	-	40,000
Taxation		175,956	117,140
Cash and bank balances	11	23,621	151,877
		<u>1,516,540</u>	<u>1,230,293</u>
Assets classified as held for sale	12	488,845	488,845
		<u>3,557,443</u>	<u>3,215,651</u>
<b>TOTAL ASSETS</b>			
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized share capital			
40,000,000 (December 31, 2024: 40,000,000) ordinary shares of Rs. 10/- each		<u>400,000</u>	<u>400,000</u>
Issued, subscribed and paid-up capital		61,226	61,226
Capital reserves			
Surplus on revaluation of property, plant and equipment		1,028,312	1,033,587
Revenue reserves			
General reserves		6,000	6,000
Unappropriated profit		<u>281,337</u>	<u>274,940</u>
		<u>1,376,875</u>	<u>1,375,753</u>
<b>NON-CURRENT LIABILITIES</b>			
Long term loan	13	1,713	2,223
Deferred taxation		214,424	212,170
Deferred staff liabilities		204,415	192,489
Lease liabilities		<u>160,861</u>	<u>117,329</u>
		<u>581,413</u>	<u>524,211</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	14	1,338,059	1,034,935
Current maturity of long term liabilities		33,598	26,003
Contract liabilities		29,239	102,685
Short term borrowings	15	61,846	31,846
Taxation		134,928	118,733
Unclaimed dividends		<u>1,485</u>	<u>1,485</u>
		<u>1,599,154</u>	<u>1,315,687</u>
<b>CONTINGENCIES AND COMMITMENTS</b>			
	16		
		<u>3,557,443</u>	<u>3,215,651</u>

CHIEF EXECUTIVE OFFICER

DIRECTOR



CHIEF FINANCIAL OFFICER

**ZIL LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2025**

		Quarter ended	
		March 31, 2025	March 31, 2024
		(Rupees in '000)	
	Note		
Sales - net	17	1,209,499	1,409,381
Cost of sales	18	(821,563)	(1,029,658)
Gross profit		387,936	379,723
Selling and distribution expenses		(236,655)	(211,278)
Administrative expenses		(104,488)	(102,576)
		(341,142)	(313,854)
Other income		2,227	4,684
		49,020	70,553
Other charges		(5,483)	(1,316)
Financial charges		(23,966)	(30,540)
		(29,449)	(31,856)
Profit before tax and minimum tax differential		19,571	38,697
Levy-Minimum tax differential	19	(1,310)	(2,210)
Profit before tax		18,262	36,487
Taxation			
Current - For the period		(14,885)	(15,436)
Deferred		(2,254)	4,169
		(17,139)	(11,267)
Profit after tax for the period		1,123	25,220
Earnings per share - basic and diluted (Rupees)		0.18	4.12

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**ZIL LIMITED**

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE QUARTER ENDED MARCH 31, 2025**

	Quarter ended	
	March 31, 2025	March 31, 2024
	(Rupees in '000)	
Profit for the period	1,123	25,220
Other comprehensive income for the period	-	-
Total comprehensive (loss)/income for the period	1,123	25,220

  
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ZIL LIMITED  
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
FOR THE QUARTER ENDED MARCH 31, 2025

Issued, subscribed and paid-up capital	Capital Reserves Surplus on revaluation of property, plant and equipment	Revenue Reserves			Total	
		General Reserve	(Accumulated loss) / Unappropriated profit	Total Reserves		
----- (Rupees in '000) -----						
Balance as at January 01, 2024 - (audited)	61,226	958,870	6,000	198,758	204,758	1,224,854
<b>Total comprehensive income for the period</b>						
Profit for the period	-	-	-	25,220	25,220	25,220
Other comprehensive income						
Transferred from surplus on revaluation of property, plant and equipment - net of tax (incremental depreciation)	-	(4,026)		4,026	4,026	-
	-	(4,026)	-	29,246	29,246	25,220
Balance as at March 31, 2024 (unaudited)	61,226	954,844	6,000	228,004	234,004	1,250,074
Balance as at January 01, 2025 (audited)	61,226	1,033,587	6,000	274,940	280,940	1,375,753
<b>Total comprehensive income for the period</b>						
Profit for the period	-	-	-	1,123	1,123	1,123
Other comprehensive income						
Transferred from surplus on revaluation of property, plant and equipment - net of tax (incremental depreciation)	-	(5,275)		5,275	5,275	-
	-	(5,275)	-	6,397	6,397	1,123
Balance as at March 31, 2025 (unaudited)	61,226	1,028,312	6,000	281,337	287,337	1,376,875

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**ZIL LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2025**

	March 31, 2025	March 31, 2024
	(Rupees in '000)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax and minimum tax differential	19,571	38,697
Adjustments for:		
Finance costs	23,966	30,540
Depreciation and amortization	37,282	27,669
Provision against staff gratuity	13,750	18,294
Return on bank deposit	(246)	(1,773)
Gain on reversal of Right of use assets liability in relinquishment	(1,166)	-
Dividend income on short term Investments	(185)	(2,838)
Loss/(gain) on disposal of operating fixed assets	103	(46)
	73,503	71,846
Profit before working capital changes	93,074	110,543
Working Capital Changes		
Decrease/(increase) in current assets:		
Stores and Spares	45	-
Stock-in-trade	(398,652)	22,242
Trade debts	49,399	(49,262)
Loans to employees	(1,042)	890
Long term deposits	(3,050)	(1,650)
Advances, prepayments and other receivables	(25,512)	(12,753)
	(378,811)	(40,532)
Increase/(decrease) in current liabilities:		
Contract liabilities	(73,447)	(52,522)
Trade and other payables	283,276	67,970
	209,829	15,448
	(75,907)	85,459
Income taxes paid	(58,816)	(5,057)
Staff gratuity paid	(1,824)	(3,651)
Return received on bank deposits - under markup arrangements	246	1,773
Dividend received on short term Investments	185	2,838
Finance costs paid	(18,020)	(27,607)
	(78,228)	(31,704)
Net cash flows from operating activities	(154,135)	53,755
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Addition in capital expenditure	(35,004)	(54,169)
Proceeds from disposal of operating fixed assets	2,575	1,606
Short term investments	40,000	125,000
Net cash flows (used in) / generated from investing activities	7,571	72,437
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Lease repayment	(11,580)	(9,280)
Long term loan Repaid	(112)	(50,870)
Short term loan received	30,000	31,846
Net cash (used in) / generated from financing activities	18,308	(28,304)
Net increase in cash and cash equivalents	(128,256)	97,888
Cash and cash equivalents at the beginning of the period	151,877	127,293
Cash and cash equivalents at the end of the period	23,621	225,181

  
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**DIRECTOR**

**CHIEF FINANCIAL OFFICER**

