



SHAHEEN INSURANCE COMPANY LTD.

Head Office : 10th Floor, Shaheen Complex, M.R. Kayani Road, Karachi - 74200

Tel: (+9221) 32630370-75 Fax: (+9221) 32626674 E-mail: info@shaheeninsurance.com

Web: shaheeninsurance.com



SICL/COMP/2025/0284

April 24, 2025

**The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Dear Sir,

Notice of Postal Ballot and Provision of Electronic Voting – Prior Publication

We refer to our Notice of Annual General Meeting posted at PUCAR on April 07, 2025 and published in Newspapers on April 07, 2025.

Enclosed please find a copy of the Ballot paper required under regulation 8 of the Companies {Postal} Ballot Regulations 2018, which will be published in Newspapers, DAWN {English} and Nawa e Waqt {Urdu} on April 25, 2025.

The Ballot paper is also available for download at Company's web address www.shaheeninsurance.com.

Further, the electronic voting facility will also be available to the eligible members of the company in compliance with the above mentioned Regulations.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,


Nisar Ahmed Almani
Company Secretary


Rizwan Akhtar
Chief Executive Officer

Enclosed. As stated above

Cc. Director, Insurance Division, SECP Islamabad



Annexure I
[Regulation 8]
POSTAL ALLOT PAPER

Ballot paper for Voting through post for poll at the Annual General Meeting to be held on Monday, April 28, 2025 at 03:00 p.m. at ICAP Auditorium, Chartered Accountants Avenue, Clifton, Karachi.

Shaheen Insurance Company Limited

10th Floor, Shaheen Complex, M. R. Kayani Road, Karachi-74200. [Tel: \(+92 21\) 32630370-3](tel:+9221326303703)
www.shaheeninsurance.com

Designated email address of the Chairman at which the duly filled in ballot paper may be sent:

Name of shareholder /joint shareholders	
Registered Address	
Folio No. / CDC Participant / Investor ID with sub-account No	
Number of shares held	
CNIC Number (Copy to be attached)	
Additional Information and enclosures (In case of representative of body corporaate, corporation and Federal Government)	

Sr. No.	Nature and Description of resolutions	No. of ordinary shares for which votes cast	I/We assent to the Resolutions (FOR)	I/We assent to the Resolutions (AGAINST)
1	<p><u>Special Resolution Agenda # 1</u></p> <p>"Resolved That the fee for attending the Quarterly Board of Directors' meeting only be and is hereby approved to be paid upto Rs 50,000/- per meeting for nominee director, upto Rs 100,000/- per meeting for independent director and upto Rs 75,000/- per meeting for Chairman.</p> <p>Further Resolved That pursuant to Section 38 and all other applicable provisions of the Companies Act, 2017 the Article 83 of the Articles of Association of the Company be altered as under."</p> <p>"83. Unless otherwise determined by the Company in General Meeting the remuneration of each nominee director shall be upto Rs 50,000/-, upto Rs 100,000/- for each independent director and upto Rs 75,000/- for Chairman for each quarterly Board of Directors meeting only, he attends, plus the</p>			

	<p>actual travelling expenses incurred by him.</p> <p>"Resolved Further That the Chief Executive Officer and / or Company Secretary be and are hereby authorized to comply with the legal formalities in this regard."</p> <p>Further Resolved That, the aforesaid resolution shall be subject to any amendment, modification, addition or deletion as may be required and such amendment, modification, addition or deletion shall not require fresh approval of members."</p>			
2	<p><u>Special Resolution Agenda # 2</u></p> <p>"Resolved That the Authorized Share Capital of the Company be and is hereby increased from Rs 1,000,000,000/- to Rs 2,500,000,000/- and that Clause No.5 of the Memorandum of Association and Article No.6 of Articles of Association of the Company be and are hereby accordingly amended."</p> <p>Further Resolved That, the Chief Executive Officer and / or Company Secretary be and are hereby authorized to comply with the legal formalities in this regard."</p> <p>Further Resolved That, the aforesaid resolution shall be subject to any amendment, modification, addition or deletion as may be required and such amendment, modification, addition or deletion shall not require fresh approval of members."</p>			

Signature of Shareholder(s) (In case of corporate entity, please affix company round stamp)	Place	Date

NOTES:

1. Dully filled ballot paper should be sent to the Chairman of Shaheen Insurance Company Limited at Registered Office at 10th Floor, Shaheen Complex, M. R. Kayani Road, Karachi-74200 or e-mail at _____
2. Copy of CNIC/ Passport (in case of foreigner) should be enclosed with the ballot paper.
3. Ballot paper should reach the Chairman of the Company on or before 27th April, 2025 upto 17.00 p.m. Any ballot paper received after this date and time will not be considered for voting.
4. Signature on ballot paper should match with signature on CNIC/Passport (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written poll paper will be rejected.
6. In case of a representative of a body corporate, corporation or Federal Government, the Ballot Paper must be accompanied by a copy of the CNIC of an authorized person, an attested copy of Board Resolution / Power of Attorney / Authorization Letter etc., in accordance with Section(s) 138 or 139 of the Companies Act, 2017 as applicable. In the case of foreign body corporate etc. all documents must be attested by the Counsel General of Pakistan having jurisdiction over the Member.
7. Ballot Paper has also been placed on the website of the Company at: **www.shaheeninsurance.com**. Members may download the ballot paper from the website or use an original/photocopy printed in notice of meeting.