



Ref: CFO-0431/PSX/04/2025

April 24, 2025

Hafiz Maqsood Munshi

Unit Head, Listed Companies Compliance – (RAD)
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building, Stock Exchange Road,
Karachi – 74000

Subject: **Re: UNUSUAL MOVEMENT IN VOLUME OF THE SHARES OF
GAMMON PAKISTAN LIMITED ("GAMON")**

Reference: PSX letter PSX/Gen-785 dated April 21, 2025.

Dear Sir,

With reference to your inquiry regarding the unusual movement in volume of the share of **Gammon Pakistan Limited ("GPL" or "the Company")** during the preceding period, we would like to submit our response as follows:

- i. The Company is not aware of any undisclosed material information, development, or event that could have contributed to the unusual fluctuation in the share price of GPL. It may be noted that the Company has been operating under financial constraints and incurring losses for over the past three years. The relevant financial reports have been duly disclosed and are available on the PSX portal for public reference.
- ii. Furthermore, we confirm that none of the Directors or any executive of the Company has engaged in trading of GPL shares during the said period. As such, the Company has no insight into any external factors that may have influenced movement in volume of the share and reiterates that GPL is not aware of any such matter or development.

In view of the above, we respectfully request that the matter may be treated as clarified, and the observation may be considered favourably resolved. We will be obliged

Yours Sincerely,

For and on behalf of,
Gammon Pakistan Limited

Ghulam Murtaza Khurshid
Chief Financial Officer

