

April 24, 2025

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Subject: Financial Results for the Quarter and Nine Months Ended March 31, 2025

Dear Sir,

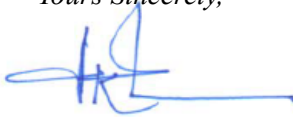
We have to inform you that the Board of Directors of Macpac Films Limited in its meeting held on **April 24, 2025** at Karachi recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial statements of the Company are attached.

The Quarterly / Nine Month Report of the Company for the period ended **March 31, 2025** will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



**Aquil A. Khan
Company Secretary**



MACPAC Films Limited
Condensed Interim Statement of Financial Position
As at March 31, 2025

	March 31, 2025 (Un-audited)	June 30, 2024 (Audited)
	----- (Rupees) -----	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	2,395,352,502	2,234,636,499
Intangible assets	14,543,477	17,668,898
Long-term deposits	16,815,042	16,815,042
	<u>2,426,711,021</u>	<u>2,269,120,439</u>
CURRENT ASSETS		
Inventories	1,189,826,277	1,131,640,060
Stores and spares	93,128,434	61,475,107
Trade receivables - net	956,488,852	899,842,277
Loans and advances	38,033,480	47,299,910
Short term deposits, prepayments and other receivables	122,999,295	164,491,272
Taxation - net	109,096,761	74,674,822
Short Term Investment	10,524,062	10,524,062
Cash and bank balances	78,071,362	146,593,352
	<u>2,598,168,523</u>	<u>2,536,540,862</u>
TOTAL ASSETS	<u><u>5,024,879,544</u></u>	<u><u>4,805,661,301</u></u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
AUTHORISED SHARE CAPITAL		
70,000,000 (June 30, 2024: 70,000,000) ordinary shares of Rs.10/- each	700,000,000	700,000,000
Issued, subscribed and paid-up capital	593,011,500	593,011,500
Capital reserves	173,566,620	173,566,620
Revenue reserves	646,074,913	647,353,151
Surplus on revaluation of property, plant and equipment	823,040,000	823,040,000
	<u>2,235,693,033</u>	<u>2,236,971,271</u>
NON-CURRENT LIABILITIES		
Diminishing musharika arrangement	85,334,547	16,721,796
Lease liabilities	40,269,697	47,262,164
Deferred tax liability	128,487,066	152,528,133
Employee benefits obligations	151,726,524	140,549,985
	<u>405,817,834</u>	<u>357,062,078</u>
CURRENT LIABILITIES		
Trade and other payables	1,631,694,534	1,605,188,067
Short-term borrowings - secured	475,075,215	325,180,889
Accrued mark-up	11,441,300	13,972,124
Unclaimed dividend	1,493,421	1,209,289
Current portion of non-current liabilities	263,664,207	266,077,583
	<u>2,383,368,677</u>	<u>2,211,627,952</u>
TOTAL LIABILITIES	<u><u>2,789,186,511</u></u>	<u><u>2,568,690,030</u></u>
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	<u><u>5,024,879,544</u></u>	<u><u>4,805,661,301</u></u>



MACPAC Films Limited
 Condensed Interim Statement of Profit or Loss (Un-audited)
 For the nine months and three months ended March 31, 2025

	Nine months ended		Three months ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	----- (Rupees) -----			
Revenue from contracts with customers - net	4,471,924,779	4,262,613,032	1,540,879,330	1,367,805,919
Cost of sales	(3,948,939,336)	(3,497,063,850)	(1,346,111,664)	(1,182,462,898)
Gross profit	522,985,443	765,549,182	194,767,666	185,343,021
Administrative expenses	(280,110,043)	(230,365,603)	(104,521,222)	(81,499,060)
Marketing and distribution expenses	(136,183,328)	(112,761,640)	(43,151,517)	(41,975,816)
Other operating expenses	(5,923,108)	(20,458,946)	(4,210,536)	(6,436,626)
Operating profit	100,768,964	401,962,993	42,884,391	55,431,519
Finance costs	(76,246,207)	(97,672,408)	(24,871,421)	(26,328,262)
Other income	80,183,436	94,733,304	67,389,597	78,485,341
Profit before income tax and levy	104,706,193	399,023,889	85,402,567	107,588,598
Taxation - levy	(174,052)	(316,462)	(44,835)	(176,306)
Profit before tax	104,532,141	398,707,427	85,357,732	107,412,292
Income Tax	(31,683,941)	(154,293,642)	(24,380,142)	(41,304,323)
Profit after taxation	72,848,200	244,413,785	60,977,590	66,107,969
Earnings per share - basic and diluted	1.23	4.12	1.03	1.11



MACPAC Films Limited

Condensed Interim Statement of Comprehensive Income (Un-audited)

For the nine months and three months ended March 31, 2025

	Nine months ended		Three months ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	(Rupees)			
Profit for the period	72,848,200	244,413,785	60,977,590	66,107,969
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the period	<u>72,848,200</u>	<u>244,413,785</u>	<u>60,977,590</u>	<u>66,107,969</u>



MACPAC Films Limited
Condensed Interim Statement of Changes in Equity (Un-audited)
For the nine months ended March 31, 2025

	Share Capital	Capital Reserves		Revenue Reserves	Total reserves	Total
	Issued, subscribed and paid-up capital	Share premium reserve	Revaluation Surplus	Un- appropriated profits		
	(Rupees)					
Balance as at June 30, 2023 - (Audited)	593,011,500	173,566,620	623,040,000	503,635,441	1,300,242,061	1,893,253,561
Total comprehensive income for the period						
Profit for the period	-	-	-	244,413,785	244,413,785	244,413,785
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	244,413,785	244,413,785	244,413,785
Transaction with owners:						
Final Cash Dividend for the year ended 30 June 2023 at the rate of Rs. 1.5 per share	-	-	-	(88,951,725)	(88,951,725)	(88,951,725)
Balance as at March 31, 2024 - (Un-audited)	593,011,500	173,566,620	623,040,000	659,097,501	1,455,704,121	2,048,715,621
Balance as at June 30, 2024 - (Audited)	593,011,500	173,566,620	823,040,000	647,353,151	1,643,959,771	2,236,971,271
Profit for the period	-	-	-	72,848,200	72,848,200	72,848,200
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	72,848,200	72,848,200	72,848,200
Transaction with owners:						
Final Cash Dividend for the year ended 30 June, 2024 at the rate of Rs. 1.25 per share	-	-	-	(74,126,438)	(74,126,438)	(74,126,438)
Balance as at March 31, 2025 (Un-audited)	593,011,500	173,566,620	823,040,000	646,074,913	1,642,681,533	2,235,693,033



MACPAC Films Limited

Condensed Interim Statement of Cashflows (Un-audited)

For the nine months ended March 31, 2025

	Nine months ended	
	March 31, 2025	March 31, 2024
	----- (Rupees) -----	
CASH FLOWS GENERATED FROM OPERATIONS		
Profit before income tax and levy	104,706,193	399,023,889
Adjustments for non-cash and other items:		
Depreciation	112,040,632	103,279,572
Amortisation	3,125,421	125,418
Unrealised exchange loss	697,562	1,693,798
Loss on sale of fixed asset	14,889,331	5,585,761
Provision for gratuity	30,149,751	26,124,063
Finance costs	76,246,207	97,672,408
	237,148,904	234,481,020
Changes in working capital		
<i>(Increase) / decrease in current assets:</i>		
Inventories	(58,186,217)	(67,886,202)
Stores and Spares	(31,653,327)	(3,464,876)
Trade receivables - net	(56,646,575)	(78,622,553)
Loans and advances	9,266,430	(14,561,873)
Short term deposits, prepayments and other receivables	41,491,977	47,938,826
	(95,727,712)	(116,596,678)
<i>Increase / (decrease) in current liability:</i>		
Trade and other payables	19,810,286	(411,385,444)
Cashflows generated from operations	265,937,671	105,522,787
Taxes paid	(90,320,999)	(118,509,891)
Gratuity paid	(12,974,593)	(9,584,955)
Finance costs paid	(78,777,031)	(92,856,173)
	(182,072,623)	(220,951,019)
Net cash generated / (used in) from operating activities	83,865,048	(115,428,232)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditures	(312,278,506)	(211,676,269)
Proceeds from disposal of fixed assets	24,632,540	5,932,203
Long-term deposits paid	-	(4,125,000)
Net cash used in investing activities	(287,645,966)	(209,869,066)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(73,842,306)	(88,593,747)
Obtained / (repayment) of diminishing musharika - net	68,612,751	(16,771,242)
(Repayment) / obtained of lease liabilities - net	(9,405,843)	36,550,102
Increase in Short term borrowings - net	149,894,326	251,069,897
Net cash generated from financing activities	135,258,928	182,255,010
Net decrease in cash and cash equivalents	(68,521,990)	(143,042,288)
Cash and cash equivalents at the beginning of the period	146,593,352	267,862,572
Cash and cash equivalents at the end of the period	78,071,362	124,820,284

WEB: www.macpacfilms.com

FAX: +92-21-34305810

UAN: +92-21-111-635-111

REGISTERED OFFICE: 44-C, Block-6, P.E.C.H.S., Main Razi Road, Karachi-Pakistan.

REGIONAL OFFICE: Room# 21, 2nd Floor, Lahore Center, Gulberg Lahore-Pakistan.

