

Date: April 25, 2025

Form-25

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following:

In continuation of our previous updates regarding the fire incident at Korangi Creek, TPL is pleased to confirm that the fire that broke out at Korangi Creek on the evening of March 28, 2025, once again extinguished naturally late last night. This marks the second time within the past 10 days that the fire extinguished on its own. This appears to be in line with the projected 2–3 week timeline shared by industry experts and as per TPL's own internal assessment.

Following the formation of a Technical Committee on April 8, 2025 by the Ministry of Energy (Petroleum Division), the American firm Cudd Well was engaged by the Committee to provide technical evaluation and advise on containment strategies. The fire's decline in intensity and eventual extinguishment is primarily attributed to it being a small pocket of gas. Nonetheless, the expert committee and TPL continue to monitor the area closely for any signs of residual gas leakage. The next course of action will be determined in alignment with the ongoing evaluations by the Government-appointed Technical Committee.

TPL extends its sincere gratitude to the Government of Pakistan, the Technical Committee led by PPL, OGDCL & PRL, the Mayor of Karachi, the local authorities, the District Administration, and the Cantonment Board Korangi Creek (CBKC) for their continued support, guidance, and swift response throughout this unusual incident.

You may please inform the Trading Right Entitlement Certificate Holders of PSX accordingly. Yours sincerely,



Shayan Mufti
Company Secretary

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad