

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

April 25, 2025

**FINANCIAL RESULTS FOR
THE NINE MONTHS PERIOD ENDED MARCH 31, 2025.**

Dear Sir,

We hereby inform you that the Board of Directors of our Company in their meeting held on April 25, 2025, at 10:00 a.m. at 3-National Park Road, Rawalpindi, recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the Nine months period ended March 31, 2025, at Rs. 10 per share i.e. 100%. This is in addition to Interim Dividends already paid at Rs. 17 per share i.e. 170%.

(ii) **BONUS SHARES**

NIL

(iii) **RIGHT SHARES**

NIL

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial statements of the Company are attached as ANNEXURE-I.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **May 05, 2025**.

The Share Transfer Books of the Company will be closed from **May 06, 2025**, to **May 07, 2025**, (both days inclusive). Transfers received at "CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi" at the close of business on **May 05, 2025**, will be treated in time for the purpose of above entitlement to the transferees.

MURREE BREWERY CO.LTD.

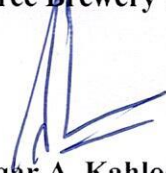
National Park Road. P.O. Box # 13, Rawalpindi Pakistan.
Phone: (92-51) 5567041-7. Fax: (92-51) 5584420, 5529084, 5567188.
E-mail: murbr@cyber.net.pk, murreebrewery@cyber.net.pk
www.murreebrewery.com



The Quarterly Report of the Company for the Nine months period ended March 31, 2025, will be transmitted through PUCARS separately, within the specified time.

Sincerely yours,

for **Murree Brewery Company Limited**


Ch. Waqar A. Kahloon
Company Secretary



Cc: **Executive Director/HOD**
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan, Islamabad

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Murree Brewery Company Limited
Condensed Interim Statement of Profit or Loss (Unaudited)
For the nine months ended 31 March 2025

ANNEXURE-I

	Note	Quarter ended 31 March		Nine months ended 31 March	
		2025	2024	2025	2024
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
NET TURNOVER	9	6,132,881	5,283,560	19,290,202	16,043,074
COST OF SALES	10	(4,551,075)	(3,881,371)	(14,027,756)	(11,984,664)
GROSS PROFIT		1,581,806	1,402,189	5,262,446	4,058,410
Selling and distribution expenses		(361,344)	(270,181)	(1,082,092)	(896,203)
Administrative expenses		(196,910)	(175,037)	(580,850)	(518,207)
Other expenses		(81,001)	(81,693)	(276,125)	(229,223)
Other income		17,247	16,916	56,678	58,980
OPERATING PROFIT		959,798	892,194	3,380,057	2,473,757
Finance costs		(2,598)	(1,500)	(7,093)	(4,745)
Finance income		398,919	194,345	670,608	466,034
NET FINANCE INCOME		396,321	192,845	663,515	461,289
PROFIT BEFORE TAX		1,356,119	1,085,039	4,043,572	2,935,047
Income tax expense		(461,675)	(447,017)	(1,576,993)	(1,144,668)
PROFIT FOR THE PERIOD		894,444	638,022	2,466,579	1,790,378
Earnings per share - basic and diluted (Rupees)	11	32.33	23.06	89.16	64.72

The annexed notes 1 to 18 form an integral part of these financial statements.



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Murree Brewery Company Limited
Condensed Interim Statement of Financial Position
As at 31 March 2025

	Note	Un-Audited 31-Mar-25 (Rs.'000)	Audited 30-Jun-24 (Rs.'000)		Note	Un-Audited 31-Mar-25 (Rs.'000)	Audited 30-Jun-24 (Rs.'000)
EQUITY				ASSETS			
Share capital and reserves				Property, plant and equipment	6	7,068,520	7,284,219
Share capital		276,636	276,636	Right of use assets	7	22,924	28,048
Capital reserve		30,681	30,681	Advances for capital expenditures		94,386	90,526
Revenue reserves		12,103,974	10,500,460	Investment properties		593,180	593,180
Revaluation surplus on property, plant and equipment and ROU assets- net of tax		4,301,310	4,323,480	Long term advances		19,460	12,093
Total equity		16,712,601	15,131,257	Long term investments		503,180	505,437
				Long term deposits		43,929	44,429
				Employee benefits		-	51,719
				Non-current assets		8,345,579	8,609,651
LIABILITIES				Inventories		5,822,075	4,108,565
Lease liabilities		6,626	14,136	Trade debts		41,985	40,751
Employee benefits		300,897	309,359	Advances, prepayments and other receivables		729,166	803,876
Deferred tax liability- net		539,461	515,200	Short term investments	8	3,880,321	2,526,515
Non-current liabilities		846,984	838,695	Cash and bank balances		2,781,850	3,740,406
Current portion of lease liabilities		20,110	13,562	Current assets		13,255,397	11,220,113
Trade and other payables		2,111,132	2,199,250				
Contract liabilities		228,523	656,881				
Provision for income tax - net		1,454,815	788,958				
Levies payable		38,805	39,917				
Unpaid dividend		156,231	128,679				
Unclaimed dividend		31,776	32,565				
Current liabilities		4,041,392	3,859,812				
Total liabilities		4,888,376	4,698,507				
Total equity and liabilities		21,600,976	19,829,764	Total assets		21,600,976	19,829,764

Contingencies and commitments

The annexed notes 1 to 18 form an integral part of these financial statements.



Murree Brewery Company Limited
Condensed Interim Statement of Changes in Equity (Unaudited)
For the nine months ended 31 March 2025

	Share capital	Capital reserve	General reserve	Contingency reserve	Unappropriated profits	Total	Revaluation surplus on property, plant	Total equity
					(Rs. '000)			
Balance at 30 June 2023 (Audited)	276,636	30,681	327,042	20,000	8,333,683	8,680,725	4,345,951	13,333,993
<i>Total comprehensive income for the period</i>								
Profit for the period	-	-	-	-	1,790,378	1,790,378	-	1,790,378
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	1,790,378	1,790,378	-	1,790,378
Revaluation surplus on property, plant and equipment realized through depreciation for the year - net of deferred tax	-	-	-	-	25,082	25,082	(25,082)	-
Transactions with the owners of the Company								
Distribution to owners								
Final cash dividend for the year ended 30 June 2023 (@50 % i.e. Rs. 5/- per share)	-	-	-	-	(138,318)	(138,318)	-	(138,318)
First Interim dividend for the year ended 30 June 2024 (@75% i.e. Rs. 7.5/- per share)	-	-	-	-	(207,477)	(207,477)	-	(207,477)
Second Interim dividend for the year ended 30 June 2024 (@80% i.e. Rs.8/- per share)	-	-	-	-	(221,309)	(221,309)	-	(221,309)
Total distribution to owners	-	-	-	-	(567,104)	(567,104)	-	(567,104)
Balance as at 31 March 2024 (Unaudited)	276,636	30,681	327,042	20,000	9,582,039	9,929,081	4,320,869	14,557,266
Balance at 30 June 2024 (Audited)	276,636	30,681	327,042	20,000	10,153,418	10,500,460	4,323,480	15,131,257
<i>Total comprehensive income for the period</i>								
Profit for the period	-	-	-	-	2,466,579	2,466,579	-	2,466,579
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	2,466,579	2,466,579	-	2,466,579
Revaluation surplus on property, plant and equipment realized through depreciation for the year - net of deferred tax	-	-	-	-	22,170	22,170	(22,170)	-
Transactions with the owners of the Company								
Distribution to owners								
Final cash dividend for the year ended 30 June 2024 (@150 % i.e. Rs. 15/- per share)	-	-	-	-	(414,954)	(414,954)	-	(414,954)
First Interim dividend for the year ending 30 June 2025 (@50% i.e. Rs. 5/- per share)	-	-	-	-	(138,318)	(138,318)	-	(138,318)
2nd Interim dividend for the year ending 30 June 2025 (@120% i.e. Rs. 12/- per share)	-	-	-	-	(331,963)	(331,963)	-	(331,963)
Total distribution to owners	-	-	-	-	(885,235)	(885,235)	-	(885,235)
Balance as at 31 March 2025 (Unaudited)	276,636	30,681	327,042	20,000	11,756,932	12,103,974	4,301,310	16,712,601

The annexed notes 1 to 18 form an integral part of these financial statements.



Murree Brewery Company Limited
Condensed Interim Statement of Cash Flows (Unaudited)
For the nine months ended 31 March 2025

		Nine months ended 31 March	
	Note	2025 (Rs.'000)	2024 (Rs.'000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		4,043,572	2,935,047
Adjustments for:			
Depreciation / amortization		340,056	317,436
Amortization of right of use asset		5,124	7,479
Employee benefits - charged to profit or loss		202,970	185,105
Provision for Workers' Profit Participation Fund (WPPF)		181,208	157,798
Provision for Workers' Welfare Fund (WWF)		86,220	63,119
Provision for water tax		38,832	33,681
(Gain) / Loss on disposal of property, plant and equipment		(506)	(6,563)
Finance cost		7,093	4,745
Return on deposit accounts		(283,977)	(236,110)
Interest on PIBs		(32,061)	(32,063)
Interest on advances		(762)	(369)
Dividend income		-	(197,478)
Unrealized gain on re-measurement of short term investments		(353,808)	(13)
		190,389	296,767
Operating profit before working capital changes		4,233,961	3,231,813
<i>Changes in</i>			
Inventories		(1,713,510)	(1,549,900)
Trade debts		(1,234)	(13,831)
Advances, prepayments and other receivables		74,710	(20,547)
Trade and other payables		(88,118)	(122,261)
Contract liabilities		(428,358)	(193,683)
		(2,156,510)	(1,900,222)
Cash generated from/(used in) operating activities		2,077,450	1,331,591
Finance cost paid		(7,093)	(4,745)
Employee benefits paid		(136,412)	(150,695)
WPPF paid		(174,834)	(90,876)
Levies paid		(1,112)	-
Taxes paid		(910,025)	(728,950)
Net cash from/(used in) operating activities		849,087	356,324
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property, plant and equipment		(241,054)	(205,942)
Proceeds from disposal of property, plant and equipment		6,120	7,428
Advances for capital expenditures		(3,860)	(59,628)
Long term advances paid		(7,367)	(499)
Long term deposits received		500	-
Proceeds from sale of / (acquisition of) investments - net		(1,000,000)	(192,925)
Interest received		297,451	249,191
Dividends received		-	197,478
Net cash generated from/(used in) investing activities		(948,210)	(4,897)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment against lease liabilities		(962)	5,658
Dividend paid		(858,472)	(567,104)
Net cash used in financing activities		(859,434)	(561,446)
Net increase / (decrease) in cash and cash equivalents		(958,557)	(210,019)
Cash and cash equivalents at beginning of the year		3,740,406	2,480,747
Cash and cash equivalents at end of the year	8	2,781,850	2,270,729

The annexed notes 1 to 18 form an integral part of these financial statements.

