



INVEST CAPITAL INVESTMENT BANK LIMITED

ICIBL/ PSX/BOD/2025/385
April 25, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

SUBJECT: Financial Results For The Quarter Ended March 31, 2025

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their meeting held on April 25, 2025 at 10.30 am at the Head Office, Lahore recommended the following:

- | | | |
|----|---|-----|
| 1. | <u>CASH DIVIDEND</u> | Nil |
| 2. | <u>BONUS SHARES</u> | Nil |
| 3. | <u>RIGHT SHARES</u> | Nil |
| 4. | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | Nil |
| 5. | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

The Board has approved the Un-Audited Financial Statements for the quarter ended March 31, 2025.

Yours truly,

For Invest Capital Investment Bank Limited


M. Naim Ashraf
Company Secretary



Karachi, Lahore, Gujranwala, Peshawar

Head Office: 131-A, Zahidjee House, Scotch Corner, Upper Mall, Lahore. Tel: (92 42) 35777285-86

Registered Office: Flat # 2, Plot # 38-C, 22nd Commercial Street, Phase - II Ext., DHA, Karachi.

Email: info@icibl.com, Website: www.icibl.com

Note	Un-audited March 2025	Audited June 2024
Rupees.....	

ASSETS
Non-current assets

Property and equipment	5	66,803,904	70,100,747
Intangible assets	6	437,399	564,386
Investment accounted for using equity method	7	126,924,432	138,764,415
Net investment in finance lease	8	188,830,319	52,507,920
Long term musharakah finances	9	-	-
Long term loans	10	421,905,748	275,819,290
Long term security deposits		2,330,225	2,330,225
		807,232,026	540,086,982

Current assets

Short term musharakah finances		28,027,984	28,027,984
Short term finances	11	114,719	122,906
Ijarah rentals receivables		1,241,277	1,241,277
Current portion of non-current assets	12	407,640,973	397,069,245
Advances, deposits, prepayments and other receivables		25,189,617	37,853,497
Investment in Treasury Bills	13	97,191,572	238,712,934
Financial assets at fair value through profit or loss	14	7,794,925	8,191,032
Bank balances		80,397,530	47,288,303
		647,598,597	758,507,178
		1,454,830,624	1,298,594,162

TOTAL ASSETS
EQUITY AND LIABILITIES
Share Capital and Reserves
Authorized capital

485,000,000 ordinary shares of Rs. 10 each

4,850,000,000 4,850,000,000

Issued, subscribed and paid-up capital

Loan from directors

Capital reserves

Capital reserve on amalgamation

Revenue reserves

General reserve

Accumulated loss

2,848,668,960	2,848,668,960
-	126,000,000
(2,022,075,992)	(2,022,075,992)
102,976,444	102,976,444
(267,450,533)	(355,069,817)
662,118,879	700,499,595

Non-current liabilities

Security deposits from clients

Redeemable capital

Liability related to outgoing group

307,071,727	173,133,962
-	-
10,530,000	12,960,000
317,601,727	186,093,962

Current liabilities

Current portion of non-current liabilities

Short term loan from director

Accrued and other liabilities

Profit / mark up payable

Unclaimed dividend

Provision for taxation - income tax

65,265,961	43,575,305
59,816,000	-
144,638,865	150,344,210
187,364,347	187,364,347
7,438,973	6,855,990
10,585,872	23,860,753
475,110,018	412,000,605
1,454,830,624	1,298,594,162

TOTAL EQUITY AND LIABILITIES
CONTINGENCIES AND COMMITMENT

17

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[Signature]
Company Secretary


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INVEST CAPITAL INVESTMENT BANK LIMITED

Invest Capital Investment Bank Limited
Condensed Interim Statement of Profit or Loss (Un-audited)
For the Nine Month Period Ended March 31, 2025

Nine Month ended March 31,		Quarter ended March 31,	
2025	2024	2025	2024

Note Rupees.....

Income

Income from leasing operations	35,596,186	18,948,648	14,193,786	7,255,950
Operating lease rentals	16,494	-	-	-
Profit on musharakah investments	1,622,949	1,572,149	999,949	(22,783)
Income from finances	54,397,348	52,879,577	20,340,119	18,585,888
Income on deposits with banks	8,260,279	3,364,800	1,870,136	1,731,851
Income from investment in treasury bills	5,225,693	10,844,734	3,613,809	5,469,845
Profit/(loss) from joint venture	(11,839,983)	9,330,832	-	-
Dividend income	1,381	5,454,946	-	762,166
Capital Gain on sale of treasury bills	17,642,920	19,271,348	-	9,652,257
Net gain on sale of marketable securities	2,151,245	6,875,411	1,468,818	2,070,987
Unrealized (loss) on financial assets at fair value - net	897,431	(209,857)	(1,156,725)	(2,296,167)
	113,971,943	128,332,589	41,329,892	43,209,994

Expenses

Administrative and operating expenses	(27,187,909)	(26,994,488)	(7,600,909)	(8,178,815)
Financial charges	(4,639)	(3,324)	(1,015)	(1,910)
	(27,192,548)	(26,997,812)	(7,601,924)	(8,180,723)
	86,779,395	101,334,777	33,727,968	35,029,270
	6,290,698	3,689,535	1,518,111	1,218,042
	93,070,093	105,024,312	35,246,080	36,247,311

Other income

Provision reversed / (charged)

on non-performing loans and write-offs

Reversal / (provision) against:

Finance lease receivable and rentals - net	2,466,420	1,113,812	1,213,773	63,399
Long term / short term musharakah finances	662,803	117,774	-	-
Other receivables	3,532,272	-	1,000,000	-
Impairment loss on investment	-	688,688	-	688,688
Balances written off:				
Lease receivables	(1,307,901)	-	(1,307,901)	-
	5,353,594	1,920,274	905,872	752,087

Profit for the year before income tax and levies

Levies	(5,818,002)	-	-	-
Profit before taxation	92,605,685	106,944,586	36,151,952	36,999,398
-For the period	(4,767,870)	(12,710,553)	-	(2,499,968)
-Prior year	(218,531)	-	-	-

Profit for the period

	87,619,284	94,234,033	36,151,952	34,499,430
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Earnings per share - Basic and Diluted

	0.308	0.331	0.127	0.121
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INVEST CAPITAL INVESTMENT BANK LIMITED

Invest Capital Investment Bank Limited Condensed Interim Statement of Cash Flows (Un-audited) For the Nine Month Period Ended March 31, 2025

	Nine month ended March 31,	
	2025	2024
Rupees.....	
a) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	98,423,687	106,944,586
Adjustments for non cash charges and other items:		
Depreciation of property, plant and equipment	3,310,363	3,842,781
Amortization of intangible assets	126,987	181,411
(Reversal) against:		
Finance lease receivable and rentals - net	(2,466,420)	(1,113,812)
Long term / short term musharakah finances	(662,803)	(117,774)
Other receivables	(3,532,272)	-
Balances written off		
lease receivables	1,307,901	-
(Gain) on disposal of operating assets	(1,967,520)	-
Unrealised loss on financial assets at fair value	(897,431)	209,857
(Profit) / loss from joint ventures	11,839,983	(9,330,832)
Dividend Income	(1,381)	(5,454,946)
Capital gain on sale of securities	(17,642,920)	(6,875,411)
Profit on treasury bills	(5,225,693)	(10,844,734)
Financial charges	4,639	3,324
	(15,806,566)	(29,500,136)
Cash flow from operating activities before working capital changes	82,617,121	77,444,450
Changes in working capital		
(Increase) / Decrease in current assets		
Short term finances	8,187	(106,636)
Ijarah rentals receivables	-	-
Advances, deposits, prepayments and other receivables	824,968	2,772,943
	833,155	2,666,307
(Decrease) / Increase in current liabilities		
Dividend Payable	-	(1,430)
Accrued and other liabilities	(5,705,345)	11,185,057
Cash generated from operations	77,744,931	91,294,383
Financial charges paid	(4,639)	(3,324)
Income tax paid	(23,152,889)	(15,393,911)
Net cash generated from operations	54,587,404	75,897,149



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INVEST CAPITAL INVESTMENT BANK LIMITED

Nine month ended March 31,
2025 2024

.....Rupees.....

b) CASH FLOWS FROM INVESTING ACTIVITIES

(Additions) in:

Property, plant and equipment	(49,000)	(53,000)
Intangible assets	-	-
Recovery of / (investment in) :		
Net investment in finance lease	(122,804,397)	58,816,383
Long term musharakah finances	662,803	1,606,552
Long term loans	(13,389,248)	(48,476,002)
Financial assets at fair value through profit or loss	1,293,538	12,611,336
Proceeds of Financial assets at fair value of equity investments	-	14,245,635
Investment in treasury bills	178,834,764	(87,927,316)
Profit received on unclaimed dividend	582,983	-
Proceeds from disposal of operating assets	2,003,000	-
Dividend Received	1,381	5,454,946
Net cash (used in) investing activities	47,135,825	(43,721,465)

c) CASH FLOWS FROM FINANCING ACTIVITIES

Receipts from / (Repayment of) :		
Short term loan from directors	59,816,000	-
Redeemable capital	-	(1,500,000)
Long term loan paid to directors	(126,000,000)	-
Liability related to outgoing group	(2,430,000)	(2,430,000)
Net cash generated from / (used in) financing activities	(68,614,000)	(3,930,000)
Net Increase in cash and cash equivalents (a+b+c)	33,109,229	28,245,684
Cash and cash equivalents at the beginning of the year	47,288,303	13,359,351
Cash and cash equivalents at the end of the period	80,397,532	41,605,035

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	Issued, subscribed and paid-up capital	Loan from directors	Capital Reserves	Revenue Reserve		Fair value reserve	Total
			Capital reserve on amalgamation	General reserve	Accumulated loss		
-----Rupees-----							
Balance as at July 01, 2023	2,848,668,960	126,000,000	(2,022,075,992)	102,976,444	(509,391,449)	10,351,875	556,529,838
Total comprehensive income for the period							
Profit for the period	-	-	-	-	94,234,033	-	94,234,033
Other comprehensive (loss)							
Items that will not be reclassified subsequently to profit or loss							
Changes in the fair value of equity investments at fair value through other comprehensive income	-	-	-	-	-	7,985,232	7,985,232
	-	-	-	-	94,234,033	7,985,232	102,219,265
Balance as at March 31, 2024	2,848,668,960	126,000,000	(2,022,075,992)	102,976,444	(415,157,416)	18,337,107	658,749,103
Profit for the half year ended June 30, 2024							
Other comprehensive income							
Items that may not be reclassified to profit or loss							
Changes in the fair value of equity investments at fair value through other comprehensive income	-	-	-	-	-	(18,337,107)	(18,337,107)
	-	-	-	-	60,087,599	(18,337,107)	41,750,492
Balance as at July 01, 2024	2,848,668,960	126,000,000	(2,022,075,992)	102,976,444	(355,069,817)	-	700,499,595
Total comprehensive income for the period							
Profit for the period	-	-	-	-	87,619,284	-	87,619,284
Other comprehensive (loss)							
Items that will not be reclassified to profit or loss							
Changes in the fair value of equity investments at fair value through other comprehensive income	-	-	-	-	-	-	-
Other items							
Loan from directors-repaid	-	(126,000,000)	-	-	-	-	(126,000,000)
	-	(126,000,000)	-	-	87,619,284	-	(38,380,716)
Balance as at March 31, 2025	2,848,668,960	-	(2,022,075,992)	102,976,444	(267,450,533)	-	662,118,879



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