

FORM-7

April 25, 2025

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

**FINANCIAL RESULTS FOR THE QUARTER
ENDED MARCH 31, 2025**


We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at **10:30 A.M. on Friday, the April 25, 2025** has not recommended any Cash Dividend, Bonus issue / Right Shares or any other entitlement. The financial results of the Bank for the quarter ended March 31, 2025 are enclosed.

The Quarterly Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

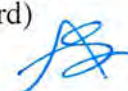
Yours truly,



(Abdul Wahid Sethi)
SEVP / Chief Financial Officer



(S. M. Ali Zamin)
Secretary (Board)



Encl: (a.a.)

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

(Un-audited) (Audited)
March 31, December 31,
2025 2024
 ----- (Rupees in '000) -----

ASSETS

Cash and balances with treasury banks
 Balances with other banks
 Lendings to financial institutions
 Investments
 Advances
 Property and equipment
 Right of use assets
 Intangible assets
 Deferred tax asset
 Other assets

307,401,453	314,234,036
48,561,955	56,836,483
73,522,789	30,000,000
4,793,082,010	4,612,334,198
1,285,813,609	1,404,867,872
62,318,241	61,668,070
7,175,935	6,317,624
2,142,898	1,939,636
-	-
250,170,517	255,880,334
6,830,189,407	6,744,078,253

LIABILITIES

Bills payable
 Borrowings
 Deposits and other accounts
 Lease liabilities
 Subordinated debt
 Deferred tax liabilities
 Other liabilities

16,610,686	26,060,123
2,081,780,727	1,937,756,922
3,891,250,493	3,865,564,883
8,965,995	8,030,117
-	-
14,106,134	40,944,092
376,209,547	408,770,670
6,388,923,582	6,287,126,807
441,265,825	456,951,446

NET ASSETS

REPRESENTED BY

Share capital
 Reserves
 Surplus on revaluation of assets
 Unappropriated profit

21,275,131	21,275,131
84,927,849	82,411,898
104,820,284	118,202,425
230,242,561	235,061,992
441,265,825	456,951,446


 Abdul Rahim
 EVP / Divisional Head


 Abdul Wahid Sethi
 SEVP / CFO

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025

	Quarter ended	
	March 31, 2025	March 31, 2024
	----- (Rupees in '000) -----	
Mark-up / return / interest earned	213,114,078	274,982,762
Mark-up / return / interest expensed	143,526,356	246,002,423
Net mark-up / return / interest income	69,587,722	28,980,339
NON MARK-UP / INTEREST INCOME		
Fee and commission income	7,405,073	5,582,791
Dividend income	1,746,465	1,723,944
Foreign exchange income	2,002,244	1,706,299
Income / (Loss) from derivatives	-	-
(Loss) / gain on securities - net	(112,262)	4,411,906
Net gains/(loss) on derecognition of financial assets measured at amortised cost	(327,814)	-
Other income	383,294	63,122
Total non mark-up / interest income	11,097,000	13,488,062
Total income	80,684,722	42,468,401
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	28,190,923	21,963,772
Other charges	11,790	10,891
Total non mark-up / interest expenses	28,202,713	21,974,663
Profit before credit loss allowance	52,482,009	20,493,738
Credit loss allowance and write offs - net	6,393,800	(665,131)
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	46,088,209	21,158,869
Taxation	24,639,105	10,436,334
PROFIT AFTER TAXATION	21,449,104	10,722,535
----- (Rupees) -----		
Basic and diluted earnings per share	10.08	5.04


Abdul Rahim
EVP / Divisional Head


Abdul Wahid Sethi
SEVP / CFO

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025

Share capital	Reserves					Surplus / (Deficit) on revaluation of assets			Unappropriated profit	Total
	Exchange translation reserve	Statutory reserve	Merger reserve	General reserve	Total	Investments	Property & Equipment / Non banking assets	Total		
(Rupees in '000)										
Balance as at January 01, 2024	21,275,131	31,032,950	47,153,577	363,606	521,338	79,071,471	16,885,488	46,769,105	63,654,593	218,754,398
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	-	-	(1,714,431)	-	(1,714,431)	(10,288,506)
Balance as at January 01, 2024 - restated	21,275,131	31,032,950	47,153,577	363,606	521,338	79,071,471	15,171,057	46,769,105	61,940,162	208,465,892
Profit after taxation for three months period ended March 31, 2024	-	-	-	-	-	-	-	-	-	370,752,656
Effect of translation of net investment in foreign branches	-	(806,598)	-	-	-	(806,598)	-	-	-	10,722,535
Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	-	-	-	-	-	-	(806,598)
Gain on sale of debt securities carried at FVOCI reclassified to the unconsolidated statement of profit and loss account - net of tax	-	-	-	-	-	-	1,940,253	-	1,940,253	-
Movement in (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	-	(458,482)	-	(458,482)	-
Remeasurement (loss) on defined benefit obligations - net of tax	-	-	-	-	-	-	(3,565,484)	-	(3,565,484)	-
Total other comprehensive income - net of tax	-	(806,598)	-	-	-	(806,598)	(2,083,713)	-	(2,083,713)	(318,522)
Transfer to statutory reserve	-	-	1,072,254	-	1,072,254	-	-	-	-	10,404,013
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	(43,230)	(43,230)	7,513,702
Balance as at April 01, 2024	21,275,131	30,226,352	48,225,831	363,606	521,338	79,337,127	13,087,344	46,725,875	59,813,219	217,840,881
Profit after taxation for nine months ended December 31, 2024	-	-	-	-	-	-	-	-	-	378,266,358
Effect of translation of net investment in foreign branches	-	(193,878)	-	-	-	(193,878)	-	-	-	16,143,209
Transfer of exchange loss translation reserves on closure of foreign branches from OCI to unconsolidated statement of profit and loss account	-	1,654,329	-	-	1,654,329	-	-	-	-	16,143,209
Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	-	-	-	-	-	-	(193,878)
Gain on sale of debt securities carried at FVOCI reclassified to the unconsolidated statement of profit and loss account - net of tax	-	-	-	-	-	-	41,154,211	-	41,154,211	-
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	-	(2,495,452)	-	(2,495,452)	(2,495,452)
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	-	20,664,349	-	20,664,349	-
Remeasurement gain / (loss) on defined benefit obligations - net of tax	-	-	-	-	-	-	(2,705,679)	-	(2,705,679)	-
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	-	-	2,705,679
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	1,710,846	1,710,846	(132,977)
Total other comprehensive income - net of tax	-	1,460,451	-	-	1,460,451	56,617,429	1,891,297	180,451	180,451	1,710,846
Transfer to statutory reserve	-	-	1,614,320	-	1,614,320	-	-	-	-	180,451
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	(119,520)	(119,520)	18,715,911
Balance as at January 01, 2025	21,275,131	31,686,803	49,840,151	363,606	521,338	82,411,898	69,704,773	48,497,652	118,202,425	235,061,992
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	-	-	235,170	235,170	-	78,685,088
Balance as at January 01, 2025 - restated	21,275,131	31,686,803	49,840,151	363,606	521,338	82,411,898	69,939,943	48,497,652	118,437,595	235,061,992
Profit after taxation for three months ended March 31, 2025	-	-	-	-	-	-	-	-	-	449,267,091
Effect of translation of net investment in foreign branches	-	371,041	-	-	371,041	-	-	-	-	21,449,104
Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	-	-	-	-	-	-	371,041
Gain on sale of debt securities carried at FVOCI reclassified to the unconsolidated statement of profit and loss account - net of tax	-	-	-	-	-	-	(9,380,658)	-	(9,380,658)	(9,380,658)
Movement in (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	-	(360,940)	-	(360,940)	(360,940)
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	-	(2,795,728)	-	(2,795,728)	-
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	(1,035,076)	-	(1,035,076)	-
Total other comprehensive income - net of tax	-	371,041	-	-	371,041	(13,572,402)	-	-	(13,572,402)	1,035,076
Transfer to statutory reserve	-	-	2,144,910	-	2,144,910	-	-	-	-	(263,979)
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	-	-	22,220,201
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-	(44,908)	(44,908)	9,018,842
Final Cash dividend- Rs. 8.00 per share declared subsequent to the year ended December 31, 2024	-	-	-	-	-	-	-	-	-	(17,020,104)
Balance as at March 31, 2025	21,275,131	32,057,844	51,985,061	363,606	521,338	84,927,849	56,367,542	48,452,744	104,820,284	230,242,561
										441,265,825

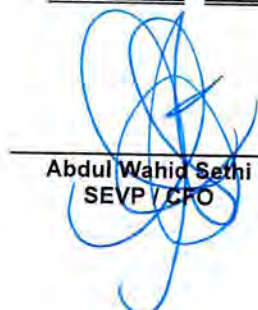
Abdul Rahim
EVP / Divisional Head

Abdul Wahid Sethi
SEVP / CFO

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025

	March 31, 2025	March 31, 2024
	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	46,088,209	21,158,869
Less: dividend income	(1,746,465)	(1,723,944)
	44,341,744	19,434,925
Adjustments:		
Net mark-up / interest income	(69,587,722)	(28,980,339)
Depreciation on property & equipment	1,013,120	603,227
Depreciation on right of use assets	451,613	480,730
Amortisation	137,704	112,557
Credit loss allowance and write offs	6,393,800	(665,131)
Gain on sale of property & equipment	(822)	(1,330)
Financial charges on leased assets	39,544	23,504
Financial charges on right-of-use-assets	282,667	225,190
Unrealized gain on revaluation of investments classified as FVTPL	1,256,856	(1,660,694)
Charge for defined benefit plans - net	4,538,079	3,030,906
	(55,475,161)	(26,831,380)
	(11,133,417)	(7,396,455)
Decrease / (increase) in operating assets		
Lendings to financial institutions	(43,522,789)	134,407,971
Securities classified as FVTPL	(47,366,014)	(52,863,973)
Advances	95,906,324	172,156,334
Other assets (excluding advance taxation & mark-up receivable)	(25,656,261)	46,873,409
	(20,638,740)	300,573,741
Increase / (decrease) in operating liabilities		
Bills payable	(9,449,437)	(56,118,511)
Borrowings from financial institutions	149,206,099	40,529,537
Deposits	25,685,610	(250,090,022)
Other liabilities (excluding current taxation & mark-up payable)	39,999,489	(25,600,563)
	205,441,761	(291,279,558)
Mark-up / interest received	224,854,998	291,677,213
Mark-up / interest paid	(231,943,730)	(297,342,883)
Income tax paid / adjusted	(20,268,258)	(14,338,573)
Benefits paid	(3,805,258)	(972,809)
Net cash flow from / (used in) operating activities	142,507,356	(19,079,324)
CASH FLOWS FROM INVESTING ACTIVITIES		
Net Investments in securities classified as FVOCI	(186,966,845)	236,130,946
Net Investments in amortized cost securities	5,130,407	(106,275,453)
Dividends received	1,746,465	1,723,944
Investments in property and equipment	(2,049,473)	568,888
Proceeds from sale of property and equipment	18,413	2,003
Effect of translation of net investment in foreign branches	371,041	(806,598)
Net cash from / (used in) investing activities	(181,749,992)	131,343,730
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments of lease obligations	(682,072)	(622,127)
Dividend paid	(109)	(102)
Net cash from / (used in) financing activities	(682,181)	(622,229)
(Decrease) / increase in cash and cash equivalents	(39,924,817)	111,642,176
Cash and cash equivalents at beginning of the period	378,480,034	298,562,227
Effects of exchange rate changes on cash and cash equivalents	403,830	6,078,352
Cash and cash equivalents at beginning of the period	378,883,864	304,640,579
Cash and cash equivalents at end of the period	338,959,047	416,282,755


Abdul Rahim
EVP / Divisional Head


Abdul Wahid Sethi
SEVP / CFO

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

(Un-audited) (Audited)
March 31, **December 31,**
2025 **2024**
 ----- (Rupees in '000) -----

ASSETS

Cash and balances with treasury banks	307,818,849	314,787,387
Balances with other banks	49,806,032	58,644,846
Lendings to financial institutions	73,522,789	30,000,000
Investments	4,796,397,313	4,614,849,276
Advances	1,285,633,077	1,404,627,126
Property and equipment	62,876,998	62,231,233
Right of use assets	7,733,751	6,596,343
Intangible assets	2,772,099	2,577,003
Deferred tax assets	-	-
Other assets	254,308,184	259,683,639
Total Assets	6,840,869,093	6,753,996,853

LIABILITIES

Bills payable	16,610,686	26,060,123
Borrowings	2,081,780,727	1,937,756,922
Deposits and other accounts	3,890,146,817	3,865,212,297
Lease liabilities	9,840,902	8,585,682
Subordinated debt	-	-
Deferred tax liabilities	14,222,127	40,995,264
Other liabilities	379,215,507	411,337,824
Total Liabilities	6,391,816,766	6,289,948,112
NET ASSETS	449,052,327	464,048,741

Share capital	21,275,131	21,275,131
Reserves	84,694,553	82,145,337
Surplus on revaluation of assets - net of tax	104,729,007	118,109,044
Unappropriated profit	236,733,386	241,120,418
Total equity attributable to the equity holders of the Bank	447,432,077	462,649,930
Non-controlling interest	1,620,250	1,398,811
	449,052,327	464,048,741


 Abdul Rahim Haroon
 EVP / Divisonal Head


 Abdul Wahid Sethi
 Chief Financial Officer

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025

Quarter ended	
March 31, 2025	March 31, 2024
----- (Rupees in '000) -----	

Mark-up / return / interest earned	213,255,175	275,082,071
Mark-up / return / interest expensed	143,502,258	245,954,549
Net mark-up / return / interest income	69,752,917	29,127,522

NON MARK-UP / INTEREST INCOME

Fee and commission income	9,209,691	6,280,035
Dividend income	1,746,465	1,765,477
Foreign exchange income	2,002,261	1,771,214
Income / (loss) from derivatives	-	-
(Loss) / gain on securities - net	(100,420)	4,424,218
Net loss on derecognition of financial assets measured at amortised cost	(327,814)	-
Share of profit from joint venture - net of tax	-	158,211
Share of profit from associates - net of tax	22,649	37,504
Other income	394,454	70,632
Total non mark-up / interest income	12,947,286	14,507,291

Total income	82,700,203	43,634,813
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NON MARK-UP / INTEREST EXPENSES

Operating expenses	29,206,993	22,469,860
Other charges	11,790	10,891
Total non mark-up / interest expenses	29,218,783	22,480,751

Profit before credit loss allowance	53,481,420	21,154,062
Credit loss allowance and write offs - net	6,393,799	727,490
Extra ordinary / unusual items	-	-

PROFIT BEFORE TAXATION	47,087,621	20,426,572
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Taxation	24,982,579	10,608,281
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PROFIT AFTER TAXATION	22,105,042	9,818,291
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Attributable to:

Equity holders of the Bank	21,883,603	9,708,340
Non-controlling interest	221,439	109,951
	22,105,042	9,818,291

----- (Rupees) -----

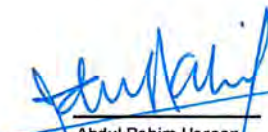
Basic and diluted earnings per share	10.29	4.56
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Abdul Rahim Haroon
EVP / Divisional Head


Abdul Wahid Sethi
Chief Financial Officer

**NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025**

	Share capital	Reserves			Total	Surplus / (Deficit) on revaluation of assets			Unappropriated profit	Sub Total	Non-Controlling Interest	Total
		Exchange translation reserve	Statutory reserve	General reserve		Investments	Fixed / Non-banking assets	Total				
(Rupees in '000)												
Balance as at January 01, 2024	21,275,131	37,306,859	47,250,622	521,338	85,078,819	16,558,734	47,673,681	64,232,415	225,693,440	396,279,805	1,134,234	397,414,039
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	-	(1,714,431)	-	(1,714,431)	(10,288,506)	(12,002,937)	-	(12,002,937)
Balance as at January 01, 2024 - restated	21,275,131	37,306,859	47,250,622	521,338	85,078,819	14,844,303	47,673,681	62,517,984	215,404,934	384,276,868	1,134,234	385,411,102
Profit after taxation for three months period ended March 31, 2024	-	-	-	-	-	-	-	-	9,708,340	9,708,340	109,951	9,818,291
Effect of translation of net investment in foreign branches	-	(1,069,676)	-	-	(1,069,676)	-	-	-	-	(1,069,676)	-	(1,069,676)
Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	-	-	1,958,592	-	1,958,592	-	1,958,592	-	1,958,592
Gain on sale of debt securities carried at FVOCI reclassified to the consolidated statement of profit and loss account - net of tax	-	-	-	-	-	(458,482)	-	(458,482)	-	(458,482)	-	(458,482)
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	(3,200,148)	-	(3,200,148)	-	(3,200,148)	-	(3,200,148)
Remeasurement gain / (loss) on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	(318,522)	(318,522)	-	(318,522)
Other comprehensive income / (loss) - net of tax	-	(1,069,676)	-	-	(1,069,676)	(1,700,038)	-	(1,700,038)	9,389,818	6,620,104	109,951	6,730,055
Transfer to statutory reserve	-	-	970,834	-	970,834	-	-	-	(970,834)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(43,230)	(43,230)	43,230	-	-	-
Balance as at April 01, 2024	21,275,131	36,237,183	48,221,456	521,338	84,979,977	13,144,265	47,630,451	60,774,716	223,867,148	390,896,972	1,244,185	392,141,157
Profit after taxation for the nine months period ended December 31, 2024	-	-	-	-	-	-	-	-	16,276,789	16,276,789	407,626	16,684,415
Effect of translation of net investment in foreign branches	-	69,200	-	-	69,200	-	-	-	-	69,200	-	69,200
Transfer of exchange loss translation reserves on closure of foreign branches from OCI to consolidated statement of profit and loss account	-	1,654,329	-	-	1,654,329	-	-	-	-	1,654,329	-	1,654,329
Transfer of exchange gain translation reserves on disposal of joint venture from OCI to consolidated statement of profit and loss account	-	(6,273,909)	-	-	(6,273,909)	-	-	-	-	(6,273,909)	-	(6,273,909)
Movement in surplus on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	41,135,872	-	41,135,872	-	41,135,872	-	41,135,872
Gain on sale of securities carried at FVOCI reclassified to the consolidated statement of profit and loss account - net of tax	-	-	-	-	-	(2,495,452)	-	(2,495,452)	-	(2,495,452)	-	(2,495,452)
Movement in surplus on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	20,532,389	-	20,532,389	-	20,532,389	-	20,532,389
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	(2,705,679)	-	(2,705,679)	2,705,679	-	-	-
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	(132,977)	(132,977)	-	(132,977)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	806,267	806,267	-	806,267	-	806,267
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	180,451	180,451	-	180,451	-	180,451
Other comprehensive income / (loss) - net of tax	-	(4,550,380)	-	-	(4,550,380)	56,467,130	986,718	57,453,848	18,849,491	71,752,959	407,626	72,160,585
Transfer to statutory reserve	-	-	1,715,740	-	1,715,740	-	-	-	(1,715,740)	-	-	-
Transfer from loss loan reserve to unappropriated profit	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(119,520)	(119,520)	119,520	-	-	-
Transactions with owners, recorded directly in equity												
Cash dividend paid / profit distribution by subsidiaries	-	-	-	-	-	-	-	-	-	-	(253,000)	(253,000)
Balance as at January 01, 2025	21,275,131	31,686,803	49,937,196	521,338	82,145,337	69,611,395	48,497,649	118,109,044	241,120,419	462,649,931	1,398,811	464,048,742
Impact of adoption of IFRS-9	-	-	-	-	-	235,170	-	235,170	(7,919,525)	(7,684,355)	-	(7,684,355)
Balance as at January 01, 2025 - restated	21,275,131	31,686,803	49,937,196	521,338	82,145,337	69,846,565	48,497,649	118,344,214	233,200,894	454,965,576	1,398,811	456,364,387
Profit after taxation for the three months period ended March 31, 2025	-	-	-	-	-	-	-	-	21,883,603	21,883,603	221,439	22,105,042
Effect of translation of net investment in foreign branches	-	404,306	-	-	404,306	-	-	-	-	404,306	-	404,306
Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	-	-	(9,380,658)	-	(9,380,658)	-	(9,380,658)	-	(9,380,658)
Gain on sale of securities carried at FVOCI reclassified to the consolidated statement of profit and loss account - net of tax	-	-	-	-	-	(360,940)	-	(360,940)	-	(360,940)	-	(360,940)
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	(2,795,728)	-	(2,795,728)	-	(2,795,728)	-	(2,795,728)
Gain on sale of equity shares - FVOCI - net of tax	-	-	-	-	-	(1,035,076)	-	(1,035,076)	1,035,076	-	-	-
Remeasurement gain / (loss) on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	(263,979)	(263,979)	-	(263,979)
Other comprehensive income / (loss) - net of tax	-	404,306	-	-	404,306	(13,572,402)	-	(13,572,402)	22,654,700	9,486,605	221,439	9,708,044
Transfer to statutory reserve	-	-	2,144,910	-	2,144,910	-	-	-	(2,144,910)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(42,806)	(42,806)	42,806	-	-	-
Transfer to unappropriated profit	-	-	-	-	-	-	-	-	-	-	-	-
Transactions with owners, recorded directly in equity												
Final Cash dividend- Rs. 8.00 per share declared subsequent to the year ended December 31, 2024	-	-	-	-	-	-	-	-	(17,020,104)	(17,020,104)	-	(17,020,104)
Balance as at March 31, 2025	21,275,131	32,091,109	52,082,106	521,338	84,694,553	56,274,164	48,454,843	104,729,007	236,733,386	447,432,077	1,620,250	449,052,327


Abdul Rahim Haroon
EVP / Divisional Head


Abdul Wahid Sethi
Chief Financial Officer

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025

	March 31, 2025	March 31, 2024
	(Rupees in '000)	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	47,087,621	20,426,572
Less: dividend income	(1,746,465)	(1,765,477)
	45,341,156	18,661,095
Adjustments:		
Net mark-up / interest income	(69,752,917)	(29,127,522)
Depreciation	1,051,538	633,937
Depreciation on right of use assets	487,314	518,653
Amortisation	145,868	122,762
Credit loss allowance and write offs	6,393,799	727,490
Gain on sale of Property and equipment - net	(822)	(1,354)
Financial charges on leased assets	299,029	31,707
Finance charges on lease liability against right of use assets	39,544	241,414
Unrealized loss / (gain) on revaluation of investments classified as FVTPL	1,252,697	(1,665,176)
Charge for defined benefit plans - net	4,538,079	3,030,906
Share of (profit) from joint venture - net of tax	-	(158,211)
Share of (profit) from associates - net of tax	(22,649)	(37,504)
	(55,568,519)	(25,682,898)
	(10,227,363)	(7,021,803)
(Increase) / decrease in operating assets		
Lendings to financial institutions	(73,522,789)	134,407,904
Securities classified as FVTPL	(28,898,945)	(53,526,103)
Advances	104,759,863	172,452,472
Other assets (excluding advance taxation & mark-up receivable)	(6,673,036)	9,782,441
	(4,334,907)	263,116,714
Increase/ (decrease) in operating liabilities		
Bills payable	(9,449,437)	(56,118,511)
Borrowings from financial institutions	149,206,099	40,529,537
Deposits	24,934,520	(250,032,342)
Other liabilities (excluding current taxation & mark-up payable)	30,363,201	5,128,008
	195,054,383	(260,493,308)
Mark-up / interest received	225,071,812	291,855,860
Mark-up / interest paid	(231,918,410)	(297,653,155)
Income tax paid	(27,823,559)	(14,338,573)
Benefits paid	(3,842,268)	(972,809)
Net cash flow generated from / (used in) operating activities	141,979,687	(19,709,778)
CASH FLOW FROM INVESTING ACTIVITIES		
Net Investments in securities classified as FVOCI	(187,249,526)	236,130,665
Net investments in amortised cost securities	5,200,520	(106,114,345)
Dividends received	1,746,465	1,765,477
Investments in property and equipment	(1,957,021)	191,497
Disposal of property and equipment	18,413	20,989
Effect of translation of net investment in foreign branches	404,306	51,999
Net cash flow (used in) / generated from investing activities	(181,836,843)	132,046,282
CASH FLOW FROM FINANCING ACTIVITIES		
Payments of lease obligations	(767,367)	(663,701)
Dividend paid	(534)	(527)
Net cash flow used in financing activities	(767,901)	(664,228)
(Decrease) / Increase in cash and cash equivalents	(40,625,057)	111,672,275
Cash and cash equivalents at beginning of the period	380,328,849	299,678,633
Effects of exchange rate changes on cash and cash equivalents	916,729	6,078,352
	381,245,578	305,756,985
Cash and cash equivalents at end of the period	340,620,521	417,429,260


Abdul Rahim Haroon
EVP / Divisional Head


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