

**Ref:** CD/STML/SE/25  
**Dated:** April 25-04-2025

**THE GENERAL MANAGER,**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2025.**

Dear Sir,

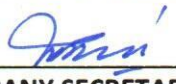
We have to inform you that the Board of Directors of our Company, in their meeting held on Friday, 25<sup>th</sup> April, 2025 at 11:00 a.m. at the Registered Office of the Company, 19-A, Off: Zafar Ali Road, Gulberg-V, Lahore, recommended the following:

- |       |   |                      |
|-------|---|----------------------|
| (i)   | <b><u>CASH DIVIDEND</u></b>                           |                      |
|       | -NIL-   | <b><u>AND/OR</u></b> |
| (ii)  | <b><u>BONUS SHARES</u></b>                            |                      |
|       | -NIL-   | <b><u>AND/OR</u></b> |
| (iii) | <b><u>RIGHT SHARES</u></b>                            |                      |
|       | -NIL-   | <b><u>AND/OR</u></b> |
| (iv)  | <b><u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</u></b> |                      |
|       | -NIL-   | <b><u>AND/OR</u></b> |
| (v)   | <b><u>ANY OTHER PRICE-SENSITIVE INFORMATION</u></b>   |                      |
|       | -NIL-   |                      |

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended March 31, 2025, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,  
**For SHAHZAD TEXTILE MILLS LIMITED**

  
**COMPANY SECRETARY**  
**CC to: Executive Director / HOD**  
Offsite-II, Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area  
ISLAMABAD.

Encl: As above.

**Shahzad Textile Mills Ltd.**

**T:** +92 42 35754024, 35754027, 35791228 • **F:** +92 42 35712313

**E:** info@shahzadtex.com • **A:** 19-A, Off Zafar Ali Road, Gulberg V, Lahore, Pakistan.

[www.shahzadtex.com](http://www.shahzadtex.com)

# SHAHZAD TEXTILE MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT MARCH 31, 2025

	Note	March 31, 2025 (Un-audited)	June 30, 2024 (Audited)
----- Rupees in thousand -----			
<b>EQUITY AND LIABILITIES</b>			
<b>Share Capital and Reserves</b>			
Authorized capital:			
40,000,000 (June 30, 2024: 40,000,000)			
ordinary shares of Rs. 10 each		400,000	400,000
Issued, subscribed and paid up capital			
17,971,372 (June 30, 2024: 17,971,372)			
ordinary shares of Rs. 10 each		179,714	179,714
Reserves		1,977,166	1,902,234
Surplus on revaluation of property, plant and equipment		1,232,927	1,244,680
		3,389,807	3,326,628
<b>Non Current Liabilities</b>			
Long term financing	5	168,684	221,438
Deferred liability		441,729	440,547
		610,413	661,985
<b>Current Liabilities</b>			
Trade and other payables		953,636	718,364
Unclaimed dividend		146	146
Unpaid dividend		199	199
Accrued mark up		28,447	35,004
Current portion of non-current liabilities	6	183,350	183,350
Short term borrowings	7	1,005,206	809,338
Provision for taxation		103,696	134,922
		2,274,680	1,881,325
<b>Contingencies and Commitments</b>			
	8	-	-
		6,274,900	5,869,938
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant and equipment	9	2,748,427	2,791,241
Investment property		108,150	108,150
Long term investment in associate		929,924	916,777
Long term deposits		3,847	3,847
		3,790,348	3,820,015
<b>Current Assets</b>			
Stores and spares		179,296	183,933
Stock in trade		1,054,753	755,308
Trade debts		163,879	301,813
Advances, trade deposits, prepayments and other receivables		214,932	205,694
Short term investments		148,016	36,566
Tax refunds due from the Government		385,960	357,459
Cash and bank balances		337,716	209,150
		2,484,552	2,049,923
		6,274,900	5,869,938

The annexed notes form an integral part of these financial statements.

**CHIEF EXECUTIVE OFFICER**

**CHIEF FINANCIAL OFFICER**

**DIRECTOR**





# SHAHZAD TEXTILE MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

	Nine Months Ended		Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
---- Rupees in thousand ----				
Sales	8,527,979	8,063,776	3,064,218	3,120,924
Cost of sales	(8,006,406)	(7,693,698)	(2,816,251)	(2,964,514)
<b>Gross Profit</b>	<b>521,573</b>	<b>370,078</b>	<b>247,967</b>	<b>156,410</b>
Operating expenses:				
- Selling and distribution	(130,158)	(101,435)	(36,652)	(34,095)
- Administrative expenses	(235,987)	(220,013)	(84,182)	(75,304)
	(366,145)	(321,448)	(120,834)	(109,399)
<b>Operating Profit</b>	<b>155,428</b>	<b>48,630</b>	<b>127,133</b>	<b>47,011</b>
Finance cost	(106,436)	(142,319)	(31,889)	(52,912)
Other operating expenses	(14,322)	(5,096)	(8,010)	2,067
Other income	120,250	69,440	33,166	16,828
Share of net profit of associate	13,147	26,883	2,691	11,767
	12,639	(51,092)	(4,042)	(22,250)
<b>Profit/ (Loss) before taxation</b>	<b>168,067</b>	<b>(2,462)</b>	<b>123,091</b>	<b>24,761</b>
Levy / final taxation	(103,696)	(98,754)	(37,234)	(38,310)
<b>Profit / (Loss) before Taxation</b>	<b>64,371</b>	<b>(101,216)</b>	<b>85,857</b>	<b>(13,549)</b>
Taxation	(1,519)	(3,299)	(4,161)	(914)
<b>Net Profit / (Loss) for the Period</b>	<b>62,852</b>	<b>(104,515)</b>	<b>81,696</b>	<b>(14,462)</b>
<b>Earnings / (Loss) per Share - Basic</b>	<b>3.50</b>	<b>(5.82)</b>	<b>4.55</b>	<b>(0.81)</b>

**CHIEF EXECUTIVE OFFICER**

**CHIEF FINANCIAL OFFICER**

**DIRECTOR**



# SHAHZAD TEXTILE MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

	Nine Months Ended		Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
---- Rupees in thousand ----				
<b>Net Profit / (Loss) for the Period</b>	62,852	(104,515)	81,696	(14,462)
<b>Other Comprehensive Income for the Period</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>	-	-	-	-
<i>Items that may be reclassified subsequently to profit or loss</i>	-	-	-	-
<b>Total Comprehensive Income / (Loss) for the Period</b>	<u>62,852</u>	<u>(104,515)</u>	<u>81,696</u>	<u>(14,462)</u>

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR



# SHAHZAD TEXTILE MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2025

	March 31, 2025	March 31, 2024
--- Rupees in thousand ---		
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before taxation	168,067	(2,462)
Adjustments for:		
- Depreciation	85,787	89,342
- Share of net profit of associate	(13,147)	(26,883)
- Gain on disposal of property, plant and equipment - Net	(4,847)	(167)
- Exchange loss	294	5,096
- Provision for workers' profit participation fund	9,031	-
- Provision for workers' welfare fund	3,364	-
- Provision for doubtful debts	1,484	-
- Finance cost	106,436	142,319
	188,402	209,707
<b>Operating Profit before Working Capital Changes</b>	356,469	207,245
Decrease / (Increase) in current assets		
- Stores and spares	4,636	(15,747)
- Stock in trade	(299,445)	(326,499)
- Trade debts	136,155	12,622
- Advances, trade deposits, prepayments, and other receivables	8,239	(56,324)
- Short term investment	(111,449)	(3)
- Tax refunds due from the Government	(28,502)	(42,501)
(Decrease) in current liabilities		
- Trade and other payables	223,340	58,283
	(67,026)	(370,169)
<b>Net Cash Generated / (Used) in Operations</b>	289,443	(162,924)
Income tax paid	(156,279)	(64,667)
Gratuity paid	-	(45,826)
Workers' (profit) participation fund paid	-	-
Workers' welfare fund paid	(462)	-
Finance cost paid	(112,995)	(126,445)
<b>Net Cash Generated / (Used) in Operating Activities</b>	19,707	(399,862)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Property, plant and equipment purchased	(36,421)	(557)
Proceed from Disposal of property, plant and equipment	9,770	300
Capital work in progress	(7,605)	-
<b>Net Cash Used in Investing Activities</b>	(34,256)	(257)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of long term financing	(52,753)	(47,665)
Short term borrowings	195,868	449,754
<b>Net Cash generated from Financing Activities</b>	143,115	402,089
<b>Net increase in Cash and Cash Equivalents</b>	128,566	1,970
Cash and cash equivalents at the beginning of the period	209,150	68,447
<b>Cash and Cash Equivalents at the End of the period</b>	337,716	70,417

The annexed notes form an integral part of these financial statements.

  
CHIEF EXECUTIVE OFFICER

  
CHIEF FINANCIAL OFFICER

  
DIRECTOR





# SHAHZAD TEXTILE MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

Particulars	Share Capital	Share Premium Reserve	Unappropriated Profit	Surplus on Revaluation	Total Equity
----- Rupees in thousand -----					
<b>Balance as at June 30, 2023</b>	179,714	5,796	1,987,457	838,080	3,011,047
Net profit for the period	-	-	(104,515)	-	(104,515)
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	1,908	-	(104,515)
Transferred from surplus on revaluation of property, plant and equipment on incremental depreciation charged in current period (net of deferred tax)	-	-	10,590	(10,590)	-
Surplus on revaluation of property, plant and equipment related to export	-	-	-	(459)	(459)
<b>Balance as at March 31, 2024</b>	179,714	5,796	1,999,955	827,031	2,906,073
<b>Balance as at June 30, 2024</b>	179,714	5,796	1,896,765	1,244,680	3,326,955
Net loss for the period	-	-	62,852	-	62,852
Other comprehensive income	-	-	-	-	-
Total comprehensive loss for the period	-	-	62,852	-	62,852
Transferred from surplus on revaluation of property, plant and equipment on incremental depreciation charged in current period (net of deferred tax)	-	-	11,753	(11,753)	-
Surplus on revaluation of property, plant and equipment related to export	-	-	-	-	-
<b>Balance as at March 31, 2025</b>	179,714	5,796	1,971,370	1,232,927	3,389,807

The annexed notes form an integral part of these financial statements.

  
CHIEF EXECUTIVE OFFICER

  
CHIEF FINANCIAL OFFICER

  
DIRECTOR

