

April 25, 2025 FATIMA/PSX/25/A-014

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Blue Area Islamabad.

Sub: Financial Results for the Quarter Ended March 31, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held electronically on Friday April 25, 2025, at 11:30 a.m., recommended the following:

i.	Cash Dividend	NIL
ii.	Bonus Shares	NIL
iii.	Right Shares	NIL
iv.	Any other entitlement / Corporate action	NIL
v.	Any other price sensitive information	NIL

The Financial Results of the Company for the quarter ended March 31, 2025 are attached.

The Quarterly Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Anil Zia

Deputy Company Secretary

Encl: as above

FATIMA FERTILIZER COMPANY LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025

		Audited December 31, 2024 thousand)		Un audited March 31, 2025 (Rupees in	Audited December 31, 2024 thousand)
EQUITY AND LIABILITIES			ASSETS		
CAPITAL AND RESERVES			NON CURRENT ASSETS		
Authorized share capital			Property, plant and equipment	94,816,397	96,202,487
3,700,010,000 (December 31, 2024: 3,700,010,000)			Intangible assets	257,723	195,113
shares of Rs 10 each	37,000,100	37,000,100	Investment property	163,381	163,607
				95,237,501	96,561,207
Issued, subscribed and paid up share capital					
2,100,000,000 (December 31, 2024: 2,100,000,000)			Long term investments	12,906,953	51,170,793
ordinary shares of Rs 10 each	21,000,000	21,000,000	Long term loan to a subsidiary company	300,000	300,000
Reserves	128,252,603	120,732,919	Long term advances and deposits	10,401,136	7,485,482
	149,252,603	141,732,919		23,608,089	58,956,275
				118,845,590	155,517,482
NON CURRENT LIABILITIES				116,645,590	155,517,462
Long term finances	5,090,902	42,291,109			
Subordinated redeemable preference Class A shares	1,780,544	1,714,210			
Lease liabilities	617,570	636,185			
Deferred taxation	22,907,222	23,668,521			
Deferred liabilities	2,812,369	2,725,767			
Long term advances and deposits	500,673	497,354			
	33,709,280	71,533,146			
CURRENT LIABILITIES			CURRENT ASSETS		
Trade and other payables	53,653,179	55,422,205	Stores and spares	15,844,700	15,058,608
Accrued finance cost	532,272	1,806,013	Stock in trade	60,308,727	53,169,508
Income tax payable	9,439,770	10,140,497	Trade debts	9,951,037	17,569,721
Short term finances - secured	16,028,913	17,959,728	Short term loans to related parties	5,556,354	3,657,539
Payable to Privatization Commission of Pakistan	2,197,901	2,197,901	Advances, deposits, prepayments and other receivables	20,796,176	18,484,806
Unclaimed dividend	65,882	70,583	Short term investments	67,184,272	30,286,530
Current portion of long term liabilities	37,021,703	1,968,866	Cash and bank balances	3,414,647	9,087,664
	118,939,620	89,565,793		183,055,913	147,314,376
CONTINGENCIES & COMMITMENTS					
	301,901,503	302,831,858	O . 187.	301,901,503	302,831,858

FATIMA FERTILIZER COMPANY LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN AUDITED) FOR THE THREE MONTHS ENDED MARCH 31, 2025

	March 31, 2025	March 31, 2024
	(Rupees in	thousand)
Sales	42,951,021	65,246,795
Cost of sales	(24,151,232)	(38,319,605)
Gross profit	18,799,789	26,927,190
Selling and distribution expenses	(3,779,553)	(3,375,949)
Administrative expenses	(2,317,035)	(2,618,093)
	12,703,201	20,933,148
Finance cost	(1,841,993)	(737,839)
Other operating expenses	(964,879)	(5,893,698)
other operating expenses	9,896,329	14,301,611
	3,030,323	14,301,011
Other income	2,342,186	2,303,349
Other losses:		
- Unwinding of provision for GIDC	-	(32,261)
- Loss allowance on subsidy receivable from GoP	-	(627,648)
	-	(659,909)
Profit before tax	12,238,515	15,945,051
Tauation	(4.710.021)	/7 700 420\
Taxation	(4,718,831)	(7,789,420)
Profit for the period	7,519,684	8,155,631
Earnings per share - basic and		
diluted (Rupees)	3.58	3.88



FATIMA FERTILIZER COMPANY LIMITED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN AUDITED) FOR THE THREE MONTHS ENDED MARCH 31, 2025

	March 31, 2025	March 31, 2024
	(Rupees in	thousand)
	2	
Profit for the period	7,519,684	8,155,631
Other comprehensive income	~	, <u>.</u>
Total comprehensive income for the period	7,519,684	8,155,631



FATIMA FERTILIZER COMPANY LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE THREE MONTHS ENDED MARCH 31, 2025

	Ordinary share	Capital reserve	Revenue reserve	Post retirement	
	capital	Share premium	Unappropriated profit	benefit obligation reserve	Total
			(Rupees in thousand)		
Balance as at December 31, 2023 (Audited)	21,000,000	1,790,000	95,913,335	(337,352)	118,365,983
Profit for the period	-	-	8,155,631	-	8,155,631
Other comprehensive income	-	-	-	-	-
Total comprehensive income	e1	-	8,155,631	-	8,155,631
Balance as at March 31, 2024 (Un audited)	21,000,000	1,790,000	104,068,966	(337,352)	126,521,614
Balance as at December 31, 2024 (Audited)	21,000,000	1,790,000	119,346,573	(403,654)	141,732,919
	21,000,000	1,750,000	7,519,684	(103,03.1)	7,519,684
Profit for the period	-	-	7,513,084		7,515,004
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	7,519,684	-	7,519,684
	24 000 000	1 700 000	126 866 257	(402.554)	140 252 602
Balance as at March 31, 2025 (Un audited)	21,000,000	1,790,000	126,866,257	(403,654)	149,252,603



FATIMA FERTILIZER COMPANY LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN AUDITED) FOR THE THREE MONTHS ENDED MARCH 31, 2025

	March 31, 2025	March 31, 2024
	(Rupees in	thousand)
Cash flows from operating activities	·	
Cash generated from operations	10,715,759	2,849,641
Net increase / (decrease) in long term deposits	3,319	(66,944)
Finance cost paid	(3,061,128)	(1,004,123)
Taxes paid	(6,468,415)	(4,653,841)
Employee retirement benefits paid	(37,248)	(11,392)
Net cash generated from / (used in) operating activities	1,152,287	(2,886,659)
Cash flows from investing activities		
Additions in property, plant and equipment	(1,289,913)	(2,326,125)
Additions in intangible assets	(86,285)	(934)
Proceeds from disposal of property, plant and equipment	696	6,137
Short term loans to related parties - net	(1,898,815)	252,190
Purchase of long term investments	(258,333)	(387,662)
Purchase of short term investments	(1,551,280)	(29,688)
Proceeds from short term investments	5,134,723	5,254,950
Profit received on loans and saving accounts	165,994	812,922
Dividend income received	133,059	125,889
Net increase in long term advances and deposits	(3,000,057)	(875,587)
Net cash (used in) / generated from investing activities	(2,650,211)	2,832,092
Cash flows from financing activities		
Proceeds from long term finances	-	1,000,000
Repayment of long term finances	(2,203,856)	(1,016,412)
Repayment of lease liabilities	(35,722)	(34,596)
Dividend paid	(4,701)	(2,891)
Repayment of short term loans from related parties	-	(1,626,307)
Increase in short term finances - net	4,546,649	-
Net cash generated from / (used in) financing activities	2,302,370	(1,680,206)
Net increase / (decrease) in cash and cash equivalents	804,446	(1,734,773)
Cash and cash equivalents at the beginning of the period	(6,789,351)	7,094,865
Cash and cash equivalents at the end of the period	(5,984,905)	5,360,092
Cash and cash equivalents comprises of following:		
Cash and bank balances	3,414,647	5,360,092
Running finance	(9,399,552)	-
Cash and cash equivalents at the end of the period	(5,984,905)	5,360,092
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FATIMA FERTILIZER COMPANY LIMITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025

March 31, 2025 Secember 31, 2024 (Rupees in thousand) Rupees in thousand) Rupe		Un audited	Audited		Un audited	Audited
ASSETS CAPITAL AND RESERVES CAPITAL AND RESERVES Authorized share capital 3,700,1000 ((o) (e) cember 31, 2024: 3,700,100,000) 37,000,100 37,000,100 161 tangible assets 257,723 195,113 163,381 163,607 109,787,782 111,208,875 110,000,000 ((e) cember 31, 2024: 2,100,000,000 (e) cember 31, 2024: 2,100,000,000 (e) 21,000,000						
CAPITAL AND RESERVES	EQUITY AND HABILITIES	(Nupees iii	tilousanuj	ASSETS	(mapees m	
Authorized share capital 3,700,010,000 (December 31, 2024: 3,700,010,000) a 37,000,100 37,000,100 100,850,155 130,381 163,807 158,906, 300,000,000 (December 31, 2024: 2,100,000,000) 12,000,000 (December 31, 2024: 2,100,000,000) 12,543,606 123,169,019 152,543,606 144,169,019 123,866,676 160,627,842 1						
Intangible assets 257,723 195,113 163,807 160,000 160,000 160,000 160,000 160,000 160,000 160,000 160,627,842 161,000,000 160,627,842 161,000,000 160,627,842 161,000,000 160,627,842 161,000,000 160,627,842 161,000,000 160,627,842 161,000,000 160,627,842 161,000,000 160,627,842 161,000,000 160,627,842 161,000,000 160,627,842 161,000,000 160,627,842 161,000,000 160,627,842 161,000,000 161,00						
Shares of Rs 10 each 37,000,100 37,000,100 Investment property 163,381 163,607 109,787,782 111,208,875 111,208				•		
Issued, subscribed and paid up share capital 2,100,000,000 (December 31, 2024: 2,100,000,000) 21,000,000 21,000,00				-		3,50
Long term investments 3,625,545 41,889,385 41,889	shares of Rs 10 each	37,000,100	37,000,100	Investment property		
Contend Cont					109,787,782	111,208,875
ordinary shares of Rs 10 each 21,000,000 131,543,606 21,000,000 123,169,019 152,543,606 Long term advances and deposits 10,453,349 7,529,582 49,418,967 NON CURRENT LIABILITIES Long term finances 5,090,902 1,780,544 1,714,210 629,434 648,616 629,434 648				1	2 (25 545	41 000 305
Reserves 131,543,606 123,169,019 144,169,019 123,866,676 160,627,842 123,866,676 160,627,842 123,866,676 160,627,842 123,866,676 160,627,842 123,866,676 160,627,842 123,866,676 160,627,842 123,866,676 160,627,842 123,866,676 123		24 222 222	24 000 000			- 180
152,543,606 144,169,019 123,866,676 160,627,842		(A) (A)	(5) 5)	Long term advances and deposits		
NON CURRENT LIABILITIES Long term finances Subordinated redeemable preference Class A shares Lease liabilities Deferred taxation Deferred liabilities Current advances and deposits Trade and other payables Accrued finance cost Income tax payable Short term finances - secured Syndron Pakistan Unclaimed dividend Unclaimed finance (Contingencies & 37,026,108 1,971,882 1,970,64,292 CONTINGENCIES & COMMITMENTS 15,090,902 42,291,109 1,741,210 1,7	Reserves				14,076,694	49,410,907
NON CURRENT LIABILITIES Subordinated redeemable preference Class A shares 1,780,544 648,616 629,434 648,616 629,434 648,616 629,434 648,616 629,434 648,616 629,434 648,616 629,434 648,616 629,434 648,616 629,434 648,616 629,434 648,616 629,434 648,616 629,434 648,616 629,434 648,616 629,434 648,616 629,434 648,616 629,43,984 648,616 629,43,984 648,616 629,43,984 648,616 629,43,984 648,616 629,43,984 648,616 629,43,984 648,616 629,43,984 648,616 629,43,984 648,616 629,43,984 648,616 629,43,984 648,616 629,43,984 648,616 629,43,984 648,616 629,43,984 648,616 629,43,984 648,616 629,43,984 648,616 629,43,984 648,616 629,43,984 648,616 629,43,984 648,616 629,43,984 648,616 649,633		152,543,606	144,169,019		122 866 676	160 627 842
Subordinated redeemable preference Class A shares 1,780,544 1,714,210 648,616 26,828,854 27,656,479 2,943,984 2,847,575 2,943,984 2,847,653 37,781,811 75,655,652 CURRENT LIABILITIES Solution to the payables Solution to the payables Solution to the payable to Privatization Commission of Pakistan 17,337,134 19,515,298 Current portion of long term liabilities 37,026,108 1,971,882 79,064,292 191,542,012 156,261,121	NON CURRENT HARMITIES				123,000,070	100,027,042
Subordinated redeemable preference Class A shares 1,780,544 648,616 629,434 629,434			12.224.422	w.		
Lease liabilities	S					
Deferred taxation 26,828,854 27,656,479 Deferred liabilities 2,943,984 2,847,575 Long term advances and deposits 508,093 497,663 37,781,811 75,655,652 CURRENT LIABILITIES Trade and other payables 59,135,660 61,803,834 Stores and spares 20,264,802 19,234,739 Accrued finance cost 561,828 1,842,511 Stock in trade 68,853,020 59,785,874 Income tax payable 8,758,758 9,662,283 Trade debts 10,828,217 18,594,936 Short term finances - secured 17,337,134 19,515,298 Short term loans to related parties 180,000 428,031 Payable to Privatization Commission of Pakistan 2,197,901 2,197,901 Advances, deposits, prepayments and other receivable 20,146,745 18,082,898 Unclaimed dividend 65,882 70,583 Short term investments 67,381,857 30,743,757 Current portion of long term liabilities 37,026,108 1,971,882 Cash and bank balances 191,542,012 156,261,121			85 1			
Deferred liabilities						
Solution						
CURRENT LIABILITIES Trade and other payables Accrued finance cost Income tax payable Short term finances - secured Payable to Privatization Commission of Pakistan Unclaimed dividend Unclaimed dividend Current portion of long term liabilities Trade and other payables Sp. 135,660 Sp. 135,660 Sp. 135,660 Sp. 1828 Sp. 1,842,511 Stock in trade Stores and spares Stock in trade Stores and spares Stock in trade Stores and spares Stock in trade debts Short term loans to related parties Short term loans to related parties Short term loans to related parties Short term investments Stock in trade debts Short term loans to related parties Short term loans to related parties Short term investments and other receivable Stock in trade Stock in t						
CURRENT LIABILITIES CURRENT ASSETS Trade and other payables 59,135,660 61,803,834 Stores and spares 20,264,802 19,234,739 Accrued finance cost 561,828 1,842,511 Stock in trade 68,853,020 59,785,874 Income tax payable 8,758,758 9,662,283 Trade debts 10,828,217 18,594,936 Short term finances - secured 17,337,134 19,515,298 Short term loans to related parties 180,000 428,031 Payable to Privatization Commission of Pakistan 2,197,901 2,197,901 Advances, deposits, prepayments and other receivable 20,146,745 18,082,898 Unclaimed dividend 65,882 70,583 Short term investments 67,381,857 30,743,757 Current portion of long term liabilities 37,026,108 1,971,882 Cash and bank balances 191,542,012 156,261,121 CONTINGENCIES & COMMITMENTS 125,083,271 97,064,292 191,542,012 156,261,121	Long term advances and deposits					
Trade and other payables 59,135,660 61,803,834 Stores and spares 20,264,802 19,234,739 Accrued finance cost 561,828 1,842,511 Stock in trade 68,853,020 59,785,874 Income tax payable 8,758,758 9,662,283 Trade debts 10,828,217 18,594,936 Short term finances - secured 17,337,134 19,515,298 Short term loans to related parties 180,000 428,031 Payable to Privatization Commission of Pakistan 2,197,901 2,197,901 Advances, deposits, prepayments and other receivable 20,146,745 18,082,898 Unclaimed dividend 65,882 70,583 Short term investments 67,381,857 30,743,757 Current portion of long term liabilities 37,026,108 1,971,882 Cash and bank balances 191,542,012 156,261,121 CONTINGENCIES & COMMITMENTS 125,083,271 97,064,292 191,542,012 156,261,121	CURRENT HARMITIES	37,781,811	/5,655,652	CLIDDENIT ASSETS		
Accrued finance cost Income tax payable Short term finances - secured Payable to Privatization Commission of Pakistan Unclaimed dividend Current portion of long term liabilities 125,083,271 Accrued finance cost 1,842,511 9,662,283 1,842,511 9,662,283 17rade debts 10,828,217 10,828,217 10,828,217 10,828,217 10,828,217 118,594,936 128,093 129,515,298 129,7901 129,515,298 120,146,745 120,	Company of the Compan		C1 000 004		20.264.802	10 224 720
Income tax payable 8,758,758 9,662,283 Trade debts 10,828,217 18,594,936 Short term finances - secured 17,337,134 19,515,298 Short term loans to related parties 180,000 428,031 Payable to Privatization Commission of Pakistan 2,197,901 Advances, deposits, prepayments and other receivable 20,146,745 18,082,898 Unclaimed dividend 65,882 70,583 Short term investments 67,381,857 30,743,757 Current portion of long term liabilities 37,026,108 1,971,882 Cash and bank balances 3,887,371 9,390,886 CONTINGENCIES & COMMITMENTS		4				
Short term finances - secured 17,337,134 19,515,298 Short term loans to related parties 180,000 428,031 Payable to Privatization Commission of Pakistan 2,197,901 2,197,901 Advances, deposits, prepayments and other receivable 20,146,745 18,082,898 Unclaimed dividend 65,882 70,583 Short term investments 67,381,857 30,743,757 Current portion of long term liabilities 37,026,108 1,971,882 Cash and bank balances 3,887,371 9,390,886 CONTINGENCIES & COMMITMENTS			100 100			
Payable to Privatization Commission of Pakistan 2,197,901 2,197,901 Advances, deposits, prepayments and other receivable 20,146,745 18,082,898 Unclaimed dividend 65,882 70,583 Short term investments 67,381,857 30,743,757 Current portion of long term liabilities 37,026,108 1,971,882 Cash and bank balances 3,887,371 9,390,886 CONTINGENCIES & COMMITMENTS						
Unclaimed dividend 65,882 70,583 Short term investments 67,381,857 30,743,757 Current portion of long term liabilities 37,026,108 1,971,882 Cash and bank balances 3,887,371 9,390,886 CONTINGENCIES & COMMITMENTS CONTINGENCIES & COMMITMENTS 156,261,121					^	
Current portion of long term liabilities 37,026,108 1,971,882 Cash and bank balances 3,887,371 9,390,886 125,083,271 97,064,292 191,542,012 156,261,121	•					
125,083,271 97,064,292 191,542,012 156,261,121 CONTINGENCIES & COMMITMENTS						
CONTINGENCIES & COMMITMENTS	Current portion of long term liabilities			Cash and bank balances		
	CONTINUES OF CONTINUES OF CONTINUES	125,083,271	97,064,292		191,542,012	130,201,121
<u>315,408,688</u> 316,888,963 <u>315,408,688</u> 316,888,963	CONTINGENCIES & COMMINITIMENTS					
		315,408,688	316,888,963		315,408,688	316,888,963

FATIMA FERTILIZER COMPANY LIMITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN AUDITED) FOR THE THREE MONTHS ENDED MARCH 31, 2025

	March 31, 2025	March 31, 2024
	(Rupees in	thousand)
Sales	51,959,792	66,039,314
Cost of sales	(30,992,248)	(38,600,839)
Gross profit	20,967,544	27,438,475
Selling and distribution expenses	(4,045,905)	(3,408,675)
Administrative expenses	(2,548,710)	(2,636,737)
	14,372,929	21,393,063
Finance cost	(1,901,416)	(821,813)
Other operating expenses	(1,071,368)	(5,912,424)
	11,400,145	14,658,826
Other income Other losses:	2,217,309	2,304,496
- Unwinding of provision for GIDC	-	(32,261)
- Loss allowance on subsidy receivable from GoP	-	(627,648)
	-	(659,909)
Profit before tax	13,617,454	16,303,413
Taxation	(5,242,867)	(7,909,816)
Profit for the period	8,374,587	8,393,597
Earnings per share - basic and		
diluted (Rupees)	3.99	4.00



FATIMA FERTILIZER COMPANY LIMITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UN AUDITED) FOR THE THREE MONTHS ENDED MARCH 31, 2025

	March 31, 2025	March 31, 2024
	(Rupees in	thousand)
Profit for the period	8,374,587	8,393,597
Other comprehensive income	-	-
Total comprehensive income for the period	8,374,587	8,393,597



FATIMA FERTILIZER COMPANY LIMITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THREE MONTHS ENDED MARCH 31, 2025

	Ordinary share	Capital reserve	Revenue reserve	Post retirement	
	capital	Share premium	Unappropriated profit	benefit obligation reserve	Total
			(Rupees in thousand)		
Balance as at December 31, 2023 (Audited)	21,000,000	1,790,000	96,933,972	(338,342)	119,385,630
Profit for the period	-	n=-	8,393,597	-	8,393,597
Other comprehensive income		-	-	-	-
Total comprehensive income	-	-	8,393,597	-	8,393,597
Balance as at March 31, 2024 (Un audited)	21,000,000	1,790,000	105,327,569	(338,342)	127,779,227
Balance as at December 31, 2024 (Audited)	21,000,000	1,790,000	121,778,767	(399,748)	144,169,019
Profit for the period	-	-	8,374,587	-	8,374,587
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	8,374,587	-	8,374,587
	¥				
Balance as at March 31, 2025 (Un audited)	21,000,000	1,790,000	130,153,354	(399,748)	152,543,606



FATIMA FERTILIZER COMPANY LIMITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN AUDITED) FOR THE THREE MONTHS ENDED MARCH 31, 2025

	March 31, 2025	March 31, 2024
	(Rupees in	thousand)
Cash flows from operating activities		
Cash generated from operations	9,468,528	2,215,737
Net increase / (decrease) in long term deposits	10,430	(66,944)
Finance cost paid	(3,126,670)	(1,068,875)
Taxes paid	(6,974,017)	(4,673,579)
Employee retirement benefits paid	(43,887)	(7,580
Net cash used in operating activities	(665,616)	(3,601,241)
Cash flows from investing activities		
Additions in property, plant and equipment	(1,461,551)	(2,326,125)
Additions in intangible assets	(86,285)	(934)
Proceeds from disposal of property, plant and equipment	924	6,137
Short term loans to related parties - net	248,031	252,190
Purchase of long term investments	(258,333)	(387,663
Purchase of short term investments	(1,551,280)	(29,688
Proceeds from short term investments	5,396,101	5,254,950
Profit received on loans and saving accounts	171,710	812,921
Dividend income received	133,398	126,262
Net increase in long term advances and deposits	(3,008,170)	(876,004
Net cash (used in) / generated from investing activities	(415,455)	2,832,046
Cash flows from financing activities		
Proceeds from long term finances	-	1,000,000
Repayment of long term finances	(2,203,856)	(1,016,412
Repayment of lease liabilities	(35,723)	(34,596
Dividend paid	(4,701)	(2,891
Repayment of short term loans from related parties	·	(1,626,307
Increase in short term finances - net	4,220,341	155,791
Net cash generated from / (used in) financing activities	1,976,061	(1,524,415
Net increase / (decrease) in cash and cash equivalents	894,990	(2,293,610
Cash and cash equivalents at the beginning of the period	(6,741,279)	7,225,634
Cash and cash equivalents at the end of the period	(5,846,289)	4,932,024
Cash and cash equivalents comprises of following:		
Cash and bank balances	3,887,371	5,431,963
Running finance	(9,733,660)	(499,939
Cash and cash equivalents at the end of the period	(5,846,289)	4,932,024

