

April 25, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Period Ended March 31, 2025 (Un-Audited)

Dear Sir,

This is to inform you that the Board of Directors of **Suraj Cotton Mills Limited**, in their meeting held on Friday, **April 25, 2025** at **11:00 A.M** through a video link, reviewed and approved the Un-Audited Financial Statements of the company for the period ended March 31, 2025 and recommended the following entitlements;

1. **Cash Divided:** Nil
2. **Bonus Shares:** Nil
3. **Right Shares:** Nil
4. **Any other entitlement/corporate action:** Nil
5. **Any other price-sensitive information:** Nil

The Un-Audited Financial Results of the Company for the period ended March 31, 2025 are enclosed as **Annexure A.**

The Quarter Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

For Suraj Cotton Mills Limited



Shahzad Nazir
Company Secretary

Annexure - A



SURAJ COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

	Un-Audited March 31 - 2025 (Rupees in Thousand)	Audited Jun 30-2024
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital 100,000,000 (30 June 2024: 100,000,000) ordinary shares of Rupees 10 each	1,000,000	1,000,000
Issued, subscribed and paid up share capital	488,094	488,094
Reserves	12,683,467	11,646,918
TOTAL EQUITY	13,171,561	12,135,012
LIABILITIES		
NON CURRENT LIABILITIES		
Long term financing	2,614,046	3,061,792
Deferred liabilities	1,465,623	1,253,030
	4,079,669	4,314,822
CURRENT LIABILITIES		
Trade and other payables	4,042,465	3,788,364
Accrued mark-up	35,387	58,277
Short term borrowings	416,141	977,007
Provision for taxation - net	528,444	427,765
Unclaimed dividends	8,577	7,313
Current portion of non current liabilities	1,053,093	1,138,393
	6,084,107	6,397,119
TOTAL LIABILITIES	10,163,776	10,711,941
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	23,335,337	22,846,953


CHIEF EXECUTIVE OFFICER

ASSETS

NON-CURRENT ASSETS

Property, plant and equipment
Investment properties
Long term investments
Long term deposits

CURRENT ASSETS

Stores, spares and loose tools
Stock in trade
Trade debts
Loans and advances
Short term deposits and prepayments
Other receivables
Short term investments
Cash and bank balances

Non-current assets classified as held for sale

TOTAL ASSETS

	Un-Audited March 31 - 2025 (Rupees in Thousand)	Audited Jun 30-2024
Property, plant and equipment	8,635,944	8,462,115
Investment properties	472,690	472,690
Long term investments	1,294,973	1,028,838
Long term deposits	19,067	19,067
	10,422,674	9,982,710
Stores, spares and loose tools	416,098	653,026
Stock in trade	5,787,238	5,964,697
Trade debts	3,293,334	2,756,220
Loans and advances	89,746	169,288
Short term deposits and prepayments	119,528	302,783
Other receivables	602,677	746,615
Short term investments	2,419,926	1,870,345
Cash and bank balances	161,651	378,804
	12,890,198	12,841,778
Non-current assets classified as held for sale	22,465	22,465
	12,912,663	12,864,243
TOTAL ASSETS	23,335,337	22,846,953


CHIEF FINANCIAL OFFICER

SURAJ COTTON MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE PERIOD ENDED 31 MARCH 2025.

	PERIOD ENDED		QUARTER ENDED	
	March 31 - 2025	March 31 - 2024	March 31 - 2025	March 31 - 2024
------(Rupees in Thousand)-----				
Revenue	21,200,752	23,036,052	6,842,548	7,324,760
Cost of Sales	19,566,223	21,064,306	6,355,649	6,687,111
Gross Profit	1,634,529	1,971,746	486,899	637,649
Distribution Cost	202,190	225,112	72,377	72,436
Administrative Expenses	235,794	228,466	76,404	69,450
Other Expenses	117,187	120,024	15,898	55,137
	555,171	573,602	164,679	197,023
	1,079,358	1,398,144	322,220	440,626
Other Income	509,832	361,614	144,160	132,279
Profit from Operations	1,589,190	1,759,758	466,380	572,905
Finance Cost	151,227	328,730	43,814	96,594
Profit Before Levy and Taxation	1,437,963	1,431,028	422,566	476,311
Levy	200,994	238,303	46,645	85,373
Profit Before Taxation	1,236,969	1,192,725	375,921	390,938
Taxation	429,776	240,454	108,156	50,406
Profit After Taxation	807,193	952,271	267,765	340,532
		(Restated)		(Restated)
Earnings per Share - Basic and diluted (Rupees)	16.54	19.51	5.49	6.98



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER

SURAJ COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2025.

	PERIOD ENDED		QUARTER ENDED	
	March 31 - 2025	March 31 - 2024	March 31 - 2025	March 31 - 2024
------(Rupees in Thousand)-----				
PROFIT AFTER TAXATION	807,193	952,271	267,765	340,532
Other comprehensive income / (Loss):				
Items that will not be reclassified to profit or loss:				
(Deficit) / surplus arising on remeasurement of investments at fair value through other comprehensive income - net of tax	473,404	334,532	87,675	564,362
Items that may be reclassified subsequently to profit or loss				
Other comprehensive (loss) / income for the period	473,404	334,532	87,675	564,362
Total comprehensive income for the period	1,280,597	1,286,803	355,440	904,894


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SURAJ COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN - AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2025


Share Capital	RESERVES							Total Equity	
	Capital Reserves			Revenue Reserves			Total		
	Share premium reserve	Fair value reserve on FVTOCI investments	Sub total	General	Unappropriated profit	Sub total			
(Rupees in Thousand)									
Balance as at 30 June 2023 - (Audited)	443,722	29,000	(258,152)	(229,152)	3,714,000	6,868,844	10,582,844	10,353,692	10,797,414
Final dividend for the year ended 30 June 2023 @ Rupees 10.00 per Share	-	-	-	-	-	(44,372)	(44,372)	(44,372)	(44,372)
Bonus shares issued for the year ended 30 June 2023 @ 10%	44,372					(44,372)	(44,372)	(44,372)	-
Transfer of gain on disposal of FVTOCI investments to retained earnings			(7,682)	(7,682)		7,682	7,682	-	-
Profit for the period	-	-	-	-	-	952,271	952,271	952,271	952,271
Other comprehensive income for the period	-	-	334,532	334,532	-	-	-	334,532	334,532
Total comprehensive income for the period	-	-	334,532	334,532	-	952,271	952,271	1,286,803	1,286,803
Balance as at 31 March 2024 - (un-audited)	488,094	29,000	76,380	105,380	3,714,000	7,732,371	11,446,371	11,551,751	12,039,845
Transfer of gain on disposal of FVTOCI investments to retained earnings			(31,711)	(31,711)		31,711	31,711	-	-
Profit for the period	-	-	-	-	-	54,147	54,147	54,147	54,147
Other comprehensive income for the period	-	-	41,020	41,020	-	-	-	41,020	41,020
Total comprehensive income for the period	-	-	41,020	41,020	-	54,147	54,147	95,167	95,167
Balance as at 30 June 2024 - (audited)	488,094	29,000	78,007	107,007	3,714,000	7,825,911	11,539,911	11,646,918	12,135,012
Transactions with owners:									
Final dividend for the year ended 30 June 2024 @ Rupees 5.00 per Share	-	-	-	-	-	(244,048)	(244,048)	(244,048)	(244,048)
Transfer of gain on disposal of FVTOCI investment to retained earnings			(113,252)	(113,252)	-	113,252	113,252	-	-
Profit for the period	-	-	-	-	-	807,193	807,193	807,193	807,193
Other comprehensive loss for the period	-	-	473,404	473,404	-	-	-	473,404	473,404
Total comprehensive income for the period	-	-	473,404	473,404	-	807,193	807,193	1,280,597	1,280,597
Balance as at 31 March 2025 - (un-audited)	488,094	29,000	438,159	467,159	3,714,000	8,502,308	12,216,308	12,683,467	13,171,561


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER

SURAJ COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2025.

	March 31 - 2025	March 31 - 2024
	------(Rupees in Thousand)-----	
		(Restated)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,437,963	1,431,028
Adjustment for non-cash and other items:		
Depreciation	580,705	602,078
Gain on sale on investments at fair value through profit or loss	(11,824)	(20,915)
Exchange (gain) / loss	-	(3,653)
Allowance for expected credit loss	-	3,501
Dividend income	(221,964)	(199,242)
Gain on disposal of property, plant and equipment	(67,584)	(6,849)
Provision for slow moving, obsolete and damaged store items	4,432	1,488
Provision for Workers' Profit Participation Fund	75,838	76,811
Provision for Workers' Welfare Fund	28,862	29,188
Profit on bank deposits	(33,172)	(60,056)
Unrealized (gain) / loss on remeasurement of investments at FVTPL	(145,285)	(70,408)
Finance cost	151,227	328,730
Cash flows from operating activities before working capital changes	1,799,198	2,111,701
EFFECT ON CASH FLOW DUE TO WORKING CAPITAL CHANGES		
(Increase) / decrease in current assets:		
Stores, spares and loose tools	232,496	(98,231)
Stock in trade	177,459	903,542
Trade debts	(537,114)	(350,750)
Loans and advances	79,542	(105,483)
Trade deposits and short term prepayments	183,255	(65,457)
Other receivables	143,938	22,275
Increase in current liabilities:		
Increase in trade and other payables	260,925	653,548
Net cash from /(used in) working capital	540,501	959,444
CASH GENERATED FROM /(USED IN) OPERATIONS	2,339,699	3,071,145
Finance cost paid	(174,117)	(314,501)
Workers' profit participation fund paid	(105,988)	-
Workers' Welfare Fund paid	(5,536)	(31,959)
Profit on bank deposits received	33,172	60,056
Decrease in long term deposits	-	(12,990)
Income tax paid	(334,224)	(264,725)
NET CASH FROM /(USED IN) OPERATING ACTIVITIES	1,753,006	2,507,026
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure incurred	(779,091)	(75,944)
Proceeds from disposal of property, plant and equipment	92,400	10,170
Investments - net	(200,178)	(1,825,386)
Dividend received	221,964	199,242
NET CASH USED IN INVESTING ACTIVITIES	(664,905)	(1,691,918)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term financing - net	(501,604)	(501,944)
Repayment of lease liability	-	(358)
(Decrease)/ increase in short term borrowings - net	(560,866)	(238,508)
Dividend paid	(242,784)	(44,373)
NET CASH (USED IN) / FROM FINANCING ACTIVITIES	(1,305,254)	(785,183)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(217,153)	29,925
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	378,804	142,567
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	161,651	172,492


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