



DAWOOD EQUITIES LIMITED

TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED - TREC NO. 058
MEMBER OF PAKISTAN MERCANTILE EXCHANGE - PMEX CODE 195

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi.

April 25, 2025

Sub: Financial Results for the Nine Month & Quarter Ended March 31, 2025

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **April 25, 2025 at 11:00 a.m.** at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

1. CASH DIVIDEND	NIL
2. BONUS ISSUE	NIL
3. RIGHT SHARES	NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial Statements of the company are attached.

The Quarterly financial Statements of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours Truly

Salman Yaqoob
*Chief Financial Officer &
Company Secretary*

Head Office:

17th Floor, Saima Trade Towers-A,
I.I. Chundrigar Road, Karachi.
Tel: (92-21) 32271881-83 Fax: (92-21) 32275086
Email: info@dawoodequities.com

Stock Exchange Branch:


Room # 409, 410, New Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (92-21) 32418873-74

For Branches Please Visit: www.dawoodequities.com

DAWOOD EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

		(Un-audited) March 31, 2025	(Audited) June 30, 2024
	Note	(Rupees)	
ASSETS			
Non-current assets			
Property and equipment	6	9,048,975	8,931,031
Investment property		4,166,466	4,434,122
Intangible assets		6,000,000	6,000,000
Long term deposit		2,150,000	2,150,000
Deferred tax asset		18,855,975	24,767,589
		<u>40,221,415</u>	<u>46,282,742</u>
Current assets			
Short term investments	7	82,883,891	75,409,140
Trade debts		269,549,329	201,676,331
Receivable against margin finance		16,527,554	11,767,141
Advance deposits and prepayments		142,043,122	95,033,216
Other receivables		75,758,498	23,729,339
Taxation - net		1,851,005	3,146,145
Cash and bank balances	8	39,834,792	18,523,967
		<u>628,448,189</u>	<u>429,285,279</u>
Total assets		<u><u>668,669,604</u></u>	<u><u>475,568,021</u></u>
EQUITY AND LIABILITIES			
EQUITY			
Authorized Share Capital			
30,000,000 Ordinary shares of Rs.10 each		<u>300,000,000</u>	<u>300,000,000</u>
Share capital		275,000,000	275,000,000
Reserves		84,931,368	16,175,376
		<u>359,931,368</u>	<u>291,175,376</u>
Non-current liabilities			
Rental deposits		25,000	25,000
Lease liability		159,270	694,229
		<u>184,270</u>	<u>719,229</u>
Current liabilities			
Trade and other payables		251,826,303	138,228,865
Unclaimed dividend		230,336	230,336
Short term running finance facility		42,476,569	44,573,427
Current portion of lease liability		700,000	640,788
Provision for taxation		13,320,758	-
		<u>308,553,966</u>	<u>183,673,416</u>
Total equity and liabilities		<u><u>668,669,604</u></u>	<u><u>475,568,021</u></u>
Contingencies and commitments	9		

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.


Chief Executive


Chief Financial Officer


Director


DAWOOD EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2025

	<i>Nine Month Ended</i>		<i>Quarter Ended</i>	
	<i>March 31, 2025</i>	<i>March 31, 2024</i>	<i>March 31, 2025</i>	<i>March 31, 2024</i>
<i>Note</i>	<i>----- Rupees -----</i>			
Gross revenue	177,143,833	91,117,011	59,040,538	27,682,063
Commission to agents and dealers	(72,476,679)	(32,580,915)	(24,545,569)	(10,835,301)
Net revenue	104,667,154	58,536,096	34,494,969	16,846,762
Capital gain on disposal of investments - net	13,529,487	11,839,662	599,742	5,220,102
Profit / (Loss) on remeasurement of investments carried at fair value through profit and loss	(2,171,469)	2,692,197	(1,131,521)	938,475
	116,025,172	73,067,954	33,963,190	23,005,338
Administrative expenses	(46,038,415)	(37,201,563)	(14,582,660)	(11,678,226)
Other operating charges	69,986,757	35,866,391	19,380,530	11,327,112
Other operating income	(2,212,000)	(2,045,758)	(1,307,000)	(1,265,758)
Financial charges	10,556,495	6,642,634	5,024,796	3,051,960
	(5,770,788)	(9,684,372)	(1,266,699)	(4,062,272)
Profit before levies and income tax	72,560,464	30,778,895	21,831,627	10,316,800
Levies	(2,391,430)	-	(396,232)	-
Profit before income tax	70,169,034	30,778,895	21,435,395	10,316,800
Income tax - net	(21,579,016)	(9,178,560)	(6,003,544)	(1,955,010)
Profit after taxation for the period	48,590,018	21,600,335	15,431,851	8,361,790
Earning per share -Basic and Diluted	1.77	0.79	0.56	0.30

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.


Chief Executive


Chief Financial Officer

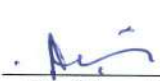

Director

DAWOOD EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME(UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2025

<i>Nine Month Ended</i>		<i>Quarter Ended</i>	
<i>March 31,</i>	<i>March 31,</i>	<i>March 31,</i>	<i>March 31,</i>
<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>
<i>----- Rupees -----</i>			

Profit for the period	48,590,018	21,600,335	15,431,851	8,361,790
Other comprehensive income				
Net unrealised (loss) / gain on re-measurement of investments classified as financial assets at assets held at fair value through other comprehensive income	20,165,974	2,759,282	(4,852,531)	(2,359,662)
	20,165,974	2,759,282	(4,852,531)	(2,359,662)
Total comprehensive income / (loss)	68,755,992	24,359,617	10,579,320	6,002,128

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.


Chief Executive


Chief Financial Officer


Director


DAWOOD EQUITIES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2025

	Issued, subscribed and paid up capital	Reserves			Sub-Total	Total Equity
		Capital		Revenue		
		(Loss) / gain on remeasurement of AFS investment	Share premium	Accumulated profit		
		----- Rupees -----				
Balance as at July 01, 2023	274,965,000	(21,883,249)	49,973,750	(52,835,501)	(24,745,000)	250,220,000
Profit for the period ended				21,600,335	21,600,335	21,600,335
Profit/(loss) on re-measurement of investment		2,759,282			2,759,282	2,759,282
Balance as at March 31, 2024	274,965,000	(19,123,967)	49,973,750	(31,235,166)	(385,383)	274,579,617
Balance as at July 01, 2024	275,000,000	(11,588,274)	49,973,750	(22,210,100)	16,175,376	291,175,376
Profit for the period ended				48,590,018	48,590,018	48,590,018
Profit on re-measurement of investment available for sale at par value		20,165,974			20,165,974	20,165,974
Balance as at March 31, 2025	275,000,000	8,577,700	49,973,750	26,379,918	84,931,368	359,931,368

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Chief Executive


Chief Financial Officer

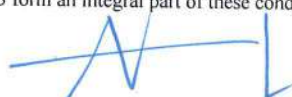

Director

DAWOOD EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF CASHFLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	March 31, 2025	March 31, 2024
		----- (Ru)
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	72,560,464	30,778,895
Adjustment for non cash items:		
Depreciation- PPE	1,702,681	1,532,174
Depreciation- Investment Property	267,657	356,876
Amortization-ROUA	446,448	446,448
Gain on remeasurement of investment	2,171,469	(2,692,197)
Gain on disposal of operating fixed asset	(33,000)	(30,425)
Capital gain on disposal of investment	(13,529,487)	(11,839,662)
Dividend income	(2,641,536)	(367,466)
Bank profit	(1,032,133)	(1,401,641)
Interest expense on finance lease	64,253	100,876
Financial charges	5,770,788	9,583,496
	65,747,604	26,467,375
(Increase) / decrease in current assets		
Trade debts	(67,872,998)	(44,613,429)
Other receivables	(52,029,159)	(23,608,932)
Receivable against MF	(4,760,413)	734,233
Trade deposits and short term prepayments	(47,009,906)	(8,863,053)
	(171,672,475)	(76,351,181)
(Decrease) / increase in current liabilities		
Trade and other payables	113,597,438	41,079,882
	7,672,567	(8,803,923)
Taxes paid	(4,709,634)	(3,356,095)
Financial charges paid	(4,504,089)	(5,565,057)
	(9,213,723)	(8,921,151)
Net cash (used in) / generated from operating activities	(1,541,156)	(17,725,075)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(2,267,072)	(856,447)
Proceeds from sale of property and equipment	33,000	55,800
Disposal / (Purchase) of investments - net	24,049,241	10,698,948
Bank profit received	1,032,133	1,401,641
Dividend received	2,641,536	367,466
Net cash generated / (used in) from investing activities	25,488,838	11,667,408
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Lease rentals paid	(540,000)	(540,000)
Net cash generated / (used in) from investing activities	(540,000)	(540,000)
Net (decrease) / increase in cash and cash equivalents (A+B+C)	23,407,683	(6,597,667)
Cash and cash equivalents at the beginning of the period	(26,049,460)	(54,835,893)
Cash and cash equivalents at the end of the period	(2,641,778)	(61,433,560)
CASH AND CASH EQUIVALENTS		
Cash and bank balances	39,834,792	9,011,033
Bank overdraft	(42,476,569)	(70,444,594)
	(2,641,778)	(61,433,560)

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Chief Executive


Chief Financial Officer


Director