



DIN GROUP

DTM/152/2025

April 25, 2025

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road,

Karachi.

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2025

We have to inform you that the Board of Directors of our company in their meeting held at 10:30 a.m. on Friday the April 25, 2025 to approve the un-audited Financial Statement for the 3rd Quarter ended March 31, 2025 at the Registered office of the company Din House, 35-A/1, Lalazar Area, Opp. Beach Luxury Hotel, M. T. Khan Road, Karachi recommended the following.

- i. **Cash Dividend**
No Cash Dividend recommended by the Board.
- ii. **Bonus Shares**
No Bonus shares recommended by the Board
- iii. **Right Shares**
No Right shares recommended by the Board.
- iv. **Any other entitlement/Corporate Action**
No any other entitlement recommended by the Board
- v. **Any other Price-sensitive Information**
The financial results of the Company are enclosed herewith:

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members on **N/A**. The Share Transfer Books of the Company is closed from **N/A**. Transfers received at the Central Depository Company of Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi. Registrar and Share Transfer Office of Din Textile Mills Limited, at the close of the business on **N/A** will be treated in time for the purpose of above entitlement to the transferees.

Kindly circulate the enclosed information amongst the members of the Exchange.

The Quarterly Report of the Company for the period ended 31-03-2025 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully

For **DIN TEXTILE MILLS LIMITED**

MUHAMMAD NAVEED YAR KHAN
Company Secretary

Condensed Interim Statement of Profit or Loss (Un-audited)

For the quarter and nine months period ended March 31, 2025

(Amounts in Thousand except loss per share)

		Nine Months Ended		Quarter Ended	
	Note	31-Mar-25 Rupees	31-Mar-24 Rupees	31-Mar-25 Rupees	31-Mar-24 Rupees
Sales		32,174,431	29,675,904	10,180,992	9,389,285
Cost of sales		(29,493,924)	(28,451,221)	(9,299,903)	(8,559,539)
Gross Profit		2,680,507	1,224,683	881,089	829,746
Distribution cost		(224,641)	(310,633)	(60,925)	(98,801)
Administrative expenses		(326,048)	(299,549)	(114,460)	(99,538)
Other operating expenses		(1,761)	(15,475)	(1,761)	(5,987)
Finance cost		(2,405,906)	(2,989,172)	(671,696)	(939,644)
		(2,958,356)	(3,614,829)	(848,842)	(1,143,970)
		(277,849)	(2,390,146)	32,247	(314,224)
Other operating income		123,221	140,826	30,826	59,517
Profit / (Loss) before income tax and levies		(154,628)	(2,249,320)	63,073	(254,707)
Final / minimum taxes - levies		(407,714)	(52,746)	(130,279)	(86,666)
Loss before income tax		(562,342)	(2,302,066)	(67,206)	(341,373)
Taxation - Income tax		-	-	-	-
Loss for the period		(562,342)	(2,302,066)	(67,206)	(341,373)
Loss per share - basic and diluted-Rupee per share	10	(10.72)	(43.88)	(1.28)	(6.51)

The annexed notes form an integral part of these condensed interim financial statements.

Karachi:
Dated : April 25, 2025

SHAIKH MUHAMMAD TANVEER
Chief Executive

SHAIKH MOHAMMAD RAFFAY
Director

AHSAN NAZIR KHAWAJA
Chief Financial Officer

Condensed Interim Statement of Financial Position

As at March 31, 2025

(Amounts in Thousand)

		(Un-audited)	(Audited)
	Note	31-Mar-25 Rupees	30-Jun-24 Rupees
NON CURRENT ASSETS			
Property, plant and equipment	5	15,641,994	15,845,724
Intangible assets		5,963	8,027
Long term deposits		45,712	24,295
		15,693,669	15,878,046
CURRENT ASSETS			
Stores, spare parts and loose tools		898,513	1,245,030
Stock in trade	6	11,239,123	9,492,279
Trade debts		7,010,511	5,163,814
Advances		970,475	807,134
Trade deposits		6,261	885
Other receivables		909,414	531,261
Tax refunds due from Government		249,499	1,196,095
Cash and bank balances		236,660	421,824
		21,520,456	18,858,322
CURRENT LIABILITIES			
Trade and other payables		16,095,332	13,684,827
Contract liabilities		-	3,515
Unclaimed dividend		5,367	5,367
Accrued mark up / interest		835,284	1,342,800
Short term borrowings		4,006,727	3,190,799
Current portion of			
Long term financing from banking companies - secured		1,269,014	1,155,680
		22,211,724	19,382,988
WORKING CAPITAL		(691,268)	(524,666)
TOTAL CAPITAL EMPLOYED		15,002,401	15,353,380
NON CURRENT LIABILITIES			
Long term financing from banking companies - secured		6,387,587	7,233,162
Deferred liabilities			
Staff retirement benefits - gratuity		425,209	368,272
		6,812,796	7,601,434
CONTINGENCIES AND COMMITMENTS			
Net Worth	7	8,189,605	7,751,946
EQUITY			
SHARE CAPITAL AND RESERVES			
Authorized capital			
200,000,000 ordinary shares of Rs. 10/- each		2,000,000	2,000,000
Net Worth Represented by:			
Issued, subscribed and paid up capital			
52,466,749 ordinary shares of Rs. 10/- each	8	524,667	524,667
Loan from directors - related parties	9	1,000,000	-
Reserves		3,365,852	3,928,193
Surplus on revaluation of property, plant and equipment		3,299,086	3,299,086
		8,189,605	7,751,946

The annexed notes form an integral part of these condensed interim financial statements.

Karachi:

Dated : April 25, 2025



SHAIKH MUHAMMAD TANVEER
Chief Executive



SHAIKH MUHAMMAD RAFFAY
Director



AHSAN NAZIR KHAWAJA
Chief Financial Officer



Condensed Interim Statement of Comprehensive Income (Un-audited)

For the quarter and nine months period ended March 31, 2025

(Amounts in Thousand)

	Nine Months Ended		Quarter Ended	
	31-Mar-25 Rupees	31-Mar-24 Rupees	31-Mar-25 Rupees	31-Mar-24 Rupees
Loss for the period	(562,342)	(2,302,066)	(67,206)	(341,373)
Other Comprehensive income for the period	-	-	-	-

Total comprehensive Loss for the period

(562,342)

(2,302,066)

(67,206)

(341,373)

The annexed notes form an integral part of these condensed interim financial statements.

Karachi:

Dated : April 25, 2025

SHAIKH MUHAMMAD TANVEER
Chief Executive

SHAIKH MOHAMMAD RAFFAY
Director

AHSAN NAZIR KHAWAJA
Chief Financial Officer

Condensed Interim Statement of Cash Flows (Un-audited)**For the nine months period ended March 31, 2025**

(Amounts in Thousand)

	31-Mar-25 Rupees	31-Mar-24 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before income tax and levies	(154,628)	(2,249,320)
Adjustments for		
Depreciation	803,781	839,745
Amortization	2,064	2,064
Staff retirement benefits - gratuity	141,996	131,956
Provisions for doubtful debts	1,761	10,800
Government grant	(81,580)	(91,030)
Finance cost	2,405,906	2,989,172
Gain on disposal of property, plant and equipment	(4,224)	(9,867)
	<u>3,269,704</u>	<u>3,872,840</u>
Profit before working capital changes	3,115,076	1,623,520
decrease / (Increase) in current assets		
Stores, spare parts and loose tools	346,517	(388,832)
Stock in trade	(1,746,844)	1,803,847
Trade debts	(1,848,457)	548,758
Advances	(163,340)	(571,793)
Trade deposits	(600)	-
Other receivables	(378,153)	138,045
	<u>(3,790,877)</u>	<u>1,530,025</u>
(decrease) / Increase in current liabilities		
Trade and other payables	1,155,388	1,060,111
Payable against murabaha financing	1,442,736	(1,550,864)
Payable against istisna financing	5,000	(810,000)
Payable against FE-25 export financing	(217,174)	-
	<u>2,385,950</u>	<u>(1,300,753)</u>
Cash generated from operations	1,710,149	1,852,792
Finance cost paid	(2,831,842)	(2,963,535)
Taxes refund received	559,921	2,346,808
Staff retirement benefits - gratuity paid	(85,059)	(45,987)
	<u>(2,356,980)</u>	<u>(662,714)</u>
Net cash (used in) / generated from operating activities	<u>(646,831)</u>	<u>1,190,078</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	7,090	43,662
Fixed capital expenditure	(602,917)	(221,942)
Long term deposits	(26,193)	(578)
Net cash used in investing activities	<u>(622,020)</u>	<u>(178,858)</u>
Net cash (used) / generated after investing activities	<u>(1,268,851)</u>	<u>1,011,220</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term financing	(732,241)	42,581
Loan from directors	1,000,000	-
Net cash generated from financing activities	<u>267,759</u>	<u>42,581</u>
Net (decrease) / Increase in cash and cash equivalents	<u>(1,001,092)</u>	<u>1,053,801</u>
Cash and cash equivalents at the beginning of the period	<u>(2,768,975)</u>	<u>(4,084,641)</u>
Cash and cash equivalents at the end of the period	<u><u>(3,770,067)</u></u>	<u><u>(3,030,840)</u></u>
CASH AND CASH EQUIVALENTS		
Cash and bank balances	236,660	312,277
Short term borrowings	(4,006,727)	(3,343,117)
	<u><u>(3,770,067)</u></u>	<u><u>(3,030,840)</u></u>

The annexed notes form an integral part of these condensed interim financial statements.

Karachi:

Dated : April 25, 2025

 SHAIKH MUHAMMAD TANVEER
 Chief Executive

 SHAIKH MOHAMMAD RAFFAY
 Director


 AHSAN NAZIR KHAWAJA
 Chief Financial Officer

Condensed Interim Statement of Changes in Equity (Un-audited)**For the nine months period ended March 31, 2025**

(Amounts in Thousand)

Particulars	Share capital	Loan from Directors	Reserves					Total
			Capital	Surplus on revaluation	Revenue		Sub total	
			Share Premium		General	Unappropriated profit		
Rupees								
Balance as at July 01, 2023	524,667	-	746,194	3,299,086	400,000	5,569,778	10,015,058	10,539,725
Total comprehensive loss for the nine months ended March 31, 2024	-	-	-	-	-	(2,302,066)	(2,302,066)	(2,302,066)
Balance as at March 31, 2024	524,667	-	746,194	3,299,086	400,000	3,267,712	7,712,992	8,237,659
Balance as at July 01, 2024	524,667	-	746,194	3,299,086	400,000	2,782,000	7,227,280	7,751,947
Loan received from directors	-	1,000,000	-	-	-	-	-	1,000,000
Total comprehensive loss for the nine months ended March 31, 2025	-	-	-	-	-	(562,342)	(562,342)	(562,342)
Balance as at March 31, 2025	524,667	1,000,000	746,194	3,299,086	400,000	2,219,658	6,664,938	8,189,605

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Karachi:
Dated : April 25, 2025


SHAIKH MUHAMMAD TANVEER
Chief Executive



SHAIKH MOHAMMAD RAFFAY
Director



AHSAN NAZIR KHAWAJA
Chief Financial Officer