



Ansari Sugar Mills Ltd.

ANSARI SUGAR MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2024

	Note	2024 (Rupees)	2023 (Rupees)
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	8,997,004,963	4,170,098,741
Intangible assets	6	68,101	101,644
Long term deposits	7	1,236,600	1,236,600
		8,998,309,664	4,171,436,985
CURRENT ASSETS			
Stores, Spares and loose Tools	8	244,562,211	278,852,058
Stock in Trade	9	3,297,866,581	2,957,481,255
Trade debts	10	228,593,000	248,361,000
Prepayments, Deposits and advances	11	1,721,878,628	1,661,068,678
Cash and bank balances	12	4,629,646	20,216,227
		5,497,530,066	5,165,979,218
		14,495,839,730	9,337,416,203
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital			
90,000,000 (2023 : 90,000,000) Ordinary shares of Rs.10 each		900,000,000	900,000,000
Issued, subscribed and paid-up capital	13	561,365,550	561,365,550
Reserves			
Capital reserve			
Share Premium			
Equity Reserves			
Surplus on revaluation of fixed assets	14	317,293,570	317,293,570
		336,000,000	336,000,000
		6,282,115,539	1,726,163,320
		6,935,409,109	2,379,456,890
Revenue reserves			
Dividend equalization reserve			
Accumulated losses		27,000,000	27,000,000
		(3,405,501,145)	(2,589,215,979)
		(3,378,501,145)	(2,562,215,979)
		4,118,273,514	378,606,461
NON CURRENT LIABILITIES			
Financial Liabilities	15	-	64,841,905
Deferred liabilities	16	567,641,168	384,067,602
Provision for quality premium	17	264,108,125	264,108,125
		831,749,293	713,017,632
CURRENT LIABILITIES			
Financial Liabilities	15	4,482,664,412	4,417,822,507
Unclaimed dividend		2,196,784	2,196,784
Trade and other payables	18	659,523,418	485,161,648
Accrued mark-up	19	4,355,116,880	3,295,670,933
Taxation-net		46,315,429	44,940,239
		9,545,816,923	8,245,792,111
CONTINGENCIES AND COMMITMENTS			
	20	-	-
		14,495,839,730	9,337,416,203

The annexed notes form an integral part of these financial statements.

Company Secretary





Ansari Sugar Mills Ltd.

ANSARI SUGAR MILLS LIMITED
PROFIT OR LOSS ACCOUNT
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Note	2024 (Rupees)	2023 (Rupees)
Sales - net	21	716,921,057	664,347,327
Cost of sales	22	(503,675,664)	(470,795,178)
Gross profit		213,245,393	193,552,149
Operating Expenses			
Selling and distribution expenses	23	(9,897,519)	(10,185,690)
Administrative expenses	24	(72,907,560)	(49,358,721)
		(82,805,079)	(59,544,411)
		130,440,314	134,007,738
Finance cost	25	(1,059,611,637)	(953,583,111)
Loss before levies & taxation		(929,171,323)	(819,575,373)
Levy	26	(1,994,274)	(3,706,435)
Loss before taxation			
Taxation	26	72,202,102	120,045,628
Loss after taxation		(858,963,495)	(703,236,180)
Loss per share - Basic & Diluted	27	(15.30)	(12.53)

The annexed notes form an integral part of these financial statements.



Company Secretary



Ansari Sugar Mills Ltd.

ANSARI SUGAR MILLS LIMITED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED SEPTEMBER 30, 2024

	2024 (Rupees)	2023 (Rupees)
Loss after taxation	(858,963,495)	(703,236,180)

Items not to be reclassified to profit or loss in subsequent period:

Remeasurement of post employment benefit obligations	-	32,840
Incremental depreciation arising from revaluation of property, plant and equipment	42,678,329	20,128,981
Total items that will not be reclassified to net income	42,678,329	20,161,821
Total comprehensive (loss) for the year	<u>(816,285,166)</u>	<u>(683,074,359)</u>

The annexed notes form an integral part of these financial statements.


Company Secretary





Ansari Sugar Mills Ltd.

ANSARI SUGAR MILLS LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	2024 (Rupees)	2023 (Rupees)
Loss before taxation	(929,171,323)	(819,575,373)
Adjustments for :		
Depreciation	75,017,519	43,574,393
Amortization	33,542	50,063
Provision for gratuity	-	-
Finance cost	1,059,611,637	953,583,111
	1,134,662,698	997,207,567
Operating (loss) / profit before working capital changes	205,491,375	177,632,194
Changes in working capital :		
(Increase) / decrease in current assets:		
Stores, Spares and loose Tools	34,289,847	11,989,943
Stock in Trade	(340,385,326)	(136,700,813)
Trade and other receivables	19,768,000	(208,028,818)
Prepayments, deposits and advances	(60,809,951)	(175,725,769)
	(347,137,429)	(508,465,457)
Increase in current liabilities:		
Trade and other payables	174,361,771	(37,243,832)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash generated from / (used in) operations	32,715,717	(368,077,094)
Net cash used in operating activities	32,715,717	(368,077,094)
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in Fixed Assets	(48,302,299)	-
Net cash used in investing activities	(48,302,299)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Borrowings obtained during the year	-	-
Net cash flow from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	(15,586,582)	(368,077,094)
Cash and cash equivalents at the beginning of the year	(1,616,264,287)	(1,248,187,193)
Cash and cash equivalents at the end of the year	(1,631,850,869)	(1,616,264,287)

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Company Secretary



Ansari Sugar Mills Ltd.

ANSARI SUGAR MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Issued, subscribed and paid-up capital	Share Premium	Equity Reserve	Revaluation Surplus on PPE	Sub Total	General reserve	Unappropriated profit / (Accumulated loss)	Sub Total	Total
	------(Rupees)-----								
Balance as at October 01, 2022	561,365,550	317,293,570	336,000,000	1,746,292,300	2,399,585,869	27,000,000	(1,906,108,780)	(1,879,108,779)	1,081,842,641
Loss after taxation	-	-	-	-	-	-	(703,236,180)	(703,236,180)	(703,236,180)
Re-measurement of define benefit liability	-	-	-	-	-	-	-	-	-
Incremental depreciation	-	-	-	(20,128,981)	(20,128,981)	-	20,128,981	20,128,981	-
Balance as at September 30, 2023	561,365,550	317,293,570	336,000,000	1,726,163,319	2,379,456,888	27,000,000	(2,589,215,979)	(2,562,215,978)	378,606,461
Balance as at October 01, 2023	561,365,550	317,293,570	336,000,000	1,726,163,319	2,379,456,888	27,000,000	(2,589,215,979)	(2,562,215,978)	378,606,461
Loss after taxation	-	-	-	-	-	-	(858,963,495)	(858,963,495)	(858,963,495)
Revaluation surplus during the year - net	-	-	-	4,598,630,549	4,598,630,549	-	-	-	4,598,630,549
Incremental depreciation	-	-	-	(42,678,329)	(42,678,329)	-	42,678,329	42,678,329	-
Balance as at September 30, 2024	561,365,550	317,293,570	336,000,000	6,282,115,539	6,935,409,109	27,000,000	(3,405,501,145)	(3,378,501,145)	4,118,273,514

The annexed notes form an integral part of these financial statements.

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