



AL Habib Asset Management Limited

AHAM/CS/2025/008
April 25, 2025

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Dear Sir,

AL Habib Funds – Financial Results

We are pleased to inform you that the Board of Directors of AL Habib Asset Management Limited (AHAM), in their meeting held on Friday April 25, 2025 at 12:00 p.m. at 2nd Floor, Mackinnons Building, I.I. Chundrigar Road, Karachi, has approved the Financial Statements of following Funds for the Nine months and quarter ended March 31, 2025:

S. No	Name of Fund	Financial Results
1.	AL Habib Cash Fund	Annexure-A
2.	AL Habib Money Market Fund	Annexure-B
3.	AL Habib Income Fund	Annexure-C
4.	AL Habib Asset Allocation Fund	Annexure-D
5.	AL Habib Stock Fund	Annexure-E
6.	AL Habib Islamic Cash Fund	Annexure-F
7.	AL Habib Islamic Income Fund	Annexure-G
8.	AL Habib Islamic Savings Funds	Annexure-H
9.	AL Habib Islamic Stock Fund	Annexure-I

We will be sending copies of the printed accounts in due course.

Yours truly,

Zahid Hussain Vasnani
Company Secretary

Enclosed: Annexure A to I

AL Habib Cash Fund
Condensed Interim Statement of Assets and Liabilities
As at March 31, 2025

Note	March 31, 2025 (Un-Audited)	June 30, 2024 (Audited)
	----- (Rupees in '000) -----	

Assets

Bank balances	3	10,289,385	5,439,633
Investments	4	84,747,632	35,688,702
Receivable against sale of investment		-	218,315
Profit receivable	5	759,210	377,141
Advance tax, deposits, and other receivable	6	22,575	1,362
Total assets		95,818,802	41,725,153

Liabilities

Payable to AL Habib Asset Management Limited - Management Company	7	139,209	89,299
Provision for Federal Excise Duty on remuneration of the Management Company	8	13,417	13,417
Payable to Central Depository Company of Pakistan Limited - Trustee	9	5,290	2,061
Payable to Securities and Exchange Commission of Pakistan (SECP)	10	5,467	2,511
Payable against redemption of units		23,764	7,104
Accrued expenses and other liabilities	11	61,111	99,308
Total liabilities		248,258	213,700

Net assets

95,570,544	41,511,453
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Unit holders' fund (as per the statement attached)

95,570,544	41,511,453
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Contingencies and commitments

12

(Number of units)

Number of units in issue (face value of units is Rs. 100 each)

841,852,883	407,829,055
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(Rupees)

Net assets value per unit

113.52	101.79
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The annexed notes 1 to 17 form an integral part of this condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)


 Chief Executive Officer


 Chief Financial Officer

 Director

AL Habib Cash Fund
Condensed Interim Income Statement (Un-Audited)
For the nine months and quarter ended March 31, 2025

		Nine Months ended		Quarter ended	
		March 31,		March 31,	
Note		2025	2024	2025	2024
		----- (Rupees in '000) -----			
Income					
Profit on bank deposits		123,448	1,044,452	29,053	769,831
Markup/ return on investment		7,994,738	3,957,462	2,988,768	954,578
Profit on term deposit receipts		-	58,683	-	24,918
Net gain / (loss) on investments designated at fair value through profit or loss					
- Net realised gain / (loss) on sale of investments		177,310	(20,400)	68,088	972
- Net unrealised (loss) / gain on revaluation of investments		(73,880)	(38,987)	(252,420)	(46,970)
		103,430	(59,387)	(184,332)	(45,998)
Total income		8,221,616	5,001,210	2,833,489	1,703,329
Expenses					
Remuneration of AL Habib Asset Management Limited - Management Company	7.1	694,895	246,344	220,919	89,329
Sindh Sales tax on Management Company's remuneration	7.2	103,558	32,028	32,720	11,612
Re-imbursment of allocated Expenses by the Management company		23,705	13,607	11,530	2,645
Re-imbursment of Selling and marketing expense		17,744	11,663	292	4,075
Sindh Sales tax on selling & marketing allocated expenses		5,913	-	1,469	-
Remuneration of Central Depository Company of pakistan - Trustee	9	29,979	12,726	13,464	4,505
Sindh Sales tax on Trustee's remuneration	9.2	4,496	1,654	2,020	585
Fee to Securities and Exchange Commission of Pakistan (SECP)	10	40,880	17,378	18,360	6,144
Brokerage expense		1,462	2,609	373	735
Fees and Subscription		320	233	166	6
Auditors' remuneration		483	556	18	111
Settlement and Bank Charges		16	118	5	70
Printing and other expenses		16	42	13	9
Total expenses		923,467	338,958	301,349	119,826
Net income from operating activities		7,298,149	4,662,252	2,532,140	1,583,503
Taxation	13	-	-	-	-
Net income for the period after taxation		7,298,149	4,662,252	2,532,140	1,583,503
Allocation of net income for the period after taxation					
Net income for the period		7,298,149	4,662,252	2,532,140	1,583,443
Income already paid on units redeemed		(2,152,782)	(2,796,687)	(1,247,317)	(1,991,654)
		5,145,367	1,865,565	1,284,823	(408,211)
Accounting income available for distribution:					
- Relating to capital gains		103,430	(59,387)	(184,332)	(45,998)
- Excluding capital gains		5,041,937	1,924,952	1,469,155	(362,213)
		5,145,367	1,865,565	1,284,823	(408,211)

The annexed notes 1 to 17 form an integral part of this condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

AL Habib Cash Fund
Condensed Interim Income Statement (Un-Audited)
For the nine months and quarter ended March 31, 2025

	Nine Months Ended March 31,		Quarter ended March 31,	
	2025	2024	2025	2024
	----- (Rupees in '000) -----			
Net income for the period after taxation	7,298,149	4,662,252	2,532,140	1,583,503
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>7,298,149</u>	<u>4,662,252</u>	<u>2,532,140</u>	<u>1,583,503</u>

The annexed notes 1 to 17 form an integral part of this condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)



Chief Executive Officer



Chief Financial Officer

Director

AL Habib Cash Fund
Condensed Interim Statement of Movement in Unit Holders' Fund (Un-Audited)
For the nine months and quarter ended March 31, 2025

	For the nine months ended March 31,					
	2025			2024		
	Capital Value	Undistributed income	Net Assets	Capital Value	Undistributed income	Net Assets
(Rupees in '000)						
Net assets at beginning of the period	41,074,967	436,486	41,511,453	24,664,878	204,762	24,869,640
Issuance of 963,450,883 units (2024: 1,736,366,941 units) including additional units nil units (2024: 8,493,372 units issued at nil value)						
- Capital value	98,069,665	-	98,069,665	175,841,880	-	175,841,880
- Element of income	6,696,475	-	6,696,475	2,740,081	-	2,740,081
Amount received / receivable on issuance of units	104,766,140	-	104,766,140	178,581,961	-	178,581,961
Redemption of 529,427,055 units (2024: 1,629,654,827 units)						
- Capital value	(53,890,380)	-	(53,890,380)	(165,035,144)	-	(165,035,144)
- Element of income	(1,962,036)	(2,152,782)	(4,114,818)	71,659	(2,796,687)	(2,725,028)
Amount paid / payable on redemption of units	(55,852,416)	(2,152,782)	(58,005,198)	(164,963,485)	(2,796,687)	(167,760,172)
Total comprehensive income for the period	-	7,298,149	7,298,149	-	4,662,252	4,662,252
Interim distribution for the year ended June 30 2025 : Rs. Nil per units (2024: Rs. 14.63 per unit declared)	-	-	-	(2,536,411)	(1,841,015)	(4,377,426)
Net income for the period less distribution	-	7,298,149	7,298,149	(2,536,411)	2,821,237	284,826
Net assets at end of the period	89,988,691	5,581,853	95,570,544	35,746,943	229,312	35,976,255
Undistributed income brought forward						
- Realised income		436,485			243,001	
- Unrealised income		-			(38,240)	
		436,485			204,761	
Accounting income available for distribution						
- Relating to capital gains		103,430			(59,387)	
- Excluding capital gains		5,041,937			1,924,952	
		5,145,367			1,865,565	
Interim distribution for the year ended June 30 2025 : Rs. Nil per units (2024: Rs. 14.63 per unit declared)		-			(1,841,015)	
Undistributed income carried forward		5,581,852			229,312	
Undistributed income carried forward comprises of:						
- Realised income		5,581,852			229,312	
- Unrealised income		-			-	
		5,581,852			229,312	
			(Rupees)			(Rupees)
Net assets value per unit at beginning of the period			101.79			101.27
Net assets value per unit at end of the period			113.52			102.12

The annexed notes 1 to 17 form an integral part of this condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AL Habib Cash Fund
Condensed Interim Statement of Movement in Unit Holders' Fund (Un-Audited)
For the nine months and quarter ended March 31, 2025

	For the nine months ended March 31,					
	2025			2024		
	Capital Value	Undistributed income	Net Assets	Capital Value	Undistributed income	Net Assets
	(Rupees in '000)					
Net assets at beginning of the period	41,074,967	436,486	41,511,453	24,664,878	204,762	24,869,640
Issuance of 963,450,883 units (2024: 1,736,366,941 units) including additional units nil units (2024: 8,493,372 units issued at nil value)						
- Capital value	98,069,665	-	98,069,665	175,841,880	-	175,841,880
- Element of income	6,696,475	-	6,696,475	2,740,081	-	2,740,081
Amount received / receivable on issuance of units	104,766,140	-	104,766,140	178,581,961	-	178,581,961
Redemption of 529,427,055 units (2024: 1,629,654,827 units)						
- Capital value	(53,890,380)	-	(53,890,380)	(165,035,144)	-	(165,035,144)
- Element of income	(1,962,036)	(2,152,782)	(4,114,818)	71,659	(2,796,687)	(2,725,028)
Amount paid / payable on redemption of units	(55,852,416)	(2,152,782)	(58,005,198)	(164,963,485)	(2,796,687)	(167,760,172)
Total comprehensive income for the period	-	7,298,149	7,298,149	-	4,662,252	4,662,252
Interim distribution for the year ended June 30 2025 : Rs. Nil per units (2024: Rs. 14.63 per unit declared)	-	-	-	(2,536,411)	(1,841,015)	(4,377,426)
Net income for the period less distribution	-	7,298,149	7,298,149	(2,536,411)	2,821,237	284,826
Net assets at end of the period	89,988,691	5,581,853	95,570,544	35,746,943	229,312	35,976,255
Undistributed income brought forward		436,485			243,001	
- Realised income		-			(38,240)	
- Unrealised income		436,485			204,761	
Accounting income available for distribution		103,430			(59,387)	
- Relating to capital gains		5,041,937			1,924,952	
- Excluding capital gains		5,145,367			1,865,565	
Interim distribution for the year ended June 30 2025 : Rs. Nil per units (2024: Rs. 14.63 per unit declared)		-			(1,841,015)	
Undistributed income carried forward		5,581,852			229,312	
Undistributed income carried forward comprises of:		5,581,852			229,312	
- Realised income		-			-	
- Unrealised income		5,581,852			229,312	
			(Rupees)			(Rupees)
Net assets value per unit at beginning of the period			101.79			101.27
Net assets value per unit at end of the period			113.52			102.12

The annexed notes 1 to 17 form an integral part of this condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AL Habib Cash Fund
Condensed Interim Cash Flow Statement (Un-Audited)
For the nine months and quarter ended March 31, 2025

	For the months ended March 31,	
Note	2025	2024
	------(Rupees in '000)-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	7,298,149	4,662,252
Adjustments		
Net unrealised loss on revaluation of investments	73,880	38,987
Net cash generated from operations before working capital changes	7,372,029	4,701,239
Working capital changes		
Decrease in assets		
Investments	(49,132,809)	(1,986,109)
Receivable against sale of investment	218,315	(99,829)
Profit receivable	(382,069)	(54,518)
Advance tax, deposits, and other receivable	(21,213)	(121)
	(49,317,776)	(2,140,577)
Increase in liabilities		
Payable to AL Habib Asset Management Limited - Management Company	49,910	8,538
Payable to Central Depository Company of Pakistan Limited - Trustee	3,229	522
Payable to Securities and Exchange Commission of Pakistan (SECP)	2,956	(2,826)
Payable against redemption of units	16,660	8,857
Accrued expenses and other liabilities	(38,198)	403
	34,557	15,494
Net cash (used) / generated from operating activities	(41,911,190)	2,576,156
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of units	104,766,140	178,581,962
Payments on redemption of units	(58,005,198)	(167,760,172)
Dividend paid during the period	-	(4,377,426)
Net cash generated from financing activities	46,760,942	6,444,364
Net increase in cash and cash equivalents during the period	4,849,752	9,020,520
Cash and cash equivalents at beginning of the period	5,439,633	644,059
Cash and cash equivalents at end of the period	10,289,385	9,664,579
Cash and cash equivalents comprises of :		
Bank balances	3 10,289,385	9,664,579

The annexed notes 1 to 17 form an integral part of this condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

AL Habib Money Market Fund
Condensed Interim Statement of Assets and Liabilities
As at March 31, 2025

March 31,
2025
(Un-Audited)
(Rupees in '000)

June 30,
2024
(Audited)

Note

Assets

Bank balances	4	3,637,562	2,737,424
Investment	5	38,527,177	21,818,942
Profit receivable	6	40,604	351,224
Preliminary expenses and floatation costs	7	471	523
Others receivable		95	46
Total assets		42,205,909	24,908,159

Liabilities

Payable to AL Habib Asset Management Limited - Management Company	8	55,270	55,285
Payable to Central Depository Company of Pakistan Limited - Trustee	9	2,590	1,587
Payable to Securities and Exchange Commission of Pakistan (SECP)	10	2,514	1,563
Payable against redemption of units		5	390,469
Accrued expenses and other liabilities	11	32,456	73,740
Total liabilities		92,835	522,644

Net assets

42,113,074 **24,385,515**

Unit holders' fund (as per the statement attached)

42,113,074 **24,385,515**

(Number of Units)

Number of units in issue (face value of units is Rs. 100 each)

377,977,973 **243,855,148**

(Rupees)

Net asset value per unit

111.42 **100.00**

Contingencies and Commitments

12

The annexed notes 1 to 17 form an integral part of this condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

AL Habib Money Market Fund
Condensed Interim Income Statement (Un-Audited)
For the Nine Months and quarter ended March 31, 2025

		Nine Months ended		Quarter Ended		
		March 31		March 31		
		2025	2024	2025	2024	
Note		(Rupees in '000)				
Income						
		70,462	582,496	17,682	435,934	
	Profit on bank deposits	-	22,587	-	9,115	
	Profit on term deposit receipt	3,154,909	1,679,198	1,222,856	493,229	
	Markup / return on investment	75,642	(9,222)	(1,308)	104	
	Net realised gain / (loss) on sale of investments	(32,685)	(21,048)	(57,368)	(20,738)	
	Net unrealised (loss) / gain on investments	42,957	(30,270)	(58,676)	(20,634)	
	Total income	3,268,328	2,254,011	1,181,862	917,644	
Expenses						
	Remuneration of AL Habib Asset Management Limited - Management Company	8.1	272,890	112,159	89,673	47,036
	Sindh sales tax on management company's remuneration	8.2	40,933	14,581	13,450	6,115
	Re-imbursment of Expenses allocated by the Management Company		9,475	2,456	1,912	(662)
	Re-imbursment of Selling and Marketing expenses		7,934	6,071	2,821	3,409
	Sindh sales tax on allocated expense and Selling Marketing Expense		2,326	-	710	-
	Remuneration of Central Depository Company of Pakistan Limited - Trustee	9	12,272	5,773	5,753	2,430
	Sindh sales tax on trustee remuneration	9.1	1,839	750	863	315
	Fee to Securities and Exchange Commission of Pakistan (SECP)	10	16,521	7,835	7,811	3,325
	Brokerage expense		647	813	180	440
	Settlement and bank charges		9	7	2	-
	Annual Listing fee		19	19	6	6
	Auditors' remuneration		279	274	50	55
	Printing & Other Expenses		61	61	20	61
	Mutual fund rating fee		121	123	39	-
	Amortization of preliminary expenses and floatation costs		52	52	17	17
	Total expenses		365,378	150,974	123,307	62,547
Net income for the period before taxation			2,902,950	2,103,037	1,058,555	855,097
	Taxation	12	-	-	-	-
Net income for the period after taxation			2,902,950	2,103,037	1,058,555	855,097
Allocation of net income for the period after taxation:						
	Net income for the period		2,902,950	2,103,037	1,058,555	855,097
	Income already paid on units redeemed		(1,148,437)	-	(460,169)	-
			1,754,513	2,103,037	598,386	855,097
Accounting income available for distribution:						
	Relating to capital gains		42,957	(21,048)	(58,676)	(20,738)
	Excluding capital gains		1,711,556	2,124,085	657,062	875,835
			1,754,513	2,103,037	598,386	855,097

The annexed notes 1 to 17 form an integral part of this condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

AL Habib Money Market Fund
Condensed Interim Statement of Comprehensive Income (Un-Audited)
For the Nine Months and quarter ended March 31, 2025

	Nine Months ended March 31		Quarter Ended March 31	
	2025	2024	2025	2024
	(Rupees in '000)			
Net income for the period after taxation	2,902,950	2,103,037	1,058,555	855,097
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>2,902,950</u>	<u>2,103,037</u>	<u>1,058,555</u>	<u>855,097</u>

The annexed notes 1 to 17 form an integral part of this condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)



Chief Executive Officer



Chief Financial Officer

Director

AL Habib Money Market Fund
Condensed Interim Statement of Movement in Unit Holders' Fund (Un-Audited)
For the Nine Months and quarter ended March 31, 2025

	Nine Months ended March 31, 2025			Nine Months ended March 31, 2024		
	Capital Value	Undistributed income	Net Asset	Capital Value	Undistributed income	Net Asset
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the period	24,385,515	-	24,385,515	8,237,414	-	8,237,414
Issuance of 642,908,695 units (March 31, 2024 370,788,005 units)						
- Capital value	64,290,869		64,290,869	37,078,804	-	37,078,804
- Element of income	4,883,043		4,883,043	-	-	-
Amount received on issuance of units	69,173,912	-	69,173,912	37,078,804	-	37,078,804
Redemption of 508,785,870 units (March 31, 2024 253,820,315 units)						
- Capital value	(50,878,587)		(50,878,587)	(25,382,032)	-	(25,382,032)
- Element of income	(2,322,279)	(1,148,437)	(3,470,716)	-	-	-
Amount paid on redemption of units	(53,200,866)	(1,148,437)	(54,349,303)	(25,382,032)	-	(25,382,032)
Total comprehensive income for the period	-	2,902,950	2,902,950	-	2,103,037	2,103,037
Interim cash distribution for the year ended June 30 2025: Rs. NIL per unit (March 31, 2024 Rs. 15.1104 per unit)	-	-	-	-	(2,103,037)	(2,103,037)
	-	2,902,950	2,902,950	-	-	-
Net assets at the end of the period	40,358,561	1,754,513	42,113,074	19,934,186	-	19,934,186
Undistributed income brought forward						
- Realised		-			-	
- Unrealised		-			-	
Accounting income available for distribution						
- Relating to capital gains		42,957			-	
- Excluding capital gains		1,711,556			2,103,037	
		1,754,513			2,103,037	
Interim cash distribution for the year ended June 30 2025: Rs. NIL per unit (March 31, 2024 Rs. 15.1104 per unit)		-			(2,103,037)	
Undistributed income carried forward		1,754,513			-	
Undistributed income carried forward						
- Realised		1,754,513			-	
- Unrealised		-			-	
		1,754,513			-	
		(Rupees)			(Rupees)	
Net assets value per unit at beginning of the period		100.00			100.00	
Net assets value per unit at end of the period		111.42			100.00	

The annexed notes 1 to 17 form an integral part of this condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

AL Habib Money Market Fund
Condensed Interim Cash Flow Statement (Un-Audited)
For the Nine Months and quarter ended March 31, 2025

	Nine Months ended March 31	
	2025	2024
	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	2,902,950	2,103,037
Adjustments for non-cash items		
Amortization of preliminary expenses and floatation costs	52	52
	2,903,002	2,103,089
Increase in assets		
Investment	(16,708,235)	(6,805,354)
Profit receivable	310,620	(118,991)
Others receivable	(49)	(40)
	(16,397,664)	(6,924,385)
(Decrease) in liabilities		
Payable to AL Habib Asset Management Limited - Management Company	(15)	24,282
Payable to Central Depository Company of Pakistan Limited - Trustee	1,003	883
Payable to Securities and Exchange Commission of Pakistan (SECP)	951	217
Payable against redemption of units	(390,464)	-
Accrued expenses and other liabilities	(41,284)	30,731
	(429,809)	56,113
Net cash (used in) generated from operating activities	(13,924,471)	(4,765,183)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of units	69,173,912	37,078,804
Payments against redemption of units	(54,349,303)	(25,382,032)
Dividend paid during the period	-	(2,103,037)
Net cash generated from financing activities	14,824,609	9,593,735
Net increase in cash and cash equivalents during the period	900,138	4,828,552
Cash and cash equivalents at beginning of the period	2,737,424	34,601
Cash and cash equivalents at the end of the period	3,637,562	4,863,153
Cash and cash equivalents at the end of the period comprise of :		
Bank balances	3,637,562	4,863,153
	3,637,562	4,863,153

The annexed notes 1 to 17 form an integral part of this condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

AL Habib Income Fund
Condensed Interim Statement of Assets and Liabilities
As at March 31, 2025

		March 31	June 30
		2025	2024
		(Un-Audited)	(Audited)
	<i>Note</i>	------(Rupees in '000)-----	
Assets			
Bank balances	4	214,513	373,946
Investments	5	9,750,179	6,574,907
Income receivable		113,244	140,278
Advances, deposits and Other receivable	6	6,111	3,445
Total assets		10,084,047	7,092,576
Liabilities			
Payable to AL Habib Asset Management Limited - Management Company	7	17,179	16,982
Provision for Federal Excise Duty on remuneration of the Management Company		8,746	8,746
Payable to Central Depository Company of Pakistan Limited - Trustee	8	1,056	449
Payable to Securities and Exchange Commission of Pakistan	9	808	397
Payable against redemption of units		-	161,642
Accrued expenses and other liabilities		67,347	64,180
Total liabilities		95,136	252,396
Net assets		9,988,911	6,840,180
Unit holders' fund (as per the statement attached)		9,988,911	6,840,180
		------(Number of Units)-----	
Number of units in issue (Face value of units is Rs. 100 each)		87,438,119	67,234,210
		------(Rupees)-----	
Net asset value per unit		114.24	101.74
Contingencies and commitments	10		

The annexed notes 1 to 15 form an integral part of this condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)


 Chief Executive Officer


 Chief Financial Officer

 Director

AL Habib Income Fund
Condensed Interim Income Statement (Un-Audited)
For the nine months and the quarter ended March 31, 2025

Note	Nine Months ended March 31		Quarter ended March 31	
	2025	2024	2025	2024
(Rupees in '000)				
Income				
Profit on bank balances	33,565	79,540	6,117	48,435
Return on government securities	805,021	176,116	318,796	77,389
Profit on Margine from NCCPL	1	8	1	8
Markup / Return on investment	554,552	498,277	132,337	269,677
Profit on Term deposit receipts	-	6,721	-	1,280
Net realised gain / (loss) on sales of investments	103,319	(648)	22,523	(20,668)
Net unrealised gain / (loss) on revaluation of investments	7,495	(14,335)	(45,374)	(8,722)
	110,814	(14,983)	(22,851)	(29,390)
Total income	1,503,953	745,679	434,400	367,399
Expenses				
Remuneration of AL Habib Asset Management Limited - Management Company	7.1 120,850	41,651	29,326	16,151
Sindh Sales Tax on Management Company remuneration	7.2 18,128	5,415	4,399	2,100
Re-imbursment of Selling and Marketing Expenses	4,533	1,512	1,498	542
Re-imbursment of Expenses allocated by the Management Company	3,366	1,312	1,168	373
Sindh Sales Tax on Re-imbursment of back office and selling marketing expense	1,185	-	400	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1 6,946	2,565	2,750	1,345
Sindh Sales Tax on Trustee remuneration	8.2 1,042	333	413	174
Fee to the Securities and Exchange Commission of Pakistan	9 6,946	2,628	2,750	1,345
Brokerage expense	426	786	117	361
Settlement and bank charges	297	295	104	79
Annual listing fee	19	19	6	6
Auditors' remuneration	527	450	72	92
Mutual fund rating fee	418	420	138	140
Printing charges	49	49	16	16
Fee and subscription	215	-	71	-
Total expenses	164,947	57,435	43,228	22,724
Net income from operating activities	1,339,006	688,244	391,172	344,675
Taxation	11 -	-	-	-
Net income for the period after taxation	1,339,006	688,244	391,172	344,675
Allocation of net income for the period after taxation				
Net income for the period	1,339,006	688,244	391,172	344,675
Income already paid on units redeemed	(678,677)	(143,176)	(475,772)	(32,770)
	660,329	545,068	(84,600)	311,905
Accounting Income available for distribution:				
Relating to capital gains / (loss)	110,814	(648)	(22,851)	(20,668)
Excluding capital gains / (loss)	549,515	545,716	(61,749)	332,573
	660,329	545,068	(84,600)	311,905

The annexed notes 1 to 15 form an integral part of this condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

AL Habib Income Fund
Condensed Interim Statement of Comprehensive Income (Un-Audited)
For the nine months and the quarter ended March 31, 2025

	Nine Months ended March 31		Quarter ended March 31	
	2025	2024	2025	2024
	----- (Rupees in '000) -----			
Net income for the period after taxation	1,339,006	688,244	391,172	344,675
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>1,339,006</u>	<u>688,244</u>	<u>391,172</u>	<u>344,675</u>

The annexed notes 1 to 15 form an integral part of this condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)



Chief Executive Officer



Chief Financial Officer

Director

AL Habib Income Fund
Condensed Interim Statement of Movement in Unit Holders' Fund (Un-Audited)
For the nine months and the quarter ended March 31, 2025

	Nine Months ended March 31			2024		
	2025			2024		
	Capital value	Un distributed income	Net asset	Capital value	Un distributed income	Net asset
	(Rupees in '000)					
Net assets at the beginning of the period	6,769,762	70,418	6,840,180	2,864,876	39,656	2,904,532
Issue of 263,460,259 (March 31 2024: 149,354,661) units						
- Capital value	26,804,447	-	26,804,447	15,998,871	-	15,998,871
- Element of Income	1,810,736	-	1,810,736	(16,462)	-	(16,462)
Amount received / receivable on issuance of units	28,615,183	-	28,615,183	15,982,409	-	15,982,409
Redemption of 243,256,350 (March 31 2024: 117,160,266) units						
- Capital value	(24,748,901)	-	(24,748,901)	(12,550,208)	-	(12,550,208)
- Element of loss	(1,377,880)	(678,677)	(2,056,557)	200,171	(143,176)	56,995
Amount paid / payable on redemption of units	(26,126,781)	(678,677)	(26,805,458)	(12,350,037)	(143,176)	(12,493,213)
Total comprehensive income for the period	-	1,339,006	1,339,006	-	688,244	688,244
interim distribution for the year ended 30 June 2025:	-	-	-	(424,365)	(107,821)	(532,186)
Rs. nil per units (2024: Rs. 10.6149 per unit declared)	-	1,339,006	1,339,006	(424,365)	580,423	156,058
Net income for the period less distribution	-	1,339,006	1,339,006	(424,365)	580,423	156,058
Net assets at the end of the period	9,258,164	730,747	9,988,911	6,072,883	476,903	6,549,786
Undistributed income brought forward						
- Realised		74,029			47,491	
- Unrealised		(3,611)			(7,835)	
		70,418			39,656	
Accounting income available for distribution						
- Relating to capital gains		110,814			(648)	
- Excluding capital gains		549,515			545,716	
		660,329			545,068	
Interim distribution for the year ended 30 June 2025:						
Rs. nil per units (2024: Rs. 10.6149 per unit declared)		-			(107,821)	
Undistributed income carried forward		730,747			476,903	
Undistributed income carried forward comprises of:						
- Realised income		723,252			491,238	
- Unrealised loss		7,495			(14,335)	
		730,747			476,903	
			(Rupees)			(Rupees)
Net assets value per unit at beginning of the period		101.74			101.24	
Net assets value per unit at end of the period		114.24			107.12	

The annexed notes 1 to 15 form an integral part of this condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

AL Habib Income Fund
Condensed Interim Cash Flow Statement (Un-Audited)
For the nine months and the quarter ended March 31, 2025

	Nine Months ended March 31	
	2025	2024
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	1,339,006	688,244
Adjustments for non-cash items		
Net unrealised loss on revaluation of investments	(7,495)	14,335
	<u>1,331,511</u>	<u>702,579</u>
Increase in assets		
Investments	(3,167,777)	(3,508,986)
Income receivable	27,034	(64,573)
Advances, deposits and Other receivable	(2,666)	(9)
	<u>(3,143,409)</u>	<u>(3,573,568)</u>
Decrease in liabilities		
Payable to AL Habib Asset Management Limited - Management Company	197	6,195
Payable to Central Depository Company of Pakistan Limited - Trustee	607	321
Payable to Securities and Exchange Commission of Pakistan	411	3
Payable against redemption of units	(161,642)	-
Accrued expenses and other liabilities	3,167	(8,863)
	<u>(157,260)</u>	<u>(2,344)</u>
Net cash (used in) from operating activities	<u>(1,969,158)</u>	<u>(2,873,333)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance of units	28,615,183	15,954,523
Payments against redemption of units	(26,805,458)	(12,493,213)
Dividend paid during the year	-	(532,186)
Net cash generated in financing activities	<u>1,809,725</u>	<u>2,929,124</u>
Net (decrease) / increase in cash and cash equivalents during the period	<u>(159,433)</u>	<u>55,791</u>
Cash and cash equivalents at the beginning of the period	<u>373,946</u>	<u>8,739</u>
Cash and cash equivalents at the end of the period	<u><u>214,513</u></u>	<u><u>64,530</u></u>
CASH AND CASH EQUIVALENTS		
Bank balances	<u>214,513</u>	<u>64,530</u>
	<u><u>214,513</u></u>	<u><u>64,530</u></u>

The annexed notes 1 to 15 form an integral part of this condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

AL Habib Asset Allocation Fund
Condensed Interim Statement of Assets and Liabilities
As at March 31, 2025

		(Unaudited) March 31 2025	(Audited) June 30 2024
	Note	(Rupees in '000)	
Assets			
Bank balances	4	50,474	23,088
Investments	5	180,596	83,303
Income and dividend receivable		1,689	652
Receivable against sale of investment		1,120	-
Advances, deposits and prepayments		2,312	2,312
Total assets		236,191	109,355
Liabilities			
Payable to AL Habib Asset Management Limited - Management Company		755	712
Payable to Central Depository Company of Pakistan Limited - Trustee		46	42
Payable to Securities and Exchange Commission of Pakistan - (SECP)		19	18
Accrued expenses and other liabilities	6	1,042	6,942
Total liabilities		1,862	7,714
Net assets		234,329	101,641
Unit holders' Fund (as per statement attached)		234,329	101,641
Contingencies and commitments	10	-	-
		(Number of Units)	
Number of units in issue (face value of units is Rs. 100 each)		1,449,374	1,022,979
		(Rupees)	
Net asset value per unit		161.68	99.36

The annexed notes 1 to 16 form an integral part of these condensed interim financial information.

For AL Habib Asset Management Limited
(Management Company)



Chief Executive Officer



Chief Financial Officer

Director

AL Habib Asset Allocation Fund
Condensed Interim Income Statement (Un-Audited)
For the nine months and quarter ended March 31, 2025

Note	Nine months ended			
	March 31,		Quarter Ended March 31	
	2025	2024	2025	2024
	(Rupees in '000)			
Income				
Profit on bank deposits	5,227	3,355	1,025	979
Income from equity investment	-	128	-	-
Dividend income	21,166	8,917	2,780	3,284
	26,393	12,400	3,805	4,263
Net gain / (loss) on investments classified at fair value through profit or loss				
- Net capital gain on sale of investments	68,012	17,896	42,435	28,027
- Net gain / (loss) unrealised loss on revaluation of investments	40,343	21,171	(38,331)	2,592
	108,355	39,067	4,104	30,619
Total income	134,748	51,467	7,909	34,882
Expenses				
Remuneration of AL Habib Asset Management Limited - Management Company	3,623	1,734	1,247	592
Sindh Sales Tax on management fee	542	225	187	77
Remuneration of Central Depository Company of Pakistan Limited - Trustee	362	166	124	50
Sindh Sales Tax on trustee remuneration	54	20	18	5
Annual fee to Securities and Exchange Commission of Pakistan	172	83	59	28
Registrar staff cost	-	540	-	-
Brokerage expense	1,635	477	372	91
Settlement and bank charges	238	331	82	95
Annual listing fee	19	18	7	6
Auditors' remuneration	265	251	57	58
Amortization of formation cost	-	-	-	-
Fee and charges to National Clearing Company of Pakistan Limited (NCCPL)	-	-	-	-
Printing charges	35	40	15	9
Total expenses	6,945	3,885	2,168	1,011
Net income for the period before taxation	127,803	47,582	5,741	33,871
Taxation	-	-	-	-
Net income for the period after taxation	127,803	47,582	5,741	33,871
Allocation of net income for the period:				
Net income for the period	127,803	47,582	5,741	33,871
Income already paid on units redeemed	(107,160)	2,118	(32,366)	2,118
	20,643	49,700	(26,625)	35,989
Accounting income available for distribution:				
- Relating to capital gains	108,355	39,067	4,104	30,619
- Excluding capital gains	(87,712)	10,633	(30,729)	5,370
	20,643	49,700	(26,625)	35,989

The annexed notes 1 to 16 form an integral part of these condensed interim financial information.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

AL Habib Asset Allocation Fund
Condensed Interim Statement of Comprehensive Income (Unaudited)
For the nine months and quarter ended March 31, 2025

	Nine months ended March 31,		Quarter Ended March 31	
	2025	2024	2025	2024
	----- (Rupees in '000) -----			
Net income for the period after taxation	127,803	47,582	5,741	33,871
Other comprehensive income for the quarter	-	-	-	-
Total comprehensive income for the quarter	127,803	47,582	5,741	33,871

The annexed notes 1 to 16 form an integral part of these condensed interim financial information.

For AL Habib Asset Management Limited
(Management Company)



Chief Executive Officer



Chief Financial Officer

Director

AL Habib Asset Allocation Fund
Condensed Interim Statement of Movement in Unit Holders' Funds (Un-Audited)
For the nine months and quarter ended March 31, 2025

	For the nine month 31, 2024					
	2025			2024		
	Capital Value	Undistributed	Net Asset	Capital Value	Undistributed	Net Asset
	(Rupees in '000)					
Net assets at the beginning of the period	108,837	(7,196)	101,641	115,800	(9,762)	106,038
Issuance of 9,426,538 units (2024: 100,278 units)						
- Capital value	936,606	-	936,606	9,560	-	9,560
- Element of income	207,255	-	207,255	822	-	822
Amount received / receivable on issuance of units	1,143,861	-	1,143,861	10,382	-	10,382
Redemption of 9,000,143 Units (2024: 321,668 units)						
- Capital Value	(894,240)	-	(894,240)	(30,665)	-	(30,665)
- Capital value	(137,576)	(107,160)	(244,736)	(10,020)	2,118	(7,902)
- Element of loss	(1,031,816)	(107,160)	(1,138,976)	(40,685)	2,118	(38,567)
Total comprehensive income for the period	-	127,803	127,803	-	47,582	47,582
Interim cash distribution for the year ended June 30 2024	-	-	-	-	-	-
Net income for the period less distribution	-	127,803	127,803	-	47,582	47,582
Net assets at end of the period	220,882	13,447	234,329	85,497	39,938	125,435
Undistributed loss brought forward						
- Realised loss		(32,739)			(8,427)	
- Unrealised loss		25,543			(1,335)	
		(7,196)			(9,762)	
Accounting income available for distribution						
- Relating to capital gain		108,355			39,067	
- Excluding capital gains		(87,712)			10,633	
		20,643			49,700	
Undistributed loss carried forward		13,447			39,938	
Undistributed loss carried forward comprises of:						
- Realised loss		(26,896)			18,767	
- Unrealised gain		40,343			21,171	
		13,447			39,938	
			(Rupees)			(Rupees)
Net assets value per unit at beginning of the period			99.36			95.33
Net assets value per unit at end of the period			161.68			140.78

The annexed notes 1 to 16 form an integral part of these condensed interim financial information.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

AL Habib Asset Allocation Fund
Condensed Interim Cash Flow Statement (Un-Audited)
For the nine months and quarter ended March 31, 2025

	Nine month Ended March 31,	
	2025	2024
	(Rupees in '000)	
CASH FLOW FROM OPERATING ACTIVITIES		
Net income for the quarter before taxation	127,803	47,582
Adjustments		
Net unrealised (loss) / gain on revaluation of investments	(40,343)	(21,171)
	87,460	26,411
Working Capital Changes		
<i>(Decrease) in assets</i>		
Investments	(56,950)	8,833
Income and dividend receivable	(1,037)	(2,685)
Receivable against investment	(1,120)	-
Advances, deposits and prepayments	-	(21)
	(59,107)	6,127
<i>(Decrease) / increase in liabilities</i>		
Payable to AL Habib Asset Management Limited - Management Company	43	310
Payable to Central Depository Company of Pakistan Limited - Trustee	4	3
Payable to Securities and Exchange Commission of Pakistan	1	(10)
Accrued expenses and other liabilities	(5,900)	(1,144)
	(5,852)	(841)
Net cash generated / (used in) from operating activities	22,501	31,697
CASH FLOW FROM FINANCING ACTIVITIES		
Amount received on issuance of units	1,143,861	10,382
Amount paid on redemption of units	(1,138,976)	(38,567)
Net cash used in financing activities	27,386	3,512
Cash and cash equivalents at beginning of the quarter	23,088	18,312
Cash and cash equivalents at the end of the quarter	50,474	21,824
Cash and cash equivalents at the end of the year comprise of :		
Bank Balances	50,474	21,824
	50,474	21,824

The annexed notes 1 to 16 form an integral part of these condensed interim financial information.

For AL Habib Asset Management Limited
(Management Company)



Chief Executive Officer



Chief Financial Officer

Director

AL Habib Stock Fund
Condensed Interim Statement of Assets and Liabilities
As at March 31, 2025

		March 31 2025	June 30 2024
	Note	----- (Rupees in '000) ----- (Un-Audited)	(Audited)
Assets			
Bank balances	4	199,556	23,751
Investments	5	3,651,590	1,188,280
Dividend and profit receivable		20,837	3,855
Receivable against sale of units		12	333,645
Receivable against sale of investment		41,832	-
Advance, deposits, prepayments and other receivable	6	1,318	3,693
Total assets		3,915,145	1,553,224
Liabilities			
Payable to AL Habib Asset Management Limited - Management Company	7	7,826	1,840
Provision for Federal Excise Duty on remuneration of the Management Company		2,043	2,043
Payable to Central Depository Company of Pakistan Limited - Trustee	8	901	173
Payable to Securities and Exchange Commission of Pakistan	9	311	111
Payable against purchase of Investment		-	137,340
Payable against redemption of units		67,040	-
Accrued expenses and other liabilities		10,194	16,858
Total liabilities		88,315	158,365
Net assets		3,826,830	1,394,859
Unit holders' funds (as per statement attached)		3,826,830	1,394,859
		----- (Number of units) -----	
Number of units in issue (Face value of units is Rs. 100 each)		22,562,633	13,947,192
		----- (Rupees) -----	
Net asset value per unit		169.61	100.01

Contingencies and commitments

11

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For AL Habib Asset Management Limited
 (Management Company)


 Chief Executive Officer


 Chief Financial Officer

 Director


AL Habib Stock Fund
Condensed Interim Income Statement (Un-Audited)
For the nine months and quarter ended March 31, 2025

		Nine months ended		Quarter ended	
		March 31		March 31	
		2025	2024	2025	2024
Note		(Rupees in '000)			
Income					
	Profit on bank balances	17,731	2,838	2,891	1,855
	Dividend Income	202,047	20,484	72,815	11,890
	Net capital gain on sale of investment	594,231	36,862	343,492	16,237
5.1	Net unrealised (diminution) on revaluation of investments	668,897	44,347	(217,166)	13,773
		1,263,128	81,209	126,326	30,010
	Total income / (loss)	1,482,906	104,531	202,032	43,755
Expenses					
7.1	Remuneration of AL Habib Asset Management Limited - Management Company	39,969	3,034	18,769	1,581
7.2	Sindh Sales Tax on Management Company's remuneration	5,986	394	2,815	205
	Allocation of expenses relating to the Fund	-	140	-	-
8.1	Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,743	306	1,185	158
8.2	Sindh Sales Tax on Trustee's remuneration	411	40	178	21
9	Annual fee to the Securities and Exchange Commission of Pakistan	1,898	151	891	75
	Brokerage expense	16,530	1,466	6,055	851
	Settlement and bank charges	611	282	39	96
	Annual listing fee	20	19	7	6
	Auditors' remuneration	319	327	90	75
	Printing charges	1	50	-	17
	Total expenses	68,488	6,209	30,029	3,085
	Net income / loss for the period before taxation	1,414,418	98,322	172,003	40,670
	Taxation	-	-	-	-
	Net income / (loss) for the period after taxation	1,414,418	98,322	172,003	40,670
Allocation of net income for the period after taxation					
	Net income for the period after taxation	1,414,418	98,322	172,003	40,670
	Income already paid on units redeemed	(621,943)	(27,274)	(66,378)	(13,335)
		792,475	71,048	105,625	27,335
Accounting Income available for distribution:					
	- Relating to capital gains	1,263,128	36,862	126,326	16,237
	- Excluding capital gains	(470,653)	34,186	(20,701)	11,098
		792,475	71,048	105,625	27,335

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

AL Habib Stock Fund

Condensed Interim Statement of Comprehensive Income (Un-Audited)

For the nine months and quarter ended March 31, 2025

	Nine month ended March 31		Quarter ended March 31	
	2025	2024	2025	2024
	----- (Rupees in '000) -----			
Net income / (loss) for the period after taxation	1,414,418	98,322	172,003	40,670
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / Income for the period	<u>1,414,418</u>	<u>98,322</u>	<u>172,003</u>	<u>40,670</u>

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

**For AL Habib Asset Management Limited
(Management Company)**



Chief Executive Officer



Chief Financial Officer

Director

AL Habib Stock Fund
Condensed Interim Statement of Movement in Unit Holders' Fund (Unaudited)
For the nine months and quarter ended March 31, 2025

	Nine Months ended March 31					
	2025			2024		
	Capital Value	Un distributed (loss) / income	Net Asset	Capital Value	Un distributed (loss) / income	Net Asset
(Rupees in '000)						
Net assets at the beginning of the period	1,427,572	(32,713)	1,394,859	173,705	(61,111)	112,594
Issuance of 64,696,652 units (2024: 4,795,107 units)						
- Capital value	6,470,312	-	6,470,312	5,064,448	-	5,064,448
- Element of income	2,190,831	-	2,190,831	(4,494,615)	-	(4,494,615)
Amount received / receivable on issuance of units	8,661,143	-	8,661,143	569,833	-	569,833
Redemption of 56,081,211 units (2023: 2,789,654 units)						
- Capital value	(5,608,682)	-	(5,608,682)	(2,946,349)	-	(2,946,349)
- Element of loss	(1,412,965)	(621,943)	(2,034,908)	2,642,184	(27,274)	2,614,910
Amount paid / payable on redemption of units	(7,021,647)	(621,943)	(7,643,590)	(304,165)	(27,274)	(331,439)
Total comprehensive income / (loss) for the period	-	1,414,418	1,414,418	-	98,322	98,322
Net assets at the end of the period	3,067,068	759,762	3,826,830	439,373	9,937	449,310
Undistributed (loss) brought forward						
- Realised		(132,204)			(50,643)	
- Unrealised		99,491			(10,468)	
		(32,713)			(61,111)	
Net income for the period after taxation		792,475			71,048	
Undistributed Income / (loss) carried forward		759,762			9,937	
Undistributed Income / (loss) carried forward comprises of:						
- Realised loss		90,865			(34,410)	
- Unrealised gain		668,897			44,347	
		759,762			9,937	
		(Rupees)			(Rupees)	
Net assets value per unit at beginning of the period		100.01			76.69	
Net assets value per unit at end of the period		169.61			129.35	

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

AL Habib Stock Fund
Condensed Interim Cash Flow Statement (Un-Audited)
For the nine months and quarter ended March 31, 2025

	Nine months ended March 31	
	2025	2024
	----- (Rupees in '000) -----	
CASH FLOW FROM OPERATING ACTIVITIES		
Net income / (loss) for the period after taxation	1,414,418	98,322
Adjustments for non-cash and other items		
Net unrealised (diminution) / appreciation on revaluation of investments	(668,897)	(44,347)
Net cash generated from operations before working capital changes	745,521	53,975
Decrease in assets		
Investments	(1,794,413)	(262,978)
Dividend and profit receivable	(16,982)	(12,069)
Receivable against sale of units	333,633	5,419
Receivable against sale of investment	(41,832)	(9,614)
Advance, deposits, prepayments and other receivables	2,375	-
	(1,517,219)	(279,242)
Increase in liabilities		
Payable to AL Habib Asset Management Limited - Management Company	5,986	900
Payable to Central Depository Company of Pakistan Limited - Trustee	728	67
Payable to Securities and Exchange Commission of Pakistan	200	19
Payable against purchase of Investment	(137,340)	-
Accrued expenses and other liabilities	(6,664)	1,990
	(137,090)	2,976
Net cash used in operating activities	(908,788)	(222,291)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of units	8,661,143	569,833
Payments against redemption of units	(7,576,550)	(331,439)
Net cash generated from financing activities	1,084,593	238,394
Net increase in cash and cash equivalents during the period	175,805	16,103
Cash and cash equivalents at the beginning of the period	23,751	3,394
Cash and cash equivalents at the end of period	199,556	19,497
CASH AND CASH EQUIVALENTS		
Bank Balances	199,556	19,497

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director


AL Habib Islamic Cash Fund
Condensed Interim Statement of Assets and Liabilities
As at 31 March 2025

	March 31, 2025 (Un-Audited)	June 30, 2024 (Audited)
Assets	<i>Note</i> ----- (Rupees in '000) -----	
Bank balances	3 9,520,953	9,051,600
Investments	4 9,206,289	8,688,252
Profit receivable	5 349,716	957,978
Advances, deposits and Other receivable	251	2,179
Receivable against sale of units	10,022	-
Preliminary expenses and floatation costs	1,738	-
Total assets	19,088,969	18,700,009
Liabilities		
Payable to AL Habib Asset Management Limited - Management Company	6 14,991	35,620
Payable to Central Depository Company of Pakistan Limited - Trustee	7 1,107	2,326
Payable to Securities and Exchange Commission of Pakistan (SECP)	8 1,287	2,666
Payable against redemption of units	492	597,523
Accrued expenses and other liabilities	46,481	77,775
Total liabilities	64,358	715,910
Net assets	19,024,611	17,984,099
Unit holders' fund (as per the statement attached)	19,024,611	17,984,099
Contingencies and commitments	9	
	(Number of Units)	
Number of units in issue (face value of units is Rs. 100 each)	171,879,237	179,840,173
	(Rupees)	(Rupees)
Net asset value per unit	110.69	100.00

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

AL Habib Islamic Cash Fund
Condensed Interim Income Statement (Un-Audited)
For the Nine months and quarter ended March 31, 2025

	For the nine months ended March 31		For the quarter ended March 31	
	2025	2024	2025	2024
------(Rupees in '000)-----				
Income				
Profit on bank deposits	1,022,574	1,852,945	225,704	441,650
Profit on Certificate of Islamic Investment	147,266	450,252	28,241	113,382
Income from government Securities	678,394	1,298,387	156,100	642,176
Net Gain / (loss) on investment classified at fair value through profit or loss				
- Gain on sale of Investment	32,055	822	2,100	(397)
- Net Unrealised gain / (loss) on debt securities	1,663	(1,468)	8,333	(30,833)
	33,718	(646)	10,433	(31,230)
Total income	1,881,952	3,600,938	420,478	1,165,978
Expenses				
Remuneration of AL Habib Asset Management Limited - Management Company	7 132,564	144,719	30,228	45,212
Sindh sales tax on management company's remuneration	7.1 19,839	18,810	4,534	5,878
Re-imbursment of Expense allocated by Management Company	1,958	17,096	303	4,410
Re-imbursment of Selling and Marketing Expenses	2,310	-	808	-
Sindh Sales tax on allocated expenses and Selling & Marketing Exp	640	-	166	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8 6,544	9,517	2,046	3,223
Sindh sales tax on trustee remuneration	8.1 957	1,237	307	419
Fee to Securities and Exchange Commission of Pakistan (SECP)	9 9,006	13,020	2,790	4,383
Brokerage	821	156	688	57
Listing fee	18	19	2	7
Auditors' remuneration	358	478	-	105
Amortization of preliminary expenses and floatation costs	54	52	54	17
Bank Charges	17	54	17	45
Other expense	162	161	-	54
Total expenses	175,248	205,319	41,943	63,810
Net income for the period before taxation	1,706,704	3,395,619	378,535	1,102,168
Taxation	10 -	-	-	-
Net income for the period after taxation	1,706,704	3,395,619	378,535	1,102,168
Allocation of net income for the period after taxation:				
Net income for the period	1,706,704	3,395,619	378,535	1,102,168
Income already paid on units redeemed	(1,006,280)	-	(261,484)	-
	700,424	3,395,619	117,051	1,102,168
Accounting income available for distribution:				
Relating to capital gains	33,718	822	10,433	(397)
Excluding capital gains	666,706	3,394,797	113,288	1,102,565
	700,424	3,395,619	117,051	1,102,168

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

AL Habib Islamic Cash Fund
Condensed Interim Statement of Comprehensive Income (Un-Audited)
For the Nine months and quarter ended March 31, 2025

	For the nine months ended March 31		For the quarter ended March 31	
	2025	2024	2025	2024
	----- (Rupees in '000) -----			
Net income for the period after taxation	1,706,704	3,395,619	378,535	1,102,168
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>1,706,704</u>	<u>3,395,619</u>	<u>378,535</u>	<u>1,102,168</u>

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)



Chief Executive Officer



Chief Financial Officer

Director

AL Habib Islamic Cash Fund
Condensed Interim Statement of Movement in Unit Holders' Funds (Un-Audited)
For the Nine months and quarter ended March 31, 2025

	Nine months ended March 31, 2025			Nine months ended March 31, 2024		
	Capital Value	Undistributed income	Net Asset	Capital Value	Undistributed income	Net Asset
	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the period	17,984,099	-	17,984,099	13,806,034	-	13,806,034
Issuance of 365,004,581 Units (2024: 585,204,468 units)						
- Capital value	36,500,458	-	36,500,458	58,520,364	-	58,520,364
- Element of income	1,944,003	-	1,944,003	-	-	-
Amount received on issuance of units	38,444,461	-	38,444,461	58,520,364	-	58,520,364
Redemption of 372,965,517 Units (2024: 489,614,619 units)						
- Capital value	(37,296,552)	-	(37,296,552)	(48,961,462)	-	(48,961,462)
- Element of income	(807,821)	(1,006,280)	(1,814,101)	-	-	-
Amount paid on redemption of units	(38,104,373)	(1,006,280)	(39,110,653)	(48,961,462)	-	(48,961,462)
Total comprehensive income for the period	-	1,706,704	1,706,704	-	3,395,619	3,395,619
Cash distribution for the period ended 30 June 2025: Rs. Nil per unit (2024: Rs 14.6900 per unit)	-	-	-	-	(3,395,619)	(3,395,619)
	-	1,706,704	1,706,704	-	-	-
Net assets at the end of the period	18,324,187	700,424	19,024,611	23,364,936	-	23,364,936
Undistributed income brought forward						
- Realised income		-			-	
- Unrealised income		-			-	
Accounting income available for distribution						
- Relating to capital gains		33,718			-	
- Excluding capital gains		700,424			3,395,619	
		734,142			3,395,619	
Cash distribution for the period ended 30 June 2025: Rs. Nil per unit (2024: Rs 14.6900 per unit)		-			(3,395,619)	
Undistributed income carried forward		734,142			-	
Undistributed income carried forward						
- Realised income		734,142			-	
- Unrealised income		-			-	
		734,142			-	
		(Rupees)			(Rupees)	
Net assets value per unit at end of the period		110.69			100	
Net assets value per unit at beginning of the period		100.00			100	

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

AL Habib Islamic Cash Fund
Condensed Interim Cash Flow Statement (Un-Audited)
For the Nine months and quarter ended March 31, 2025

		Nine months ended March 31,	
		2025	2024
Note		------(Rupees in '000)-----	
CASH FLOWS FROM OPERATING ACTIVITIES			
	Net income for the period before taxation	1,706,704	3,395,619
	Adjustments for:		
	Amortization of preliminary expenses and floatation costs	54	52
		1,706,758	3,395,671
	<i>Increase / (decrease) in assets</i>		
	Investment	(518,037)	(15,118,600)
	Profit receivable	608,262	(1,361,408)
	Other receivable	1,928	2
	Receivable against sale of units	(10,022)	(8,303)
	Preliminary expenses and floatation costs	(1,792)	-
		80,339	(16,488,309)
	<i>decrease / Increase in liabilities</i>		
	Payable to AL Habib Asset Management Limited - Management Company	(20,629)	18,248
	Payable to Central Depository Company of Pakistan Limited - Trustee	(1,219)	403
	Payable to Securities and Exchange Commission of Pakistan	(1,379)	(398)
	Payable against redemption of units	(597,031)	-
	Accrued expenses and other liabilities	(31,294)	32,785
		(651,552)	51,038
	Net cash generated / (used) in operating activities	1,135,545	(13,041,600)
CASH FLOWS FROM FINANCING ACTIVITIES			
	Proceeds from issuance of units	38,444,461	58,520,364
	Payments against redemption of units	(39,110,653)	(48,961,462)
	Dividend paid during the period	-	(3,395,619)
	Net cash (used) / generated in financing activities	(666,192)	6,163,283
	Net increase / decreased in cash and cash equivalents during the period	469,353	(6,878,317)
	Cash and cash equivalents at beginning of the period	9,051,600	13,675,517
	Cash and cash equivalents at the end of the period	9,520,953	6,797,200
Cash and cash equivalents comprise of :			
	Bank balances	5 9,520,953	6,797,200
		9,520,953	6,797,200

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

AL Habib Islamic Income Fund
Condensed Interim Statement Of Assets And Liabilities
As At March 31, 2025

		March 31, 2025 (Unaudited)	June 30, 2024 (Audited)
	Note	-----Rupees in '000-----	
Assets			
Bank balances	4	9,003,323	2,603,239
Investments	5	13,579,872	4,541,353
Profit receivable on sukuks		756,643	290,014
Receivable against Conversion of Units		199,486	-
Advances and deposits	6	19,713	15,962
Total assets		23,559,037	7,450,568
Liabilities			
Payable to AL Habib Asset Management Limited - Management Company	7	9,507	14,963
Payable to Central Depository Company of Pakistan Limited- Trustee	8	993	553
Payable to Securities and Exchange Commission of Pakistan	9	1,421	439
Accrued expenses and other liabilities	10	75,345	257,514
Total liabilities		87,266	273,469
Net assets		23,471,771	7,177,099
Unit holders' Fund (as per statement attached)		23,471,771	7,177,099
Contingencies and commitments	11	-	-
		(Number of Units)	
Number of units in issue (Face value of units is Rs. 100 each)		208,692,902	70,740,913
		(Rupees)	
Net asset value per unit		112.47	101.46

The annexed notes 1 to 17 from an integral part of these condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

AL Habib Islamic Income Fund
Condensed Interim Income Statmentt (Un-Audited)
For The Nine Months And Quarter Ended March 31, 2025

		For the nine months ended		For the quarter ended	
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Note		(Rupees in '000)			
Income					
Profit on bank deposits		783,630	247,280	204,147	94,887
Profit / return on investments		1,000,265	512,178	434,232	178,245
Return on margin deposit with Naitional Clearing Company of Pakistan Limited		9	7	-	-
Net realised gain on sale of investments		39,896	52,486	8,957	-
Net unrealised (loss) / gain on revaluation of investments		5.1 (54,063)	11,974	(193,453)	(10,992)
		(14,167)	64,460	(184,496)	(10,992)
Total income		1,769,737	823,925	453,883	262,140
Expenses					
Remuneration of AL Habib Asset Management Limited - Management Company		7 145,924	33,740	25,175	9,192
Sindh Sales Tax on Management Fee		7 21,894	4,386	3,845	1,195
Reimbursment of allocated Expense by the Management Company		3,519	4,420	443	819
Reimbursment of marketing and selling expenses		5,061	2,123	906	829
Sindh Sales Tax on allocated expense and marketing & selling expenses		1,138	-	203	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee		8 9,394	2,909	4,013	1,059
Sindh Sales Tax on Trustee's remuneration		8 1,409	378	602	137
Fee to Securities and Exchange Commission of Pakistan		9 9,394	2,910	4,013	1,054
Brokerage expense		249	100	157	-
Settlement and bank charges		291	338	75	102
Annual listing fee		19	16	6	6
Auditors' remuneration		729	537	243	153
Mutual fund rating fee		109	94	36	36
Printing charges		-	34	-	8
Total expenses		199,130	51,985	39,717	14,590
Net income for the period before taxation		1,570,607	771,940	1,730,020	257,481
Taxation		12 -	-	-	-
Net income for the period		1,570,607	771,940	1,730,020	257,481
Allocation of net income for the period:					
Net income for the period		1,570,607	771,940	1,730,020	257,481
Income already paid on units redeemed		(496,441)	(252,271)	(354,452)	-
		1,074,166	519,669	1,375,568	257,481
Accounting income available for distribution:					
- Relating to capital gains		-	64,460	-	(10,992)
- Excluding capital gains		1,074,166	455,209	1,375,568	268,473
		1,074,166	519,669	1,375,568	257,481

The annexed notes 1 to17 from an integral part of these condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AL Habib Islamic Income Fund
Condensed Interim Statement of Comprehensive Income (Un-audited)
For The Nine Months And Quarter Ended March 31, 2025

	For the nine months ended		For the quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	(Rupees in '000)			
Net income for the period	1,570,607	771,940	1,730,020	257,481
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>1,570,607</u>	<u>771,940</u>	<u>1,730,020</u>	<u>257,481</u>

The annexed notes 1 to17 from an integral part of these condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)



Chief Executive Officer



Chief Financial Officer

Director

AL Habib Islamic Income Fund
Condensed Interim Statement Of Movement In Unit Holders' Fund (Unaudited)
For The Nine Months And Quarter Ended March 31, 2025

	nine months ended March 31					
	2025			2024		
	Capital Value	Un distributed income	Net Asset	Capital Value	Un distributed income	Net Asset
	(Rupees in '000)					
Net assets at the beginning of the period	7,064,945	112,154	7,177,099	5,067,423	81,111	5,148,534
Issuance of 272,332,144 units (2024: 58,877,110 units)						
- Capital value	27,630,819	-	27,630,819	5,950,121	-	5,950,121
- Element of income	1,766,421	-	1,766,421	356,195	-	356,195
Amount received on issuance of units	29,397,240	-	29,397,240	6,306,316	-	6,306,316
Redemption of 134,380,155 units (2024: 50,778,065 units)						
- Capital value	(13,634,211)	-	(13,634,211)	(5,131,631)	-	(5,131,631)
- Element of income	(542,523)	(496,441)	(1,038,964)	(122,057)	(252,271)	(374,328)
Amount paid on redemption of units	(14,176,734)	(496,441)	(14,673,175)	(5,253,688)	(252,271)	(5,505,959)
Total comprehensive income for the period	-	1,570,607	1,570,607	-	771,940	771,940
Interim cash distribution for the year ended June 30 2025: (Rs. Nil Per unit March 31, 2024 Rs.10. 3219 Per Unit)	-	-	-	(189,630)	(235,146)	(424,776)
Net income for the period less distribution	-	1,570,607	1,570,607	(189,630)	536,794	347,164
Net assets at the end of the period	22,285,451	1,186,320	23,471,771	5,930,421	365,634	6,296,055
Undistributed income brought forward						
- Realised income		96,743			78,492	
- Unrealised gain		15,411			2,619	
		112,154			81,111	
Accounting income available for distribution						
- Relating to capital gain		-			64,460	
- Excluding capital gains		1,074,166			455,209	
		1,074,166			519,669	
Interim cash distribution for the year ended June 30 2025: (Rs. Nil Per unit March 31, 2024 Rs.10. 3219 Per Unit)		-			(235,146)	
Undistributed income carried forward		1,186,320			365,634	
Undistributed income carried forward comprise of:						
- Realised income		1,240,383			353,660	
- Unrealised gain		(54,063)			11,974	
		1,186,320			365,634	
		(Rupees)			(Rupees)	
Net assets value per unit at beginning of the period		101.46			101.06	
Net assets value per unit at end of the period		112.47			106.63	

The annexed notes 1 to17 from an integral part of these condensed interim financial statements.

Chief Executive Officer

For AL Habib Asset Management Limited
(Management Company)

Chief Financial Officer

Director

AL Habib Islamic Income Fund
Condensed Interim Statement Of Cashflows (Unaudited)
For The Nine Months And Quarter Ended March 31, 2025

	For the Nine Month Ended	
	March 31 2025	March 31 2024
Note	----- (Rupees in '000) -----	
CASH FLOW FROM OPERATING ACTIVITIES		
Net income for the period	1,570,607	771,940
Adjustments		
Net unrealised gain on revaluation of investments	54,063	(11,974)
Net cash generated from	1,624,670	759,966
Working Capital Changes		
Decrease in assets		
Investments	(9,092,582)	(2,646,150)
Profit receivable on sukuks	(466,629)	(222,492)
Receivable against Conversion of Units	(199,486)	-
Advances and deposits	(3,751)	(6,956)
	(9,762,448)	(2,875,598)
Decrease in liabilities		
Payable to Habib Asset Management Limited - Management Company	(5,456)	2,045
Payable to Central Depository Company of Pakistan Limited - Trustee	440	463
Payable to Securities and Exchange Commission of Pakistan	982	(517)
Accrued expenses and other liabilities	(182,169)	(29,295)
	(186,203)	(27,304)
Net cash used in operating activities	(8,323,981)	(2,142,936)
CASH FLOW FROM FINANCING ACTIVITIES		
Amount received on issuance of units	29,397,240	6,306,316
Amount paid on redemption of units	(14,673,175)	(5,505,959)
Dividend paid during the period	-	(424,776)
Net cash generated from financing activities	14,724,065	375,581
Net increase / (decrease) in cash and cash equivalents	6,400,084	(1,767,355)
Cash and cash equivalents at beginning of the period	2,603,239	3,871,139
Cash and cash equivalents at the end of the period	9,003,323	2,103,784
CASH AND CASH EQUIVALENTS		
Bank balances	9,003,323	2,103,784
	9,003,323	2,103,784

The annexed notes 1 to17 from an integral part of these condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

AL Habib Islamic Savings Fund
Condensed Interim Statement of Assets and Liabilities
As at 31 March 2025

	Note	March 31, 2025 (Un-Audited) (Rupees in '000)	June 30, 2024 (Audited)
Assets			
Bank balances and Term deposit receipt	4	9,586,760	2,655,397
Investments	5	16,835,179	10,300,893
Profit receivable	6	809,751	513,434
Advances Deposit & other receivable	7	343	274
Receivables against sale of units		-	611,517
Preliminary expenses and floatation costs		471	523
Total assets		27,232,504	14,082,038
Liabilities			
Payable to AL Habib Asset Management Limited - Management Company	8	4,164	31,253
Payable to Central Depository Company of Pakistan Limited - Trustee	9	2,032	935
Payable to Securities and Exchange Commission of Pakistan (SECP)	10	1,767	827
Accrued expenses and other liabilities		21,346	67,749
Total liabilities		29,309	100,764
Net assets		27,203,195	13,981,274
Unit holders' fund (as per the statement attached)		27,203,195	13,981,274
Contingencies and commitments	12		
(Number of Units)			
Number of units in issue (face value of units is Rs. 100 each) - Growth Units		244,622,319	139,257,936
(Rupees)			
Net asset value per unit		111.20	100.40

The annexed notes 1 to 16 form an integral part of these condensed interim financial information.

For AL Habib Asset Management Limited
(Management Company)


 Chief Executive Officer


 Chief Financial Officer

 Director

AL Habib Islamic Savings Fund
Condensed Interim Income Statement (Un-Audited)
For the nine months and quarter ended March 31, 2025

Note	For the nine months ended March 31		For the Quarter ended March 31	
	2025	2024	2025	2024
(Rupees in '000)				
Income				
Profit on bank deposits	1,141,397	585,869	282,974	244,351
Profit on term deposits receipts	118,047	3,528	46,917	-
Income from government securities	1,199,688	1,052,573	489,478	552,984
Net gain / (loss) on investments classified at fair value through profit or loss				
- Net realised gain / (loss) on sale of investments	95,938	81,571	(429)	24,931
- Net unrealised gain / (loss) on revaluation of investments at fair value through profit or loss	(70,758)	18,113	(194,222)	(71,914)
	25,180	99,684	(194,651)	(46,983)
Total income	2,484,312	1,741,654	624,718	750,352
Expenses				
Remuneration of AL Habib Asset Management Limited - Management Company	8 190,742	59,959	30,169	9,919
Sindh sales tax on management company's remuneration	8.1 28,558	7,795	4,484	1,290
Expense allocated by the Management Company	3,422	6,560	531	2,830
Selling and marketing expenses	5,008	-	1,095	-
Sindh sales tax on selling and marketing and allocated expenses	1,264	-	243	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9 12,891	6,175	5,354	2,952
Sindh sales tax on trustee remuneration	9.1 1,933	803	803	384
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	10 12,891	6,172	5,354	2,951
Brokerage expense	278	315	212	66
Settlement & bank charges	41	15	2	-
Listing fee	19	19	7	6
Auditors' remuneration	445	559	165	168
Other expenses	161	163	53	54
Amortization of preliminary expenses and floatation costs	8 51	53	16	18
Total expenses	257,704	88,588	48,488	20,638
Net income for the period before taxation	2,226,608	1,653,066	576,230	729,714
Taxation	11 -	-	-	-
Net income for the period after taxation	2,226,608	1,653,066	576,230	729,714
Allocation of net income for the period after taxation:				
Net income for the period	2,226,608	1,653,066	576,230	729,714
Income already paid on units redeemed	(822,894)	(538,637)	(306,954)	(22,922)
	1,403,714	1,114,429	269,276	706,792
Accounting income available for distribution:				
Relating to capital gains	95,938	81,571	(429)	24,931
Excluding capital gains	1,307,776	1,032,858	269,705	681,861
	1,403,714	1,114,429	269,276	706,792

The annexed notes 1 to 16 form an integral part of these condensed interim financial information.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

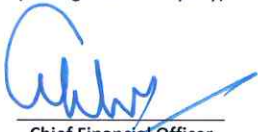
AL Habib Islamic Savings Fund
Condensed Interim Statement of Comprehensive Income (Un-Audited)
For the nine months and quarter ended March 31, 2025

	For the nine months ended March 31		For the Quarter ended March 31	
	2025	2024	2025	2024
	(Rupees in '000)			
Net income for the period after taxation	2,226,608	1,653,066	576,230	729,714
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>2,226,608</u>	<u>1,653,066</u>	<u>576,230</u>	<u>729,714</u>

The annexed notes 1 to 16 form an integral part of these condensed interim financial information.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

AL Habib Islamic Savings Fund
Condensed Interim Statement of Movement in Unit Holders' Funds (Un-Audited)
For the nine months and quarter ended March 31, 2025

	Nine months ended March 31, 2025			Nine months ended March 31, 2024		
	Capital Value	Undistributed income	Net Asset	Capital Value	Undistributed income	Net Asset
Note	(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the period	13,887,168	94,106	13,981,274	4,388,960	18,400	4,407,360
Issuance of 1,583,881,464 units (2023: 88,915,901 units)						
- Capital value	24,560,081	-	24,560,081	158,609,890	-	158,609,890
- Element of income	15,712,664	-	15,712,664	790,192	-	790,192
Amount received on issuance of units	40,272,745	-	40,272,745	159,400,082	-	159,400,082
Redemption of 1,480,747,188 units (2023: 84,894,543 units)						
- Capital value	(27,516,415)	-	(27,516,415)	(148,282,023)	-	(148,282,023)
- Element of income	(938,123)	(822,894)	(1,761,017)	(122,676)	(538,637)	(661,313)
Amount paid on redemption of units	(28,454,538)	(822,894)	(29,277,432)	(148,404,699)	(538,637)	(148,943,336)
Total comprehensive income for the period	-	2,226,608	2,226,608	-	1,653,066	1,653,066
Interim cash distribution for the year ended June 30 2024: Rs. 15.6900 per unit (2023: Rs 9.2257 per unit)	-	-	-	(959,310)	(835,405)	(1,794,715)
	-	2,226,608	2,226,608	(959,310)	817,661	(141,649)
Net assets at the end of the period	25,705,375	1,497,820	27,203,195	14,425,033	297,424	14,722,457
Undistributed income brought forward						
- Realised income		94,106			15,255	
- Unrealised income		-			3,145	
		94,106			18,400	
Accounting income available for distribution						
- Relating to capital gains	95,938			81,571		
- Excluding capital gains	1,307,776			1,032,858		
	1,403,714			1,114,429		
Interim cash distribution for the year ended June 30 2024: Rs. 15.6900 per unit (2023: Rs 9.2257 per unit)		-			(835,405)	
Undistributed income carried forward		1,497,820			297,424	
Undistributed income carried forward						
- Realised income		1,497,820			297,424	
- Unrealised income		-			-	
		1,497,820			297,424	
		(Rupees)			(Rupees)	
Net assets value per unit at beginning of the period		100.40			100.42	
Net assets value per unit at end of the period		111.20			100.14	

The annexed notes 1 to 16 form an integral part of these condensed interim financial information.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

AL Habib Islamic Savings Fund
Condensed Interim Cash Flow Statement (Un-Audited)
For the nine months and quarter ended March 31, 2025

		Nine Months ended March 31	
		2025	2024
	Note	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		2,226,608	1,653,066
Adjustments for :			
Net unrealised gain / (loss) on revaluation of investments at fair value through profit or loss		70,758	(18,113)
Amortization of preliminary expenses and floatation costs		51	53
		2,297,417	1,635,006
Increase in assets			
Investments		(6,605,043)	(10,347,560)
Profit receivable		(296,317)	(711,893)
Receivables against sale of units		611,517	-
Deposit & other receivable		(69)	132
		(6,289,912)	(11,059,321)
Increase in liabilities			
Payable to AL Habib Asset Management Limited - Management Company		(27,089)	13,410
Payable to Central Depository Company of Pakistan Limited - Trustee		1,097	1,906
Payable to Securities and Exchange Commission of Pakistan		940	2,255
Accrued expenses and other liabilities		(46,403)	(14,866)
		(71,455)	2,705
Profit on bank deposits and term deposit receipt received			
Net cash generated from operating activities		(4,063,950)	(9,421,610)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of units		40,272,745	159,400,082
Payments against redemption of units		(29,277,432)	(148,943,336)
Dividend paid during the period		-	(1,794,715)
Net cash used in from financing activities		10,995,313	8,662,031
Net decrease in cash and cash equivalents during the period		6,931,363	(759,579)
Cash and cash equivalents at beginning of the period		2,655,397	3,374,402
Cash and cash equivalents at the end of the period		9,586,760	2,614,823
Cash and cash equivalents comprise of :			
Bank balances and Term deposit receipt	4	9,586,760	2,614,823
		9,586,760	2,614,823

The annexed notes 1 to 16 form an integral part of these condensed interim financial information.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

AL HABIB ISLAMIC STOCK FUND
Condensed Interim Statement of Assets and Liabilities (Un-Audited)
As at March 31, 2025

		March 31	June 30
		2025	2024
		(Un-Audited)	(Audited)
Note		----- (Rupees in '000) -----	
Assets			
	4	186,521	56,776
Bank balances			
	5	7,112,432	1,110,512
Investments			
		18,190	719
Dividend and profit receivable			
		-	2,340
Receivable against sale of issuance of units			
		2,856	70,422
Receivable against sale of investments			
	6	1,792	1,792
Advance, Deposits, prepayments and other receivable			
Total assets		7,321,791	1,242,561
Liabilities			
	7	25,786	2,232
Payable to AL Habib Asset Management Limited - Management Company			
		1,478	1,478
Provision for Federal Excise Duty on remuneration of the Management Company			
	8	811	198
Payable to Central Depository Company of Pakistan Limited - Trustee			
	9	597	91
Payable to Securities and Exchange Commission of Pakistan			
		34,260	-
Payable against purchase of investment			
		19,508	80,155
Accrued expenses and other liabilities			
Total liabilities		82,440	84,154
Net assets		7,239,351	1,158,407
Unit holders' funds (as per the statement attached)		7,239,351	1,158,407
		----- (Number of Units) -----	
Number of units in issue		43,020,854	11,564,148
		----- (Rupees) -----	
Net asset value per unit (face value of units is Rs. 100 each)		168.28	100.17


Contingencies and commitments

11

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

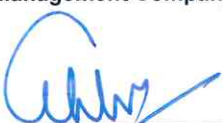
AL HABIB ISLAMIC STOCK FUND
Condensed Interim Income Statement (un-Audited)
For the nine months and quarter ended March 31, 2025

		Nine months ended March 31		Quarter ended March 31	
		2025	2024	2025	2024
Note		(Rupees in '000)			
Income					
		149,043	32,046	74,517	17,270
		1,347	4,968	496	2,018
		-	-	-	-
		1,118,290	114,780	720,722	65,447
5.1		1,134,779	88,723	(390,813)	5,526
		2,253,069	203,503	329,909	70,973
		2,403,459	240,517	404,922	90,261
Total income					
Expenses					
	7.1	65,134	5,498	33,340	1,808
	7.2	9,762	715	5,001	235
		-	60	-	-
	8.1	4,004	674	1,914	294
	8.2	600	88	287	39
	9	3,094	320	1,584	139
		26,489	2,693	10,745	1,302
		1,401	302	546	110
		18	18	6	6
		393	515	100	103
		4,423	608	3,344	318
		48	48	16	17
		115,366	11,539	56,883	4,371
Total expenses					
Net Income / (loss) from operating activities		2,288,093	228,978	348,039	85,890
Taxation	10	-	-	-	-
Net income / (loss) for the period after taxation		2,288,093	228,978	348,039	85,890
Allocation of net income for the period after taxation					
Net Income for the period after taxation		2,288,093	228,978	348,039	85,890
Income already paid on units redeemed		(954,250)	(66,306)	(229,290)	(65,588)
		1,333,843	162,672	118,749	20,302
Accounting income available for distribution:					
Relating to capital gains		2,253,069	203,503	329,909	154,170
Excluding capital (loss)		(919,226)	(40,831)	(211,160)	(133,868)
		1,333,843	162,672	118,749	20,302

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

AL HABIB ISLAMIC STOCK FUND

Condensed Interim Statement of Comprehensive Income (un-Audited)

For the nine months and quarter ended March 31, 2025

	Nine months ended March 31		Quarter ended March 31	
	2025	2024	2025	2024
	----- (Rupees in '000) -----			
Net income / (loss) for the period after taxation	2,288,093	228,978	348,039	85,890
Other comprehensive income for the period	-	-	-	-
Total comprehensive Income / loss for the period	<u>2,288,093</u>	<u>228,978</u>	<u>348,039</u>	<u>85,890</u>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

For Habib AL Asset Management Limited
(Management Company)



Chief Executive Officer



Chief Financial Officer

Director

AL HABIB ISLAMIC STOCK FUND
Condensed Interim Statement of Movement in Unit Holders' Fund (Un-Audited)
For the nine months and quarter ended March 31, 2025

	2025			2024		
	Capital Value	Undistributed income / (loss)	Net Asset	Capital Value	Undistributed income / (loss)	Net Asset
	(Rupees in '000)					
Net assets at the beginning of the period	1,203,019	(44,613)	1,158,406	356,014	(57,656)	298,358
Issuance of 110,753,011 units (2024: 7,355,503 units)						
- Capital value	11,094,373	-	11,094,373	838,086	-	838,086
- Element of income	4,198,596	-	4,198,596	(57,841)	-	(57,841)
Amount received on issuance of units	15,292,969	-	15,292,969	780,245	-	780,245
Redemption of 79,296,305 units (2024: 6,962,950 units)						
- Capital value	(7,943,285)	-	(7,943,285)	(793,359)	-	(793,359)
- Element of income	(2,602,582)	(954,250)	(3,556,832)	97,699	(66,306)	31,393
Amount paid on redemption of units	(10,545,867)	(954,250)	(11,500,117)	(695,660)	(66,306)	(761,966)
Total comprehensive income for the period	-	2,288,093	2,288,093	-	228,978	228,978
Net assets at the end of the period	<u>5,950,121</u>	<u>1,289,230</u>	<u>7,239,351</u>	<u>440,599</u>	<u>105,016</u>	<u>545,615</u>
Undistributed loss brought forward						
- Realised loss		(44,613)			(36,564)	
- Unrealised loss / gain		-			(21,092)	
		<u>(44,613)</u>			<u>(57,656)</u>	
Net Income for the period after taxation		1,333,843			162,672	
Undistributed loss carried forward		<u>1,289,230</u>			<u>105,016</u>	
Undistributed loss carried forward comprises of:						
- Realised loss		154,451			16,293	
- Unrealised loss		1,134,779			88,723	
		<u>1,289,230</u>			<u>105,016</u>	
		(Rupees)			(Rupees)	
Net assets value per unit at beginning of the period		<u>100.17</u>				<u>74.53</u>
Net assets value per unit at end of the period		<u>168.28</u>				<u>124.12</u>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)



Chief Executive Officer



Chief Financial Officer

Director

AL HABIB ISLAMIC STOCK FUND
Condensed Interim Cash Flow Statement (un-Audited)
For the nine months and quarter ended March 31, 2025

	Nine months ended March 31	
	2025	2024
	----- (Rupees in '000) -----	
CASH FLOW FROM OPERATING ACTIVITIES		
Net Income for the period after taxation	2,288,093	228,978
Adjustments for non-cash items		
Net unrealised loss on revaluation of investments	(1,134,779)	(88,723)
	1,153,314	140,255
Decrease / increase in assets		
Investments	(4,867,142)	(173,477)
Dividend and profit receivable	(17,471)	(11,948)
Receivable against sale of issuance of units	2,340	(4,607)
Receivable against sale of investments	67,566	11,903
Advance, Deposits, prepayments and other receivable	-	1,866
	(4,814,707)	(176,263)
Increase in liabilities		
Payable to AL Habib Asset Management Limited - Management Company	23,554	93
Payable to Central Depository Company of Pakistan Limited - Trustee	613	76
Payable to Securities and Exchange Commission of Pakistan	506	(2)
Accrued expenses and other liabilities	(60,647)	1,471
Payable against purchase of investments	34,260	-
	(1,714)	1,638
Net cash (used in) / generated from operating activities	(3,663,107)	(34,370)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of units	15,292,969	780,245
Payments against redemption of units	(11,500,117)	(761,966)
Net cash generated from financing activities	3,792,852	18,279
Net (decrease) / increase in cash and cash equivalents during the period	129,745	(16,091)
Cash and cash equivalents at beginning of the period	56,776	45,617
Cash and cash equivalents at end of the period	186,521	29,526
CASH AND CASH EQUIVALENTS		
Bank Balance	4	
	186,521	29,526
	186,521	29,526

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

For AL Habib Asset Management Limited
(Management Company)



Chief Executive Officer



Chief Financial Officer

Director