



**NISHAT
CHUNIAN
POWER LTD.**

NCPL/PSX/10188-89

April 25, 2025

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCARS / TCS

Sub: Financial Results for the 3rd Quarter/Nine Months ended March 31, 2025 (Un-audited)

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Chunian Power Limited** in their meeting held on Friday the 25th of April, 2025, at 12:00 p.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the following: -

- | | |
|---|---|
| i) Cash Dividend | : 2 nd Interim cash dividend @ 20% [i.e. Rs. 2/- (Rupees Two Only)] per share for the year ending June 30, 2025. This is in addition to the 50% Interim Cash Dividends already paid. |
| ii) Bonus Shares | : Nil |
| iii) Right Shares | : Nil |
| iv) Any Other Entitlement | : Nil |
| v) Any Other Price-Sensitive Information | : Nil |

Following Un-audited Condensed Interim Financial Statements of the Company for the nine months period/ 3rd Quarter ended March 31, 2025, are attached as "Annexure":

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The recommended entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on May 06, 2025.

BOOK CLOSURE NOTICE FOR ENTITLEMENT OF 20% 2nd INTERIM CASH DIVIDEND

The Ordinary Shares Transfer Books of the Company will remain closed from **07-05-2025 to 08-05-2025 (both days inclusive)** for entitlement of **20% 2nd Interim Cash Dividend [i.e. Rs. 2/- (Rupees Two Only) Per Ordinary Share]** for the year ending June 30, 2025. Physical transfers/ CDS Transactions IDs received in order in all respect up to 1:00 p.m. on 06-05-2025 at Share Registrar, Hameed Majeed Associates (Pvt) Ltd, 7-Bank Square, Lahore, will be considered in time for entitlement of above said 20% 2nd Interim Cash Dividend.

Contd.P/2



**NISHAT
CHUNIAN
POWER LTD.**

(2)

The Quarterly Un-audited Condensed Interim Financial Statements for the nine months period/3rd Quarter ended March 31, 2025 (3rd Quarter Report) of the Company shall be transmitted through PUCARS within the specified time.

Thanking you,

Yours truly,




**SYED TASAWAR HUSSAIN
COMPANY SECRETARY**

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

NISHAT CHUNIAN POWER LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025 (UN-AUDITED)

	Un-audited March 31, 2025	Audited June 30, 2024		Un-audited March 31, 2025	Audited June 30, 2024
NOTE	(Rupees in thousand)		NOTE	(Rupees in thousand)	
EQUITY AND LIABILITIES			ASSETS		
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS		
Authorized share capital			Property, plant and equipment	7	8,666,656
385,000,000 (2023: 385,000,000)			Intangible assets		-
ordinary shares of Rs 10 each	3,850,000	3,850,000	Long term loans to employees		572
			Long term security deposits		100
Issued, subscribed and paid up share capital				8,667,328	9,120,218
367,346,939 (2023: 367,346,939)					
ordinary shares of Rs 10 each	3,673,469	3,673,469			
Revenue reserve-un-appropriated profit	15,790,146	25,500,900			
Capital reserve - Overhauling Reserve	5 4,592,540	-			
	24,056,155	29,174,369			
NON-CURRENT LIABILITIES			CURRENT ASSETS		
	-	-	Stores and spares		965,481
			Inventories		1,723,982
			Trade debts	8	1,585,004
			Loans, advances, deposits, prepayments		
			and other receivables		1,054,066
			Income tax receivable		77,178
			Short term investments		4,619,774
			Bank balances		5,743,964
				15,769,449	22,866,471
CURRENT LIABILITIES					
Trade and other payables	340,169	2,653,700			
Accrued mark-up/profit	289	1,439			
Short term loan from holding company - unsecured	-	-			
Short term borrowings - secured	-	123,281			
Current portion of non-current liabilities	-	-			
Unclaimed dividend	40,164	33,900			
	380,622	2,812,320			
CONTINGENCIES AND COMMITMENTS					
6	-	-			
	24,436,777	31,986,689			

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer


Director

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS

FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2025 (UN-AUDITED)

Note	QUARTER ENDED		NINE MONTHS ENDED	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
(Rupees in thousand)				
Revenue From Contract With Customer	1,248,222	3,757,260	4,031,553	12,479,929
Cost of sales	(782,726)	(2,436,125)	(1,930,414)	(8,510,553)
Gross profit	465,496	1,321,135	2,101,139	3,969,376
Administrative expenses	(105,562)	(52,714)	(238,409)	(131,540)
Other expenses	(5,046)	-	(10,549)	-
Other operating income	127,780	160,915	553,764	235,712
Profit from operations	482,668	1,429,336	2,405,945	4,073,548
Finance cost	(1,395)	(6,245)	(13,522)	(225,248)
Adjustments To Balance Payable By Cppa-G	-	-	(5,585,132)	-
Loss before taxation	481,273	1,423,091	(3,192,709)	3,848,300
Taxation	(29,968)	(216)	(88,770)	(319)
Profit after taxation	451,305	1,422,875	(3,281,479)	3,847,981
Earnings per share - basic and diluted (Rupees)	1.23	3.87	-	10.48

The annexed notes form an integral part of these condensed interim financial statements.


Chief Executive Officer


Chief Financial Officer


Director

NISHAT CHUNIAN POWER LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2025 (UN-AUDITED)

(Annexure 3/4)

	Share capital	Capital Reserve - Overhauling Reserve	Revenue reserve: Un-appropriated profit (Rupees in thousand)	Total
Balance as on July 1, 2023 (audited)	3,673,469	-	20,588,588	24,262,057
Profit for the period	-	-	3,847,981	3,847,981
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	3,847,981	3,847,981
Balance as on March 31, 2024 (un-audited)	<u>3,673,469</u>	<u>-</u>	<u>24,436,569</u>	<u>28,110,038</u>
Balance as on July 1, 2024 (audited)	3,673,469	-	25,500,900	29,174,369
Transaction with owners: Interim cash dividend for three months the period ended 30 September 2024 @ Rupees 5 per share	-	-	(1,836,735)	(1,836,735)
Profit for the period	-	-	(3,281,479)	(3,281,479)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	(3,281,479)	(3,281,479)
Transfer to overhauling reserve		4,592,540	(4,592,540)	-
Balance as on March 31, 2024 (un-audited)	<u>3,673,469</u>	<u>4,592,540</u>	<u>15,790,146</u>	<u>24,056,155</u>

The annexed notes form an integral part of these condensed interim financial statements.


Chief Executive Officer


Chief Financial Officer


Director

CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED MARCH 31, 2025 (UN-AUDITED)

		Nine Months Ended	
	Note	March 31, 2025	March 31, 2024
		(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	11	7,651,326	3,194,893
Finance cost paid		(14,672)	(395,223)
Net decrease in long term loans to employees		(572)	288
Income tax (paid) / refund - net		(88,902)	(15,671)
Retirement benefits paid		(30,053)	(7,280)
Profit on bank deposit received		54,075	52,039
Net cash generated from operating activities		7,571,202	2,829,046
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(16,869)	(892,222)
Proceeds from disposal of property, plant and equipment		6,853	36,706
Proceeds from disposal of short term investments		7,942,663	680,305
Dividend Received		956	
Short term investments made		(9,523,343)	(2,270,598)
Net cash (used in) / from investing activities		(1,589,740)	(2,445,809)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term financing		-	-
Dividend paid		(1,830,471)	(631)
Net cash used in financing activities		(1,830,471)	(631)
Net increase in cash and cash equivalents		4,150,991	382,606
Cash and cash equivalents at the beginning of the period		1,592,973	431,260
Cash and cash equivalents at the end of the period		5,743,964	813,866
CASH AND CASH EQUIVALENTS			
Cash and bank balances		5,743,964	1,134,518
Short term borrowings - secured		-	(320,652)
		5,743,964	813,866

The annexed notes form an integral part of these condensed interim financial statements.


Chief Executive Officer


Chief Financial Officer


Director