

# SHAFFI CHEMICAL INDUSTRIES LIMITED

23-Km, Multan Road Mohlanwal, Lahore Tel: (042) 111-111-666, 37540336-7,

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FORM-7

Ref:- SCIL/CS/015-3

Dated:-25-04-2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject:- **FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 25, 2025 at 12:00 pm at 23-Km, Multan Road, Mohlanwal, Lahore, recommended the following:

- i. **CASH DIVIDEND**  
An interim Cash Dividend for the quarter ended 31-03-2025 at Rs. NIL per share i.e. NIL%. This is an addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %. **AND/OR**
- ii. **BONUS SHARES:** It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @NIL%.
- iii. **RIGHT SHARES:**  
The Board has recommended issuing NIL% Right Shares at per/at a discount/premium of Rs.NIL per share(s) in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.
- iv. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
- v. **ANY OTHER PRICE-SENSITIVE INFORMATION**  
The financial results of the Company are attached.

The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current the year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone with consolidated Profit & Loss Accounts separately for the same period.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on DD/MM/YYYY.

The share transfer Books of the company will be closed from DD/MM/YYYY to DD/MM/YYYY (both days inclusive). Transfers received at the Corplink (Pvt) Ltd., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on DD/MM/YYYY will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the year ended 31-03-2025 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,  
For SHAFFI CHEMICAL INDUSTRIES LIMITED

ZAHOOR AHMAD  
Company Secretary

Factory: Plot # 2, Gadoon Amazai Industrial Estate, Swabi, Khyber Pakhtoonkhwa, Ph (0938) 270697

NOTE	Mar. 31, 2025	30-Jun-24
	Book Value	Book Value

The annexed notes form an integral part of these condensed interim financial statements.

  
CHIEF EXECUTIVE

**CHIEF FINANCIAL OFFICER**



**SHAFFI CHEMICAL INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE PERIOD ENDED MARCH 31, 2025 (UN-AUDITED)**

Notes	Nine Months Ended		Quarter Ended	
	March 31, 2025 Rupees	March 31, 2024 Rupees	March 31, 2025 Rupees	March 31, 2024 Rupees
Sales - net	17,674,974	13,127,764	5,481,467	3,076,245
Cost of Sales	(14,393,995)	(9,033,896)	(4,056,397)	(574,739)
Gross Profit	3,280,979	4,093,868	1,425,070	2,501,506
Administrative Expenses	(1,103,870)	(1,291,046)	358,242	(334,947)
Other Operating Income/(Expenses)	-	-	-	-
	(1,103,870)	(1,291,046)	(358,242)	(334,947)
Operating Profit/(Loss)	2,177,109	2,802,822	1,066,828	2,166,559
Finance Cost	(4,984,392)	(7,462,581)	1,523,560	(2,085,338)
	(2,807,283)	(4,659,759)	(456,732)	81,221
Reversal of impairment/(Impairment) on long term investment in associated company	(13,605,795)	227,125	-	227,125
	(16,413,078)	(4,432,634)	(456,732)	308,346
Share of Profit / (Loss) of Associated Company	25,843	(1,820,115)	-	1,585,751
Profit/ (Loss) Before Taxation and levy	(16,387,235)	(6,252,749)	(456,732)	1,894,097
Levy	(220,937)	(164,097)	(68,518)	(38,453)
Profit/ (Loss) Before Taxation	(16,608,172)	(6,416,846)	(525,250)	1,855,644
-Share of Tax of Associated Company	(331,189)	(1,767,235)	-	(3,007,190)
Profit / (Loss) after Taxation	(16,939,361)	(8,184,081)	(525,250)	(1,151,546)
Earnings per share	(1.41)	(0.68)	(0.04)	(0.10)

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive

Chief Financial Officer

Director

**SHAFFI CHEMICAL INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED MARCH 31, 2025 (UN-AUDITED)**

	Nine Months Ended		Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Rupees	Rupees	Rupees	Rupees
<b>PROFIT / (LOSS) FOR THE PERIOD</b>	- 16,939,361	- 8,184,081	(525,250)	(1,151,546)
<b>OTHER COMPREHENSIVE INCOME</b>				
Items that will not be reclassified to profit or loss				
Gain/ (Loss) on remeasurement of staff retirement benefit of associated companies	-	-	-	-
Items that may be reclassified subsequently to profit or loss:				
Unrealized gain / (loss) arising on remeasurement of available for sale investments of associated companies	5,813,528	5,461,744	5,813,528	5,096,445
Unrealized gain arising on remeasurement of available for sale investments	32,944	15,348	32,944	(7,293)
Other Comprehensive income for the period	5,846,472	5,477,092	5,846,472	5,089,152
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>(11,092,888)</b>	<b>(2,706,989)</b>	<b>5,321,222</b>	<b>3,937,606</b>

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Chief Executive

  
Chief Financial Officer

  
Director



**SHAFFI CHEMICAL INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED MARCH 31, 2025 (UN-AUDITED)**

	Nine Months Ended	
	March 31, 2025	March 31, 2024
	Rupees	Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/ (Loss) before taxation	(16,387,235)	(6,252,749)
<b>Adjustments for :</b>		
Depreciation	503,863	544,538
Impairment/(Reversal) of impairment on long term investment	13,605,795	(227,125)
Share of profit / (loss) of associated company	(25,843)	1,820,115
Interest income	-	-
Finance cost	4,984,392	7,462,581
	19,068,207	9,600,109
<b>Operating Profit before Working Capital Changes</b>	<b>2,680,972</b>	<b>3,347,360</b>
<b>Changes in Working Capital</b>		
<b>(Increase) / Decrease in Current Assets</b>		
Stock-in-trade	(1,084,085)	(4,372,976)
Trade debts	182,242	(2,660,236)
Loans and Advances	-	(310)
Short term prepayments	-	-
Other Receivables	296,909	519,772
	(604,934)	(6,513,750)
<b>Increase / (Decrease) in Current Liabilities</b>		
Trade and Other Payables	(379,333)	18,369,038
<b>Changes in Working Capital</b>	<b>(984,267)</b>	<b>11,855,288</b>
<b>Cash Generated from / (used in) Operations</b>	<b>1,696,705</b>	<b>15,202,648</b>
Taxes paid	(289,713)	(44,183)
Finance Cost Paid	-	(500)
<b>Net Cash Generated from / (Used in) Operating Activities</b>	<b>1,406,992</b>	<b>15,157,965</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Net Cash Generated from Investing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Cash Flows Before Financing Activities</b>	<b>1,406,992</b>	<b>15,157,965</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Short Term Borrowings	(1,480,043)	(15,609,992)
Interest Income	-	-
<b>Net Cash Flows From Financing Activities</b>	<b>(1,480,043)</b>	<b>(15,609,992)</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(73,050)</b>	<b>(452,026)</b>
<b>Cash &amp; Cash Equivalents at the Beginning</b>	<b>789,321</b>	<b>1,229,394</b>
<b>Cash &amp; Cash Equivalents at the End</b>	<b>716,271</b>	<b>777,368</b>

The annexed notes form an integral part of these condensed interim financial statements.

  
**Chief Executive**

  
**Chief Financial Officer**

  
**Director**


**SHAFI CHEMICAL INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED MARCH 31, 2025 (UN-AUDITED)**

	CAPITAL RESERVES/REVENUE RESERVES				TOTAL RESERVES	TOTAL EQUITY
	SHARE CAPITAL	Fair Value Reserve	(Accumulated Loss) / Unappropriated Profit	Surplus on revaluation of property, plant and equipment		
<b>Balance as at 01 July 2023</b>	120,000,000	15,916	(176,018,703)	8,838,188	(167,164,599)	(47,164,599)
Incremental depreciation on surplus on revaluation of property, plant & equipment	-	-	199,593	(199,593)	-	-
Revaluation surplus arising during the period	-	-	-	-	-	-
Effect of items directly credited in equity by the associated companies	-	-	-	-	-	-
Profit for the period	-	-	(8,184,081)	-	(8,184,081)	(8,184,081)
Other comprehensive income for the period	-	15,348	5,461,744	-	5,461,744	5,461,744
Total comprehensive loss for the period	-	15,348	(2,722,337)	-	(2,722,337)	(2,722,337)
<b>Balance as at 31 March 2024</b>	<b>120,000,000</b>	<b>31,264</b>	<b>(178,541,447)</b>	<b>8,638,596</b>	<b>(169,886,936)</b>	<b>(49,871,588)</b>
<b>Balance as at 01 July 2024</b>	120,000,000	31,894	(184,328,676)	8,439,003	(175,857,779)	(55,857,779)
Incremental depreciation on surplus on revaluation of property, plant & equipment	-	-	280,472	(280,472)	-	-
Revaluation surplus arising during the period	-	-	-	-	-	-
Effect of items directly credited in equity by the associated companies	-	-	-	-	-	-
Profit for the period	-	-	(16,939,361)	-	(16,939,361)	(16,939,361)
Other comprehensive income for the period	-	32,944	5,813,528	-	5,813,528	5,813,528
Total comprehensive loss for the period	-	32,944	(11,125,832)	-	(11,092,888)	(11,092,888)
<b>Balance as at 31 March 2025</b>	<b>120,000,000</b>	<b>64,838</b>	<b>(195,174,037)</b>	<b>8,158,532</b>	<b>(186,950,667)</b>	<b>(66,950,667)</b>

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**Chief Executive**

  
**Chief Financial Officer**

  
**Director**