



SAIF GROUP

# SAIF POWER LIMITED

Ref: SPL/PSX/04/12/2025

Dated: April 25, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial results for the 1<sup>st</sup> Quarter ended March 31, 2025**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their meeting held on April 25, 2025 at 2:30 pm, recommended the following:

- |  |     |
|--|-----|
| (i) CASH DIVIDEND-                             | Nil |
| (ii) BONUS SHARES-                             | Nil |
| (iii) RIGHT SHARES -                           | Nil |
| (iv) Any other entitlement / corporate action- | Nil |
| (v) Any other price sensitive information      | Nil |

A copy of Statement of financial position, Profit & loss, changes in equity and, cash flow for the quarter ended March 31, 2025 are enclosed.

Financial Statements for the 1<sup>st</sup> Quarter ended March 31, 2025 will be transmitted through PUCARS within the specified time.

Yours Sincerely,

for SAIF POWER LIMITED

Waseemullah  
Company Secretary



# SAIF POWER LIMITED

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2025

		Un-audited Mar 31, 2025	Audited Dec 31, 2024
Note		-----Rupees-----	
<b>Share capital and reserves</b>			
		3,864,717,790	3,864,717,790
		7,089,700,337	7,067,016,526
		312,746,733	299,363,804
		11,267,164,860	11,231,098,120
<b>Liabilities</b>			
		56,024,634	62,103,243
		56,024,634	62,103,243
		700,993,580	566,728,416
		7,593,484,278	7,532,097,498
		402,939,985	400,425,023
		1,000,917,833	1,059,656,598
		26,132,072	26,582,714
		16,453,040	28,518,258
		9,740,920,788	9,614,008,507
		9,796,945,422	9,676,111,750
<b>Total equity and liabilities</b>		21,064,110,282	20,907,209,870
<b>Contingencies and commitments</b>			
<b>Assets</b>			
		10,056,419,510	10,212,779,928
		96,943,216	100,268,711
		748,983,762	748,983,762
		10,902,346,488	11,062,032,401
		1,449,205,811	1,422,405,811
		64,248,643	64,248,643
		366,623,428	288,019,890
		399,899,817	399,899,817
		2,609,631,237	7,519,500,271
		36,742,074	125,338,315
		23,360,603	22,540,381
		5,206,995,939	-
		5,056,242	3,224,341
		10,161,763,794	9,845,177,469
<b>Total assets</b>		21,064,110,282	20,907,209,870

The annexed notes 1 to 21 form an integral part of these financial statements.



**SAIF POWER LIMITED****CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**

FOR THE FIRST QUARTER ENDED MARCH 31, 2025

		Mar 31, 2025	Mar 31, 2024
		(Un-audited)	
	Note	Rupees	
Turnover - net	15	1,490,335,338	1,064,434,597
Cost of sales		(1,199,744,786)	(603,316,056)
Gross profit		290,590,552	461,118,541
Other income		6,836,629	4,155,994
Administrative expenses		(76,919,415)	(67,077,547)
Finance cost		(184,441,026)	(396,055,503)
Profit before levy and income tax		36,066,740	2,141,485
Levy		-	-
Profit before income tax		36,066,740	2,141,485
Income tax		-	-
Profit for the period		36,066,740	2,141,485
Earning per share - basic and diluted	16	0.09	0.01

The annexed notes 1 to 21 form an integral part of these financial statements.



**SAIF POWER LIMITED****CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME****FOR THE FIRST QUARTER ENDED MARCH 31, 2025**

	Mar 31, 2025	Mar 31, 2024
	(Un-audited)	
	----- Rupees -----	
Profit for the period	36,066,740	2,141,485
Other comprehensive income for the period	-	-
Total comprehensive profit for the period	<u>36,066,740</u>	<u>2,141,485</u>

The annexed notes 1 to 21 form an integral part of these financial statements.

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "SAIF POWER LIMITED" around the perimeter. The signature appears to be "Shahed".



# SAIF POWER LIMITED

## CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE FIRST QUARTER ENDED MARCH 31, 2025

	Note	Mar 31, 2025 ----- Rupees -----	Mar 31, 2024
<b>Cash flows from operating activities</b>			
Profit for the period		36,066,740	2,141,485
<b>Adjustments for non-cash income and expenses:</b>			
Provision for staff retirement benefits - gratuity		4,649,724	26,995,000
Depreciation - property, plant and equipment		159,489,680	160,505,840
Depreciation - right of use assets		3,325,495	2,590,619
Finance cost		184,441,026	431,483,530
Loss on disposal of property, plant and equipment		-	9,599
Profit on deposit accounts		(47,881)	-
Return on investments		(6,836,629)	(39,593,620)
Exchange loss - net		8,940,512	-
		<u>390,028,667</u>	<u>584,132,453</u>
<b>Changes in working capital:</b>			
Trade and other receivables		4,909,869,034	18,790,025
Markup receivable on loans to associated company		(78,603,538)	-
Advances, deposits and prepayments		88,596,241	82,567,982
Trade and other payables		<u>134,265,164</u>	<u>16,515,551</u>
<b>Cash generated from operations</b>		<u>5,444,155,568</u>	<u>702,006,011</u>
Income taxes paid		(820,222)	(3,915,957)
Finance cost paid		<u>(256,770,027)</u>	<u>(460,692,977)</u>
<b>Net cash generated from / (used in) operating activities</b>		<u>5,186,565,319</u>	<u>237,397,077</u>
<b>Cash flows from investing activities</b>			
Acquisition of property, plant and equipment	10	(614,300)	2,504,652
Acquisition of right of use assets		-	6,173,814
Disbursement of long term loan		-	(408,681,000)
Disbursement of running finance facility		(26,800,000)	-
Proceeds from sale of property, plant and equipment		-	54,000
Profit on deposit accounts		47,881	-
Return on investments - receipt		<u>6,836,629</u>	<u>2,858,075</u>
<b>Net cash (used in) / generated from investing activities</b>		<u>(20,529,790)</u>	<u>(397,090,459)</u>
<b>Cash flows from financing activities</b>			
Repayment of sub-ordinated loan		-	(81,183,473)
Dividend paid		(450,642)	(175,718)
Short term borrowings - net		61,386,780	(3,683,925,689)
Lease liabilities paid		<u>(18,143,827)</u>	<u>(3,248,129)</u>
<b>Net cash used in financing activities</b>		<u>42,792,311</u>	<u>(3,768,533,009)</u>
<b>Net decrease in cash and cash equivalents</b>		<u>5,208,827,840</u>	<u>(3,928,226,391)</u>
<b>Cash and cash equivalents at beginning of the period</b>		<u>3,224,341</u>	<u>3,957,712,263</u>
<b>Cash and cash equivalents at end of the period</b>	17	<u>5,212,052,181</u>	<u>29,485,872</u>

The annexed notes 1 to 21 form an integral part of these financial statements.



**SAIF POWER LIMITED****CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**

FOR THE FIRST QUARTER ENDED MARCH 31, 2025

	Share capital	Unappropriated profit - revenue reserve	Maintenance reserve	Total equity
	----- Rupees -----			
Balance as at January 1, 2024 (Audited)	3,864,717,790	8,087,810,847	213,728,363	12,166,257,000
Profit for the period	-	2,141,485	-	2,141,485
Other comprehensive income for the period	-	-	-	-
Total comprehensive loss for the period	-	2,141,485	-	2,141,485
Transfer from unappropriated profit to maintenance reserve	-	2,951,631	(2,951,631)	-
Balance as at March 31, 2024 - (Un- audited)	<u>3,864,717,790</u>	<u>8,092,903,963</u>	<u>210,776,732</u>	<u>12,168,398,485</u>
Balance as at January 1, 2025 - (Audited)	3,864,717,790	7,067,016,526	299,363,804	11,231,098,120
Profit for the period	-	36,066,740	-	36,066,740
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	36,066,740	-	36,066,740
Transfer from unappropriated profit to maintenance reserve	-	(13,382,929)	13,382,929	-
Balance as at March 31, 2025 - (Un- audited)	<u>3,864,717,790</u>	<u>7,089,700,337</u>	<u>312,746,733</u>	<u>11,267,164,860</u>

The annexed notes 1 to 21 form an integral part of these financial statements.

