



FLYING CEMENT COMPANY LIMITED

FLYING/733 -552/2025

April 25, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2025

Dear Sir

We would like to inform you Board of Directors of the Company in their meeting held at 11:30 a.m. on April 25, 2025 (Friday) recommended the following:


- | | |
|--|-----|
| i) <u>CASH DIVIDEND</u> | NIL |
| ii) <u>BONUS ISSUE</u> | NIL |
| iii) <u>RIGHT SHARES</u> | NIL |
| iv) <u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</u> | NIL |
| v) <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | NIL |

In compliance to Notice No. PSX/No.062 dated January 10, 2025; the following financial statements of the Company for the period ended March 31, 2025, are attached as "Annexure A1 to A4"

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The Quarterly Report of the company for the 3rd quarter ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
FLYING CEMENT COMPANY LIMITED


SHAHID AHMAD AWAN
COMPANY SECRETARY


The Director /HOD
Surveillance, Supervision and Enforcement department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, ISLAMABAD

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025 (UN-AUDITED)

	Note	(Un-Audited) March 31 2025 Rupees	(Audited) June 30 2024 Rupees
EQUITY AND LIABILITIES			
SHARE CAPITAL & RESERVES			
Authorized share capital 800,000,000 ordinary shares of Rs. 10/- each.		8,000,000,000	8,000,000,000
Issued, subscribed and paid up capital 694,800,000, ordinary shares of Rs. 10/- each.		6,948,000,000	6,948,000,000
Reserves		1,855,843,827	1,551,883,173
		8,803,843,827	8,499,883,173
Directors & shareholders loan	5	130,043	57,035,933
Surplus on revaluation of fixed assets	6	3,757,993,648	3,786,644,456
		3,758,123,691	3,843,680,389
		12,561,967,518	12,343,563,562
NON-CURRENT LIABILITIES			
Long term liabilities	7	3,911,109,587	3,589,685,120
Loan from associated undertaking		57,263,438	934,678,914
Long term deposits		23,005,340	18,205,340
Deferred liabilities	8	742,403,542	541,136,312
		4,733,781,907	5,083,705,686
CURRENT LIABILITIES			
Trade and other payables		8,763,725,430	5,820,070,844
Directors & shareholders loan		1,016,515	350,271,281
Unclaimed Dividend		59,526	59,526
Short term finances	9	229,509,779	395,435,334
Current portion of long term finance	7	916,236,000	1,368,184,996
		9,910,547,250	7,934,021,981
		14,644,329,157	13,017,727,667
TOTAL LIABILITIES			
Contingencies and commitments	10	-	-
TOTAL EQUITY AND LIABILITIES			
		27,206,296,675	25,361,291,229
ASSETS			
NON-CURRENT ASSETS			
Property, plant & equipment	11	24,813,204,227	23,174,488,535
Long term security deposits		32,880,151	32,880,151
		24,846,084,378	23,207,368,686
CURRENT ASSETS			
Stores, spares & loose tools		367,750,495	134,840,629
Stock in trade		1,323,337,111	1,215,420,461
Trade debts		191,993,440	192,495,895
Advances, deposits, prepayments & other receivables		353,400,209	474,870,766
Cash and bank balances		123,731,042	136,294,792
		2,360,212,297	2,153,922,543
TOTAL ASSETS			
		27,206,296,675	25,361,291,229

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

Shahid
Shahid Ahmad Awan
 Company Secretary




**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR PERIOD ENDED MARCH 31, 2025 (UN-AUDITED)**

	For the nine month ended		For the quarter ended	
	Jul - Mar 2025 (Un-Audited)	Jul - Mar 2024 (Un-Audited)	Jan-Mar 2025 (Un-Audited)	Jan-Mar 2024 (Un-Audited)
	------(Rupees)-----			
Gross sales	10,259,048,207	4,794,632,872	4,369,984,180	1,604,309,505
Less : Sales tax & excise duty	(3,508,844,722)	(1,276,681,977)	(1,547,084,334)	(454,223,183)
Net sales	6,750,203,485	3,517,950,895	2,822,899,846	1,150,086,322
Cost of sales	(5,930,120,381)	(2,995,617,184)	(2,503,767,545)	(1,015,781,597)
Gross Profit	820,083,104	522,333,711	319,132,301	134,304,725
Distribution cost	(19,107,612)	(16,455,660)	(9,821,110)	(6,501,220)
Administrative expenses	(202,083,730)	(73,907,695)	(34,256,054)	(24,790,331)
	(221,191,342)	(90,363,355)	(44,077,164)	(31,291,551)
Operating Profit	598,891,762	431,970,356	275,055,137	103,013,174
Finance cost	(76,656,905)	(158,124,427)	(14,975,900)	(45,796,729)
Other income	66,686,217	52,933,194	21,255,945	24,123,254
Profit before taxation	588,921,074	326,779,123	281,335,182	81,339,699
Taxation	(313,611,228)	(75,113,339)	(86,811,104)	(630,974)
Profit after taxation	275,309,846	251,665,784	194,524,078	80,708,725
Other Comprehensive income	-	-	-	-
Total Comprehensive income for the period	275,309,846	251,665,784	194,524,078	80,708,725
Earnings per share- basic	0.40	0.36	0.28	0.12

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

Shahid


Shahid Ahmad Awan
Company Secretary



CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025 (UN-AUDITED)

	Ordinary Share Capital (Rs.)	Accumulated Profit / (Loss) (Rs.)	Directors & Shareholders Loan (Rs.)	Advance against issue of right shares (Rs.)	Capital Reserves		Total (Rs.)
					Revaluation Surplus (Rs.)	Gain on Disposal of Shares (Rs.)	
Balance as at July 01, 2023	6,948,000,000	1,314,391,557	57,035,933	-	3,845,115,494	126,978,994	12,291,521,978
Total Comprehensive income for the period	-	251,665,784	-	-	-	-	251,665,784
Directors & Shareholders loan - Net	-	-	-	-	-	-	-
Advance against issue of right shares	-	-	-	-	-	-	-
Incremental depreciation	-	43,853,279	-	-	(43,853,279)	-	-
Issuance of bonus shares	-	-	-	-	-	-	-
Issue cost of right shares	-	-	-	-	-	-	-
Balance as at March 31, 2024	6,948,000,000	1,609,910,620	57,035,933	-	3,801,262,215	126,978,994	12,543,187,762
Balance as at June 30, 2024	6,948,000,000	1,424,904,179	57,035,933	-	3,786,644,456	126,978,994	12,343,563,562
Profit / (Loss) for the period	-	275,309,846	-	-	-	-	275,309,846
Other comprehensive Income for the period	-	-	-	-	-	-	-
Directors & Shareholders loan - Net	-	-	(56,905,890)	-	-	-	(56,905,890)
Incremental depreciation	-	28,650,808	-	-	(28,650,808)	-	-
Balance as at March 31, 2025	6,948,000,000	1,728,864,833	130,043	-	3,757,993,648	126,978,994	12,561,967,518

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.


Shahid Ahmad Awan
 Company Secretary



CASH FLOW STATEMENT (Un-Audited)
FOR THE PERIOD ENDED MARCH 31, 2025 (UN-AUDITED)

	Note	(Un-Audited) March 31 2025 Rupees	(Un-Audited) March 31 2024 Rupees
Cash generated from operations	12	3,166,678,334	2,076,557,305
Gratuity Paid		-	-
Finance cost paid		(76,656,905)	(158,124,427)
Income Tax (paid) / refund received		(112,343,999)	(69,618,709)
Net Cash from Operating Activities		2,977,677,430	1,848,814,169
Cash Flows From Investing Activities			
Fixed Capital Expenditure		(1,764,269,730)	(1,978,503,908)
Long Term Security deposit		-	-
Net Cash (used in) Investing Activities		(1,764,269,730)	(1,978,503,908)
Cash Flows From Financing Activities			
Term Finance - Net		(296,450,084)	122,588,998
Associated Undertaking		(877,415,476)	23,938,960
Increase in Long term deposit		4,800,000	3,700,000
Director & Shareholders Loan		(56,905,890)	-
Net Cash from Financing Activities		(1,225,971,450)	150,227,958
Net Increase / (Decrease) in Cash and Cash Equivalents		(12,563,750)	20,538,219
Cash and Cash Equivalents - at the beginning of the period		136,294,792	62,346,587
Cash and Cash Equivalents - at the end of the period		123,731,042	82,884,806

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

Shahid
Shahid Ahmad Awan
 Company Secretary

